REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS OF

THE ANGLO-NORSE SOCIETY IN LONDON

Registered Charity No. 263933

Year ended 31st December 2025

THE ANGLO-NORSE SOCIETY IN LONDON

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES

Mr Paul Gobey (Chairman)
Ms Berit Hurst
Miss Ingrid Christophersen
Mr Francesco Schiassi
Dr Marie Wells
Dr Elettra Carbone
Dr William Coles
Ms Solveig Nepstad
Mr Kenneth Skaarbrevik (resigned 22 April 2026)
Sir Sam Everington
Mr Peter Aurdal-Lawrence (elected 24 September 2025)

PRINCIPAL ADDRESS

25 Belgrave Square
London
SW1X 8QD

INDEPENDENT EXAMINER

H. C. Wood Esq, FCA
16 Black Friars Lane
London
EC4V 6EB

BANKERS

Santander
Bridle Road
Bootle
L30 4GB

REGISTERED CHARITY NUMBER

263933

THE ANGLO-NORSE SOCIETY IN LONDON

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TRUSTEES' ANNUAL REPORT

Review of the year and of charitable activities

The Society's cultural mission aims to provide a balanced programme of monthly talks, films, visits to places of cultural importance, musical recitals and social events. In January, the film 'Gulosten – The King and the Crook' (about resistance fighter-turned criminal Johannes Andersen and his friendship with King Haakon VII) was shown at St Anne's Church, Soho, being used for some events during renovations at the Norwegian Embassy (and until the building work at the Norwegian Church was complete). A PhD student at UCL, Noa Ben-David, gave a talk in February at UCL about 'Jewish integration and reactions to anti-semitism in post-war Norway' and several members enjoyed a tour in March of the remarkable Strawberry Hill House, Twickenham, home to Horace Walpole. A joint event in April, hosted with the Norwegian Church, was a book launch of Oslo-based British author Robert Ferguson's "Norway's War – A People's Struggle against Nazi Tyranny". A highlight of the year was the Musical Evening & Reception at the Norwegian Ambassador's Residence, when HE Ambassador Tore Hattrem hosted a marvellous recital by Norwegian baritone Aksel Rykkvin (accompanied by Prof James Cheung). In June, there were two popular events with other Anglo-Nordic friends: Anglo-Norse hosted an Aquavit Masterclass & Tasting by the UK-based Norwegian company Nuet, and the second Anglo-Nordic Midsummer Lunch took place at Lincoln's Inn.

A return visit to St Anne's Church in September saw the AGM followed by a fascinating talk from Gry Blekastad Almås (NRK broadcaster's UK & Ireland correspondent) about her experiences (many of which are described in her book 'Nor-Britannia', which she kindly signed for attendees). In October, we were privileged to have something of a guided tour by our member Mr David Wheeler (Senior Decorative Arts Conservator, The Royal Collection) at the exhibition 'The Edwardians' at the King's Gallery, Buckingham Palace. Former Norwegian Ambassador to Angola and Malawi, and Anglo-Norse member, Mr Kikkan Haugen gave us a most interesting talk at St Anne's in November about his work as a diplomat and as a voluntary adviser for the Norwegian Refugee Council. The year ended with the Carol Service at the Norwegian Church, whose new Rector, Rev'd Geir Øy, arrived in September following the return of Rev'd Dag Magnus Hopstock Havgar to Norway. This year, Anglo-Norse members joined the regular congregation on a Sunday when the Church's choir Olavskoret sang a mixture of carols in Norwegian and English.

The Society's important charitable activities in support of educational objectives have continued and the value of our investments remained broadly stable in 2025. No applications were received for The Dame Gillian Brown Scholarship. The UiT (Arctic University in Tromsø) Scholarship was awarded to Alice Myers for a Masters in Marine Biotechnology. No British student qualified for the NTNU Scholarship but Edvard Adde, who performed for our Musical Evening at the Ambassador's Residence in 2024, received our Postgraduate Scholarship at the Royal College of Music. Grants were awarded to Nora Solberg for a Masters course in Applied Computer Science & Engineering at Imperial College, University of London; to the Renaissance Foundation (enabling a group of young people from disadvantaged backgrounds to attend the Nobel Peace Prize Award Ceremony in Oslo); and to CoScan's Travel Fund.

Membership increased slightly during the year, partly owing to a decision to offer free membership to young people under the age of 23, and the Trustees will continue to find new ways to engage with potential new members. Two editions of the Anglo-Norse Review were published.

Governing document

The charity is governed by the charity's Rules.

Appointment of new trustees

Upon a vacancy arising, current Trustees will discuss suitable candidates and then invite a member of the Society to become a Trustee. There is little formal training required, as the decision-making process of the Society is relatively simple.

Organisational structure

The Trustees are responsible for all decisions affecting the Society.

TRUSTEES' ANNUAL REPORT (CONT.)

Reserves Policy

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the Society at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants that may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Investment performance

The Society holds investments primarily in low risk stocks, which provide a relatively stable stream of income throughout the year. The performance of these investments was in line with expectations.

Financial review

The charity is principally funded by subscriptions, donations, legacies and income from low risk investments, which enables the charity to give bursaries to students and to maintain the day to day running of the charity.

……..
Mr Paul Gobey - Chairman

REPORT OF THE INDEPENDENT EXAMINER

THE ANGLO-NORSE SOCIETY IN LONDON

I report to the trustees on my examination of the accounts of the Charity for the year ended 31st December 2025, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

As trustees you are responsible for maintaining proper accounting records and the preparation of the accounts. You consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which Is not a matter considered as part of an independent examination.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C Wood BA FCA
Chartered Accountant

16 Black Friars Lane
London
EC4V 6EB
…….. 2026

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOMING RESOURCES			
Investment income	7	9,121	8,770
Bank interest		125	75
Income from charitable activities:			
Subscriptions		5,523	5,070
Events	3	(2)	(135)
Legacy	4	10,000	-
Donations	4	1,694	1,039
TOTAL INCOMING RESOURCES		26,461	14,819
RESOURCES EXPENDED			
Costs of generating funds			
Printing "Review"		2,201	2,483
Contribution for "Review"		(45)	(50)
Costs of charitable activities			
Scholarships and grants	5	10,000	13,750
Governance costs			
Administration expenses	2	1,806	1,033
Depreciation		-	-
TOTAL RESOURCES EXPENDED		13,962	17,216
NET INCOMING RESOURCES		12,499	(2,397)
OTHER RECOGNISED GAINS/LOSSES			
(Losses)/gains on investment assets	7	7,236	5,165
(Losses)/gains on disposal of investments		-	-
NET MOVEMENT IN FUNDS		19,735	2,768
RECONCILIATION OF FUNDS			
Total funds brought forward		230,752	227,984
Total funds carried forward		250,487	230,752

BALANCE SHEET

AS AT 31ST DECEMBER 2025

Registered Charity No. 263933	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets - Equipment		-		-	
Investments - market value	7	228,917		221,681	
			228,917		221,681
CURRENT ASSETS					
Debtors		-		-	
Cash at bank and in hand		22,170		12,671	
		22,170		12,671	
CREDITORS: Amounts falling due within one year					
Accruals and deferred income		600		3,600	
		600		3,600	
NET CURRENT ASSETS			21,570		9,071
TOTAL NET ASSETS			**250,487**		**230,752**
GENERAL FUND			**250,487**		**230,752**

…….
Mr Paul Gobey - Chairman

…….
Ms Berit Hurst - Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements are prepared under the historical cost convention, as modified by the inclusion of investments at market value, in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2008) and in accordance with the accounting policies set out below.

b) Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt. Subscription income is included on an accruals basis.

c) Resources expended

Expenditure is included on an accruals basis.

d) Fixed Asset Investments

Investments are included at closing mid-market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. ADMINISTRATION EXPENSES

	2025 £	2024 £
Bank charges	-	-
Insurance	106	106
Postage, telephone and stationery	68	87
General	354	33
Accountancy fee	576	546
Website and computer expense	702	261
	1,806	1,033

3. EVENT INCOME AND EXPENSES

	2025 £	2024 £
Hire of rooms; speakers' fees and expenses and function costs	2,664	2,990
Less: Functions income	(2,662)	(2,855)
	2	135

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

4. DONATIONS

	2025	2024
	£	£
Gift Aid Refund	1,016	939
Donations	678	100
Legacies	10,000	-
	11,694	1,039

5. SCHOLARSHIPS AND GRANTS

	2025	2024
	£	£
Renaissance Foundation	500	1,000
Louis Waterman-Evans	-	500
Rachael Sheppard	-	200
Riva Theatre Ltd	-	1,000
Catriona Beckett (Dame Gillian Brown)	-	3,000
Royal College of Music	-	2,000
Emer Flanagan (UiT)	-	3,000
UCL prize winners	-	50
Julia Wright (NTNU)	-	3,000
Edvard Adde (RCM)	3,000	-
Alice Myers (UiT)	3,000	-
Nora Solberg	3,000	-
Co-Scan Travel Fund	500	-
	10,000	13,750

6. FUND

Unrestricted funds represent those funds which the trustees are free to use in accordance with the charitable objects.

THE ANGLO-NORSE SOCIETY IN LONDON

MOVEMENTS ON INVESTMENTS (NOTE 7)

YEAR ENDED 31 DECEMBER 2025

At 31 December 2024 Nominal	Quoted	At Cost 31 December 2024 £	At M. Value 31 December 2024 £	Additions		Sales		At 31 December 2025		M. Value 31 December 2025 £	Net Income £
				Nominal	Cost £	Proceeds £	Gain / (Loss) £	Nominal	At Cost £		
				-	-						
5,481.05	M & G Charifund	70,680.88	80,702.97	-	-	-	-	5,481.05	70,680.88	94,687.31	5,179.60
4,156.91	Charities Official Investment (897330001T)	58,664.64	84,357.42	-	-	-	-	4,156.91	58,664.64	80,319.40	2,358.21
2,790.09	Charities Official Investment (466100001T)	25,232.52	56,620.13	-	-	-	-	2,790.09	25,232.52	53,909.84	1,582.83
	TOTAL	154,578.04	221,680.52		-	-	-		154,578.04	228,916.55	9,120.64

Market Value of investments held at 31 December 2024	221,680.52
Cost of additions	-
Market Value of investments held at 31 December 2025	228,916.55
Increase in market value of investments	7,236.03