

**BRAITHWAITE GOSPEL TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2025**

**REGISTERED CHARITY NUMBER: 263644**

**Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics LE11 5XR**

**Tel: 01509 214163**

**BRAITHWAITE GOSPEL TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**BRAITHWAITE GOSPEL TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025**

The Trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

**Significant Activities**

As a charity that mainly provides hostel facilities, Stathern Lodge, for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Dove Cottage Day Hospice (charity number 1057941)

The Faith Mission (charity number SC005119)

The Valley Christian Fellowship (charity number 1147720)

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable Activities**

The main achievements during the year ended to the 5th April 2025 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) maintaining a building that can accommodate up to 70 people (self-catering).

**BRAITHWAITE GOSPEL TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025**

**ACHIEVEMENT AND PERFORMANCE (CONTINUED)**

**Charitable Activities (Continued)**

- (c) maintaining our other properties for continuing use by other charities, including updating long term leases with those charities.

**FINANCIAL REVIEW**

**Principal Funding Sources**

The statement of financial activities on page 5 and the balance sheet on page 6 reflect the transactions for the year ended 5th April 2025 and the assets and liabilities as at that date. There were net outgoing resources for the year of £5374 (2024: Surplus £9452).

**Reserves Policy**

We intend to hold a cash reserve of £25,000. The Trust owns significant land which could be sold or borrowed against to cover most unforeseeable, worst-case scenarios.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is controlled by its governing document, a trust deed, and constitutes an unincorporated charity.

The Charity is constituted under a trust deed dated 1st November 1971, along with the Trust Deed of Amendment dated 9th July 2015.

The Trustees are responsible for holding the capital and income of the Trust fund and applying it for the objects of the Trust.

The Trustees who served during the year are set out on page 3.

**Recruitment and Appointment of New Trustees**

The methods adopted for the recruitment and appointment of new trustees are:

- (a) to approach individuals who have a particular interest in seeing that the objects of the trust are carried out;
- (b) to occasionally advertise a trustee position to potential trustees by word of mouth;
- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

**BRAITHWAITE GOSPEL TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**

263644

**Principal Address**

Dove Cottage  
Canal Lane  
Stathern  
Melton Mowbray  
Leicestershire  
LE14 4EX

**Trustees**

Mr J L E Jesson  
Mr P Crosby (Chair)  
Mr M Ford  
Mrs G Sandhu  
Mr B Baguley

**Independent Examiner**

D R Gradon  
Cound and Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics. LE11 5XR

**Solicitors**

Roythornes Ltd  
Enterprise Way  
Pinchbeck  
Spalding  
Lincolnshire  
PE11 3YR

**Bankers**

HSBC UK Plc  
17 High Street  
Melton Mowbray  
Leicestershire  
LE13 0TY

Approved by order of the Board of trustees on 8 October 2025 and signed on behalf of the Trustees by:



J L E Jesson



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRAITHWAITE GOSPEL TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025, which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


D R Gradon MA FCA  
Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics  
LE11 5XR

8 October 2025


**BRAITHWAITE GOSPEL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2025**

	<u>Notes</u>	<u>2025</u> <u>Unrestricted</u> <u>Funds</u>	<u>2025</u> <u>Restricted</u> <u>Funds</u>	<u>2025</u> <u>Total</u> <u>Funds</u>	<u>2024</u> <u>Total</u> <u>Funds</u>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		37570	9201	46771	52918
Investment Income	2	43287	-	43287	43281
Renewable Heat Incentive		6647	-	6647	6916
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		87504	9201	96705	103115
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>					
Raising funds	3	2535	-	2535	2535
<b>Charitable Activities:</b>					
Staff Costs		18273	9201	27474	25844
Administration		3340	-	3340	4024
Establishment		65130	-	65130	57660
Gifts and Donations		3600	-	3600	3600
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		92878	9201	102079	93663
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		(5374)	-	(5374)	9452
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds</b>		(5374)	-	(5374)	9452
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2973747	-	2973747	2964295
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		2968373	-	2968373	2973747
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**BRAITHWAITE GOSPEL TRUST**  
**BALANCE SHEET AS AT 5 APRIL 2025**

	Note	2025 <u>Unrestricted</u> <u>Funds</u>	2025 <u>Restricted</u> <u>Funds</u>	2025 <u>Total</u> <u>Funds</u>	2024 <u>Total</u> <u>Funds</u>
<u>FIXED ASSETS</u>					
Tangible Assets	6	1252103	-	1252103	1252103
Social Investments	7	1659188	-	1659188	1659508
		<u>2911188</u>	<u>-</u>	<u>2911291</u>	<u>2911611</u>
<u>CURRENT ASSETS</u>					
Debtors	8	9034	-	9034	4281
Cash at Bank and in Hand		53646	-	53646	66103
		<u>62680</u>	<u>-</u>	<u>62680</u>	<u>70384</u>
<u>CREDITORS</u>					
Amounts falling due within one year	9	5598	-	5598	8248
		<u>57082</u>	<u>-</u>	<u>57082</u>	<u>62136</u>
<u>NET CURRENT ASSETS</u>					
		<u>2968373</u>	<u>-</u>	<u>2968373</u>	<u>2973747</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
<u>CREDITORS</u>					
Amounts falling due after more than one year		-	-	-	-
		<u>2968373</u>	<u>-</u>	<u>2968373</u>	<u>2973747</u>
<u>NET ASSETS</u>					
<u>FUNDS</u>					
Unrestricted Funds	10	2968373	-	2968373	2973747
Restricted Funds	10	-	-	-	-
		<u>2968373</u>	<u>-</u>	<u>2968373</u>	<u>2973747</u>
<u>TOTAL FUNDS</u>					
		<u>2968373</u>	<u>-</u>	<u>2968373</u>	<u>2973747</u>

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 8 October 2025 and signed on their behalf by:

  
.....  
Mr J L E Jesson – Trustee

  
.....  
Mr P Crosby – Trustee



**BRAITHWAITE GOSPEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025**

**1 ACCOUNTING POLICIES**

**a) Basis of Preparation of Financial Statements**

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Fund Accounting**

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

**c) Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

**d) Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

**e) Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold Property	-	not provided
Equipment	-	12.5% on cost

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

**f) Taxation**

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

2 INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
	£	£
Rents received	43150	43150
Wayleave	137	131
	<hr/>	<hr/>
	43287	43281
	<hr/>	<hr/>

3 RAISING FUNDS

Investment Management Costs

	<u>2025</u>	<u>2024</u>
	£	£
Rent Collection	2535	2535
	<hr/>	<hr/>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 (2024: £nil)

There were no trustees' expenses paid for the year ended 5 April 2025 (2024: £nil).

Any issue that arose during discussions which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £22618 (2024: £25473). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2025</u>	<u>2024</u>
1	1
<hr/>	<hr/>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
<b>COST</b>			
At 6 April 2024	1252103	42362	1294465
Additions in the year	-	-	-
	<hr/>	<hr/>	<hr/>
As at 5 April 2025	1252103	42362	1294465
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 6 April 2024	-	42362	42362
Charge for year			
	<hr/>	<hr/>	<hr/>
At 5 April 2025	-	42362	42362
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 5 April 2025	1252103	-	1252103
	<hr/>	<hr/>	<hr/>
At 5 April 2024	1252103	-	1252103
	<hr/>	<hr/>	<hr/>

7 SOCIAL INVESTMENTS

	Programme related investments Loans £	Property £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2024	22060	1637448	1659508
Disposals	(320)	-	(320)
	<hr/>	<hr/>	<hr/>
As at 5 April 2025	21740	1637448	1659188
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 5 April 2025	21740	1637448	1659188
	<hr/>	<hr/>	<hr/>
At 5 April 2024	22060	1637448	1659508
	<hr/>	<hr/>	<hr/>

Investments have been stated at market value as at 5 April 2025 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.



BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
Trade Debtors	7464	3177
Prepayments	1570	1104
	<hr/>	<hr/>
	9034	4281
	<hr/>	<hr/>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
Trade Creditors	2246	5005
Taxation and social security	959	956
Other Creditors	2393	2284
	<hr/>	<hr/>
	5598	8248
	<hr/>	<hr/>

10 STATEMENT OF FUNDS

	<u>6 April</u> <u>2024</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>5 April</u> <u>2025</u> £
Unrestricted Funds	2973747	87504	(92878)	-	2968373
Restricted Funds	-	9201	(9201)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	2973747	96705	(102079)	-	2968373
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted Funds are represented by:

	<u>B/Fwd at</u> <u>6 April</u> <u>2024</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>C/Fwd at</u> <u>5 April</u> <u>2025</u> £
Valley Christian Fellowship	-	9201	(9201)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	9201	(9201)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 5 April 2025 are represented by:

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fixed Assets	2911291	-	2911291
Current Assets	62680	-	62680
Current Liabilities	(5598)	-	(5598)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2968373	-	2968373
	<hr/>	<hr/>	<hr/>

Fund balances at 5 April 2024 are represented by:

Fixed Assets	2911611	-	2911611
Current Assets	70384	-	70384
Current Liabilities	(8248)	-	(8248)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2973747	-	2973747
	<hr/>	<hr/>	<hr/>



BRAITHWAITE GOSPEL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
<b><u>INCOME AND ENDOWMENTS</u></b>		
<b><u>Donations and legacies</u></b>		
Donations	46771	52918
	<hr/>	<hr/>
<b><u>Investment Income</u></b>		
Rents received	43150	43150
Wayleave	137	131
	<hr/>	<hr/>
	43287	43281
	<hr/>	<hr/>
Renewable Heat Incentive	6647	6916
	<hr/>	<hr/>
<b>Total Incoming Resources</b>	<b>96705</b>	<b>103115</b>
	<hr/>	<hr/>
<b><u>EXPENDITURE</u></b>		
<b><u>Investment Management Costs</u></b>		
Rent Collection	2535	2535
	<hr/>	<hr/>
<b><u>Charitable Activities</u></b>		
Wages	26872	25273
Employee Expenses	793	880
Rates and Water	4311	4470
Insurance	3544	4258
Light and Heat	6575	7935
Telephone	326	345
Postage and Stationery	204	345
Cleaning	3836	4040
Repairs and Property Maintenance	46864	36957
Gifts and Donations	3600	3600
	<hr/>	<hr/>
	96925	88103
	<hr/>	<hr/>
<b><u>Governance Costs</u></b>		
Pensions	602	571
Accountancy and Legal Fees	2017	2454
	<hr/>	<hr/>
	2619	3025
	<hr/>	<hr/>
<b>Total Resources Expended</b>	<b>102079</b>	<b>93663</b>
	<hr/>	<hr/>
<b>Net Income</b>	<b>(5374)</b>	<b>9452</b>
	<hr/>	<hr/>