

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE BEAUMONT CENTRE FOR THE OVER SIXTIES**

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

REPORT OF THE TRUSTEES

for the Year Ended 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

263721

Principal address

6 Rowlands Fields
Turners Hill
Cheshunt
EN8 9BG

Trustees

Mrs R Morris
S Bailey
Ms C Carne
M Toogood

Independent Examiner

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Approved by order of the board of trustees on 10/1/24 and signed on its behalf by:



Ms C Carne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEAUMONT CENTRE FOR THE OVER SIXTIES

Independent examiner's report to the trustees of The Beaumont Centre for the Over Sixties

I report to the charity trustees on my examination of the accounts of The Beaumont Centre for the Over Sixties (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brindley Jacob

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: 10/1/2024

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,565	21,578
Other trading activities	2	26,692	21,885
Investment income	3	6	4
Other income		-	6,043
Total		<u>49,263</u>	<u>49,510</u>
EXPENDITURE ON			
Raising funds		2,060	2,392
Charitable activities			
Direct expenditure		27,898	35,542
Total		<u>29,958</u>	<u>37,934</u>
NET INCOME		19,305	11,576
RECONCILIATION OF FUNDS			
Total funds brought forward		73,480	61,904
TOTAL FUNDS CARRIED FORWARD		<u>92,785</u>	<u>73,480</u>

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

BALANCE SHEET 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	37,490	37,490
Investments	7	42	42
		<u>37,532</u>	<u>37,532</u>
CURRENT ASSETS			
Stocks	8	-	110
Cash at bank and in hand		55,957	36,530
		<u>55,957</u>	<u>36,640</u>
CREDITORS			
Amounts falling due within one year	9	(704)	(692)
NET CURRENT ASSETS		<u>55,253</u>	<u>35,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,785</u>	<u>73,480</u>
NET ASSETS		<u>92,785</u>	<u>73,480</u>
FUNDS	10		
Unrestricted funds		92,785	73,480
TOTAL FUNDS		<u>92,785</u>	<u>73,480</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/1/24 and were signed on its behalf by:


C Carne - Trustee

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	8,296	7,115
Teas and refreshments	2,609	2,061
Sales	"	144
Meals	14,903	12,565
Meals subsidy - Broxbourne Borough Council	884	"
	<u>26,692</u>	<u>21,885</u>

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Other fixed asset invest - FII	<u>6</u>	<u>4</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	21,578
Other trading activities	21,885
Investment income	4
Other income	6,043
Total	<u>49,510</u>
EXPENDITURE ON	
Raising funds	2,392
Charitable activities	
Direct expenditure	35,542
Total	<u>37,934</u>
NET INCOME	11,576
RECONCILIATION OF FUNDS	
Total funds brought forward	61,904
TOTAL FUNDS CARRIED FORWARD	<u>73,480</u>

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 April 2022 and 31 March 2023	37,490
NET BOOK VALUE	
At 31 March 2023	37,490
At 31 March 2022	37,490

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	42
NET BOOK VALUE	
At 31 March 2023	42
At 31 March 2022	42

There were no investment assets outside the UK.

8. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	-	110

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	92	80
Other creditors	612	612
	704	692

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	73,480	19,305	92,785
TOTAL FUNDS	73,480	19,305	92,785

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,263	(29,958)	19,305
TOTAL FUNDS	<u>49,263</u>	<u>(29,958)</u>	<u>19,305</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	61,904	11,576	73,480
TOTAL FUNDS	<u>61,904</u>	<u>11,576</u>	<u>73,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,510	(37,934)	11,576
TOTAL FUNDS	<u>49,510</u>	<u>(37,934)</u>	<u>11,576</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	61,904	30,881	92,785
TOTAL FUNDS	<u>61,904</u>	<u>30,881</u>	<u>92,785</u>

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,773	(67,892)	30,881
TOTAL FUNDS	<u>98,773</u>	<u>(67,892)</u>	<u>30,881</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	12,575	21,579
Grants	9,990	-
	<hr/> 22,565	<hr/> 21,578
Other trading activities		
Fundraising events	8,296	7,115
Teas and refreshments	2,609	2,061
Sales	-	144
Meals	14,903	12,565
Meals subsidy - Broxbourne Borough Council	884	-
	<hr/> 26,692	<hr/> 21,885
Investment income		
Other fixed asset invest - FII	6	4
Other income		
JRS Grant	-	6,043
Total incoming resources	<hr/> 49,263	<hr/> 49,510
EXPENDITURE		
Other trading activities		
Opening stock	110	100
Purchases	1,950	2,402
Closing stock	-	(110)
	<hr/> 2,060	<hr/> 2,392
Charitable activities		
Wages	21,289	28,884
Rates and water	2,296	1,439
Repairs & Renewals	330	629
Light and heat	1,866	2,338
Telephone	337	393
Postage and stationery	-	109
Laundry & cleaning	35	403
Sundries	50	173
	<hr/> 26,203	<hr/> 34,368
Support costs		
Governance costs		
Accountancy and legal fees	1,695	1,174

This page does not form part of the statutory financial statements

THE BEAUMONT CENTRE FOR THE OVER SIXTIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2023

	31.3.23 £	31.3.22 £
Total resources expended	29,958	37,934
Net income	19,305	11,576