THE GATEHILL TRUST

England & Wales · Charity number 264045

Details

Status	Registered
Legal form	Other
Registered	1972-12-14
Register	View on the Charity Commission register

Contact

Address	27 The Drive Northwood Middlesex HA6 1HW
Phone	01923 826614

Activities

Objects: SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR UNCONTROLLED DISCRETION FROM TIME TO TIME THINK FIT.

Activities: Grants are focussed on charitable purposes and individuals in Christian ministry associated with Emmanuel Church Northwood, for student training for Christian ministry in colleges in Northwood or its vicinity and for charitable social purposes to organisations working in Northwood and its vicinity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£69,737	£67,515	-	-
2024-03-31	£62,491	£69,152	-	-
2023-03-31	£76,493	£99,010	-	-
2022-03-31	£122,878	£56,632	-	-
2021-03-31	£71,093	£27,916	-	-

Trustees

Name	Role	Appointed
CLIVE JOHN BACKHOUSE CA		
JOHN MARTIN GILES DENHAM		
Keren Ruth Pollock		2025-01-23
TIMOTHY BUCKLAND WARREN		2020-01-06

Accounts

GATEHILL TRUST

Registered Charity No 264045

Financial statements for the Period ended 31st March 2025

Gatehill Trust
Independent Examiner's report to the Trustees of the Gatehill Trust

I report on the unaudited financial statements of the Charity for the period ended 31st March 2025

Respective responsibilities of the Trustees and the Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:-
Examine the accounts under s145 of the Act;
To follow the procedures laid down in the general Directions given by the Charity Commission under S145(5)(b) of the Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
a) to keep accounting records in accordance with section 130 of the Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Johnson
Hon. Independent Examiner
signed 30/11/ 2025

37 The Drive
Northwood
HA6 1HW

GATEHILL TRUST

Balance Sheet 31st March 2025

	31st March 2025		At 31st March 2024	
	£	£	£	£
Fixed assets				
Tangible Assets: Freehold and Leasehold property (note 2)	565,000		565,000	
Investment Assets (note 3)	1,849,174		1,951,722	
		2,414,174		2,516,722
Current assets				
CCLA C B F deposit Account	14,651		13,961	
Long term debtor	0		10,000	
Cash at bank	44,023		29,759	
owed to property agents	-1,366		1,366	
		57,308		55,086
Total net assets		2,471,482		2,571,808
Funds of the Charity				
Unrestricted funds		**2,471,482**		2,571,808

This report was approved by the Trustees on 30/11/.2025 and signed on their behalf by:

T Warren (secretary)

C J Backhouse (treasurer)

The attached notes form an integral part of these financial statements.

GATEHILL TRUST

Statement of Financial Activities for the year ended 31st March 2025

	Unrestricted Funds			
	Year ended 31st March 2025			Year to
	General £	Revaluation £	Total £	31 March 2024 £
Incoming resources				
Incoming resources from charitable activities - rents	17939		17939	11,550
Investment income and interest	51799		51799	50,940
Sundry & (rounding)	-1		-1	1
Profit on sale of investments	0		0	0
Total incoming resources	69737		69737	62,491
Resources expended				
Direct charitable costs - grants	61350		61350	65,000
bank charges	60		60	60
- refurbishment & other property	6105		6105	4,092
- insurance	0		0	0
Total resources expended	67515		67515	69,152
Net incoming (outgoing) resources for the year	**2222**		**2222**	-6,661
Other recognised gains & losses				
Gain on revaluation of property (note 2)	**- - -**	**0**	0	0
Gain (Loss) on revaluation of Investments (note 3)	**-102548**	**- - -**	**-102,548**	202,143
Net movement in funds	**-100,326**	**0**	**-100,326**	195,482
Balance brought forward	**2146808**	**425,000**	**2,571,808**	2,376,326
Balance taken forward	**2046482**	**425,000**	**2,471,482**	2,571,808

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2022

1 Accounting policies

The Financial Statements have been prepared in accordance with the Charities Act and the Charities SORP, (FRS 102) Reporting By Charities" (2015) (Second Edition, effective 1 January 2019) using the historical cost convention except for the valuation of of investment assets and properties which are at market value at the year end.

Income & expenditure are accounted for as received or paid.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible by Law.

2 Tangible Fixed Assets

Functional assets used for Charitable purposes Freehold & Long leasehold Land & Buildings	9 Cervantes Court Long lease £
Cost at 31/03/2023	140,000
Cost of Property sold during year	0
Cost at 31/03/2024	140,000
Revaluation at 31/3/2023	425,000
Revaluation in period	0
Revaluation at 31/3/2024	425,000
Value as at 31/3/2023	565,000
Value as at 31/3/2022	565,000

Property values are reviewed annually by the trustees and professional revaluation obtained when deemed appropriate.
No depreciation is charged on the long leasehold as the trustees consider its net realisable value to be at least equal to its book value.

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2025

3 Investments

Investments are held in COIF (Charities Official Investment Funds) funds managed by CCLA (Charities, Church of England, Local Authorities) Investment Management Ltd and revalued annually by their managers at 31st March. Bid Prices are used as realistic of value.

	25	24
	£	£
277,177.40 Units COIF Global Equity Income Fund Inc	770553	820390
55,368.99 Units COIF Investment Fund Inc	1078621	1131332
Totals	1849174	1951722
Original Cost	1,140,000	1,140,000
Book value	1,849,174	1,951,722
Cumulative gain / loss in value	709,174	811,722
Gain / Loss b/f	811,722	609,579
Profit on sale	0	0
For year / period	-102,548	202,143
Gain / Loss C/f	709,174	811,722

4 Current Assets

CCLA Church of England Deposit Fund	14,651	13,961
Bank Current a/c	44,023	29,759
Long term charitable loan	0	10,000
Property agents	-1,366	1,366
	57,308	55,086

Accounts

GATEHILL TRUST

Registered Charity No 264045

Financial statements for the Period ended 31st March 2024

GATEHILL TRUST

Trustees' Report for Period Ended 31st March 2024

1. Reference and administrative information

Name: The Gatehill Trust
Charity registration number: 264045
Address of principal office: 27 The Drive Northwood Middx HA6 1HW
Trustees at time of report: C J Backhouse, J M G Denham, J R Dolling (died 18/5/24), TB Warren.

2. Structure, governance and management

The Trust was set up by a declaration of Trust on 25th April 1972 as amended by a deed of variation dated 21st July 1995.
The Trustees periodically review the skills and experience that they bring and have available to them against the foreseen needs of the Trust and as necessary invite suitable people to join them.
Policies covering matters of Risk and Investment Policy are reviewed as part of preparing the Annual Accounts or additionaly when need arises such as when further Investments are considered.

3. Objectives and activities

The Trust's Objects provide for "such charitable purposes as the trustees shall in their uncontrolled discretion from time to time think fit" with the current main focus on those undertaking theological training or engaged in Christian service.

4. Achievements and performance

During 2023/24 the Trust continued to support a number of individuals studying theology in this country and contribute to the work of churches and other organisations in the UK and overseas.
In Making these decisions, the trustees have had due regard to the Charity Commission's guidance on public benefit when exercising the powers or duties to which that guidance is relevant

5. Financial review

The Trust maintains cash sums to cover possible requirements of its remaining property and meet likely short term grant needs while investing the remainder to generate income, and potentially capital growth fo future grant making.

The Trust does not currently act as a Custodian Trustee.

6. Statement of Trustees' responsibilities

The trustees acknowledge their responsibilities to:
- keep proper accounting records;
- prepare accounts which give a true and fair reflection of affairs; and
- comply with the Charities Act including a periodic review of risks.

This report was approved by the Trustees on 7/11 2024 and signed on their behalf by:

T Warren(Secretary) C J Backhouse (Treasurer)

Gatehill Trust

Independent Examiner's report to the Trustees of the Gatehill Trust

I report on the unaudited financial statements of the Charity for the period ended 31st March 2024

Respective responsibilities of the Trustees and the Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:-
Examine the accounts under s145 of the Act;
To follow the procedures laid down in the general Directions given by the Charity Commission under S145(5)(b) of the Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
a) to keep accounting records in accordance with section 130 of the Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Johnson
Hon. Independent Examiner
(signed 7/11 2024)

37 The Drive
Northwood
HA6 1HW

GATEHILL TRUST

Balance Sheet 31st March 2024

	31st March 2024		At 31st March 2023	
	£	£	£	£
Fixed assets				
Tangible Assets: Freehold and Leasehold property (note 2)	565,000		565,000	
Investment Assets (note 3)	1,951,722		1,749,579	
		2,516,722		2,314,579
Current assets				
CCLA C B F deposit Account	13,961		47,125	
Long term debtor	10,000		10,000	
Cash at bank	29,759		4,402	
owed by property agents	1,366		220	
		55,086		61,747
Total net assets		2,571,808		2,376,326
Funds of the Charity				
Unrestricted funds		**2,571,808**		2,376,326

This report was approved by the Trustees on 7/11. 2024 and signed on their behalf by:

T Warren (secretary) C J Backhouse (treasurer)

The attached notes form an integral part of these financial statements.

GATEHILL TRUST
Statement of Financial Activities for the year ended 31st March 2024

	Unrestricted Funds			
	Year ended 31st March 2024			Year to
	General	Revaluation	Total	31 March 2023
	£	£	£	£
Incoming resources				
Incoming resources from charitable activities - rents	11550		11550	26,450
Investment income and interest	50940		50940	50,044
Sundry & (rounding)	1		1	0
Profit on sale of investments	0		0	0
Total incoming resources	62491		62491	76,494
Resources expended				
Direct charitable costs - grants	65000		65000	91,710
bank charges	60		60	15
- refurbishment & other property	4092		4092	7,285
- insurance	0		0	0
Total resources expended	69152		69152	99,010
Net incoming (outgoing) resources for the year	**-6661**		**-6661**	-22,516
Other recognised gains & losses				
Gain on revaluation of property (note 2)	**- - -**	**0**	115000	0
Gain (Loss) on revaluation of Investments (note 3)	**202143**	**- - -**	**202,143**	-64,641
Net movement in funds	**195,482**	**0**	**195,482**	-87,157
Balance brought forward	**1951326**	**425,000**	**2,376,326**	2,463,483
Balance taken forward	**2146808**	**425,000**	**2,571,808**	2,376,326

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2022

1 Accounting policies

The Financial Statements have been prepared in accordance with the Charities Act and the Charities SORP, (FRS 102) Reporting By Charities" (2015) (Second Edition, effective 1 January 2019) using the historical cost convention except for the valuation of of investment assets and properties which are at market value at the year end.

Income & expenditure are accounted for as received or paid.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible by Law.

2 Tangible Fixed Assets

	9 Cervantes
Functional assets used for Charitable purposes	Court
Freehold & Long leasehold Land & Buildings	Long lease
	£
Cost at 31/03/2023	140,000
Cost of Property sold during year	0
Cost at 31/03/2024	140,000
Revaluation at 31/3/2023	425,000
Revaluation in period	0
Revaluation at 31/3/2024	425,000
Value as at 31/3/2023	565,000
Value as at 31/3/2022	565,000

Property values are reviewed annually by the trustees and professional revaluation obtained when deemed appropriate.
No depreciation is charged on the long leasehold as the trustees consider its net realisable value to be at least equal to its book value.

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2024

3 Investments

Investments are held in COIF (Charities Official Investment Funds) funds managed by CCLA (Charities, Church of England, Local Authorities) Investment Management Ltd and revalued annually by their managers at 31st March. Bid Prices are used as realistic of value.

	24	23
	£	£
277,177.40 Units COIF Global Equity Income Fund Inc	820390	712152
55,368.99 Units COIF Investment Fund Inc	1131332	1037427
Totals	1951722	1749579
Original Cost	1,140,000	1,140,000
Book value	1,951,722	1,749,579
Cumulative gain / loss in value	811,722	609,579
Gain / Loss b/f	609,579	674,220
Profit on sale	0	0
For year / period	202,143	-64,641
Gain / Loss C/f	811,722	609,579

4 Current Assets

CCLA Church of England Deposit Fund	39,311	9,243
Bank Current a/c	34,952	5,163
Long term charitable loan	10,000	10,000
	84,263	24,406

Accounts

GATEHILL TRUST

Registered Charity No 264045

Financial statements for the Period ended 31st March 2023

GATEHILL TRUST

Trustees' Report for Period Ended 31st March 2023

1. Reference and administrative information

Name: The Gatehill Trust
Charity registration number: 264045
Address of principal office: 29 Moor Park Road, Northwood, HA6 2DL
Trustees at year end: C J Backhouse, J M G Denham, J R Dolling, & T Warren. R Giles (retired in June 2022)

2. Structure, governance and management

The Trust was set up by a declaration of Trust on 25th April 1972 as amended by a deed of variation dated 21st July 1995.
The Trustees periodically review the skills and experience that they bring and have available to them against the foreseen needs of the Trust and as necessary invite suitable people to join them.
Policies covering matters of Risk and Investment Policy are reviewed as part of preparing the Annual Accounts or additionaly when need arises such as when further Investments are considered.

3. Objectives and activities

The Trust's Objects provide for application of the funds to such charitable purposes as the trustees shall in their uncontrolled discretion from time to time think fit. During the year, the trustees completed a review of their charitable activities and in September 2022 agreed the focus to which grants would be applied would be for the support of people in Christian ministry or training for such ministry, for those studying theology and for other Christian ministry in its widest sense. The trustees have agreed that should similar cases conflict the needs of Emmanuel Church Northwood's workers will be given priority. In making their decisions, the trustees have had due regard to the Charity Commission's public benefit guidance when exercising the powers or duties to which the guidance is relevant.

4. Achievements and performance

During 2022/23 the Trust continued to support a number of individuals studying theology in this country and contributed to the work of several individuals and organisations engaged in various forms of of Christian ministry. Its one remaining property continued to be commercially let.

5. Financial review

The Trust maintains cash sums to cover possible requirements of its remaining property and meet likely short term grant needs while investing the remainder to generate income, and potentially capital growth for future grant making.

The Trust does not currently act as a Custodian Trustee.

6. Statement of Trustees' responsibilities

The trustees acknowledge their responsibilities to:
- keep proper accounting records;
- prepare accounts which give a true and fair reflection of affairs; and
- comply with the Charities Act including a periodic review of risks.

This report was approved by the Trustees on 23rd June 2023 and signed on their behalf by:

J R Dolling (chairman)

C J Backhouse (treasurer)

Gatehill Trust
Independent Examiner's report to the Trustees of the Gatehill Trust

I report on the unaudited financial statements of the Charity for the period ended 31st March 2023 as set out on the attached pages.

Respective responsibilities of the Trustees and the Independent Examiner

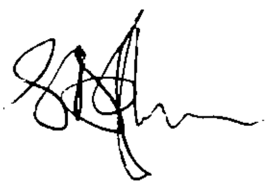
As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:-
- examine the accounts under s145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under S145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
a) to keep accounting records in accordance with section 130 of the Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Johnson
Hon. Independent Examiner
(signed 2nd July 2023)

37 The Drive
Northwood
HA6 1HW

GATEHILL TRUST

Balance Sheet 31st March 2023

	31st March 2023		At 31st March 2022	
	£	£	£	£
Fixed assets				
Tangible Assets: Freehold and Leasehold property (note 2)	565,000		565,000	
Investment Assets (note 3)	1749579		1,814,220	
		2,314,579		2,379,220
Current assets				
CCLA C B F deposit Account	47,125		39,311	
Long term debtor	10,000		10,000	
"float" held by property mgmt co	220		0	
Cash at bank [1]	4,402		34,952	
		61,747		84,263
Total net assets		2,376,326		2,463,483
Funds of the Charity				
Unrestricted funds		**2,376,326**		**2,463,483**

Note [1] in 2022 NatWest but by March 2023 CAF Bank

This report was approved by the Trustees on 23rd June 2023 and signed on their behalf by:

John R Dolling

J R Dolling (chairman)

C J Backhouse (treasurer)

The attached notes form an integral part of these financial statements.

GATEHILL TRUST

Statement of Financial Activities for the year ended 31st March 2023

	Unrestricted Funds Year ended 31st March 2023			Year to
	General	Revaluation	Total	31 March 2022
	£	£	£	£
Incoming resources				
Rents	26450		26450	17400
Investment income and interest	50044		50044	55799
Sundry & (rounding)	-1		-1	113
Profit on sale of investments	0		0	49566
Total incoming resources	76493		76493	122878
Resources expended				
Direct charitable costs - grants	91710		91710	44936
- bank charges	15		15	1044
- refurbishment & other property	7285		7285	10652
Total resources expended	99010		99010	56632
Net incoming (outgoing) resources for the year	**-22516**		**-22516**	**66246**
Other recognised gains & losses				
Gain on revaluation of property (note 2)	---	0	0	**115000**
Gain (Loss) on revaluation of Investments (note 3)	**-64,641**	---	**-64,641**	**115,660**
Net movement in funds	**-87157**	**0**	**-87,157**	**296,906**
Balance brought forward	**2038483**	**425,000**	**2,463,483**	**2,166,577**
Balance taken forward	**1951326**	**425,000**	**2,376,326**	**2,463,483**

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2023

1 Accounting policies

The Financial Statements have been prepared in accordance with the Charities Act and the Charities SORP, Statement of Recommended Practice, (FRS 102), Second Edition October 2019, using the historical cost convention except for the valuation of investment assets and properties which ar at market value at the year end.

Income and expenditure are shown in the year received / incurred resulting in "rents" including £9,600 paid in advance for 2023/2024 and "other propert costs" higher by £576 due to the advance payment of management fees.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible by Law.

2 Tangible Fixed Assets

Functional assets used for Charitable purposes Freehold & Long leasehold Land & Buildings	9 Cervantes Court Long lease £
Cost at 31/03/2022	140,000
Cost of Property sold during year	0
Cost at 31/03/2023	140,000
Revaluation at 31/3/2022	425,000
Revaluation in period	0
Revaluation at 31/3/2023	425,000
Value as at 31/3/2022	565,000
Value as at 31/3/2023	565,000

Property values are reviewed annually by the trustees and professional revaluation obtained when deemed appropriate.
No depreciation is charged on the long leasehold as the trustees consider its net realisable value to be at least equal to its book value.

Cervantes Court is currently let on the commercial market as no eligible tenant was available at the time it became available.

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2023

3 Investments

Investments are held in COIF (Charities Official Investment Funds) funds managed by CCLA (Charities, Church of England, Local Authorities) Investment Management Ltd and revalued annually by their managers at 31st March. The valuations used are CCLA's.

	2023	2022
	£	£
277,177.40 Units COIF Global Equity Income Fund Inc	712152	737708
55,368.99 Units COIF Investment Fund Inc	1037427	1076512
Totals	1749579	1814220
Original Cost	1,140,000	1,140,000
Book value	1,749,579	1,814,220
Cumulative gain / loss in value	609,579	674,220
Gain / Loss b/f	674,220	508,994
Profit on sale	0	49,566
For year / period	-64,641	115,660
Gain / Loss C/f	609,579	674,220

Current Assets

CCLA Church of England Deposit Fund	47,125	39,311
Bank Current a/c	4,402	34,952
Long term charitable loan	10,000	10,000
float held by property mgmt co	220	---
	61,747	84,263

Accounts

GATEHILL TRUST

Registered Charity No 264045

Financial statements for the Period ended 31st March 2022

GATEHILL TRUST

Trustees' Report for Period Ended 31st March 2022

1. Reference and administrative information

Name: The Gatehill Trust
Charity registration number: 264045
Address of principal office: 29 Moor Park Road, Northwood, HA6 2DL
Trustees at year end: C J Backhouse, J M G Denham, J R Dolling, R Giles (retired 10 June 2022) & T Warre

2. Structure, governance and management

The Trust was set up by a declaration of Trust on 25th April 1972 as amended by a deed of variation dated 21st July 1995.
The Trustees periodically review the skills and experience that they bring and have available to them against the foreseen needs of the Trust and as necessary invite suitable people to join them.
Policies covering matters of Risk and Investment Policy are reviewed as part of preparing the Annual Accounts or additionaly when need arises such as when further Investments are considered.

3. Objectives and activities

The Trust's Objects provide for application of the funds to such charitable purposes as the trustees shall in their uncontrolled discretion from time to time think fit. During the year, the trustees commenced a review of their charitable activities and in September 2022 agreed the focus to which grants would be applie would be for the support of people in Christian ministry or training for such ministry, for those studying theology and for other Christian ministry in its widest sense. The trustees have agreed that should similar cases conflict the needs of Emmanuel Church Northwood's workers will be given priority.

4. Achievements and performance

During 2021/22 the Trust continued to support a number of individuals studying theology in this country and contributed to the work of several individuals and organisations engaged in various forms of of Christian ministry. Its one remaining property continued to be commercially let.

5. Financial review

The Trust maintains cash sums to cover possible requirements of its remaining property and meet likely short term grant needs while investing the remainder to generate income, and potentially capital growth for future grant making.

The Trust does not currently act as a Custodian Trustee.

6. Statement of Trustees' responsibilities

The trustees acknowledge their responsibilities to:
- keep proper accounting records;
- prepare accounts which give a true and fair reflection of affairs; and
- comply with the Charities Act including a periodic review of risks.

This report was approved by the Trustees on 22nd October 2022 and signed on their behalf by:

John Dolling

J R Dolling (chairman)

C J Backhouse (treasurer)

Gatehill Trust

Independent Examiner's report to the Trustees of the Gatehill Trust

I report on the unaudited financial statements of the Charity for the period ended 31st March 2022 as set out on the attached pages.

Respective responsibilities of the Trustees and the Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:-
Examine the accounts under s145 of the Act;
To follow the procedures laid down in the general Directions given by the Charity Commission under S145(5)(b) of the Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
a) to keep accounting records in accordance with section 130 of the Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Johnson
Hon. Independent Examiner
(signed ...7.10..... 2022)

37 The Drive
Northwood
HA6 1HW

GATEHILL TRUST

Balance Sheet 31st March 2022

	31st March 2022		At 31st March 2021	
	£	£	£	£
Fixed assets				
Tangible Assets: Freehold and Leasehold property (note 2)	565,000		450,000	
Investment Assets (note 3)	1,814,220		1,648,994	
		2,379,220		2,098,994
Current assets				
CCLA C B F deposit Account	39,311		19,271	
Long term debtor	10,000		10,000	
Cash at bank	34,952		38,312	
		84,263		67,583
Total net assets		2,463,483		2,166,577
Funds of the Charity				
Unrestricted funds		**2,463,483**		2,166,577

This report was approved by the Trustees on 22nd October 2022 and signed on their behalf by:

John Dolling

J R Dolling (chairman)

C J Backhouse (treasurer)

The attached notes form an integral part of these financial statements.

GATEHILL TRUST

Statement of Financial Activities for the year ended 31st March 2022

	Unrestricted Funds			
	Year ended 31st March 2022			Year to
	General	Revaluation	Total	31 March 2021
	£	£	£	£
Incoming resources				
Incoming resources from charitable activities - rents	17400		17400	17,400
Investment income and interest	55799		55799	53,693
Sundry & (rounding)	113		113	0
Profit on sale of investments	49566		49566	
Total incoming resources	122878		122878	71,093
Resources expended				
Direct charitable costs - grants	44936		44936	25,695
- utilities, legal & professional	1044		1044	1,044
- refurbishment & other property	10652		10652	612
- insurance	0		0	565
Total resources expended	56632		56632	27,916
Net incoming (outgoing) resources for the year	**66246**		**66246**	43,177
Other recognised gains & losses				
Gain on revaluation of property (note 2)	- - -	**115,000**	135000	0
Gain (Loss) on revaluation of Investments (note 3)	**115660**	- - -	**115,660**	251,694
Net movement in funds	**181906**	**115,000**	**316,906**	294,871
Balance brought forward	**1856577**	**310,000**	**2,166,577**	1,871,706
Balance taken forward	**2038483**	**425,000**	**2,483,483**	2,166,577

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2022

1 Accounting policies

The Financial Statements have been prepared in accordance with the Charities Act and the Statement of Recommended Practice "Accounting & Reporting By Charities" (2015) (Second Edition, effective 1 January 2019) using the historical cost convention except for the valuation of of investment assets and properties which are at market value at the year end.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible by Law.

2 Tangible Fixed Assets

Functional assets used for Charitable purposes	9 Cervantes Court
Freehold & Long leasehold Land & Buildings	Long lease
	£
Cost at 31/03/2021	140,000
Cost of Property sold during year	0
Cost at 31/03/2022	140,000
Revaluation at 31/3/2021	310,000
Revaluation in period	115,000
Revaluation at 31/3/2022	425,000
Value as at 31/3/2021	450,000
Value as at 31/3/2022	565,000

Property values are reviewed annually by the trustees and professional revaluation obtained when deemed appropriate.
No depreciation is charged on the long leasehold as the trustees consider its net realisable value to be at least equal to its book value.

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2022

3 Investments

Investments are held in COIF (Charities Official Investment Funds) funds managed by CCLA (Charities, Church of England, Local Authorities) Investment Management Ltd and revalued annually by their managers at 31st March. Bid Prices are used as realistic of value.

	2022	2021
	£	£
348,078.71 Units COIF Property Fund Inc	0	386785
277,177.40 Units COIF Global Equity Income Fund Inc	737708	680581
32,508.64 Units COIF Investment Fund Inc	1076512	581628
Totals	1814220	1648994
Original Cost	1,140,000	1,140,000
Book value	1,814,220	1,648,994
Cumulative gain / loss in value	674,220	508,994
Gain / Loss b/f	508,994	257,300
Profit on sale	49,566	0
For year / period	115,660	251,694
Gain / Loss C/f	674,220	508,994

4 Current Assets

	2022	2021
CCLA Church of England Deposit Fund	39,311	9,243
Bank Current a/c	34,952	5,163
Long term charitable loan	10,000	10,000
	84,263	24,406

Accounts

GATEHILL TRUST

Registered Charity No 264045

Financial statements for the Period ended 31st March 2021

GATEHILL TRUST

<u>Trustees' Report for Period Ended 31st March 2021</u>

1. Reference and administrative information

Name: The Gatehill Trust
Charity registration number: 264045
Address of principal office: 29 Moor Park Road, Northwood, HA6 2DL
Trustees at time of report: C J Backhouse, J M G Denham, J R Dolling, R Giles, T Warren.

2. Structure, governance and management

The Trust was set up by a declaration of Trust on 25th April 1972 as amended by a deed of variation dated 21st July 1995.
The Trustees periodically review the skills and experience that they bring and have available to them against the foreseen needs of the Trust and as necessary invite suitable people to join them.
Policies covering matters of Risk and Investment Policy are reviewed periodically including when further Investments are considered.

3. Objectives and activities

The Trust's Objects provide for "such charitable purposes as the trustees shall in their uncontrolled discretion from time to time think fit" with the current main focus on those undertaking theological training or engaged in Christian service.

4. Achievements and performance

During 2021/21 the Trust continued to support a number of individuals studying theology in this country. Following the pause in its strategy to move to fully grant making the Trust's remaining property continue to be let on the commercial market in order to obtain best value from its assets.

5. Financial review

The Trust maintains cash sums to cover possible requirements of its remaining property and meet likely short term grant needs while investing the remainder to generate income, and potentially capital growth f future grant making.

The Trust does not currently act as a Custodian Trustee.

6. Statement of Trustees' responsibilities

The trustees acknowledge their responsibilities to:
- keep proper accounting records;
- prepare accounts which give a true and fair reflection of affairs; and
- comply with the Charities Act including a periodic review of risks.

This report was approved by the Trustees on 28th June 2021 and signed on their behalf by:

John R. Dolling

J R Dolling (chairman)

C J Backhouse (treasurer)

Gatehill Trust
Independent Examiner's report to the Trustees of the Gatehill Trust

I report on the unaudited financial statements of the Charity for the period ended 31st March 2021 as set out on the attached pages.

Respective responsibilities of the Trustees and the Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:-
Examine the accounts under s145 of the Act;
To follow the procedures laid down in the general Directions given by the Charity Commission under S145(5)(b) of the Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
a) to keep accounting records in accordance with section 130 of the Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Johnson
Hon. Independent Examiner
(signed 3rd July 2021)

37 The Drive
Northwood
HA6 1HW

GATEHILL TRUST

Statement of Financial Activities for the year ended 31st March 2021

	Unrestricted Funds Year ended 31st March 2021 General	Revaluation	Total	Year to 31 March 2020
	£	£	£	£
Incoming resources				
Incoming resources from charitable activities - rents	17400		17400	10,050
Investment income and interest	53693		53693	57,214
Sundry (rounding)	0		0	0
Total incoming resources	71093		71093	67,264
Resources expended				
Direct charitable costs - grants	25695		25695	69,495
- utilities, legal & professional	1044		1044	6,355
- refurbishment & other property	612		612	4,027
- insurance	565		565	516
Total resources expended	27916		27916	80,393
Net incoming (outgoing) resources for the year	**43177**		**43177**	-13,129
Other recognised gains & losses				
Gain on revaluation of property (note 2)	---	---	---	0
Gain (Loss) on revaluation of Investments (note 3)	**251694**	---	**251,694**	-18,010
Net movement in funds	**294871**	**0**	**294,871**	-31,139
Balance brought forward	**1561706**	**310,000**	**1,871,706**	1,902,845
Balance taken forward	**1856577**	**310,000**	**2,166,577**	1,871,706

GATEHILL TRUST

Balance Sheet 31st March 2021

	31st March 2021		At 31st March 2020	
	£	£	£	£
Fixed assets				
Tangible Assets: Freehold and Leasehold property (note 2)	450,000		450,000	
Investment Assets (note 3)	1,648,994		1,397,300	
		2,098,994		1,847,300
Current assets				
CCLA C B F deposit Account	19,271		9,243	
Long term debtor	10,000		10,000	
Cash at bank	38,312		5,163	
		67,583		24,406
Total net assets		2,166,577		1,871,706
Funds of the Charity				
Unrestricted funds		**2,166,577**		1,871,706

This report was approved by the Trustees on 28th June 2021 and signed on their behalf by:

John Dolling

J R Dolling (chairman)

C J Backhouse (treasurer)

The attached notes form an integral part of these financial statements.

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2021

1 Accounting policies

The Financial Statements have been prepared in accordance with the Charities Act and the Statement of Recommended Practice "Accounting & Reporting By Charities" (2015) (Second Edition, effective 1 January 2019) using the historical cost convention except for the valuation of of investment assets and properties which are at market value at the year end.

The financial statements include all transactions, assets and liabilities for which the trustees are responsible by Law.

2 Tangible Fixed Assets

Functional assets used for Charitable purposes Freehold & Long leasehold Land & Buildings	9 Cervantes Court Long lease £
Cost at 31/03/2020	140,000
Cost of Property sold during year	0
Cost at 31/03/2021	140,000
Revaluation at 31/3/2020	310,000
Revaluation in period	0
Revaluation at 31/3/2021	310,000
Value as at 31/3/2020	450,000
Value as at 31/3/2021	450,000

Property values are reviewed annually by the trustees and professional revaluation obtained when deemed appropriate.
No depreciation is charged on the long leasehold as the trustees consider its net realisable value to be at least equal to its book value.

GATEHILL TRUST

Notes to the Financial Statements period ended 31/03/2021

3 Investments

Investments are held in COIF (Charities Official Investment Funds) funds managed by CCLA (Charities, Church of England, Local Authorities) Investment Management Ltd and revalued annually by their managers at 31st March. Bid Prices are used as realistic of value.

	2021	2020
	£	£
348,078.71 Units COIF Property Fund Inc	386785	395522
277,177.40 Units COIF Global Equity Income Fund Inc	680581	519902
32,508.64 Units COIF Investment Fund Inc	581628	481876
Totals	1648994	1397300

Original Cost	1,140,000	1,140,000
Book value	1,648,994	1,397,300
Cumulative gain / loss in value	508,994	257,300

Gain / Loss b/f	257,300	275,310
For year / period	251,694	-18,010
Gain / Loss C/f	508,994	257,300

4 Current Assets

CCLA Church of England Deposit Fund	19,271	9,243
Bank Current a/c	38,312	5,163
Long term charitable loan	10,000	10,000
	67,583	24,406