

Charity registration number 264078

Company registration number 01049516 (England and Wales)

YOUTH WITH A MISSION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

YOUTH WITH A MISSION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee & Director	Henry Benwell Clarke Charles Lynn Green John Matthew Braithwaite Yingli Gong-Smillie Michael L Green Philip James Leage
Charity number (England and Wales)	264078
Company number	01049516
Principal address	Highfield Oval, Ambrose Lane, Harpenden. Herts AL5 4BX
Registered office	YOUTH WITH A MISSION LIMITED Highfield Oval Ambrose Lane, Harpenden. Herts AL5 4BX
Website	http://www.ywamengland.org
Auditor	SCB (Accountants) Ltd Chartered Accountants 31 Sackville Street Manchester M1 3LZ
Bankers	National Westminster Bank PLC 16The Boulevard Crawley West Sussex RH101XU

YOUTH WITH A MISSION LIMITED

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YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustee's present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

The Chairman's Statement

At the close of our 50th year of ministry in the UK, the work of YWAM and the impact and reach of its activities are set to grow significantly in the coming years to meet the increasing practical and spiritual needs of an ever changing and needy world.

The spectrum and potential for such growth and development within the UK YWAM family of ministries is a challenge that we look forward to meeting as effectively as we can. This requires strong leadership, collaborative working, imaginative and effective resourcing, clarity of mission and purpose and the level of commitment that is already evidenced within the YWAM family.

YWAM Ltd has been so blessed by the provision of its God-given assets over the last half century. As stewards of these resources, the trustees realise that the capacity and capabilities of these resources need to keep pace with demands of the variety of ministries and initiatives which the UK YWAM family are to pursue in the years ahead. This inevitably leads to adjustments being necessary to the portfolio of resources. Over the past year YWAM Ltd and its partner YWAM ministry charities have taken steps to examine certain assets of the property portfolio with a view to establishing, in some cases, new or alternative purposes including, where appropriate, realisations and collaborative re-investment.

As part of the decentralisation process, YWAM Ltd established a lean but robust set of working arrangements and agreements with its partner charities. The time is now considered appropriate to review these arrangements as being 'fit for purpose' drawing upon experience elsewhere within the worldwide YWAM family and in the light of Charity Commissioners' guidance and best practice.

Once again I am most appreciative of the continued commitment, passion and freely given expertise of all our YWAM Ltd trustees, members and supporting YWAM volunteers who together have helped to advance, with continued momentum, the effective stewardship and governance of the resources entrusted to us.

Henry Clarke
Chairman

YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities

Objectives, Strategies and Activities

1. The objectives of Youth With A Mission Limited are as the following:

- . It is responsible for the ownership and stewardship of property assets and other tangible and intangible assets and resources for Youth With A Mission ministries and operations;
- . It will support associated Youth With A Mission charities registered in England to achieve their ministry objectives by granting permission to use its properties and intellectual assets;
- . It will support Youth With A Mission England and its national leadership team regarding:
 - the name licensing of "Youth With A Mission (YWAM)"
 - . the use of properties
 - . the transition of operations
 - . fundraising for national-level initiatives
- . It will continue its support for associated Youth With A Mission operations outside of the United Kingdom.

2. To achieve the objectives above, Youth With A Mission Limited has implemented the following strategies:

- Establish clear policy and decision processes related to the use of its tangible and intangible assets, namely
 - the name licensing of "Youth With A Mission (YWAM)"
 - . All nine daughter charities have agreed to the YWAM common purposes and committed to upholding Youth With A Mission's values.
 - . the use of freehold properties owned by Youth With A Mission Limited
 - . All daughter charities occupying such assets have signed management agreements to protect, upkeep and upgrade the buildings/sites in which they are based.
- . Establish a strong relationship with the Board of directors of YWAM England, the national leadership team and the national operation team
 - The Board of directors of both Youth With A Mission Limited and YWAM England have agreed on joint meeting schedules during the transition period to ensure a smooth transition;
- . Representatives of the national leadership and the national operation teams are invited to board meetings to ensure best decisions and outcomes.

YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Youth with a Mission Limited will continue to support its associated charities to achieve these shared objectives and strategies in three main areas: training, evangelism and mercy ministries:

Training

Objectives:

- To raise awareness and support the long, medium and short-term mission and training opportunities currently taking place, demonstrating the benefit to society and individuals by participating in them.
- To effectively train young people and others for involvement in mission work, community and Christian witness development in the UK and overseas, including support for being financially sustainable within ministry operations.
- To run professional training and equipping programmes for all, with an emphasis on championing young people.

Strategy:

- To have a broad range of programmes available, including short-term mission, training opportunities, summer programmes, week-long conferences and year-long programmes
- To distribute YWAM training via short and medium-term training programmes throughout our network of YWAM charities and training bases and in some of the neediest places in the world.

Achieved:

- The Discipleship Training School, the foundational course of YWAM, continues to train long-term and short-term workers, who often return and volunteer for the organisation or work with other organisations with similar purposes and objectives.

YWAM charities in the UK have successfully operated to reach out to many different society cohorts to declare the gospel message, help those less fortunate than themselves and develop the individuals taking part in Christian ministry. In addition, specialised programmes focused on areas that will be useful in missions, such as counselling, Biblical studies, worship, justice and reconciliation, and leadership development.

Evangelism and Mercy Ministries

Objective:

- To work with other organisations and local churches in training and sending their mission workers overseas.
- To support local communities, recognise mission work needs in England, and strategically place teams and resources into those situations to meet those needs.
- To support Overseas work by being a channel of resources to lower socio-economic areas in society.

Strategy:

- To support and equip critical workers in the UK and abroad and partner with local churches.
- To be involved in varied community projects in England, including urban, ethnic or other strategically developed emphases via the network of YWAM charities and operation locations.
- To raise money and resources for overseas aid, community development and Christian Evangelism.

Achieved:

- Established national partnerships with the following organisations: Fresh Expressions, Soul Survivor, The Apostolic Church, Urban Saints, Frontiers, 24-7 prayer (as well as their mission arm), HOPE and Global Connections.
- Other established organisational relationships include: Salvation Army, Abundant Life Ministries, Worldwide Evangelical Crusade, Operation Mobilization, Agape, Alpha North, The Pioneer Network, Tearfund, CVM, New Wine North, Gospel for Asia, The Book of Hope, Kairos, Cell Church UK, Revelation Church Chichester, Youth For Christ, Evangelical Alliance, Romance Academy and FUSION

YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the document: "Public benefit: running a charity (PB2)". The trustees confirm that the Charity has complied with its duty under section 4 of the 2011 Charities Act and have considered how planned activities will contribute to the aims and objectives we have set.

Supporting Community

Since 2015, the Charity has been carrying out its organisational restructuring plan, supported several operations to establish independent YWAM charities in England and Wales. Their separate management teams carry the common purpose, beliefs, and values of YWAM and continue to serve their local communities' needs.

Supporting Overseas work

The Charity provides support and resources for people and teams working with YWAM in other nations. It is part of a network of ministries known as YWAM International. This network recruits and trains people for YWAM operating locations globally. It co-operates with YWAM International's work overseas. Each global operating site or organisation is separate and independent with no legal, financial or interdependency existing with YWAM Limited.

Through YWAM UK charities, approximately 350 British volunteers based overseas are receiving recommendations related to tax, national insurance, health insurance, briefing and debriefing services as required. At YWAM, we are committed to helping refugees across Europe and the Middle East, especially Syrian refugees. The Charity also continued to support several YWAM locations around the world financially.

Fundraising Standards Information

The Trustees have approved a fundraising strategy prepared by the national operations team. The plan has considered the Charity's income streams and the approach taken for each activity. This strategy considers the best practice and current standards. In addition, with the introduction of GDPR from 25th May 2018, the Trustees have reviewed and, where appropriate, revised policies and procedures, including data capture, complaints procedure, data transfer, and the implementation of the data subjects' preferences.

All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Fundraising Regulator holds the Code of Fundraising Practice for the UK. We follow the Fundraising Regulator standards for charitable fundraising, ensuring that our fundraising is respectful, open, honest and accountable to the public. The Charity has not knowingly failed to comply with the standards of practice.

The Charity has not received any complaints regarding its fundraising efforts in the year ended 31st August 2023 or to the date of this report. In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. It is our policy not knowingly to contact persons over a certain age. Our communication programme focuses on less intrusive types of communication, for example, email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Investment Policy and Performance

The trustees have considered the most appropriate policy for investing funds and have found that deposit accounts meet their requirements to generate a reasonable return with security capital and ease of access.

YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

The Charity's income was £472,513 (2022: £1,067,727) and its operating expenditure was £ 519,145 (2022: £861,824), resulting in a Deficit on its operations of £46,632 (2022: Surplus £205,903).

Principal Sources of Income

The Charity's main sources of income are through voluntary donations of £324,949 which equates to 74% (2022: £953,344 89%) of total income. Of these voluntary donations, £250,096 or 69% (2022: 510,001 or 48%) is within restricted funds. These funds are restricted for associated YWAM operations outside of the UK. See notes 2 and 3 for more details. Another major income source is charitable activities income, which totalled £113,436 or 26% of total income (2022: £114,383, 11%), £108,334 (2022: £108,570) came from daughter charities.

The total unrestricted income was £222,597 (2022: £557,726), including £Nil in grants (2022: £85,129). £160,023 was designated to two main objectives 1) £4,145 to ministries and projects led by Youth With A Mission England CIO and its national leadership team, and 2) £155,878 to the ongoing and future development of the Highfield Oval Harpenden site and two existing properties based in London. See note 19 for more details.

Expenditure

The main operating expenditure during the year was on missions, ministries, and community projects. The total amount was £282,925 or 68% of total charitable expenditures (2022: £621,558, 73%). £249,297 was spent from the restricted funds (2022: £608,498) See note 6

The Charity capitalised £159,593 (2022: £406,906) costs related to the operating sites development, including £149,763 (2022: £339,775) on assets under construction at the Highfield Oval Harpenden site, £9,803 (2022: £67,131) on two London properties renovations See note 19 for more details on transfers.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserve Policy

The trustees have established a policy to keep a minimum level of unrestricted funds. These are funds not committed or invested in assets (i.e., the free reserves). This policy is in line with the spirit and ethos of the founding purposes of the Charity. At the year-end, the Charity holds, as shown in note 19, free reserves totalled £284,416 (2022: £364,856). As the Charity has designated and restricted funds for its charitable activities, the remaining significant expenditures are general management and admin costs, loan interests and depreciation. The total general management and admin expenses were £6,802 (2022: £19,430). Total loan interests and depreciation costs were £188,325 (2022: £173,412). The free reserves amount is around two times of these annual costs, which is considered sufficient by the trustees.

YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, Governance and Management

Governing Document and Body

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14th March 1972, as amended on 18th July 1998. Its Memorandum of Association sets out its objects and powers, and its Articles of Association govern it. The governing body of the Charity is the Board of Trustees. The trustees are also the directors under the Companies Act.

Method of Appointment or Election of Trustees

As the Charity is very relational, new trustees have traditionally been recruited through the extensive network of the current trustees and Charity's leadership to meet Charity's needs in different fields of expertise. Each new trustee receives a personal induction programme, including a notebook outlining a trustee's responsibilities, a meeting with the chairman, and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates and invitations to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Trustees appointed in this way are required to retire or to be elected at the next AGM. Under the Articles of Association, one-third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

Organisational Management

The Board's primary responsibility is to formulate the strategic plans of the Charity along with financial monitoring. It receives reports on all aspects of the work and meets at least four times a year formally. It delegates the primary day to day decisions to the national operation team and national leadership Team. The national leadership also reports to regional leaders of YWAM to ensure the consistency of its values and vision internationally.

The Board has established sub-committees, each with specific terms of reference and functions delegated by the Board, with trustees representing the Board's interest on each committee. The national support team - Trellis has met to ensure that in each compliance area it is developing expertise.

The Trellis team's purpose is to encourage, equip and train daughter charities to function effectively. Trustee training is planned for the future and other specialist workshops will be developed to assist good practice within the organisation.

Organisation Structure and Decision Making

Governance

YWAM's common purposes help to set the policies and priorities for the Board. They also direct the delegation of functions and action plans to the National Leadership Team. This team includes several key leaders within YWAM in England and meets on a bimonthly basis.

The national leadership team and Board of Trustees have conducted a full review of YWAM's legal and operational structure. This review aims to optimise YWAM's structure as much as possible to create increased effectiveness and reflect and complement the grassroots volunteer movement of the organisation whilst staying in full compliance with UK charity law. Based on this review the national leadership and the Board of Trustees agreed that the Charity should restructure into smaller charities.

New YWAM charities are to be founded based on common purpose, values and beliefs of YWAM. They are connected with the Charity by relationship, but they are completely separate and independent with no legal, financial or interdependency existing with Youth With A Mission Limited.

Since 2015, these YWAM operations at Harpenden, Wales, The King's Lodge, London Notting Hill, London Earls Court, Cambridge, Derby and Holmsted Manor have set up separate charities and relevant net assets and resources were transferred to these new charities.

The YWAM operation at Carlisle was operating under the auspices of Youth With A Mission Limited. until 31st August 2020. It has become part of YWAM Harpenden from 1st September 2021. The YWAM operation at York started operating under a new charity, YWAM York CIO, at its current location from 1st September 2021.

YOUTH WITH A MISSION LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Risk Management

During the year the Charity increased its level of training with our insurance company to improve our formal risk management processes. Each year, an annual review of the types of risks the Charity faces is conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board receives a summary of any changes to the risk assessment quarterly or as soon as a potential risk is identified. The trustees also review and analyse an updated risk assessment twice a year.

Some of the major risks identified include lack of full-time workers in key support areas and the unsuitability of the previous structure of YWAM organisation in England. We are proceeding with legal restructuring of the Charity into smaller charities to help minimise these risks.

The trustees continue to review and update policies on risk and internal controls to minimise the potential risks to the Charity through the risk management process. The trustees are satisfied that the major risks identified have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed

Plans for The Future

In addition to ensuring the integrity and efficiency of the assets and resources within its charge, Youth With A Mission Ltd (YWAM Ltd) will continue to work closely and collaboratively in partnership with its associated YWAM charities to meet the ever growing practical and spiritual needs faced by both the nation and world.

Inevitably in meeting these needs each YWAM ministry will require greater and more effective resources and infrastructure to support both its established and pioneering work. This will include investment in both existing and new properties, making them better able to fulfil their ministry purposes while having the capacity, capability and flexibility to meet both current and future needs.

YWAM Ltd is committed to exploring new opportunities and partnering methods to achieve the faith goals of the associated YWAM charities, whether by considering fundraising initiatives, property restructuring, property purchases/sales, building improvements and affordable financing structures.

Following the completion of the Ring Main electrical substations installation project at the Highfield Oval site, YWAM Harpenden (a partner charity) will continue to manage the Kinahan Lodge building project (a short-term accommodation and conference facility) on behalf of YWAM Ltd. The next phase is finalising a five-years planning and fund raising to complete the interior and and it's landscaped setting.

A review will also be carried out of the decentralisation's contractual arrangements to ensure that greater efficiencies are being achieved and any unnecessary obstacles smoothed out to enable optimal collaboration and cooperation.

YOUTH WITH A MISSION LIMITED

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustee's, who are also the directors of YOUTH WITH A MISSION LIMITED for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires Trustee's to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee's are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to the disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant information of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution will be proposed and agreed at the Annual General Meeting that SCB (Accountants) Ltd be appointed as auditors of the Charity for the ensuing year.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006

The Trustees approved the report on 26th June 2024 and signed on their behalf by

Charles Lynn Green (Trustee)

YOUTH WITH A MISSION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE'S OF YOUTH WITH A MISSION LIMITED

Opinion

We have audited the financial statements of YOUTH WITH A MISSION LIMITED (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company's affairs in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the year ending 31 August 2023 for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report for the year ending 31 August 2023 has been prepared in accordance with applicable legal requirements.

YOUTH WITH A MISSION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEE'S OF YOUTH WITH A MISSION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustee's were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee's report and from the requirement to prepare a strategic report.

Responsibilities of Trustee's

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees' are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.
- We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.
- Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

YOUTH WITH A MISSION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE'S OF YOUTH WITH A MISSION LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeffery Bor FCA (Senior Statutory Auditor)
for and on behalf of SCB (Accountants) Ltd
Chartered Accountants
Statutory Auditor
Date : 27/06/2024

31 Sackville Street
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M1 3LZ

YOUTH WITH A MISSION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	2	74,853	250,096	324,949	443,343	510,001	953,344
Charitable activities	3	113,616	(180)	113,436	114,383	-	114,383
Other income	4	34,128	-	34,128	-	-	-
Total income		222,597	249,916	472,513	557,726	510,001	1,067,727
Expenditure on:							
Raising funds	5	360	151	511	3,442	-	3,442
Charitable activities	6	251,987	266,647	518,634	219,172	639,210	858,382
Total expenditure		252,347	266,798	519,145	222,614	639,210	861,824
Net income/(expenditure)		(29,750)	(16,882)	(46,632)	335,112	(129,209)	205,903
Transfers between funds		-	-	-	(8,000)	8,000	-
Other recognised gains and losses:							
Other losses	12	(201)	-	(201)	-	-	-
Net movement in funds		(29,951)	(16,882)	(46,833)	327,112	(121,209)	205,903
Reconciliation of funds:							
Fund balances at 1 September 2022		5,320,002	144,728	5,464,730	4,992,890	265,937	5,258,827
Fund balances at 31 August 2023		5,290,051	127,846	5,417,897	5,320,002	144,728	5,464,730

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUTH WITH A MISSION LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13		6,388,375		6,389,296
Current assets					
Trade and other receivables	14	257,411		259,638	
Cash at bank and in hand		276,897		341,395	
		534,308		601,033	
Current liabilities	16	122,046		91,448	
Net current assets			412,262		509,585
Total assets less current liabilities			6,800,637		6,898,881
Non-current liabilities	17		(1,382,740)		(1,434,150)
Net assets			5,417,897		5,464,730
The funds of the Charity					
Restricted income funds	18		127,846		144,728
Unrestricted funds	19		5,290,051		5,320,002
			5,417,897		5,464,730

The Trustees have prepared accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustee's on 26 June 2024

Trustee

Company registration number 01049516 (England and Wales)

Charity registration number 264078

YOUTH WITH A MISSION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	25		87,640		276,087
Investing activities					
Purchase of property, plant and equipment		(159,593)		(406,906)	
Proceeds from disposal of property, plant and equipment		60,000		-	
Net cash used in investing activities			(99,593)		(406,906)
Financing activities					
Repayment of bank loans		(52,545)		(50,689)	
Net cash used in financing activities			(52,545)		(50,746)
Net decrease in cash and cash equivalents			(64,498)		(181,565)
Cash and cash equivalents at beginning of year			341,395		522,960
Cash and cash equivalents at end of year			276,897		341,395

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

YOUTH WITH A MISSION LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Highfield Oval, Ambrose Lane, Harpenden, AL54BX.. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's Financial Statements show a net deficits of £46,833 for the year and free reserves of £284,416.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern.

Trustees will continue to monitor and ensure that spending is in line with income in order to maintain reserves at or above the minimum level of unrestricted expenditure as per reserve policy. The review of forecast cashflow for the 12 months from the date of approval of the financial statements, considered the relevant assumptions that underpin the forecast, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary.

Based on the information above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and will remain in surplus in future periods. Therefore, the trustees have adopted the going concern basis in preparing these accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes

Designated funds are those unrestricted funds have been 'ring-fenced' for specific purposes e.g. for ministries and projects essential spends or for the on-going development of the properties owned by the Charity. The Property Asset fund is an unrestricted fund currently identifying the net asset value of property owned by YWAM Ltd and other assets that do not fit in the category of free-hold properties.

Restricted funds are funds which can only be expended in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central full-time volunteers costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the 'asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Irrecoverable VAT is included within the expenditure incurred for charitable activities.

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Property, plant and equipment

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account. Assets Costing over £10,000 are capitalised at cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold Properties	2% on Cost
Boat	5 %on Cost
Other Fixed Assets	20% on cost
Fixtures and fittings	20% on Cost
Motor vehicles	25% on Cost
Land And Assest under Construction	0% on Cost

1.7 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.12 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Critical Judgement in applying the charitable company's accounting policy

In the application of the charity's accounting policies, the directors are required to make judgments, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	68,574	250,096	318,670	358,214	510,001	868,215
Legacies receivable	6,279	-	6,279	-	-	-
Grants	-	-	-	85,129	-	85,129
	<u>74,853</u>	<u>250,096</u>	<u>324,949</u>	<u>443,343</u>	<u>510,001</u>	<u>953,344</u>

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Full time volunteer contribution	490	1,800	2,290	2,120	-	2,120
Trainings & event	-	-	-	830	-	830
Contribution from other YWAM charities	110,314	(1,980)	108,334	108,570	-	108,570
Bank interest & admin fees	2,812	-	2,812	2,863	-	2,863
	<u>113,616</u>	<u>(180)</u>	<u>113,436</u>	<u>114,383</u>	<u>-</u>	<u>114,383</u>

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	<u>34,128</u>	<u>-</u>

5 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Communication & promotion	360	151	511	3,442
	<u>360</u>	<u>151</u>	<u>511</u>	<u>3,442</u>

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	134,642	117,875
Training & event	2,035	9,231
Rent & rates	12,066	8,572
Insurance	497	6,069
Legal & Professional fees	17,951	10,017
Bank charges	1,339	1,831
Fuel cost	1,331	7,492
Maintenance cost	4,289	6,488
Audit and non-audit fees	7,200	8,640
Ministry Mission & Gift Out	282,925	621,588
Office cost	678	5,042
Loan interest	53,681	55,537
	<u>518,634</u>	<u>858,382</u>
	<u>518,634</u>	<u>858,382</u>
Analysis by fund		
Unrestricted funds	251,987	219,172
Restricted funds	266,647	639,210
	<u>518,634</u>	<u>858,382</u>

	2023 £	2022 £
7 Governance costs comprise:		
Auditor remuneration	4,800	5,760
Accountancy fees	2,400	2,880
	<u>7,200</u>	<u>8,640</u>

8 Summary analysis of expenditure and related income for charitable activities

Three Main charitable activities	Ministry ,Mission & Community Project	Training & Event	Other Activities	Total 2023
Cost	(290,135)	(2,035)	(164,345)	(456,515)
Income from Donation	297,462	-	26,237	323,699
Income from Other Income	-	-	147,564	147,564
Net Cost Funded from Other Income	<u>7,327</u>	<u>(2,035)</u>	<u>9,456</u>	<u>14,748</u>
Net Cost Funded from Other Income in 2022	<u>(111,587)</u>	<u>(8,401)</u>	<u>325,891</u>	<u>205,903</u>

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9	Net movement in funds	2023	2022
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned property, plant and equipment	134,642	117,875
Profit on disposal of property, plant and equipment	(34,128)	-
	<u> </u>	<u> </u>

10 Analysis of full-time 'volunteers' costs, trustee remuneration and expenses, and the cost of key management personnel

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. The Charity has no employees.

The Charity trustees were not paid salary or received any other benefits for performing the duties. However the trustees are reimbursed for legitimate costs that the trustees have had to meet personally to carry out their duties.

Expenses were reimbursed to the trustees as follows:

	Number of Trustees	Total 2023 £ 000	Number of Trustees	Total 2022 £ 000
Travel expenses	1	5,323	2	8,000
Telephone	1	1,006	2	1,000
Office costs	1	80	1	1,000
		6,408		10,000

No Income received from the trustees and their related parties during the year (2022 - £51,000).

11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

12 Other gains and losses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) upon:		
Foreign exchange	201	-
	<u> </u>	<u> </u>

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Tangible Fixed Asset

	Freehold Properties £	Assets under construction £	Fixtures and fittings £	Other Fixed Assets £	Total £
Cost					
At 1 September 2022	5,691,081	1,031,701	127,971	1,282,197	8,132,950
Additions	-	149,763	9,830	-	159,593
Disposals	-	-	-	(28,122)	(28,122)
Transfer from Asset under construction	-	-	-	481,760	481,760
Transfer to Other Asset	-	(481,760)	-	-	(481,760)
At 31 August 2023	5,691,081	699,704	137,801	1,735,835	8,264,421
Depreciation and impairment					
At 1 September 2022	1,573,048	-	23,194	147,412	1,743,654
Depreciation charged in the year	73,994	-	25,932	34,716	134,642
Eliminated in respect of disposals	-	-	-	(2,250)	(2,250)
At 31 August 2023	1,647,042	-	49,126	179,878	1,876,046
Carrying amount					
At 31 August 2023	4,044,039	699,704	88,675	1,555,957	6,388,375
At 31 August 2022	4,118,033	1,031,701	104,777	1,134,785	6,389,296

The Charity capitalised a total of £149,763 (2022: £339,775) of spending related to building projects at the end of the year as 'Assets Under Construction'. These projects relate to the development of the Highfield Oval site. This site is mainly occupied by YWAM Harpenden, an independent YWAM charity, while YWAM Ltd's administration office is also based here. Significant projects include the Kinahan Lodge and the Ring Mains.

The Kinahan Lodge project is a short-term accommodation and conference facility. The goal is to increase hospitality capacities for short-term residential courses, conferences, and seminars. £78,000 of costs, mainly related to the foundations, were carried forward from the previous financial year. In 2023, an additional £142,727 (2022: £166,889), mainly related to the building exterior, was capitalised. The property was not fully functional at the end of the financial year of 2023, and the work continues through to 2024. There was no depreciation recognised in the accounts of 2023.

The Ring Mains project is about two new substations to increase electricity supply capacity on site. This new system will enhance the feed for the current supply and provide enough electricity for other projects like Kinahan Lodge and the Factory, and beyond. It is a major upgrade to our electricity system. In 2023, the total capitalised amount was £7,036 (2022 : £172,886). Over 80% of the cost is related to the two substations. The project was completed at the end of the financial year of 2023, first year depreciation amount was £9,635.

The Charity capitalised a total of £9,830 (2022: £ 67,131) spending related to Freehold properties on 49 Beauchamp Road Building.

14 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Other receivables	255,641	256,348
Prepayments and accrued income	1,770	3,290
	<u>257,411</u>	<u>259,638</u>

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Trade and other receivables

(Continued)

Other debtors include an amount of £254,298 relating to the sale of boat in July 2020 which was still outstanding at the balance sheet date. After the balance sheet date, it was confirmed by the Trustees that they are taking actions to recover the assets from the buyer and to sell the boat to another buyer at net realizable value.

15 Borrowings

	2023 £	2022 £
Bank loans (including amount falling in one year)	1,395,285	1,487,829
Other loans	40,000	-
	<u>1,435,285</u>	<u>1,487,829</u>
Payable within one year	52,545	53,679
Payable after one year and within five year	251,302	235,095
Amounts included above which fall due after five years:	<u>1,131,438</u>	<u>1,199,055</u>
Creditors includes amounts not wholly repayable within 5 years as follow.		
Payable by instalments	<u>1,131,438</u>	<u>1,199,055</u>

The Charity has raised a loan totalling £1,700,000 as at 31 August 2017 for the development of the site at Highfield Oval, Harpenden. The loan has been drawdown in instalments as required and is repayable over 25 years from the date of drawn down. The loan is secured on the Highfield Oval property and currently bears interest at a fixed rate of 2% over base rate.

The Charity raised an unsecured interest free loan of 40,000 on 15th August 2023 for Kinahan Lodge project. The said loan is repayable within next 3 years.

16 Current liabilities

	Notes	2023 £	2022 £
Bank loans	15	52,545	53,679
Trade payables		13,350	8,178
Other payables		52,491	20,951
Accruals and deferred income		3,660	8,640
		<u>122,046</u>	<u>91,448</u>

17 Non-current liabilities

	Notes	2023 £	2022 £
Bank loans	15	<u>1,382,740</u>	<u>1,434,150</u>

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Africa Fund	32,225	160,805	(167,182)	-	25,848
International Chairman's Team	54,434	-	(17,348)	-	37,086
River Trust	25,241	2,500	(1,500)	-	26,241
Centre for Justice	16,875	-	(3,520)	-	13,355
Other countries / Regions accounts	11,738	63,466	(50,798)	-	24,406
Support account	4,215	23,145	(26,450)	-	910
	<u>144,728</u>	<u>249,916</u>	<u>(266,798)</u>	<u>-</u>	<u>127,846</u>

Description, nature & purpose of restricted funds:

The Support account fund is money given for specific ministries and individuals.

The River Trust fund is to further the training of YWAM leaders in the UK.

The Storehouse fund is to help YWAM bases around the world who are in financial difficulty and are restricted funds for use in disaster/emergencies within YWAM.

The Other countries / Regions accounts fund is channelled to aiding projects in their respective locations as requested.

Previous Period:	At 1 September 2021	Incoming resources	Resources expended	Transfers	At 31 August 2022
	£	£	£	£	£
Africa Fund	138,574	347,049	(455,513)	-	30,110
International Chairman's Team	60,745	509	(14,584)	7,764	54,434
River Trust	29,728	2,500	(6,987)	-	25,241
Centre for Justice	20,710	-	(3,835)	-	16,875
Other countries / Regions accounts	15,568	144,808	(146,523)	-	13,853
Support account	70	16,135	(11,990)	-	4,215
	<u>265,395</u>	<u>511,001</u>	<u>(639,432)</u>	<u>7,764</u>	<u>144,728</u>

Description, nature & purpose of restricted funds:

The Support account fund is money given for specific ministries and individuals.

The River Trust fund is to further the training of YWAM leaders in the UK.

The Storehouse fund is to help YWAM bases around the world who are in financial difficulty and are restricted funds for use in disaster/emergencies within YWAM.

The Other countries/ Regions accounts fund is channelled to aiding projects in their respective locations as requested.

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Designated Fund						
Ministries & project	46,757	4,145	(5,649)	-	-	45,253
Operational Site						
Development	74,823	155,878	(232,810)	2,109	-	-
Property asset Fund	4,222,810	-	(99,927)	9,830	-	4,132,713
Other asset Fund	594,870	-	(34,716)	95,063	-	655,217
Total Designated Fund	4,939,260	160,023	(373,102)	107,002	-	5,579,387
General Fund						
General Fund	380,742	62,574	120,755	(107,002)	(201)	456,868
Total Unrestricted Fund	5,320,002	222,597	(252,347)	-	(201)	5,290,051

The General fund is an unrestricted fund which can be used for another charitable purpose and general management/admin.

Description, nature & purpose of designated funds:

The Property Asset fund is identifying the net asset value of fixed asset incl. free-hold properties owned by the Charity and other assets that do not fit in the category of free-hold properties.

The Other Asset fund is merged into Property Asset fund.

The Ministries and Projects is fund is for charitable activities based at other locations. It has included funds for the national office supporting activities.

The Operational Sites Development is for on-going improvement or development of the properties owned by the Charity. These properties are occupied by various associated daughter charities for their operations.

Previous Year

	£	£	£	£	£	£
Designated Fund						
Ministries & project	-	10,658	(36,406)	72,505		46,757
Operational Site						
Development	-	510,928	(462,636)	26,531	-	74,823
Property asset Fund	4,247,911	-	(117,875)	687,645	-	4,817,680
Other asset Fund	106,354	-	-	(106,354)	-	-
Total Designated Fund	4,354,265	521,586	616,917	(482,255)	-	4,939,260
General Fund						
General funds	639,167	36,141	393,525	(688,091)	-	380,742
Total Unrestricted Fund	4,993,432	557,727	223,392	205,836	-	5,320,002

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Unrestricted funds

(Continued)

The General fund is an unrestricted fund which can be used for another charitable purpose and general management/admin.

Description, nature & purpose of designated funds:

The Property Asset fund is identifying the net asset value of fixed asset incl. free-hold properties owned by the Charity and other assets that do not fit in the category of free-hold properties.

The Other Asset fund is merged into Property Asset fund.

The Ministries and Projects is fund is for charitable activities based at other locations. It has included funds for the national office supporting activities.

The Operational Sites Development is for on-going improvement or development of the properties owned by the Charity. These properties are occupied by various associated daughter charities for their operations.

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Property, plant and equipment	6,388,375	-	6,388,375
Current assets/(liabilities)	284,416	127,846	412,262
Long term liabilities	(1,382,740)	-	(1,382,740)
	<u>5,290,051</u>	<u>127,846</u>	<u>5,417,897</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Property, plant and equipment	6,389,296	-	6,389,296
Current assets/(liabilities)	364,856	144,728	509,584
Long term liabilities	(1,434,150)	-	(1,434,150)
	<u>5,320,002</u>	<u>144,728</u>	<u>5,464,730</u>

21 Share Capital

The company is limited by guarantee and does not have a share capital divided by shares.

22 Related party transactions

No Income received from the trustees and their related parties during the year (2022 - £51,000).

YOUTH WITH A MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

23 Ultimate Controlling Party

For the whole of the year, the charity was under the control of the Directors and Trustees as shown under legal and administrative information page.

24 Analysis of changes in net (debt)/funds

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	341,395	(64,498)	276,897
Loans falling due within one year	(53,679)	1,134	(52,545)
Loans falling due after more than one year	(1,434,150)	51,410	(1,382,740)
	<u>(1,146,434)</u>	<u>(11,954)</u>	<u>(1,158,388)</u>

25 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(46,632)	205,903
Adjustments for:		
Foreign exchange differences	(201)	-
Gain on disposal of property, plant and equipment	(34,128)	-
Depreciation and impairment of property, plant and equipment	134,643	117,875
Movements in working capital:		
Decrease in trade and other receivables	2,226	27,752
Increase/(decrease) in trade and other payables	31,732	(75,443)
Cash generated from operations	<u>87,640</u>	<u>276,087</u>