

BRAITHWAITE GOSPEL TRUST

England & Wales · Charity number 263644

Details

Status Registered

Legal form Trust

Registered 1972-08-16

Register [View on the Charity Commission register](#)

Contact

Address C/o Dove Cottage
Canal Lane
Stathern
Melton Mowbray
Leics
LE14 4EX

Phone 07438397436

Email braithwaitegospel@hotmail.co.uk

Activities

Objects: A) THE ADVANCEMENT OF RELIGION. B) THE RELIEF OF POVERTY. C) THE ADVANCEMENT OF EDUCATION.

Activities: The main activities in relation to the charitable objects are:a. providing facilities to groups who have the primary aims of advancing education, advancing the christian religion and giving help to the less well off;b. providing facilities for Christian education holidays, e.g. camping, holiday clubs and sport / leisure events;c. assisting local Christian groups with pastoral and event needs

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Leicestershire
- Lincolnshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£96,705	£102,709	-	-
2024-04-05	£103,115	£93,663	-	-
2023-04-05	£103,659	£78,402	-	-
2022-04-05	£70,422	£48,560	-	-
2021-04-05	£57,935	£52,393	-	-

Trustees

Name	Role	Appointed
STEWART PETER CROSBY BA	Chair	2008-04-28
Benjamin Luke Baguley		2023-10-26
Geeta Baldev Sandhu		2023-04-20
JONATHAN LEWIS ERIC JESSON		1992-09-10
MATTHEW LEIGH FORD		2023-04-20

BRAITHWAITE GOSPEL TRUST

England & Wales - Charity number 263644

Accounts

BRAITHWAITE GOSPEL TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2025

REGISTERED CHARITY NUMBER: 263644

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

BRAITHWAITE GOSPEL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

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4	Independent Examiners' Report
5	Statement of Financial Activities
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12	Detailed Statement of Financial Activities for the year ended 5 April 2025.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Significant Activities

As a charity that mainly provides hostel facilities, Stathern Lodge, for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Dove Cottage Day Hospice (charity number 1057941)

The Faith Mission (charity number SC005119)

The Valley Christian Fellowship (charity number 1147720)

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main achievements during the year ended to the 5th April 2025 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) maintaining a building that can accommodate up to 70 people (self-catering).

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Charitable Activities (Continued)

- (c) maintaining our other properties for continuing use by other charities, including updating long term leases with those charities.

FINANCIAL REVIEW

Principal Funding Sources

The statement of financial activities on page 5 and the balance sheet on page 6 reflect the transactions for the year ended 5th April 2025 and the assets and liabilities as at that date. There were net outgoing resources for the year of £5374 (2024: Surplus £9452).

Reserves Policy

We intend to hold a cash reserve of £25,000. The Trust owns significant land which could be sold or borrowed against to cover most unforeseeable, worst-case scenarios.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a trust deed, and constitutes an unincorporated charity.

The Charity is constituted under a trust deed dated 1st November 1971, along with the Trust Deed of Amendment dated 9th July 2015.

The Trustees are responsible for holding the capital and income of the Trust fund and applying it for the objects of the Trust.

The Trustees who served during the year are set out on page 3.

Recruitment and Appointment of New Trustees

The methods adopted for the recruitment and appointment of new trustees are:

- (a) to approach individuals who have a particular interest in seeing that the objects of the trust are carried out;
- (b) to occasionally advertise a trustee position to potential trustees by word of mouth;
- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

263644

Principal Address

Dove Cottage
Canal Lane
Stathern
Melton Mowbray
Leicestershire
LE14 4EX

Trustees

Mr J L E Jesson
Mr P Crosby (Chair)
Mr M Ford
Mrs G Sandhu
Mr B Baguley

Independent Examiner

D R Gradon
Cound and Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics. LE11 5XR

Solicitors

Roythornes Ltd
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC UK Plc
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

Approved by order of the Board of trustees on 8 October 2025 and signed on behalf of the Trustees by:



.....
J L E Jesson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRAITHWAITE GOSPEL TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D R Gradon MA FCA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

8 October 2025


BRAITHWAITE GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	<u>Notes</u>	2025 <u>Unrestricted</u> <u>Funds</u>	2025 <u>Restricted</u> <u>Funds</u>	2025 <u>Total</u> <u>Funds</u>	2024 <u>Total</u> <u>Funds</u>
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37570	9201	46771	52918
Investment Income	2	43287	-	43287	43281
Renewable Heat Incentive		6647	-	6647	6916
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		87504	9201	96705	103115
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Raising funds	3	2535	-	2535	2535
Charitable Activities:					
Staff Costs		18273	9201	27474	25844
Administration		3340	-	3340	4024
Establishment		65130	-	65130	57660
Gifts and Donations		3600	-	3600	3600
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		92878	9201	102079	93663
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(5374)	-	(5374)	9452
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(5374)	-	(5374)	9452
RECONCILIATION OF FUNDS					
Total funds brought forward		2973747	-	2973747	2964295
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		2968373	-	2968373	2973747
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRAITHWAITE GOSPEL TRUST
BALANCE SHEET AS AT 5 APRIL 2025

		2025	2025	2025	2024
	Note	<u>Unrestricted</u> Funds	<u>Restricted</u> Funds	<u>Total</u> Funds	<u>Total</u> Funds
<u>FIXED ASSETS</u>					
Tangible Assets	6	1252103	-	1252103	1252103
Social Investments	7	1659188	-	1659188	1659508
		<hr/>	<hr/>	<hr/>	<hr/>
		2911188	-	2911291	2911611
		<hr/>	<hr/>	<hr/>	<hr/>
<u>CURRENT ASSETS</u>					
Debtors	8	9034	-	9034	4281
Cash at Bank and in Hand		53646	-	53646	66103
		<hr/>	<hr/>	<hr/>	<hr/>
		62680	-	62680	70384
		<hr/>	<hr/>	<hr/>	<hr/>
<u>CREDITORS</u>					
Amounts falling due within one year	9	5598	-	5598	8248
		<hr/>	<hr/>	<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>					
		57082	-	57082	62136
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
		2968373	-	2968373	2973747
		<hr/>	<hr/>	<hr/>	<hr/>
<u>CREDITORS</u>					
Amounts falling due after more than one year		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<u>NET ASSETS</u>					
		2968373	-	2968373	2973747
		<hr/>	<hr/>	<hr/>	<hr/>
<u>FUNDS</u>					
Unrestricted Funds	10	2968373	-	2968373	2973747
Restricted Funds	10	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL FUNDS</u>					
		2968373	-	2968373	2973747
		<hr/>	<hr/>	<hr/>	<hr/>

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 8 October 2025 and signed on their behalf by:


.....
Mr J L E Jesson – Trustee


.....
Mr P Crosby – Trustee

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold Property	-	not provided
Equipment	-	12.5% on cost

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

f) Taxation

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

2 INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
	£	£
Rents received	43150	43150
Wayleave	137	131
	<u> </u>	<u> </u>
	43287	43281
	<u> </u>	<u> </u>

3 RAISING FUNDS

	<u>2025</u>	<u>2024</u>
	£	£
Investment Management Costs		
	<u> </u>	<u> </u>
Rent Collection	2535	2535
	<u> </u>	<u> </u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 (2024: £nil)

There were no trustees' expenses paid for the year ended 5 April 2025 (2024: £nil).

Any issue that arose during discussions which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £22618 (2024: £25473). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2025</u>	<u>2024</u>
1	1
<u> </u>	<u> </u>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
COST			
At 6 April 2024	1252103	42362	1294465
Additions in the year	-	-	-
	-----	-----	-----
As at 5 April 2025	1252103	42362	1294465
	-----	-----	-----
DEPRECIATION			
At 6 April 2024	-	42362	42362
Charge for year	-	-	-
	-----	-----	-----
At 5 April 2025	-	42362	42362
	-----	-----	-----
NET BOOK VALUE			
At 5 April 2025	1252103	-	1252103
	=====	=====	=====
At 5 April 2024	1252103	-	1252103
	=====	=====	=====

7 SOCIAL INVESTMENTS

	Programme related investments Loans £	Property £	Totals £
MARKET VALUE			
At 6 April 2024	22060	1637448	1659508
Disposals	(320)	-	(320)
	-----	-----	-----
As at 5 April 2025	21740	1637448	1659188
	-----	-----	-----
NET BOOK VALUE			
At 5 April 2025	21740	1637448	1659188
	=====	=====	=====
At 5 April 2024	22060	1637448	1659508
	=====	=====	=====

Investments have been stated at market value as at 5 April 2025 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
Trade Debtors	7464	3177
Prepayments	1570	1104
	<hr/>	<hr/>
	9034	4281
	<hr/>	<hr/>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
Trade Creditors	2246	5005
Taxation and social security	959	956
Other Creditors	2393	2284
	<hr/>	<hr/>
	5598	8248
	<hr/>	<hr/>

10 STATEMENT OF FUNDS

	<u>6 April</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>5 April</u>
	<u>2024</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2025</u>
	£	£	£	£	£
Unrestricted Funds	2973747	87504	(92878)	-	2968373
Restricted Funds	-	9201	(9201)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	2973747	96705	(102079)	-	2968373
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted Funds are represented by:

	<u>B/Fwd at</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>C/Fwd at</u>
	<u>6 April</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>5 April</u>
	<u>2024</u>	£	£	£	<u>2025</u>
	£	£	£	£	£
Valley Christian Fellowship	-	9201	(9201)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	9201	(9201)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 5 April 2025 are represented by:

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fixed Assets	2911291	-	2911291
Current Assets	62680	-	62680
Current Liabilities	(5598)	-	(5598)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2968373	-	2968373
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Fund balances at 5 April 2024 are represented by:

Fixed Assets	2911611	-	2911611
Current Assets	70384	-	70384
Current Liabilities	(8248)	-	(8248)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2973747	-	2973747
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRAITHWAITE GOSPEL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Donations	46771	52918
<u>Investment Income</u>		
Rents received	43150	43150
Wayleave	137	131
	43287	43281
Renewable Heat Incentive	6647	6916
Total Incoming Resources	96705	103115
<u>EXPENDITURE</u>		
<u>Investment Management Costs</u>		
Rent Collection	2535	2535
<u>Charitable Activities</u>		
Wages	26872	25273
Employee Expenses	793	880
Rates and Water	4311	4470
Insurance	3544	4258
Light and Heat	6575	7935
Telephone	326	345
Postage and Stationery	204	345
Cleaning	3836	4040
Repairs and Property Maintenance	46864	36957
Gifts and Donations	3600	3600
	96925	88103
<u>Governance Costs</u>		
Pensions	602	571
Accountancy and Legal Fees	2017	2454
	2619	3025
Total Resources Expended	102079	93663
Net Income	(5374)	9452

BRAITHWAITE GOSPEL TRUST

England & Wales - Charity number 263644

Accounts

BRAITHWAITE GOSPEL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2024

REGISTERED CHARITY NUMBER: 263644

**Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR**

Tel: 01509 214163

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FOR THE YEAR ENDED 5 APRIL 2024

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BRAITHWAITE GOSPEL TRUST

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OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Significant Activities

As a charity that mainly provides hostel facilities for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Stathern Lodge

Dove Cottage Day Hospice

The Faith Mission

The Valley Christian Fellowship

The Dove Cottage Tearoom and Charity shop

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main achievements during the year ended to the 5th April 2024 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) maintaining a building that can accommodate up to 70 people (self-catering).

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Charitable Activities (Continued)

- (c) maintaining our other properties for continuing use by other charities, including updating long term leases with those charities.

FINANCIAL REVIEW

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- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

263644

Principal Address

Dove Cottage
Canal Lane
Stathern
Melton Mowbray
Leicestershire
LE14 4EX

Trustees

Mr J L E Jesson
Mrs C Gatfield (resigned 26/10/23)
Mr P Crosby (Chair)
Mr M Ford (appointed 20/4/23)
Mrs G Sandhu (appointed 20/4/23)
Mr B Baguley (appointed 26/10/23)

Independent Examiner

D R Gradon
Cound and Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics. LE11 5XR

Solicitors

Roythornes Ltd
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC UK Plc
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

Approved by order of the Board of trustees on 10 October 2024 and signed on behalf of the Trustees by:

Signed by:

76C16F3A9A1D419...
.....
J L E Jesson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRAITHWAITE GOSPEL TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

07500400A2AD4D4...

D R Gradon MA FCA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

10 October 2024

BRAITHWAITE GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	2024	2024	2024	2023
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Notes	Funds	Funds	Funds	Funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies	44071	8847	52918	40965
Investment Income	43281	-	43281	42170
Grants	-	-	-	-
Renewable Heat Incentive	6916	-	6916	6564
Insurance Claim	-	-	-	13960
	<hr/>	<hr/>	<hr/>	<hr/>
Total	94268	8847	103115	103659
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE ON				
Raising funds	2535	-	2535	2602
Charitable Activities:				
Staff Costs	16997	8847	25844	24605
Administration	4024	-	4024	3221
Establishment	57660	-	57660	44325
Equipment Costs	-	-	-	49
Gifts and Donations	3600	-	3600	3600
	<hr/>	<hr/>	<hr/>	<hr/>
Total	84816	8847	93663	78402
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
NET INCOME/(EXPENDITURE)	9452	-	9452	25257
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net movement in funds	9452	-	9452	25257
RECONCILIATION OF FUNDS				
Total funds brought forward	2964295	-	2964295	2939038
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	2973747	-	2973747	2964295
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRAITHWAITE GOSPEL TRUST
BALANCE SHEET AS AT 5 APRIL 2024


		<u>2024</u> <u>Unrestricted</u> <u>Funds</u>	<u>2024</u> <u>Restricted</u> <u>Funds</u>	<u>2024</u> <u>Total</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>
	<u>Note</u>				
<u>FIXED ASSETS</u>					
Tangible Assets	6	1252103	-	1252103	1252103
Social Investments	7	1659508	-	1659508	1659988
		-----	-----	-----	-----
		2911611	-	2911611	2912091
		=====	=====	=====	=====
<u>CURRENT ASSETS</u>					
Debtors	8	4281	-	4281	1977
Cash at Bank and in Hand		66103	-	66103	55464
		-----	-----	-----	-----
		70384	-	70384	57441
		=====	=====	=====	=====
<u>CREDITORS</u>					
Amounts falling due within one year	9	8248	-	8248	5237
		-----	-----	-----	-----
<u>NET CURRENT ASSETS</u>					
		62136	-	62136	52204
		=====	=====	=====	=====
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
		2973747	-	2973747	2964295
		-----	-----	-----	-----
<u>CREDITORS</u>					
Amounts falling due after more than one year		-	-	-	-
		-----	-----	-----	-----
<u>NET ASSETS</u>					
		2973747	-	2973747	2964295
		=====	=====	=====	=====
<u>FUNDS</u>					
Unrestricted Funds	10	2973747	-	2973747	2964295
Restricted Funds	10	-	-	-	-
		-----	-----	-----	-----
<u>TOTAL FUNDS</u>					
		2973747	-	2973747	2964295
		=====	=====	=====	=====

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 10 October 2024 and signed on their behalf by:

Signed by:

76C16F3A9A1D419...

.....
 Mr J L E Jesson – Trustee



 Mr P Crosby – Trustee

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold Property	-	not provided
Equipment	-	12.5% on cost

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

f) Taxation

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2 INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Rents received	43150	42039
Wayleave	131	131
	<hr/>	<hr/>
	43281	42170
	<hr/> <hr/>	<hr/> <hr/>

3 RAISING FUNDS

Investment Management Costs

	<u>2024</u>	<u>2023</u>
	£	£
Rent Collection	2535	2602
	<hr/>	<hr/>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 (2023: £nil)

There were no trustees' expenses paid for the year ended 5 April 2024 (2023: £nil).

Any issue that arose during discussions which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an -informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £25473 (2023: £14818). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
1	1
<hr/>	<hr/>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
COST			
At 6 April 2023	1252103	42362	1294465
Additions in the year	-	-	-
	<hr/>	<hr/>	<hr/>
As at 5 April 2024	1252103	42362	1294465
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6 April 2023	-	42362	42362
Charge for year	-	-	-
	<hr/>	<hr/>	<hr/>
At 5 April 2024	-	42362	42362
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2024	1252103	-	1252103
	<hr/>	<hr/>	<hr/>
At 5 April 2023	1252103	-	1252103
	<hr/>	<hr/>	<hr/>

7 SOCIAL INVESTMENTS

	Programme related investments	Property £	Totals £
	Loans £		
MARKET VALUE			
At 6 April 2023	22540	1637448	1659988
Disposals	(480)	-	(480)
	<hr/>	<hr/>	<hr/>
As at 5 April 2024	22060	1637448	1659508
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2024	22060	1637448	1659508
	<hr/>	<hr/>	<hr/>
At 5 April 2023	22540	1637448	1659988
	<hr/>	<hr/>	<hr/>

Investments have been stated at market value as at 5 April 2024 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Trade Debtors	3177	1402
Prepayments	1104	575
	<hr/>	<hr/>
	4281	1977
	<hr/> <hr/>	<hr/> <hr/>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	5005	1833
Taxation and social security	956	923
Other Creditors	2284	2481
	<hr/>	<hr/>
	8248	5237
	<hr/> <hr/>	<hr/> <hr/>

10 STATEMENT OF FUNDS

	<u>6 April</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>5 April</u>
	<u>2023</u>	£	£	£	<u>2024</u>
	£	£	£	£	£
Unrestricted Funds	2964295	94268	(84816)	-	2973747
Restricted Funds	-	8847	(8847)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	2964295	103115	(93663)	-	2973747
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted Funds are represented by:

	<u>B/Fwd at</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>C/Fwd at</u>
	<u>6 April</u>	£	£	£	<u>5 April</u>
	<u>2023</u>	£	£	£	<u>2024</u>
	£	£	£	£	£
Valley Christian Fellowship	-	8447	(8847)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
	-	8847	(8847)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 5 April 2024 are represented by:

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fixed Assets	2911611	-	2911611
Current Assets	70384	-	70384
Current Liabilities	(8248)	-	(8248)
	-----	-----	-----
Total Net Assets	2973747	-	2973747
	=====	=====	=====

Fund balances at 5 April 2023 are represented by:

Fixed Assets	2912091	-	2912091
Current Assets	57441	-	57441
Current Liabilities	(5237)	-	(5237)
	-----	-----	-----
Total Net Assets	2964295	-	2964295
	=====	=====	=====

BRAITHWAITE GOSPEL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	<u>2024</u>	<u>2023</u>
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Donations	44071	40965
<u>Investment Income</u>		
Rents received	43150	42039
Wayleave	131	131
	43281	42170
Insurance Claim	-	13960
Renewable Heat Incentive	6916	6564
Total Incoming Resources	103115	103659
<u>EXPENDITURE</u>		
<u>Investment Management Costs</u>		
Rent Collection	2535	2602
<u>Charitable Activities</u>		
Wages	25273	24070
Employee Expenses	880	715
Rates and Water	4470	6130
Insurance	4258	4661
Light and Heat	7935	4165
Telephone	345	658
Postage and Stationery	345	282
Cleaning	4040	3441
Repairs and Property Maintenance	36957	25928
Gifts and Donations	3600	3600
Depreciation of Tangible fixed Assets	-	49
	88103	73699
<u>Governance Costs</u>		
Pensions	571	535
Accountancy and Legal Fees	2454	1566
	3025	2101
Total Resources Expended	93663	78402
Net Income	9452	25257

BRAITHWAITE GOSPEL TRUST

England & Wales - Charity number 263644

Accounts

BRAITHWAITE GOSPEL TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2023

REGISTERED CHARITY NUMBER: 263644

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR
Tel: 01509 214163

BRAITHWAITE GOSPEL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

CONTENTS

1 - 3	Report of the Trustees
4	Independent Examiners' Report
5	Statement of Receipts and Payments
6	Statement of Assets and Liabilities
7 - 11	Notes forming part of the financial statements.
12	Detailed Statement of Financial Activities for the year ended 5 April 2023.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report with the financial statements of the charity for the year ended 5th April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Significant Activities

As a charity that mainly provides hostel facilities for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Stathern Lodge

Dove Cottage Day Hospice

The Faith Mission

The Valley Christian Fellowship

The Dove Cottage Tearoom and Charity shop

The Trust has also assisted a local locomotive restoration group, The Eastwell History Group, in allowing the use of a building for the restoration of the 'Lord Granby' locomotive, providing educational insight to local historical activities.

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main achievements during the year ended to the 5th April 2023 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) maintaining a building that can accommodate up to 70 people (self-catering).

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Charitable Activities (Continued)

- (c) continuing to manage the facility in accordance with any revised Covid guidelines.
- (d) Stathern Lodge facility became fully operational 365 days a year (except for planned maintenance and installation).
- (e) maintaining our other properties for continuing use by other charities, including updating long term leases with those charities.

FINANCIAL REVIEW

Principal Funding Sources

The statement of financial activities on page 6 and the balance sheet on page 7 reflect the transactions for the year ended 5th April 2023 and the assets and liabilities as at that date. There were net incoming resources for the year of £25257 (2022: £21862).

Reserves Policy

We intend to hold a cash reserve of £25,000. The Trust owns significant land which could be sold or borrowed against to cover most unforeseeable, worst-case scenarios.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a trust deed, and constitutes an unincorporated charity.

The Charity is constituted under a trust deed dated 1st November 1971, along with the Trust Deed of Amendment dated 9th July 2015.

The Trustees are responsible for holding the capital and income of the Trust fund and applying it for the objects of the Trust.

The Trustees who served during the year are set out on page 3.

Recruitment and Appointment of New Trustees

The methods adopted for the recruitment and appointment of new trustees are:

- (a) to approach individuals who have a particular interest in seeing that the objects of the trust are carried out;
- (b) to occasionally advertise a trustee position to potential trustees by word of mouth;
- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
263644

Principal Address
Dove Cottage
Canal Lane
Stathern
Melton Mowbray
Leicestershire
LE14 4EX

Trustees
Mr J L E Jesson
Mrs C Gatfield (resigned 26/10/23)
Mr P Crosby (Chair)
Mr M Ford (appointed 20/4/23)
Mrs G Sandhu (appointed 20/4/23)
Mr M Baguley (appointed 26/10/23)

Independent Examiner
D R Gradon
Cound and Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics. LE11 5XR

Solicitors
Roythornes Ltd
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers
HSBC UK Plc
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

Approved by order of the Board of trustees on 26 October 2023 and signed on behalf of the Trustees by:



.....
J L E Jesson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRAITHWAITE GOSPEL TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cound & Co

D R Gradon MA FCA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

26 October 2023

BRAITHWAITE GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	<u>Notes</u>	2023 <u>Unrestricted</u> <u>Funds</u>	2023 <u>Restricted</u> <u>Funds</u>	2023 <u>Total</u> <u>Funds</u>	2022 <u>Total</u> <u>Funds</u>
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32540	8425	40965	26395
Investment Income	2	42170	-	42170	39231
Grants		-	-	-	-
Renewable Heat Incentive		6564	-	6564	4796
Insurance Claim		13960	-	13960	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		95234	8425	103659	70422
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Raising funds	3	2602	-	2602	2292
Charitable Activities:					
Staff Costs		16180	8425	24605	23424
Administration		3221	-	3221	3556
Establishment		44325	-	44325	15042
Equipment Costs		49	-	49	42
Gifts and Donations		3600	-	3600	4204
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		69977	8425	78402	48560
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		25257	-	25257	21862
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		25257	-	25257	21862
RECONCILIATION OF FUNDS					
Total funds brought forward		2939038	-	2939038	2917176
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		2964295	-	2964295	2939038
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRAITHWAITE GOSPEL TRUST
BALANCE SHEET AS AT 5 APRIL 2023

	Note	2023 <u>Unrestricted</u> <u>Funds</u>	2023 <u>Restricted</u> <u>Funds</u>	2023 <u>Total</u> <u>Funds</u>	2022 <u>Total</u> <u>Funds</u>
<u>FIXED ASSETS</u>					
Tangible Assets	6	1252103	-	1252103	1252152
Social Investments	7	1659988	-	1659988	1660228
		<u>2912091</u>	<u>-</u>	<u>2912091</u>	<u>2912380</u>
<u>CURRENT ASSETS</u>					
Debtors	8	1977	-	1977	8751
Cash at Bank and in Hand		55464	-	55464	42873
		<u>57441</u>	<u>-</u>	<u>57441</u>	<u>51624</u>
<u>CREDITORS</u>					
Amounts falling due within one year	9	5237	-	5237	24966
		<u>52204</u>	<u>-</u>	<u>52204</u>	<u>26658</u>
<u>NET CURRENT ASSETS</u>					
		<u>2964295</u>	<u>-</u>	<u>2964295</u>	<u>2939038</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
<u>CREDITORS</u>					
Amounts falling due after more than one year		-	-	-	-
<u>NET ASSETS</u>					
		<u>2964295</u>	<u>-</u>	<u>2964295</u>	<u>2939038</u>
<u>FUNDS</u>					
Unrestricted Funds	10	2964295	-	2964295	2939038
Restricted Funds	10	-	-	-	-
<u>TOTAL FUNDS</u>					
		<u>2964295</u>	<u>-</u>	<u>2964295</u>	<u>£2939038</u>

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 26 October 2023 and signed on their behalf by:



.....
 Mr J L E Jesson – Trustee



.....
 Mr P Crosby – Trustee

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold Property	-	not provided
Equipment	-	12.5% on cost

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

f) Taxation

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2 INVESTMENT INCOME

	<u>2023</u>	<u>2022</u>
	£	£
Rents received	42039	39100
Wayleave	131	131
	<u> </u>	<u> </u>
	42170	39231
	<u> </u>	<u> </u>

3 RAISING FUNDS

	<u>2023</u>	<u>2022</u>
	£	£
Investment Management Costs		
	<u> </u>	<u> </u>
Rent Collection	2602	2292
	<u> </u>	<u> </u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 (2022: £nil)

There were no trustees' expenses paid for the year ended 5 April 2023 (2022: £nil).

Any issue that arose during discussions which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £14818 (2022: £11299). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2023</u>	<u>2022</u>
	1	1
	<u> </u>	<u> </u>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
COST			
At 6 April 2022	1252103	42362	1294465
Additions in the year	-	-	-
	<u>1252103</u>	<u>42362</u>	<u>1294465</u>
As at 5 April 2023	1252103	42362	1294465
	<u>1252103</u>	<u>42362</u>	<u>1294465</u>
DEPRECIATION			
At 6 April 2022	-	42313	42313
Charge for year	-	49	49
	<u>-</u>	<u>42362</u>	<u>42362</u>
At 5 April 2023	-	42362	42362
	<u>-</u>	<u>42362</u>	<u>42362</u>
NET BOOK VALUE			
At 5 April 2023	1252103	-	1252103
	<u>1252103</u>	<u>-</u>	<u>1252103</u>
At 5 April 2022	1252103	49	1252152
	<u>1252103</u>	<u>49</u>	<u>1252152</u>

7 SOCIAL INVESTMENTS

	Programme related investments Loans £	Property £	Totals £
MARKET VALUE			
At 6 April 2022	22780	1637448	1660228
Disposals	(240)	-	(240)
	<u>22540</u>	<u>1637448</u>	<u>1659988</u>
As at 5 April 2023	22540	1637448	1659988
	<u>22540</u>	<u>1637448</u>	<u>1659988</u>
NET BOOK VALUE			
At 5 April 2023	22540	1637448	1659988
	<u>22540</u>	<u>1637448</u>	<u>1659988</u>
At 5 April 2022	23780	1637448	1660228
	<u>23780</u>	<u>1637448</u>	<u>1660228</u>

Investments have been stated at market value as at 5 April 2023 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	1402	8537
Prepayments	575	214
	<u>1977</u>	<u>8751</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	1833	21948
Taxation and social security	923	922
Other Creditors	2481	2096
	<u>5237</u>	<u>24966</u>

10 STATEMENT OF FUNDS

	<u>6 April</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>5 April</u>
	2022	£	£	£	2023
	£	£	£	£	£
Unrestricted Funds	2939038	95234	(69977)	-	2964295
Restricted Funds	-	8425	(8425)	-	-
	<u>2939038</u>	<u>103659</u>	<u>78402</u>	<u>-</u>	<u>2964295</u>

Restricted Funds are represented by:

	<u>B/Fwd at</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>C/Fwd at</u>
	6 April	£	£	£	5 April
	2022	£	£	£	2023
	£	£	£	£	£
Valley Christian Fellowship	-	8425	(8425)	-	-
	<u>-</u>	<u>8425</u>	<u>(8425)</u>	<u>-</u>	<u>-</u>

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 5 April 2023 are represented by:

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fixed Assets	2912091	-	2912091
Current Assets	57441	-	57441
Current Liabilities	(5237)	-	(5237)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2964295	-	2964295
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Fund balances at 5 April 2022 are represented by:

Fixed Assets	2912380	-	2912380
Current Assets	51624	-	51624
Current Liabilities	(24966)	-	(24966)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2939038	-	2939038
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRAITHWAITE GOSPEL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	<u>2023</u>	<u>2022</u>
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Donations	40965	26395
<u>Investment Income</u>		
Rents received	42039	39100
Wayleave	131	131
	42170	39231
Insurance Claim	13960	-
Renewable Heat Incentive	6564	4796
Total Incoming Resources	103659	70422
<u>EXPENDITURE</u>		
<u>Investment Management Costs</u>		
Rent Collection	2602	2292
<u>Charitable Activities</u>		
Wages	24070	22923
Employee Expenses	715	663
Rates and Water	6130	4565
Insurance	4661	4101
Light and Heat	4165	3887
Telephone	658	671
Postage and Stationery	282	149
Cleaning	3441	1035
Repairs and Property Maintenance	25928	1454
Gifts and Donations	3600	4204
Depreciation of Tangible fixed Assets	49	42
	73699	43694
<u>Governance Costs</u>		
Pensions	535	501
Accountancy and Legal Fees	1566	2073
	2101	2574
Total Resources Expended	78402	48560
Net Income	25257	21862

BRAITHWAITE GOSPEL TRUST

England & Wales - Charity number 263644

Accounts

BRATTHWAITE GOSPEL TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2022

REGISTERED CHARITY NUMBER: 263644

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR
Tel: 01509 214163

BRAITHWAITE GOSPEL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

CONTENTS

1 - 3	Report of the Trustees
4	Independent Examiners' Report
5	Statement of Receipts and Payments
6	Statement of Assets and Liabilities
7 - 11	Notes forming part of the financial statements.
12	Detailed Statement of Financial Activities for the year ended 5 April 2022.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report with the financial statements of the charity for the year ended 5th April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Significant Activities

As a charity that mainly provides hostel facilities for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Dove Cottage Day Hospice

The Faith Mission

The Valley Christian Fellowship

The Dove Cottage Tearoom and Charity shop

The Trust has also assisted a local locomotive restoration group, The Eastwell History Group, in allowing the use of a building for the restoration of the 'Lord Granby' locomotive, providing educational insight to local historical activities.

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main achievements during the year ended to the 5th April 2022 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) maintaining a building that can accommodate up to 70 people (self-catering).
- (c) return all facilities to normal use after installation of heating system.
- (d) managing the return to use of the facility in accordance with revised Covid guidelines.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

FINANCIAL REVIEW

Principal Funding Sources

The statement of financial activities on page 6 and the balance sheet on page 7 reflect the transactions for the year ended 5th April 2022 and the assets and liabilities as at that date. There were net incoming resources for the year of £21862 (2021: £5542).

Reserves Policy

We intend to hold a cash reserve of £25,000. The Trust owns significant land which could be sold or borrowed against to cover most unforeseeable, worst-case scenarios.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a trust deed, and constitutes an unincorporated charity.

The Charity is constituted under a trust deed dated 1st November 1971, along with the Trust Deed of Amendment dated 9th July 2015.

The Trustees are responsible for holding the capital and income of the Trust fund and applying it for the objects of the Trust.

The Trustees who served during the year are set out on page 3.

Recruitment and Appointment of New Trustees

The methods adopted for the recruitment and appointment of new trustees are:

- (a) to approach individuals who have a particular interest in seeing that the objects of the trust are carried out;
- (b) to occasionally advertise a trustee position to potential trustees by word of mouth;
- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

263644

Principal Address

Dove Cottage
Canal Lane
Sutton
Melton Mowbray
Leicestershire
LE14 4FX

Trustees

Mr J L E Jesson
Mrs C Gatfield
Mr P Crosby (Chair)
Mr J Highwood (resigned 13/10/2021)
Mrs K Clarke (deceased 22/9/2022)

Independent Examiner

D R Gradon
Cound and Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics. LE11 5XR


Solicitors

Roythornes Ltd
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC UK Plc
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

Approved by order of the Board of trustees on 13 October 2022 and signed on behalf of the Trustees by:

DocuSigned by:

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J L E Jesson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRAITHWAITE GOSPEL TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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D R Graden MA FCA
Cound & Co LLP
Chartered Accountants
1 Princess Court
Royal Way
Loughborough
Leics
LE11 5XR

13 October 2022


BRAITHWAITE GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	<u>Notes</u>	<u>2022</u> <u>Unrestricted</u> <u>Funds</u>	<u>2022</u> <u>Restricted</u> <u>Funds</u>	<u>2022</u> <u>Total</u> <u>Funds</u>	<u>2021</u> <u>Total</u> <u>Funds</u>
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17970	8425	26395	8845
Investment Income	2	39231	-	39231	39090
Grants		-	-	-	10000
Renewable Heat Incentive		4796	-	4796	
		-----	-----	-----	-----
Total		61997	8425	70422	57935
		-----	-----	-----	-----
EXPENDITURE ON					
Raising funds	3	2292	-	2292	2292
Charitable Activities:					
Staff Costs		14999	8425	23424	23195
Administration		3556	-	3556	3189
Establishment		15042	-	15042	18893
Equipment Costs		42	-	42	1224
Gifts and Donations		4204	-	4204	3600
		-----	-----	-----	-----
Total		40135	8425	48560	52393
		-----	-----	-----	-----
NET INCOME/(EXPENDITURE)		21862	-	21862	5542
		-----	-----	-----	-----
Net movement in funds		21862	-	21862	5542
RECONCILIATION OF FUNDS					
Total funds brought forward		2917176	-	2917176	2911634
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		2939038	-	2939038	£2917176
		-----	-----	-----	-----


BRAITHWAITE GOSPEL TRUST
BLALANCE SHEET AS AT 5 APRIL 2022

	Note	2022 <u>Unrestricted</u> Funds	2022 <u>Restricted</u> Funds	2022 <u>Total</u> Funds	2021 <u>Total</u> Funds
<u>FIXED ASSETS</u>					
Tangible Assets	6	1252152	-	1252152	1237884
Social Investments	7	1660228	-	1660228	1661534
		<u>2912380</u>	<u>-</u>	<u>2912380</u>	<u>2899418</u>
<u>CURRENT ASSETS</u>					
Debtors	8	8751	-	8751	21541
Cash at Bank and in Hand		42873	-	42873	23781
		<u>51624</u>	<u>-</u>	<u>51624</u>	<u>45322</u>
<u>CREDITORS</u>					
Amounts falling due within one year	9	24966	-	24966	27564
		<u>26658</u>	<u>-</u>	<u>26658</u>	<u>17758</u>
<u>NET CURRENT ASSETS</u>					
		<u>2939038</u>	<u>-</u>	<u>2939038</u>	<u>2917176</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
<u>CREDITORS</u>					
Amounts falling due after more than one year		-	-	-	-
<u>NET ASSETS</u>					
		<u>2934038</u>	<u>-</u>	<u>2939038</u>	<u>2917176</u>
<u>FUNDS</u>					
Unrestricted Funds	10			2939038	2917176
Restricted Funds	10			-	-
<u>TOTAL FUNDS</u>					
				<u>£2939038</u>	<u>£2917176</u>

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 13 October 2022 and signed on their behalf by:

DocuSigned by:

76C1E73A9A1D419...

.....
Mr J L E Jesson – Trustee


.....
Mrs C Gatfield – Trustee

BRAITHWAITE GOSPEL TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022****1 ACCOUNTING POLICIES****a) Basis of Preparation of Financial Statements**

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold Property	-	not provided
Equipment	-	12.5% on cost

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

f) Taxation

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022****2 INVESTMENT INCOME**

	<u>2022</u>	<u>2021</u>
	£	£
Rents received	39100	38950
Wayleave	131	140
	<u>39231</u>	<u>39090</u>

3 RAISING FUNDS

	<u>2022</u>	<u>2021</u>
	£	£
Investment Management Costs		
Rent Collection	2292	2292
	<u>2292</u>	<u>2292</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 (2021: £nil)

There were no trustees' expenses paid for the year ended 5 April 2022 (2021: £nil).

Any issue that arose during discussion which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £11299 (2021: £34290). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

Mr J C Highwood (trading as JCH DESIGN) carried out property upgrades and maintenance, and supplied materials, during the year of £Nil (2021: £11230).

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2022</u>	<u>2021</u>
1	1
<u>1</u>	<u>1</u>

BRAITHWAITE GOSPEL TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022****6 TANGIBLE FIXED ASSETS**

	Freehold Property £	Equipment £	Totals £
COST			
At 6 April 2021	1237793	42362	1280155
Additions in the year	14310	-	14310
	<hr/>	<hr/>	<hr/>
As at 5 April 2022	1252103	42362	1294465
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6 April 2021	-	42271	42271
Charge for year	-	42	42
	<hr/>	<hr/>	<hr/>
At 5 April 2022	-	42313	42313
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2022	1252103	49	1252152
	<hr/>	<hr/>	<hr/>
At 5 April 2021	1237793	91	1237884
	<hr/>	<hr/>	<hr/>

7 SOCIAL INVESTMENTS

	Programme related investments Loans £	Property £	Totals £
MARKET VALUE			
At 6 April 2021	24086	1637448	1661534
Disposals	(1306)	-	(1306)
	<hr/>	<hr/>	<hr/>
As at 5 April 2022	22780	1637448	1660228
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2022	22780	1637448	1660228
	<hr/>	<hr/>	<hr/>
At 5 April 2021	24086	1637448	1661534
	<hr/>	<hr/>	<hr/>

Investments have been stated at market value as at 5 April 2022 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022****8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2022</u>	<u>2021</u>
	£	£
Trade Debtors	8537	21334
Prepayments	214	207
	<u>8751</u>	<u>21541</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	£	£
Trade Creditors	21948	24533
Taxation and social security	922	909
Other Creditors	2096	2122
	<u>24966</u>	<u>27564</u>

10 STATEMENT OF FUNDS

	<u>6 April</u> <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>5 April</u> <u>2022</u>
	£	£	£	£	£
Unrestricted Funds	2917176	61997	(40135)	-	2939038
Restricted Funds	-	8425	(8425)	-	-
	<u>2917176</u>	<u>70422</u>	<u>(48960)</u>	<u>-</u>	<u>2939038</u>

Restricted Funds are represented by:

	<u>B/fwd at</u> <u>6 April</u> <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>C/Fwd at</u> <u>5 April</u> <u>2022</u>
	£	£	£	£	£
Valley Christian Fellowship	-	8425	(8425)	-	-
	<u>-</u>	<u>8425</u>	<u>(8425)</u>	<u>-</u>	<u>-</u>

BRAITHWAITE GOSPEL TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022****11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 5 April 2022 are represented by:

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fixed Assets	2912380	-	2912380
Current Assets	51624	-	51624
Current Liabilities	(24966)	-	(24966)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2939038	-	2939038
	<hr/>	<hr/>	<hr/>

Fund balances at 5 April 2021 are represented by:

Fixed Assets	2899418	-	2899418
Current Assets	45322	-	45322
Current Liabilities	(27564)	-	(27564)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2917176	-	2917176
	<hr/>	<hr/>	<hr/>

BRAITHWAITE GOSPEL TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022**

	<u>2022</u>	<u>2021</u>
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Donations	26395	8845
	-----	-----
<u>Investment Income</u>		
Rents received	39100	38950
Wayleave	131	140
	-----	-----
	39231	39090
	-----	-----
Council Grant Received	-	10000
Renewable Heat Incentive	4796	-
	-----	-----
Total Incoming Resources	70422	57935
	-----	-----
<u>EXPENDITURE</u>		
<u>Investment Management Costs</u>		
Rent Collection	2292	2292
	-----	-----
<u>Charitable Activities</u>		
Wages	22923	22701
Employee Expenses	663	419
Rates and Water	4565	4693
Insurance	4101	4679
Light and Heat	3887	3556
Telephone	671	593
Postage and Stationery	149	17
Cleaning	1035	-
Repairs and Property Maintenance	1454	5965
Gifts and Donations	4204	3600
Depreciation of Tangible fixed Assets	42	1224
	-----	-----
	43694	47447
	-----	-----
<u>Governance Costs</u>		
Pensions	501	494
Accountancy and Legal Fees	2073	2160
	-----	-----
	2574	2654
	-----	-----
Total Resources Expended	48560	52393
	-----	-----
Net Income	21862	5542
	-----	-----

BRAITHWAITE GOSPEL TRUST

England & Wales - Charity number 263644

Accounts

BRAITHWAITE GOSPEL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

REGISTERED CHARITY NUMBER: 263644

**Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR**

Tel: 01509 214163

BRAITHWAITE GOSPEL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

CONTENTS

1 - 4	Report of the Trustees
5	Independent Examiners' Report
6	Statement of Receipts and Payments
7	Statement of Assets and Liabilities
8 - 12	Notes forming part of the financial statements.
13	Detailed Statement of Financial Activities for the year ended 5 April 2021.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity as set out in the Trust Deed are:

- (a) the advancement of religion
- (b) the relief of poverty
- (c) the advancement of education

In carrying out activities in furtherance of these objects, the Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Significant Activities

As a charity that mainly provides hostel facilities for the use of other charities, groups and organisations, the Braithwaite Gospel Trust has a duty to ensure that the facilities are used within the aims of the Trust Deed. The Braithwaite Gospel Trust is continuing to assist and subsidise other charities, groups and organisations to allow use of the facilities by many denominations of the Christian faith. The nature of activities undertaken at the facilities allow many individuals to gain knowledge and understanding of the Christian faith and also to enjoy open countryside for their recreational use. During a normal year over one thousand individuals are able to partake in a wide variety of events. The facilities are available to all who visit with Christian led organisations.

The Braithwaite Gospel Trust owns various properties being used on a permanent basis by other charities and therefore broadens the effectiveness of its assets to other 'public benefit' areas. The other charities are:

Dove Cottage Day Hospice

The Faith Mission

The Valley Christian Fellowship

The Dove Cottage Tearoom and Charity shop

The Trust has also assisted a local locomotive restoration group, The Eastwell History Group, in allowing the use of a building for the restoration of the 'Lord Granby' locomotive, providing educational insight to local historical activities.

The Braithwaite Gospel Trust continues to assist, financially and otherwise, local Christian individuals, groups and churches to enable many to gain spiritual, emotional and physical respite.

CORONA VIRUS, (Covid 19) Effects on Operation of Stathern Lodge

The group bookings for 2020/21 were at the usual high volume with the first group using Stathern Lodge the first weekend in March 2020. However, Covid 19 lockdown was then implemented by the UK Government which has led to all groups being cancelled after mid-March. The effect of this lockdown will reduce the donation income to almost zero, however, the reserves in hand and rental income from investments will be sufficient to see the year through to April 2021, and to continue after that in whatever form. Although our primary activities in line with our charitable objects have been nullified for the time being, we have taken the opportunity to continue to do the remainder of the heating and insulation upgrades while the building was empty.

During April and May 2021 this work was completed.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

CORONA VIRUS, (Covid 19) Effects on Operation of Stathern Lodge (continued)

The contractors for the specialist heating requirements were delayed due to implications caused by Covid19. With all the upgrades completed this will enable the facility to be used year-round with economical running costs and greatly enhanced comfort for Stathern Lodge users. We would like to thank all of the groups that have made use of Stathern Lodge over last 49 years or so and look forward to having many more groups use Stathern Lodge in the future. We are continuing to assess the Covid 19 situation with regard to partial/fully opening of the Stathern Lodge facility.

The group bookings for the 2021/22 financial year remain consistent with pre-covid pandemic years. The Stathern Lodge facility re-opened in August 2021.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main achievements during the year ended to the 5th April 2021 were:

- (a) continuing to meet current Health and Safety regulations.
- (b) completion of the installation of the zoned heating and insulation equipment, along with a new hot water system for showers and taps
- (c) maintaining a building that can accommodate up to 70 people (self-catering).
- (d) completion of disabled wetroom/toilet facilities.
- (e) completion of upgrade to existing shower facilities.
- (f) installation of additional equipment for kitchen facility.

FINANCIAL REVIEW

Principal Funding Sources

The statement of financial activities on page 6 and the balance sheet on page 7 reflect the transactions for the year ended 5th April 2021 and the assets and liabilities as at that date. There were net incoming resources for the year of £5542 (2020: £13261).

Reserves Policy

We aspire to move towards holding a cash reserve of £25,000. However, this is not likely to be achieved for the next 3 years as we recover from the effect of Covid which caused significant reduced bookings/income throughout the last 18 months. However, the Trust owns significant land which could be sold or borrowed against to cover most unforeseeable, worst-case scenarios.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a trust deed, and constitutes an unincorporated charity.

The Charity is constituted under a trust deed dated 1st November 1971, along with the Trust Deed of Amendment dated 9th July 2015.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Cont'd)

Governing Document (cont'd)

The Trustees are responsible for holding the capital and income of the Trust fund and applying it for the objects of the Trust.

The Trustees who served during the year are set out on page 3.

Recruitment and Appointment of New Trustees

The methods adopted for the recruitment and appointment of new trustees are:

- (a) to approach individuals who have a particular interest in seeing that the objects of the trust are carried out;
- (b) to occasionally advertise a trustee position to potential trustees by word of mouth;
- (c) to give a potential trustee the necessary information regarding responsibilities to assist in their decision in becoming a trustee.

BRAITHWAITE GOSPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
263644

Principal Address
Dove Cottage
Canal Lane
Stathern
Melton Mowbray
Leicestershire
LE14 4EX

Trustees
Mr J L E Jesson
Mrs C Gatfield
Mr P Crosby (Chair)
Mr J Highwood
Mrs Kirstie Clarke (appointed 10.9.20)

Independent Examiner
D.R. Gradon
Cound and Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics. LE11 5XR

Solicitors
Roythornes Ltd
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers
HSBC UK Plc
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

Approved by order of the Board of trustees on 21 October 2021 and signed on behalf of the Trustees by:



Mr J L E Jesson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRAITHWAITE GOSPEL TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gradon MA FCA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

21 October 2021

BRAITHWAITE GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021	2021	2021	2020
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
INCOME AND ENDOWMENTS FROM				
Donations and legacies	420	8425	8845	25780
Investment Income	2 39090	-	39090	39239
Grants	10000	-	10000	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	49510	8425	57935	65019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON				
Raising funds	3 2292	-	2292	2292
Charitable Activities:				
Staff Costs	14770	8425	23195	22778
Administration	3189	-	3189	4428
Establishment	18893	-	18893	16153
Equipment Costs	1224	-	1224	2507
Gifts and Donations	3600	-	3600	3600
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	43968	8425	52393	51758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	5542	-	5542	13261
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	5542	-	5542	13261
RECONCILIATION OF FUNDS				
Total funds brought forward	2911634	-	2911634	2898373
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	2917176	-	2917176	2911634
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRAITHWAITE GOSPEL TRUST
BALANCE SHEET AS AT 5 APRIL 2021

	<u>Note</u>	2021 <u>Unrestricted</u> <u>Funds</u>	2021 <u>Restricted</u> <u>Funds</u>	2021 <u>Total</u> <u>Funds</u>	2020 <u>Total</u> <u>Funds</u>
<u>FIXED ASSETS</u>					
Tangible Assets	6	1237884	-	1237884	1141550
Social Investments	7	1661534	-	1661534	1663602
		<u>2899418</u>	<u>-</u>	<u>2899418</u>	<u>2805152</u>
<u>CURRENT ASSETS</u>					
Debtors	8	21541	-	21541	27796
Cash at Bank and in Hand		23781	-	23781	88374
		<u>45322</u>	<u>-</u>	<u>45322</u>	<u>116170</u>
<u>CREDITORS</u>					
Amounts falling due within one year	9	27564	-	27564	9688
		<u>17758</u>	<u>-</u>	<u>17758</u>	<u>106482</u>
<u>NET CURRENT ASSETS</u>					
		<u>2917176</u>	<u>-</u>	<u>2917176</u>	<u>2911634</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
		<u>2917176</u>	<u>-</u>	<u>2917176</u>	<u>2911634</u>
<u>CREDITORS</u>					
Amounts falling due after more than one year		-	-	-	-
		<u>2917176</u>	<u>-</u>	<u>2917176</u>	<u>2911634</u>
<u>NET ASSETS</u>					
		<u>2917176</u>	<u>-</u>	<u>2917176</u>	<u>2911634</u>
<u>FUNDS</u>					
Unrestricted Funds	10			2917176	2911634
Restricted Funds	10			-	-
				<u>2917176</u>	<u>2911634</u>
<u>TOTAL FUNDS</u>					
				<u>2917176</u>	<u>2911634</u>

The Financial Statements on pages 6 to 10 were approved by the Board of Trustees on 21 October 2021 and signed on their behalf by:



Mr J L E Jesson – Trustee



Mrs C Gatfield – Trustee

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

c) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold Property	-	not provided
Equipment	-	12.5% on cost

No depreciation has been provided for on freehold land and buildings.

These assets have and will be regularly maintained to a high standard and therefore any depreciation charge would be immaterial. They are subject to impairment reviews at the end of each reporting period in accordance with the requirements of FRS 102.

f) Taxation

The charity is exempt from tax on its charitable activities.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2 INVESTMENT INCOME

	<u>2021</u>	<u>2020</u>
	£	£
Rents received	38950	39100
Wayleave	140	139
	-----	-----
	39090	39239
	=====	=====

3 RAISING FUNDS

	<u>2021</u>	<u>2020</u>
	£	£
Investment Management Costs		
Rent Collection	2292	2292
	=====	=====

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 (2020: £nil)

There were no trustees' expenses paid for the year ended 5 April 2021 (2020: £nil).

Any issue that arose during discussion which created a conflict of interest for any trustee(s) was discussed and decided upon with the trustee(s) being absent. The appropriate information, e.g. estimates/quotes were given due consideration for the decisions to be made in an informed manner.

Mr J.L.E. Jesson carried out property and equipment maintenance and supplied equipment and computer software to the Trust at costs of £34290 (2020: £37039). The work carried out by Mr Jesson during the year as a building and maintenance contractor was considered by the trustees to be some 15% to 20% less than other contractors. The work carried out was varied in nature and at times needed doing immediately. In some cases the work required instant on-site decision making that had the best interests of the Trust in mind and therefore costs were kept to a minimum.

Mr J C Highwood (trading as JCH DESIGN) carried out property upgrades and maintenance, and supplied materials, during the year of £11230 (2020: £5670).

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2021</u>	<u>2020</u>
	1	1
	=====	=====

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
COST			
At 6 April 2020	1140235	42362	1182597
Additions in the year	97558	-	97558
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As at 5 April 2021	1237793	42362	12820155
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6 April 2020	-	41047	41047
Charge for year	-	1224	1224
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 5 April 2021	-	42271	42271
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2021	1237793	91	1237884
	<hr/>	<hr/>	<hr/>
At 5 April 2020	1140235	1315	1141550
	<hr/>	<hr/>	<hr/>

7 SOCIAL INVESTMENTS

	Programme related investments Loans £	Property £	Totals £
MARKET VALUE			
At 6 April 2020	26154	1637448	1663602
Disposals	(2068)	-	(2068)
	<hr/>	<hr/>	<hr/>
As at 5 April 2021	24086	1637448	1661534
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2021	24086	1637448	1661534
	<hr/>	<hr/>	<hr/>
At 5 April 2020	26154	1637448	1663602
	<hr/>	<hr/>	<hr/>

Investments have been stated at market value as at 5 April 2021 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
COST			
At 6 April 2020	1140235	42362	1182597
Additions in the year	97558	-	97558
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As at 5 April 2021	1237793	42362	12820155
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6 April 2020	-	41047	41047
Charge for year	-	1224	1224
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 5 April 2021	-	42271	42271
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2021	1237793	91	1237884
	<hr/>	<hr/>	<hr/>
At 5 April 2020	1140235	1315	1141550
	<hr/>	<hr/>	<hr/>

7 SOCIAL INVESTMENTS

	Programme related investments Loans £	Property £	Totals £
MARKET VALUE			
At 6 April 2020	26154	1637448	1663602
Disposals	(2068)	-	(2068)
	<hr/>	<hr/>	<hr/>
As at 5 April 2021	24086	1637448	1661534
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2021	24086	1637448	1661534
	<hr/>	<hr/>	<hr/>
At 5 April 2020	26154	1637448	1663602
	<hr/>	<hr/>	<hr/>

Investments have been stated at market value as at 5 April 2021 in accordance with the provisions of the Statement of Recommended Practice on Accounting by Charities (FRS 102). Investment properties largely comprise tenanted farm land and buildings. In the opinion of the Trustees the market value of the property is reasonably stated.

BRAITHWAITE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 5 April 2021 are represented by:

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fixed Assets	2899418	-	2899418
Current Assets	45322	-	45322
Current Liabilities	(27564)	-	(27564)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2917176	-	2917176
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Fund balances at 5 April 2020 are represented by:

Fixed Assets	2805152	-	2805152
Current Assets	116170	-	116170
Current Liabilities	(9688)	-	(9688)
	<hr/>	<hr/>	<hr/>
Total Net Assets	2911634	-	2911634
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRAITHWAITE GOSPEL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
<u>INCOME AND ENDOWMENTS</u>		
<u>Donations and legacies</u>		
Donations	8845	25780
<u>Investment Income</u>		
Rents received	38950	39100
Wayleave	140	139
	<u>39090</u>	<u>39239</u>
Council Grant Received	10000	-
	<u>57935</u>	<u>65019</u>
<u>EXPENDITURE</u>		
<u>Investment Management Costs</u>		
Rent Collection	2292	2292
<u>Charitable Activities</u>		
Wages	22701	21643
Employee Expenses	419	771
Rates and Water	4693	3393
Insurance	4679	2813
Light and Heat	3556	963
Telephone	593	716
Postage and Stationery	17	205
Cleaning	-	3424
Repairs and Property Maintenance	5965	5560
Gifts and Donations	3600	3600
Depreciation of Tangible fixed Assets	1224	2507
	<u>47447</u>	<u>45595</u>
<u>Governance Costs</u>		
Pensions	494	1135
Accountancy and Legal Fees	2160	2736
	<u>2654</u>	<u>3871</u>
Total Resources Expended	<u>52393</u>	<u>51758</u>
Net Income	<u>5542</u>	<u>13261</u>