

# DAVIS-RUBENS CHARITABLE TRUST

England & Wales · Charity number 263662

## Details

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**Other names** LILY AND HENRY DAVIS CHARITABLE FOUNDATION

**Status** Registered

**Legal form** Trust

**Registered** 1972-04-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 40 Vellacotts  
Chelmsford  
CM1 7EB

**Phone** 01245444081

## Activities

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**Objects:** TOWARDS OR FOR THE ADVANCEMENT OF OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES OR CHARITABLE INSTITUTIONS AND IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** Makes grants to registered charities for general charitable purposes. Grants vary from GBP1,000 to GBP50.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£30,490	£34,200	-	-
2024-04-05	£27,644	£32,300	-	-
2023-04-05	£22,714	£39,343	-	-
2022-04-05	£22,447	£27,950	-	-
2021-04-05	£18,128	£27,900	-	-

## Trustees

Name	Role	Appointed
EDWARD BENJAMIN PARNELL CHECKLEY		
Quentin Jacob Rubens		2025-10-15

**DAVIS-RUBENS CHARITABLE TRUST**

England & Wales - Charity number 263662

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# Accounts

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**DAVIS-RUBENS CHARITABLE TRUST****TRUSTEES REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**DAVIS-RUBENS CHARITABLE TRUST**

Created by Deed dated 9 December 1971

Registered Charity No. 263662

**REFERENCE AND ADMINISTRATIVE INFORMATION****TRUSTEES**

Giles Tristan Rubens (Deceased 10 April 2025)  
Edward Benjamin Parnell Checkley  
Quentin Jacob Rubens (Appointed 15 October 2025)

**BANKERS**

Cater Allen Private Bank  
9 Nelson Street  
Bradford  
BD1 5AN

**INVESTMENT MANAGERS**

Rathbones Investment Management  
8 Finsbury Circus  
London  
EC2M 7AZ

**INDEPENDENT EXAMINER**

G & W Tax Consultants  
40 Vellacotts  
Chelmsford  
Essex  
CM1 7EB

## DAVIS-RUBENS CHARITABLE TRUST

### TRUSTEES' REPORT

The Trustees present their Report and Financial Statements for the year ended 5 April 2025.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

Details are shown on page 2.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The Trust was created by Mr Henry Davis by Deed on 9 December 1971 and he paid the sum of £10 to the Trustees. On 19 January 1972 Mr Davis made a gift of cash amounting to £10,155.55 to the Trustees. On 31 January 1972 Mr Davis made a further gift of cash amounting to £2,629.36 to the Trustees.

In March 2001 the Trustees of the Frank & Enid Rubens Highgate Trust (Registered Charity Number 272139) gifted all their assets to the Charity. The total value of the assets transferred was £155,710.

The name of the Trust was changed from the Lily & Henry Davis Charitable Foundation to the Davis-Rubens Charitable Trust by Deed dated 10 January 2002.

##### Appointment of Trustees.

When a need arises the power of appointing new Trustees vests with the Trustees at that time.

##### Risk Management

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems are in place to manage those risks.

#### OBJECTIVES AND ACTIVITIES

The Objectives of the Trust are set out in Clause 3 of the Trust Deed which states that the Trustees shall hold the Trust Fund and the income thereof upon trust firstly to pay there from all the proper costs and expenses incurred by the Trustees in administering the Trust and the property thereof and subject thereto to pay or apply the income thereof and such part of the capital thereof as the Trustees shall in their absolute discretion from time to time think fit to or towards or for the advancement of or in furtherance of such Charitable Purposes or Charitable Institutions and in such proportions as the Trustees may from time to time.

#### PUBLIC BENEFIT

In meeting the objectives of the Trust the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are satisfied that all donations made meet this guidance.

#### ACHIEVEMENTS AND PERFORMANCE

The Trustees have continued to apply their funds in accordance with the objectives of the Trust. and the other provisions of the Trust Deed. Donations totalling £34,200 (2024: £32,300) have been made in respect of the year.

#### FINANCIAL REVIEW

The results for the year are shown on page 6.

The Trustees are satisfied with the state of the Trust's affairs.

**DAVIS-RUBENS CHARITABLE TRUST****TRUSTEES' REPORT CONTINUED****INVESTMENTS**

The investments are managed by Rathbones Investment Management on a Discretionary basis. The investment objectives are balanced and the risk level is medium.

**RESERVES POLICY**

The Trust's Reserves are held as Unrestricted Funds which the Trustees regard as expendable endowment. It is the Trustees' policy to maintain and wherever possible to increase its value, so as to generate income to make grants in accordance with the objectives of the Trust.

**PLANS FOR FUTURE PERIODS**

The Trustees intend to continue to support other charities within the objectives and there are no immediate plans to alter the way in which the Trust is run, nor the way in which income is expended.

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies are in accordance with applicable accounting standards;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

**Edward Benjamin Parnell Checkley**  
Trustee

**Date: February 2026**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DAVIS-RUBENS CHARITABLE TRUST**

We report on the Financial Statements of the Davis-Rubens Charitable Trust for the year ended 5 April 2025, which are set out on pages 6 to 15.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees are responsible for the preparation of the Financial Statements. The Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

**G & W Tax Consultants**  
40 Vellacotts  
Chelmsford  
Essex  
CM1 7EB

**Date: February 2026**

**DAVIS-RUBENS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 5 April 2025**

	Note	2025 £	2024 £
<b>INCOMING RESOURCES</b>			
<b>Investing Activities</b>			
Investment Income	2	29,475	26,415
Interest on Investment Manager's Accounts		1,015	1,079
Ex-gratia payment from bank		-	150
		<u>30,490</u>	<u>27,644</u>
<b>TOTAL INCOMING RESOURCES</b>			
<b>RESOURCES EXPENDED</b>			
<b>Cost of Generating Funds</b>			
Investment Management Fees		9,848	9,217
<b>Charitable Expenditure</b>			
Distributions to Charities	7	34,200	32,300
<b>Governance Costs</b>			
Accountancy & Independent Examiner's Fees		1,975	1,975
Bank Service Fee		-	46
		<u>46,023</u>	<u>43,538</u>
<b>TOTAL RESOURCES EXPENDED</b>			
<b>Net (outgoing) resources</b>			
Net Gains on Investment Assets in year	2	(15,533)	(15,894)
		(42,556)	105,662
		<u>(58,089)</u>	<u>89,768</u>
<b>Unrestricted Funds at 6 April 2024/2023 brought forward</b>		1,363,364	1,273,596
<b>Unrestricted Funds at 5 April 2025/2024 carried forward</b>		<u>£1,305,275</u>	<u>£1,363,364</u>

## DAVIS-RUBENS CHARITABLE TRUST

BALANCE SHEET  
At 5th April 2025

	Note	2025 £	2024 £
<b>INVESTMENTS</b>	2	<u>1,262,235</u>	<u>1,335,067</u>
<b>CURRENT ASSETS</b>			
Balances at Bank & Investment Managers	3	45,015	30,272
Debtors	4	<u>-</u>	<u>-</u>
		45,015	30,272
<b>LIABILITIES</b>	5	1,975	1,975
<b>NET CURRENT ASSETS</b>		<u>43,040</u>	<u>28,297</u>
		<u>£1,305,275</u>	<u>£1,363,364</u>
 <b>Representing :-</b>			
<b>UNRESTRICTED FUNDS</b>		<u>£1,305,275</u>	<u>£1,363,364</u>

Approved by the Trustees on

E B P Checkley

Q J Rubens

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Trustees

**DAVIS-RUBENS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The Financial Statements are in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

**(b) Income**

- (b) Income is accounted for on an accruals basis. Investment income and interest are accounted for when receivable and include any related income tax recoverable.

**Expenditure**

- (c) Expenditure is recognised on an accruals basis.

**Investments**

- (d) Quoted investments have been valued at market value at the Balance Sheet date. Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities. Realised gains and losses are calculated by reference to the original cost and the sale proceeds.

## DAVIS-RUBENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 5 April 2025

## 2. INVESTMENTS

	Holdings at 6th April 2024		Purchase and Sale Movements				Holdings at 5th April 2025		Market Value	Income
	Nominal	Cost £	Nominal	Purchase Costs £	Sale Proceeds £	Profit on sale £	Nominal	Cost £	5.4.25 £	2024/25 £
<b>Fixed Interest</b>										
United Kingdom Government 2% Gilt 07/09/2025	£20,961	20,374	(£20,961)	(20,374)	20,621	247				210
United Kingdom Government 4.25% Stock 07/12/2027	£107,896	111,653					£107,896	111,653	110,775	4,586
United Kingdom Government 4.5% Bonds 07/06/2028	£35,281	34,534					£35,281	34,534	36,423	1,588
United Kingdom Government 1 5/8% Bonds 22/10/2028	£77,439	67,439					£77,439	67,439	72,554	1,258
United Kingdom Government 4.25% Bonds 22/07/2029			£20,539	20,657			£20,539	20,657	20,851	424
		<u>234,000</u>		<u>283</u>	<u>20,621</u>	<u>247</u>		<u>234,283</u>	<u>240,603</u>	<u>8,066</u>
<b>Equities</b>										
Air Liquide (L) Euro 5.50 shares	149	21,423	14				163	21,423	23,975	428
Apple Inc Common stock NPV	203	1,695	(104)	(868)	18,016	17,148	99	827	14,413	96
Barclays Plc 25p ord shares	9,976	19,945					9,976	19,945	24,945	838
Bayer AG NPV shares	497	30,948					497	30,948	8,483	34
Beiersdorf AG NPV shares	240	12,421	(20)	(1,035)	2,211	1,176	220	11,386	22,335	151
Diageo Plc 28 101/108p ord shares	1,077	12,638					1,077	12,638	21,669	854
Freeport-McMorran Inc US\$0.10 common stock	942	25,848	(204) 179	(5,598) 5,818	8,540	2,942	917	26,068	20,658	353
GE Aerospace US\$0.01 common stock	319	20,965	(78)	(5,126)	9,953	4,827	241	15,839	31,069	194
GE Healthcare Tech Inc US\$0.01 common stock	133	10,051	117	7,558			250	17,609	11,691	18
GE Vernova Inc US\$0.01 common stock	79	5,354					79	5,354	16,575	96
Givaudan AG CHF10 shares	8	12,007					8	12,007	27,653	317
GlaxoSmithKline Plc 31 1/4p ord shares	370	1,881					370	1,881	5,245	226
Great Portland Estates Plc 15.26p ord shares	3,223	10,956	3,890	10,986			7,113	21,942	20,450	558
HSBC Holdings Plc US\$0.50 shares (UK Reg)	3,000	19,183					3,000	19,183	22,800	1,937
Hermes International NPV shares	18	4,169	(4)	(926)	8,954	8,028	14	3,243	27,024	287
Carried forward		209,484		10,809	47,674	34,121		220,293	298,985	6,387

## DAVIS-RUBENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 5 April 2025

## 2. INVESTMENTS

	Holdings at 6th April 2024		Purchase and Sale Movements				Holdings at 5th April 2025		Market Value		Income 2024/25 £
	Nominal	Cost £	Nominal	Costs £	Sale Proceeds £	Profit on sale £	Nominal	Cost £	5.4.25 £		
<b>Brought forward</b>		209,484		10,809	47,674	34,121	220,293	298,985	6,387		
Intertek Group Plc 1p ord shares			306	15,846			306	15,846	13,892		
L'Oreal SA Euro 0.20 shares	16	6,055	51	18,468			67	24,523	19,897	69	
LVMH Moet Hennessy SA Euro 0.30 shares	61	7,308					61	7,308	27,455	499	
Marks & Spencer Group Plc 25p ord shares	6,429	29,293	2,209	7,121			8,638	36,414	31,365	215	
Microsoft Corporation US\$0.00000625 Common stock	192	2,886					192	2,886	53,394	390	
Nestle SA CHF0.10 (Reg'd) shares	418	18,846					418	18,846	32,957	709	
Novartis AG CHF0.50 (Reg'd) shares	292	9,869					292	9,869	24,253	578	
Novo-Nordisk AS DKK0.1 Ser B shares	456	7,630	(69)	(1,155)	7,138	5,983	387	6,475	19,031	381	
Prudential Plc 5p ord shares	2,931	31,747					2,931	31,747	21,889	485	
Reckitt Benckiser Group Plc 10p ord shares	146	4,887					146	4,887	7,420	287	
Relx Plc 14.44p ord shares	1,900	9,054	(598)	(2,850)	19,818	16,968	1,302	6,204	49,684	781	
Rio Tinto Plc 10p ord shares	186	5,788					186	5,788	7,885	629	
Rolls Royce Holdings Plc 20p ord shares	6,846	7,233	(846)	(894)	6,678	5,784	6,000	6,339	39,540		
Schlumberger Ltd US\$0.01 common stock	816	25,419	(265)	(8,255)	10,308	2,053	551	17,164	14,810	474	
Schroders Plc 20p ord shares	1,860	3,979	(1,860)	(3,979)	5,593	1,614				400	
Shell Plc Euro 0.07 'B' shares	1,200	15,946					1,200	15,946	29,778	1,295	
Smith & Nephew Plc US\$0.20 ord shares	2,000	11,756					2,000	11,756	20,610	592	
Standard Chartered Plc US\$0.50 ord shares	3,804	27,079					3,804	27,079	36,473	895	
UBS Group CHF0.10 shares	1,228	43,972					1,228	43,972	25,779	564	
Unilever Plc 3 1/9p ord shares	800	8,543	44	1,958			844	10,501	39,617	1,234	
Visa Inc US\$0.0001 Common stock	168	13,232	(3)	(236)	858	622	165	12,996	39,929	247	
Walt Disney Company US\$0.01 Common stock	237	6,120					237	6,120	15,299	152	
<b>Carried forward</b>		506,126		36,833	98,067	67,145	542,959	869,942	17,263		

**DAVIS-RUBENS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 5 April 2025

2. INVESTMENTS (continued)	Holdings at 6th April 2024		Purchase and Sale Movements			Holdings at 5th April 2025		Market	Income	
	Nominal	Cost	Nominal	Purchase Costs	Sale Proceeds	Profit on sale	Nominal	Value	2024/25	
		£		£	£	£		£	£	
<b>Brought forward</b>		506,126		36,833	98,067	67,145		542,959	869,942	17,263
Worldwide Healthcare Trust Plc 2 1/2p ord shares	14,300	8,428					14,300	8,428	40,183	400
Zoetis Inc USS0.01 Class A Common stock	189	19,743					189	19,743	22,162	224
		<u>534,297</u>		<u>36,833</u>	<u>98,067</u>	<u>67,145</u>		<u>571,130</u>	<u>932,287</u>	<u>17,887</u>
<b>Unit Trusts</b>										
Invesco Fund Managers Perpetual Corporate Bond Z Income	10,424	19,771					10,424	19,771	20,038	838
Invesco Markets Plc Bloomberg Commodity UCITS ETF	483	8,672					483	8,672	8,818	
Ishares Plc Corporate Bond 0-5 Yrs UCITS	438	45,148					438	45,148	44,111	1,897
M & G Securities Ltd Corporate Bond Sterling PP Inc	19,654	14,904					19,654	14,904	16,378	787
		<u>88,495</u>		<u>-</u>				<u>88,495</u>	<u>89,345</u>	<u>3,522</u>
<b>Grand Totals</b>		<u>£856,792</u>		<u>£37,116</u>	<u>£118,688</u>	<u>£67,392</u>		<u>£893,908</u>	<u>£1,262,235</u>	<u>£29,475</u>

MV of investments at 06/04/24	1,335,067
Cost of investments acquired	88,412
Proceeds of sales	118,688
Net cash invested	(30,276)
	<u>1,304,791</u>
Realised gains	67,392
Movement in unrealised gains	(109,948)
Net gains on investments	(42,556)
	<u>£1,262,235</u>
MV of investments at 05/04/25	

**DAVIS-RUBENS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 5 April 2025**

<b>3. BALANCES AT BANK &amp; INVESTMENT MANAGERS</b>	<b>2025</b>	<b>2024</b>
	£	£
Bank	4,748	3,576
Investment Manager's Capital Account	39,032	24,561
Investment Manager's Income Account	1,235	2,135
	<u>£45,015</u>	<u>£30,272</u>
<b>4. DEBTOR</b>	<b>2025</b>	<b>2024</b>
	£	£
Taxation Recoverable	-	-
	<u>£0</u>	<u>£0</u>
<b>5. LIABILITIES</b>	<b>2025</b>	<b>2024</b>
	£	£
Accountancy and Independent Examiner's Fees	1,975	1,975
	<u>£1,975</u>	<u>£1,975</u>
<b>6. TRUSTEES</b>		

No Trustee received any remuneration (2024-£Nil) and no expenses were reimbursed in the year (2024-£Nil).

## DAVIS-RUBENS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 2025

7 GRANTS AUTHORISED BY THE TRUSTEES	Charity Number	£
Age UK	261794	750
AJEX Charitable Foundation	1082148	250
Amnesty International (UK Section) Charitable Trust	1051681	500
Blind Veterans UK	216227	250
Bloodwise	216032	250
Books Abroad	SC011359	250
Brendoncare Foundation	326508	100
British Friends of the Hebrew University of Jerusalem	209691	250
British Home	206222	500
British Refugee Council	1014576	250
Butler Trust	291762	500
Campaign to Protect Rural England	1089685	500
Capability Scotland	SC011330	100
Carers Trust	1145181	500
Child Bereavement UK	1040419	250
Clapton Common Boys Club	1121347	500
CLIC Sargent Cancer Care for Children	1107328	500
Combat Stress	206002	500
Contact a Family (incorporating Lady Hoare Trust)	284912	500
Crisis	1082947	500
Deafblind UK	802976	250
Denis Hurley Association	1146106	500
Depaul Trust	802384	250
Diabetes UK	215199	500
Disabilities Trust	800797	250
Dream Holidays	1036069	250
Eastern Ravens Trust	519907	250
Eden Valley Hospice (Carlisle)	1008796	250
Entrust Care	1105946	250
Evelina London Children's Hospital	251983	250
Family Action	264713	500
Family Holiday Association	800262	500
Fields In Trust (National Playing Fields Association)	306070	250
Fircroft Trust	802456	250
Fire Fighters Charity	1000562	250
Florence Nightingale Aid in Sickness Trust	211896	250
Focus Birmingham	1065745	100
Gingerbread	230750	500
Guideposts	272619	100
Gurkhas Welfare Trust	1043000	250
Help Musicians UK	228089	500
<b>Carried Forward</b>		<b>14,150</b>

## DAVIS-RUBENS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 2025

7 GRANTS AUTHORISED BY THE TRUSTEES	Charity Number	£
<b>Brought forward</b>		14,150
Independence At Home	1141758	250
Jewish Blind and Disabled	259480	250
Jewish Care	802559	2,000
Jewish Children's Holiday Fund	295361	500
Jewish Child's Day	209266	250
Jewish Deaf Association	1105845	500
Kidney Care UK	270288	100
Lifeboats (RNLI)	209603	500
Limbless Association	803533	500
Listening Books	264221	250
Lymphoma Association	1068395	500
Macmillan Cancer Support	261017	500
Marie Curie Cancer Care	207994	500
Medical Foundation for the Care of Victims of Torture	1000340	250
Mencap	222377	500
Mildmay Mission Hospital	292058	250
Mind	219830	750
Mobility Trust	1070975	250
Muscular Dystrophy UK	205395	500
Music In Hospitals	1051659	250
National Deaf Children's Society	1016532	250
North London Hospice	285300	250
North West Air Ambulance	1075641	100
Northumberland Wildlife Trust	221819	100
Norwood Ravenswood	1059050	500
Order of St John	235979	500
Psoriasis Association	257414	100
Refuge	277424	750
Royal Air Forces Association	226686	100
Royal Association for Deaf People	1081949	500
Royal Blind Asylum & School	SC017167	100
Royal British Legion	219279	500
Royal Marsden Cancer Charity	1095197	100
Salvation Army	214779	500
Scope	208231	500
Sense, The National Deafblind & Rubella Association	289868	750
Shine	249338	500
Sick Children's Trust	284416	500
Sightsavers International	207544	500
SSAFA-Forces Help	210760	750
Spinal Injuries Association	1054097	250
<b>Carried Forward</b>		31,600

**DAVIS-RUBENS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 5 April 2025**

<b>7 GRANTS AUTHORISED BY THE TRUSTEES</b>	<b>Charity Number</b>	<b>£</b>
<b>Brought forward</b>		31,600
St Hilda's East Community Centre	212208	250
St John's Hospice	235822	250
Streatham Youth and Community Trust	1070889	250
The Daisy Garland	1106530	500
Trinity Hospice	1013945	500
Versus Arthritis	207711	250
WaterAid	288701	500
Youth Aliyah Child Rescue	1077913	100
		<u>£34,200</u>

**DAVIS-RUBENS CHARITABLE TRUST**

England & Wales - Charity number 263662

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# Accounts

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**DAVIS-RUBENS CHARITABLE TRUST****TRUSTEES REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

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<b>Pages 3&amp;4</b>	<b>Trustees' Report</b>
<b>Page 5</b>	<b>Independent Examiner's Report</b>
<b>Page 6</b>	<b>Statement of Financial Activities</b>
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**DAVIS-RUBENS CHARITABLE TRUST**

Created by Deed dated 9 December 1971  
Registered Charity No. 263662

**REFERENCE AND ADMINISTRATIVE INFORMATION****TRUSTEES**

Giles Tristan Rubens  
Edward Benjamin Parnell Checkley

**BANKERS**

Cater Allen Private Bank  
9 Nelson Street  
Bradford  
BD1 5AN

**INVESTMENT MANAGERS**

Rathbones Investment Management  
8 Finsbury Circus  
London  
EC2M 7AZ

**INDEPENDENT EXAMINER**

G & W Tax Consultants  
40 Vellacotts  
Chelmsford  
Essex  
CM1 7EB

## DAVIS-RUBENS CHARITABLE TRUST

### TRUSTEES' REPORT

The Trustees present their Report and Financial Statements for the year ended 5 April 2024.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

Details are shown on page 2.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The Trust was created by Mr Henry Davis by Deed on 9 December 1971 and he paid the sum of £10 to the Trustees. On 19 January 1972 Mr Davis made a gift of cash amounting to £10,155.55 to the Trustees. On 31 January 1972 Mr Davis made a further gift of cash amounting to £2,629.36 to the Trustees.

In March 2001 the Trustees of the Frank & Enid Rubens Highgate Trust (Registered Charity Number 272139) gifted all their assets to the Charity. The total value of the assets transferred was £155,710.

The name of the Trust was changed from the Lily & Henry Davis Charitable Foundation to the Davis-Rubens Charitable Trust by Deed dated 10 January 2002.

##### Appointment of Trustees.

When a need arises the power of appointing new Trustees vests with the Trustees at that time.

##### Risk Management

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems are in place to manage those risks.

#### OBJECTIVES AND ACTIVITIES

The Objectives of the Trust are set out in Clause 3 of the Trust Deed which states that the Trustees shall hold the Trust Fund and the income thereof upon trust firstly to pay there from all the proper costs and expenses incurred by the Trustees in administering the Trust and the property thereof and subject thereto to pay or apply the income thereof and such part of the capital thereof as the Trustees shall in their absolute discretion from time to time think fit to or towards or for the advancement of or in furtherance of such Charitable Purposes or Charitable Institutions and in such proportions as the Trustees may from time to time.

#### PUBLIC BENEFIT

In meeting the objectives of the Trust the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are satisfied that all donations made meet this guidance.

#### ACHIEVEMENTS AND PERFORMANCE

The Trustees have continued to apply their funds in accordance with the objectives of the Trust. and the other provisions of the Trust Deed. Donations totalling £32,300 (2023: £28,400) have been made in respect of the year.

#### FINANCIAL REVIEW

The results for the year are shown on page 6.

The Trustees are satisfied with the state of the Trust's affairs.

**DAVIS-RUBENS CHARITABLE TRUST****TRUSTEES' REPORT CONTINUED****INVESTMENTS**

The investments are managed by Rathbones Investment Management on a Discretionary basis. The investment objectives are balanced and the risk level is medium.

**RESERVES POLICY**

The Trust's Reserves are held as Unrestricted Funds which the Trustees regard as expendable endowment. It is the Trustees' policy to maintain and wherever possible to increase its value, so as to generate income to make grants in accordance with the objectives of the Trust.

**PLANS FOR FUTURE PERIODS**

The Trustees intend to continue to support other charities within the objectives and there are no immediate plans to alter the way in which the Trust is run, nor the way in which income is expended.

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies are in accordance with applicable accounting standards;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

**Giles Tristan Rubens**  
**Trustee**

**Date: February 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DAVIS-RUBENS CHARITABLE TRUST**

We report on the Financial Statements of the Davis-Rubens Charitable Trust for the year ended 5 April 2024, which are set out on pages 6 to 15.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees are responsible for the preparation of the Financial Statements. The Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

**G & W Tax Consultants  
40 Vellacotts  
Chelmsford  
Essex  
CM1 7EB**

**Date: February 2025**

**DAVIS-RUBENS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 5 April 2024**

	Note	2024	2023
		£	£
<b>INCOMING RESOURCES</b>			
<b>Investing Activities</b>			
Investment Income	2	26,415	21,899
Interest on Investment Manager's Accounts		1,079	815
Ex-gratia payment from bank		150	-
<b>TOTAL INCOMING RESOURCES</b>		<u>27,644</u>	<u>22,714</u>
<b>RESOURCES EXPENDED</b>			
<b>Cost of Generating Funds</b>			
Investment Management Fees		9,217	8,915
<b>Charitable Expenditure</b>			
Distributions to Charities	7	32,300	28,400
<b>Governance Costs</b>			
Accountancy & Independent Examiner's Fees		1,975	1,975
Bank Service Fee		46	53
<b>TOTAL RESOURCES EXPENDED</b>		<u>43,538</u>	<u>39,343</u>
<b>Net (outgoing) resources</b>		(15,894)	(16,629)
Net Gains on Investment Assets in year	2	105,662	32,745
		<u>89,768</u>	<u>16,116</u>
<b>Unrestricted Funds at 6 April 2023 brought forward</b>		1,273,596	1,257,480
<b>Unrestricted Funds at 5 April 2024 carried forward</b>		<u><u>£1,363,364</u></u>	<u><u>£1,273,596</u></u>

## DAVIS-RUBENS CHARITABLE TRUST

## BALANCE SHEET

At 5th April 2024

	Note	2024 £	2023 £
<b>INVESTMENTS</b>	2	<u>1,335,067</u>	<u>1,209,664</u>
<b>CURRENT ASSETS</b>			
Balances at Bank & Investment Managers	3	30,272	94,307
Debtors	4	<u>-</u>	<u>-</u>
		<u>30,272</u>	<u>94,307</u>
<b>LIABILITIES</b>	5	1,975	30,375
<b>NET CURRENT ASSETS</b>		<u>28,297</u>	<u>63,932</u>
		<u>£1,363,364</u>	<u>£1,273,596</u>
 <b>Representing :-</b>			
<b>UNRESTRICTED FUNDS</b>		<u>£1,363,364</u>	<u>£1,273,596</u>

Approved by the Trustees on

G T Rubens

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E B P Checkley

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Trustees

**DAVIS-RUBENS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 5 April 2024****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The Financial Statements are in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

**(b) Income**

(b) Income is accounted for on an accruals basis. Investment income and interest are accounted for when receivable and include any related income tax recoverable.

**Expenditure**

(c) Expenditure is recognised on an accruals basis.

**Investments**

(d) Quoted investments have been valued at market value at the Balance Sheet date. Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities. Realised gains and losses are calculated by reference to the original cost and the sale proceeds.

## DAVIS-RUBENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 5 April 2024

## 2. INVESTMENTS

	Holdings at 6th April 2023		Purchase and Sale Movements				Holdings at 5th April 2024		Market Value	Income
	Nominal	Cost £	Nominal	Purchase Costs £	Sale Proceeds £	Profit on sale £	Nominal	Cost £	5.4.24 £	2023/24 £
<b>Fixed Interest</b>										
United Kingdom Government 2.25% Stock 07/09/2023	£7,881	8,409	(£7,881)	(8,409)	7,867	(542)				292
United Kingdom Government 2.75% Gilt 07/09/2024	£61,424	61,021	(£61,424)	(61,021)	60,103	(918)				
United Kingdom Government 2% Gilt 07/09/2025	£20,961	20,374					£20,961	20,374	20,279	419
United Kingdom Government 4.25% Stock 07/12/2027	£95,589	99,535	£12,307	12,118			£107,896	111,653	110,259	4,324
United Kingdom Government 4.5% Bonds 07/06/2028			£35,281	34,534			£35,281	34,534	36,417	733
United Kingdom Government 1 5/8% Bonds 22/10/2028			£77,439	67,439			£77,439	67,439	70,829	629
		<u>189,339</u>		<u>44,661</u>	<u>67,970</u>	<u>(1,460)</u>		<u>234,000</u>	<u>237,784</u>	<u>6,397</u>
<b>Equities</b>										
Air Liquide (L') Euro 5.50 shares			149	21,423			149	21,423	23,961	153
Apple Inc Common stock NPV	262	2,187	(59)	(492)	8,229	7,737	203	1,695	27,292	141
Barclays Plc 25p ord shares	9,976	19,945					9,976	19,945	18,928	798
Bayer AG NPV shares	497	30,948					497	30,948	11,935	768
Beiersdorf AG NPV shares	240	12,421					240	12,421	26,862	109
Credit Suisse Group AG (Now UBS) CHF0.50 (Reg'd) shares	2,495	23,958	(2,495)	(23,958)						
Diageo Plc 28 101/108p ord shares	1,810	21,239	(733)	(8,601)	21,387	12,786	1,077	12,638	30,689	1,448
Freeport-McMorrان Inc US\$0.10 common stock	903	24,688	39	1,160			942	25,848	36,945	370
GE Aerospace (GEC stock split) US\$0.01 common stock			319	20,965			319	20,965	39,529	69
GE Healthcare Tech Inc US\$0.01 common stock	71	5,513	62	4,538			133	10,051	9,329	6
General Electric Corporation (Stock split) US\$0.01 common stock	319	26,319	(319)	(26,319)						
GE Vernova Inc (GEC stock split) US\$0.01 common stock			79	5,354			79	5,354	7,685	
Givaudan AG CHF10 shares	8	12,007					8	12,007	27,754	309
GlaxoSmithKline Plc 31 1/4p ord shares	370	1,881					370	1,881	6,029	206
Great Portland Estates Plc 15.26p ord shares	1,965	5,537	1,258	5,419			3,223	10,956	12,151	248
HSBC Holdings Plc US\$0.50 shares (UK Reg)	3,000	19,183					3,000	19,183	19,242	1,272
<b>Carried forward</b>		<u>205,826</u>		<u>(511)</u>	<u>29,616</u>	<u>20,523</u>		<u>205,315</u>	<u>298,331</u>	<u>5,897</u>

## DAVIS-RUBENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 5 April 2024

2. INVESTMENTS	Holdings at 6th April 2023		Purchase and Sale Movements				Holdings at 5th April 2024		Market	
	Nominal	Cost £	Nominal	Purchase Costs £	Sale Proceeds £	Profit on sale £	Nominal	Cost £	Value 5.4.24 £	Income 2023/24 £
<b>Brought forward</b>		205,826		(511)	29,616	20,523		205,315	298,331	5,897
Haleon Plc										
1p ord shares	463	417	(463)	(417)	1,484	1,067				19
Hermes International										
NPV ord shares	25	5,790	(7)	(1,621)	11,310	9,689	18	4,169	36,202	197
L'Oreal SA										
Euro 0.20 shares			16	6,055			16	6,055	5,663	
LVMH Moet Hennessy SA										
Euro 0.30 shares	84	10,064	(23)	(2,756)	17,628	14,872	61	7,308	41,844	603
Marks & Spencer Group Plc										
25p ord shares	5,175	26,082	1,254	3,211			6,429	29,293	16,793	52
Microsoft Corporation										
US\$0.00000625 Common stock	312	4,689	(120)	(1,803)	33,504	31,701	190	2,886	64,772	454
Nestle SA										
CHF0.10 (Reg'd) shares	418	18,846					418	18,846	34,140	713
Novartis AG										
CHF0.50 (Reg'd) shares	292	9,869					292	9,869	22,088	556
Novo-Nordisk AS										
DKK0.2 split to DKK0.1 Ser B shares	590	10,388	(134)	(2,242)	10,309	8,067	456	7,630	45,486	391
Prudential Plc										
5p ord shares	2,931	31,747					2,931	31,747	21,033	458
Reckitt Benckiser Group Plc										
10p ord shares	146	4,887					146	4,887	6,242	273
Relx Plc										
14.44p ord shares	1,900	9,054					1,900	9,054	63,042	1,062
Rio Tinto Plc										
10p ord shares	186	5,788					186	5,788	9,253	601
Rolls Royce Holdings Plc										
20p ord shares	6,846	7,233					6,846	7,233	28,829	
Sandoz Group AG			58	516	Novo-Nordisk split					
CHF0.05 shares			(58)	(516)	1,478	962				10
Schlumberger Ltd										
US\$0.01 common stock	816	25,419					816	25,419	35,600	818
Schroders Plc										
20p ord shares	1,860	3,979					1,860	3,979	6,845	400
Shell Plc										
Euro 0.07 'B' shares	1,200	15,946					1,200	15,946	33,360	1,210
Smith & Nephew Plc										
US\$0.20 ord shares	2,000	11,756					2,000	11,756	19,496	605
Standard Chartered Plc										
US\$0.50 ord shares	3,804	27,079					3,804	27,079	26,560	615
UBS Group										
CHF0.10 shares			1,228	23,958	Ex-Credit Suisse		1,228	43,972	30,406	16
Unilever Plc										
3 1/9p ord shares	800	8,543					800	8,543	30,696	1,188
Visa Inc										
US\$0.0001 Common stock	168	13,232					168	13,232	36,912	219
Walt Disney Company										
US\$0.01 Common stock	237	6,120					237	6,120	22,243	47
<b>Carried forward</b>		462,754		44,519	105,329	86,881		506,126	935,836	16,404

## DAVIS-RUBENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 5 April 2024

2. INVESTMENTS (continued)	Holdings at 6th April 2023		Purchase and Sale Movements			Holdings at 5th April 2024		Market	Income	
	Nominal	Cost £	Nominal	Purchase Costs £	Sale Proceeds £	Profit on sale £	Nominal	Cost £	5.4.24 £	2023/24 £
<b>Brought forward</b>		462,754		44,519	105,329	86,881		506,126	935,836	16,404
Worldwide Healthcare Trust Plc 25p split into 2 1/2p ord shares	1,430	8,428	12,870				14,300	8,428	47,190	443
Zoetis Inc US\$0.01 Class A Common stock	189	19,743					189	19,743	24,852	197
		<u>490,925</u>		<u>44,519</u>	<u>105,329</u>	<u>86,881</u>		<u>534,297</u>	<u>1,007,878</u>	<u>17,044</u>
<b>Unit Trusts</b>										
Invesco Fund Managers Perpetual Corporate Bond Z Income	10,424	19,771					10,424	19,771	20,229	746
Invesco Markets Plc Bloomberg Commodity UCITS ETF	483	8,672					483	8,672	8,890	
Ishares Plc Corporate Bond 0-5 Yrs UCITS	275	29,150	163	15,998			438	45,148	43,686	1,474
M & G Securities Ltd Corporate Bond Sterling PP Inc	19,654	14,904					19,654	14,904	16,600	754
		<u>72,497</u>		<u>15,998</u>				<u>88,495</u>	<u>89,405</u>	<u>2,974</u>
<b>Grand Totals</b>		<u>£752,761</u>		<u>£105,178</u>	<u>£173,299</u>	<u>£85,421</u>		<u>£856,792</u>	<u>£1,335,067</u>	<u>£26,415</u>

MV of investments at 06/04/23	1,209,664
Cost of investments acquired	243,849
Proceeds of sales	<u>173,299</u>
Net cash invested	<u>70,550</u>
	1,280,214
Realised gains	85,421
Movement in unrealised gains	<u>-30,568</u>
Net gains on investments	54,853
MV of investments at 05/04/24	<u>£1,335,067</u>

**DAVIS-RUBENS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 5 April 2024**

<b>3. BALANCES AT BANK &amp; INVESTMENT MANAGERS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank	3,576	34,133
Investment Manager's Capital Account	24,561	59,011
Investment Manager's Income Account	2,135	1,163
	<u>£30,272</u>	<u>£94,307</u>
<b>4. DEBTOR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Taxation Recoverable	-	-
	<u>£0</u>	<u>£0</u>
<b>5. LIABILITIES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Distributions to Charities	-	28,400
Accountancy and Independent Examiner's Fees	1,975	1,975
	<u>£1,975</u>	<u>£30,375</u>
<b>6. TRUSTEES</b>		

No Trustee received any remuneration (2023-£Nil) and no expenses were reimbursed in the year (2023-£Nil).

**DAVIS-RUBENS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 5 April 2024**

<b>7 GRANTS AUTHORISED BY THE TRUSTEES</b>	<b>Charity Number</b>	<b>£</b>
Age UK	261794	600
AJEX Charitable Foundation	1082148	150
Amnesty International (UK Section) Charitable Trust	1051681	500
Blind Veterans UK	216227	250
Bloodwise	216032	100
Books Abroad	SC011359	250
Brendoncare Foundation	326508	100
British Friends of the Hebrew University of Jerusalem	209691	200
British Home	206222	500
British Refugee Council	1014576	250
Butler Trust	291762	250
Campaign to Protect Rural England	1089685	400
Capability Scotland	SC011330	100
Carers Trust	1145181	500
Child Bereavement UK	1040419	250
Clapton Common Boys Club	1121347	500
CLIC Sargent Cancer Care for Children	1107328	350
Combat Stress	206002	500
Contact a Family (incorporating Lady Hoare Trust)	284912	500
Crisis	1082947	500
Deafblind UK	802976	250
Denis Hurley Association	1146106	350
Depaul Trust	802384	250
Diabetes UK	215199	500
Disabilities Trust	800797	250
Dream Holidays	1036069	300
Eastern Ravens Trust	519907	250
Eden Valley Hospice (Carlisle)	1008796	100
Entrust Care	1105946	250
Evelina London Children's Hospital	251983	250
Family Action	264713	500
Family Holiday Association	800262	250
Fields In Trust (National Playing Fields Association)	306070	250
Fircroft Trust	802456	250
Fire Fighters Charity	1000562	250
Florence Nightingale Aid in Sickness Trust	211896	250
Focus Birmingham	1065745	100
Gingerbread	230750	500
Guideposts	272619	100
Gurkhas Welfare Trust	1043000	250
Help Musicians UK	228089	500
<b>Carried Forward</b>		<b>12,700</b>

## DAVIS-RUBENS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 2024

7 GRANTS AUTHORISED BY THE TRUSTEES	Charity Number	£
<b>Brought forward</b>		12,700
Independence At Home	1141758	250
Jewish Blind and Disabled	259480	150
Jewish Care	802559	2,000
Jewish Children's Holiday Fund	295361	550
Jewish Child's Day	209266	350
Jewish Deaf Association	1105845	600
Kidney Care UK	270288	100
Lifeboats (RNLI)	209603	500
Limbless Association	803533	500
Listening Books	264221	250
Lymphoma Association	1068395	500
Macmillan Cancer Support	261017	500
Marie Curie Cancer Care	207994	500
Medical Foundation for the Care of Victims of Torture	1000340	300
Mencap	222377	500
Mildmay Mission Hospital	292058	250
Mind	219830	750
Mobility Trust	1070975	250
Muscular Dystrophy UK	205395	550
Music In Hospitals	1051659	250
National Deaf Children's Society	1016532	250
North London Hospice	285300	100
North West Air Ambulance	1075641	100
Northumberland Wildlife Trust	221819	100
Norwood Ravenswood	1059050	500
Order of St John	235979	250
Psoriasis Association	257414	100
Refuge	277424	500
Revitalise	295072	750
Royal Air Forces Association	226686	100
Royal Association for Deaf People	1081949	500
Royal Blind Asylum & School	SC017167	100
Royal British Legion	219279	500
Royal Marsden Cancer Charity	1095197	100
Salvation Army	214779	500
Scope	208231	500
Sense, The National Deafblind & Rubella Association	289868	500
Shine	249338	500
Sick Children's Trust	284416	500
Sightsavers International	207544	500
SSAFA-Forces Help	210760	500
Spinal Injuries Association	1054097	250
<b>Carried Forward</b>		30,000

**DAVIS-RUBENS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 5 April 2024**

<b>7 GRANTS AUTHORISED BY THE TRUSTEES</b>	<b>Charity Number</b>	<b>£</b>
<b>Brought forward</b>		30,000
St Hilda's East Community Centre	212208	250
St John's Hospice	235822	250
Streatham Youth and Community Trust	1070889	250
The Daisy Garland	1106530	350
Trinity Hospice	1013945	350
Versus Arthritis	207711	250
WaterAid	288701	500
Youth Aliyah Child Rescue	1077913	100
		<u>£32,300</u>