

BRAITHWAITE GOSPEL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

REGISTERED CHARITY NUMBER: 263644

**Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR**

Tel: 01509 214163

BRAITHWAITE GOSPEL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

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BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Significant Activities

As a charity that mainly provides hostel facilities for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Dove Cottage Day Hospice

The Faith Mission

The Valley Christian Fellowship

The Dove Cottage Tearoom and Charity shop

The Trust has also assisted a local locomotive restoration group, The Eastwell History Group, in allowing the use of a building for the restoration of the 'Lord Granby' locomotive, providing educational insight to local historical activities.

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

CORONA VIRUS, (Covid 19) Effects on Operation of Stathern Lodge

The group bookings for 2020/21 were at the usual high volume with the first group using Stathern Lodge the first weekend in March 2020. However, Covid 19 lockdown was then implemented by the UK Government which has led to all groups being cancelled after mid-March. The effect of this lockdown will reduce the donation income to almost zero, however, the reserves in hand and rental income from investments will be sufficient to see the year through to April 2021, and to continue after that in whatever form. Although our primary activities in line with our charitable objects have been nullified for the time being, we have taken the opportunity to continue to do the remainder of the heating and insulation upgrades while the building was empty.

During April and May 2021 this work was completed.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

CORONA VIRUS, (Covid 19) Effects on Operation of Stathern Lodge (continued)

The contractors for the specialist heating requirements were delayed due to implications caused by Covid19. With all the upgrades completed this will enable the facility to be used year-round with economical running costs and greatly enhanced comfort for Stathern Lodge users. We would like to thank all of the groups that have made use of Stathern Lodge over last 49 years or so and look forward to having many more groups use Stathern Lodge in the future. We are continuing to assess the Covid 19 situation with regard to partial/fully opening of the Stathern Lodge facility.

The group bookings for the 2021/22 financial year remain consistent with pre-covid pandemic years. The Stathern Lodge facility re-opened in August 2021.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main achievements during the year ended to the 5th April 2021 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) completion of the installation of the zoned heating and insulation equipment, along with a new hot water system for showers and taps
- (c) maintaining a building that can accommodate up to 70 people (self-catering).
- (d) completion of disabled wetroom/toilet facilities.
- (e) completion of upgrade to existing shower facilities.
- (f) installation of additional equipment for kitchen facility.

FINANCIAL REVIEW

Principal Funding Sources

The statement of financial activities on page 6 and the balance sheet on page 7 reflect the transactions for the year ended 5th April 2021 and the assets and liabilities as at that date. There were net incoming resources for the year of £5542 (2020: £13261).

Reserves Policy

We aspire to move towards holding a cash reserve of £25,000. However, this is not likely to be achieved for the next 3 years as we recover from the effect of Covid which caused significant reduced bookings/income throughout the last 18 months. However, the Trust owns significant land which could be sold or borrowed against to cover most unforeseeable, worst-case scenarios.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a trust deed, and constitutes an unincorporated charity.

The Charity is constituted under a trust deed dated 1st November 1971, along with the Trust Deed of Amendment dated 9th July 2015.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Cont'd)

Governing Document (cont'd)

The Trustees are responsible for holding the capital and income of the Trust fund and applying it for the objects of the Trust.

The Trustees who served during the year are set out on page 3.

Recruitment and Appointment of New Trustees

The methods adopted for the recruitment and appointment of new trustees are:

- (a) to approach individuals who have a particular interest in seeing that the objects of the trust are carried out;
- (b) to occasionally advertise a trustee position to potential trustees by word of mouth;
- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
263644

Principal Address
Dove Cottage
Canal Lane
Stathern
Melton Mowbray
Leicestershire
LE14 4EX

Trustees
Mr J L E Jesson
Mrs C Gatfield
Mr P Crosby (Chair)
Mr J Highwood
Mrs Kirstie Clarke (appointed 10.9.20)

Independent Examiner
D.R. Gradon
Cound and Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics. LE11 5XR

Solicitors
Roythornes Ltd
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers
HSBC UK Plc
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

Approved by order of the Board of trustees on 21 October 2021 and signed on behalf of the Trustees by:



Mr J L E Jesson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRAITHWAITE GOSPEL TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gradon MA FCA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

21 October 2021


BRAITHWAITE GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

| | | 2021 | 2021 | 2021 | 2020 |
|------------------------------------|--------------|---------------------|-------------------|--------------|--------------|
| | <u>Notes</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>Total</u> |
| | | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 420 | 8425 | 8845 | 25780 |
| Investment Income | 2 | 39090 | - | 39090 | 39239 |
| Grants | | 10000 | - | 10000 | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | | 49510 | 8425 | 57935 | 65019 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 2292 | - | 2292 | 2292 |
| Charitable Activities: | | | | | |
| Staff Costs | | 14770 | 8425 | 23195 | 22778 |
| Administration | | 3189 | - | 3189 | 4428 |
| Establishment | | 18893 | - | 18893 | 16153 |
| Equipment Costs | | 1224 | - | 1224 | 2507 |
| Gifts and Donations | | 3600 | - | 3600 | 3600 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | | 43968 | 8425 | 52393 | 51758 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | 5542 | - | 5542 | 13261 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net movement in funds | | 5542 | - | 5542 | 13261 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 2911634 | - | 2911634 | 2898373 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 2917176 | - | 2917176 | 2911634 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

BRAITHWAITE GOSPEL TRUST
BALANCE SHEET AS AT 5 APRIL 2021

| | Note | 2021 <u>Unrestricted</u> Funds | 2021 <u>Restricted</u> Funds | 2021 <u>Total</u> Funds | 2020 <u>Total</u> Funds |
|--|------|--------------------------------------|------------------------------------|-------------------------------|-------------------------------|
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 6 | 1237884 | - | 1237884 | 1141550 |
| Social Investments | 7 | 1661534 | - | 1661534 | 1663602 |
| | | <u>2899418</u> | <u>-</u> | <u>2899418</u> | <u>2805152</u> |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors | 8 | 21541 | - | 21541 | 27796 |
| Cash at Bank and in Hand | | 23781 | - | 23781 | 88374 |
| | | <u>45322</u> | <u>-</u> | <u>45322</u> | <u>116170</u> |
| <u>CREDITORS</u> | | | | | |
| Amounts falling due within one year | 9 | 27564 | - | 27564 | 9688 |
| | | <u>17758</u> | <u>-</u> | <u>17758</u> | <u>106482</u> |
| <u>NET CURRENT ASSETS</u> | | | | | |
| | | <u>2917176</u> | <u>-</u> | <u>2917176</u> | <u>2911634</u> |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | | | | |
| <u>CREDITORS</u> | | | | | |
| Amounts falling due after more than one year | | - | - | - | - |
| | | <u>2917176</u> | <u>-</u> | <u>2917176</u> | <u>2911634</u> |
| <u>NET ASSETS</u> | | | | | |
| <u>FUNDS</u> | | | | | |
| Unrestricted Funds | 10 | | | 2917176 | 2911634 |
| Restricted Funds | 10 | | | - | - |
| | | | | <u>2917176</u> | <u>2911634</u> |
| <u>TOTAL FUNDS</u> | | | | | |
| | | | | <u>2917176</u> | <u>2911634</u> |

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 21 October 2021 and signed on their behalf by:


.....
Mr J L E Jesson – Trustee


.....
Mrs C Gatfield – Trustee

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

| | | |
|-------------------|---|---------------|
| Freehold Property | - | not provided |
| Equipment | - | 12.5% on cost |

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

f) Taxation

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2 INVESTMENT INCOME

| | <u>2021</u> | <u>2020</u> |
|----------------|-------------|-------------|
| | £ | £ |
| Rents received | 38950 | 39100 |
| Wayleave | 140 | 139 |
| | <hr/> | <hr/> |
| | 39090 | 39239 |
| | <hr/> | <hr/> |

3 RAISING FUNDS

Investment Management Costs

| | <u>2021</u> | <u>2020</u> |
|-----------------|-------------|-------------|
| | £ | £ |
| Rent Collection | 2292 | 2292 |
| | <hr/> | <hr/> |

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 (2020: £nil)

There were no trustees' expenses paid for the year ended 5 April 2021 (2020: £nil).

Any issue that arose during discussion which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £34290 (2020: £37039). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

Mr J C Highwood (trading as JCH DESIGN) carried out property upgrades and maintenance, and supplied materials, during the year of £11230 (2020: £5670).

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

| <u>2021</u> | <u>2020</u> |
|-------------|-------------|
| 1 | 1 |
| <hr/> | <hr/> |

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Equipment £ | Totals £ |
|------------------------|---------------------------|----------------|-------------|
| COST | | | |
| At 6 April 2020 | 1140235 | 42362 | 1182597 |
| Additions in the year | 97558 | - | 97558 |
| Eliminated on disposal | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| As at 5 April 2021 | 1237793 | 42362 | 12820155 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 6 April 2020 | - | 41047 | 41047 |
| Charge for year | - | 1224 | 1224 |
| Eliminated on disposal | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2021 | - | 42271 | 42271 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 5 April 2021 | 1237793 | 91 | 1237884 |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2020 | 1140235 | 1315 | 1141550 |
| | <hr/> | <hr/> | <hr/> |

7 SOCIAL INVESTMENTS

| | Programme related investments Loans £ | Property £ | Totals £ |
|-----------------------|--|---------------|-------------|
| MARKET VALUE | | | |
| At 6 April 2020 | 26154 | 1637448 | 1663602 |
| Disposals | (2068) | - | (2068) |
| | <hr/> | <hr/> | <hr/> |
| As at 5 April 2021 | 24086 | 1637448 | 1661534 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 5 April 2021 | 24086 | 1637448 | 1661534 |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2020 | 26154 | 1637448 | 1663602 |
| | <hr/> | <hr/> | <hr/> |

Investments have been stated at market value as at 5 April 2021 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Equipment £ | Totals £ |
|------------------------|---------------------------|----------------|-------------|
| COST | | | |
| At 6 April 2020 | 1140235 | 42362 | 1182597 |
| Additions in the year | 97558 | - | 97558 |
| Eliminated on disposal | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| As at 5 April 2021 | 1237793 | 42362 | 12820155 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 6 April 2020 | - | 41047 | 41047 |
| Charge for year | - | 1224 | 1224 |
| Eliminated on disposal | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2021 | - | 42271 | 42271 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 5 April 2021 | 1237793 | 91 | 1237884 |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2020 | 1140235 | 1315 | 1141550 |
| | <hr/> | <hr/> | <hr/> |

7 SOCIAL INVESTMENTS

| | Programme related investments Loans £ | Property £ | Totals £ |
|-----------------------|--|---------------|-------------|
| MARKET VALUE | | | |
| At 6 April 2020 | 26154 | 1637448 | 1663602 |
| Disposals | (2068) | - | (2068) |
| | <hr/> | <hr/> | <hr/> |
| As at 5 April 2021 | 24086 | 1637448 | 1661534 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 5 April 2021 | 24086 | 1637448 | 1661534 |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2020 | 26154 | 1637448 | 1663602 |
| | <hr/> | <hr/> | <hr/> |

Investments have been stated at market value as at 5 April 2021 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 5 April 2021 are represented by:

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>Funds</u> £ |
|---------------------|--|--|-----------------------------------|
| Fixed Assets | 2899418 | - | 2899418 |
| Current Assets | 45322 | - | 45322 |
| Current Liabilities | (27564) | - | (27564) |
| | <hr/> | <hr/> | <hr/> |
| Total Net Assets | 2917176 | - | 2917176 |
| | <hr/> | <hr/> | <hr/> |

Fund balances at 5 April 2020 are represented by:

| | | | |
|---------------------|---------|-------|---------|
| Fixed Assets | 2805152 | - | 2805152 |
| Current Assets | 116170 | - | 116170 |
| Current Liabilities | (9688) | - | (9688) |
| | <hr/> | <hr/> | <hr/> |
| Total Net Assets | 2911634 | - | 2911634 |
| | <hr/> | <hr/> | <hr/> |

BRAITHWAITE GOSPEL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

| | <u>2021</u> | <u>2020</u> |
|---|--------------|--------------|
| <u>INCOME AND ENDOWMENTS</u> | | |
| <u>Donations and legacies</u> | | |
| Donations | 8845 | 25780 |
| <u>Investment Income</u> | | |
| Rents received | 38950 | 39100 |
| Wayleave | 140 | 139 |
| | <hr/> | <hr/> |
| | 39090 | 39239 |
| | <hr/> | <hr/> |
| Council Grant Received | 10000 | - |
| | <hr/> | <hr/> |
| Total Incoming Resources | 57935 | 65019 |
| | <hr/> | <hr/> |
| <u>EXPENDITURE</u> | | |
| <u>Investment Management Costs</u> | | |
| Rent Collection | 2292 | 2292 |
| | <hr/> | <hr/> |
| <u>Charitable Activities</u> | | |
| Wages | 22701 | 21643 |
| Employee Expenses | 419 | 771 |
| Rates and Water | 4693 | 3393 |
| Insurance | 4679 | 2813 |
| Light and Heat | 3556 | 963 |
| Telephone | 593 | 716 |
| Postage and Stationery | 17 | 205 |
| Cleaning | - | 3424 |
| Repairs and Property Maintenance | 5965 | 5560 |
| Gifts and Donations | 3600 | 3600 |
| Depreciation of Tangible fixed Assets | 1224 | 2507 |
| | <hr/> | <hr/> |
| | 47447 | 45595 |
| | <hr/> | <hr/> |
| <u>Governance Costs</u> | | |
| Pensions | 494 | 1135 |
| Accountancy and Legal Fees | 2160 | 2736 |
| | <hr/> | <hr/> |
| | 2654 | 3871 |
| | <hr/> | <hr/> |
| Total Resources Expended | 52393 | 51758 |
| | <hr/> | <hr/> |
| Net Income | 5542 | 13261 |
| | <hr/> | <hr/> |