

REGISTERED CHARITY NUMBER: 263896

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE AUERBACH TRUST**

Xeinadin London Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

THE AUERBACH TRUST
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FOR THE YEAR ENDED 30 JUNE 2024

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THE AUERBACH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve poverty, advancement of education and religion. This is achieved by the Trust making donations to other charitable institutions which have similar objectives and aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the Trust made donations totalling £34,778 to other charitable institutions.

FINANCIAL REVIEW

Reserves policy

All the funds held in the bank are unrestricted funds. The Trust has no reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

263896

Principal address

21 Clarence Terrace
London
NW1 4RD

Trustees

D Auerbach
P E Auerbach

Independent Examiner

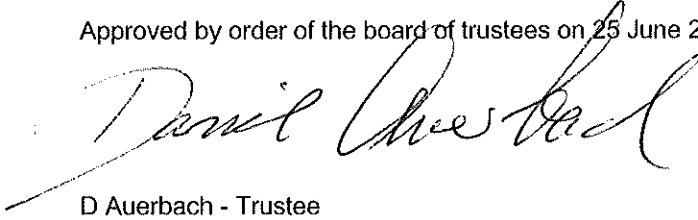
Jagdish Patel FCCA
Xeinadin London Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Bankers

Barclays Bank Plc
Leicester
LE7 2BB

THE AUERBACH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Daniel Auerbach', written in a cursive style.

D Auerbach - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE AUERBACH TRUST**

Independent examiner's report to the trustees of The Auerbach Trust

I report to the charity trustees on my examination of the accounts of The Auerbach Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jagdish Patel FCCA

Xeinadin London Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

25 June 2025

THE AUERBACH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	33,312	590
EXPENDITURE ON			
Charitable activities			
General		43,806	20,766
Net gains on investments		8,583	2,114
NET INCOME/(EXPENDITURE)		(1,911)	(18,062)
RECONCILIATION OF FUNDS			
Total funds brought forward		655,860	673,922
TOTAL FUNDS CARRIED FORWARD		653,949	655,860

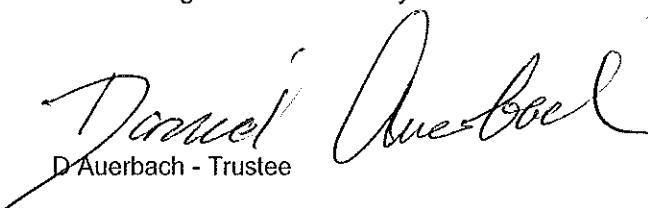
The notes form part of these financial statements

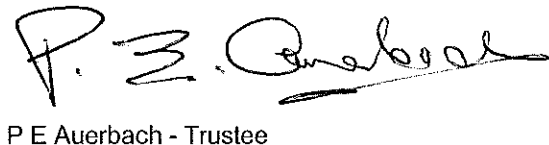
THE AUERBACH TRUST

BALANCE SHEET
30 JUNE 2024

		2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	258,113	258,113
CURRENT ASSETS			
Debtors	6	-	5,500
Investments	7	28,829	20,246
Cash at bank		368,812	386,562
		<u>397,641</u>	<u>412,308</u>
CREDITORS			
Amounts falling due within one year	8	(1,805)	(14,561)
NET CURRENT ASSETS		<u>395,836</u>	<u>397,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>653,949</u>	<u>655,860</u>
NET ASSETS		<u>653,949</u>	<u>655,860</u>
FUNDS	9		
Unrestricted funds		<u>653,949</u>	<u>655,860</u>
TOTAL FUNDS		<u>653,949</u>	<u>655,860</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2025 and were signed on its behalf by:


D Auerbach - Trustee


P E Auerbach - Trustee

The notes form part of these financial statements

THE AUERBACH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

The freehold property is held for long term investment and is valued at cost and the trustees are of the opinion that the market value is in excess of cost price and hence no depreciation is provided.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	30,135	-
Other fixed asset invest - FII	655	590
Deposit account interest	2,522	-
	<u>33,312</u>	<u>590</u>

THE AUERBACH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	590
	<u> </u>
EXPENDITURE ON	
Charitable activities	
General	20,766
	<u> </u>
Net gains on investments	2,114
	<u> </u>
NET INCOME/(EXPENDITURE)	(18,062)
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	673,922
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>655,860</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2023 and 30 June 2024	258,113
	<u> </u>
NET BOOK VALUE	
At 30 June 2024	258,113
	<u> </u>
At 30 June 2023	<u><u>258,113</u></u>

THE AUERBACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	5,500

7. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Listed investments	28,829	20,246

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,805	14,561

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	155,860	(1,911)	153,949
Trust fund	500,000	-	500,000
	655,860	(1,911)	653,949
TOTAL FUNDS	655,860	(1,911)	653,949

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,312	(43,806)	8,583	(1,911)
TOTAL FUNDS	33,312	(43,806)	8,583	(1,911)

THE AUERBACH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	173,922	(18,062)	155,860
Trust fund	500,000	-	500,000
	<u>673,922</u>	<u>(18,062)</u>	<u>655,860</u>
TOTAL FUNDS	<u>673,922</u>	<u>(18,062)</u>	<u>655,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	590	(20,766)	2,114	(18,062)
	<u>590</u>	<u>(20,766)</u>	<u>2,114</u>	<u>(18,062)</u>
TOTAL FUNDS	<u>590</u>	<u>(20,766)</u>	<u>2,114</u>	<u>(18,062)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	173,922	(19,973)	153,949
Trust fund	500,000	-	500,000
	<u>673,922</u>	<u>(19,973)</u>	<u>653,949</u>
TOTAL FUNDS	<u>673,922</u>	<u>(19,973)</u>	<u>653,949</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,902	(64,572)	10,697	(19,973)
	<u>33,902</u>	<u>(64,572)</u>	<u>10,697</u>	<u>(19,973)</u>
TOTAL FUNDS	<u>33,902</u>	<u>(64,572)</u>	<u>10,697</u>	<u>(19,973)</u>

THE AUERBACH TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.