ARBOURS ASSOCIATION LIMITED

England & Wales · Charity number 263608

Details

Other names	COURTHOPE ASSOCIATION LIMITED, THE ARBOURS
Status	Registered
Legal form	Charitable company
Company number	01038983
Registered	1972-02-22
Register	View on the Charity Commission register

Contact

Address	86B Randolph Avenue London W9 1BG
Phone	020 7432 1331
Website	www.arboursassociation.org

Activities

Objects: TO RELIEVE MENTAL ILLNESS OF ALL DESCRIPTIONS.(FOR DETAILS SEE CLAUSE 3 OF THE MEMORANDUM).

Activities: Provision of pychotherapy therapy for individuals in emotional distress

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£10,701	£39,817	-	-
2024-05-31	£5,741	£15,731	-	-
2023-05-31	£2,650	£10,137	-	-
2022-05-31	£7,591	£20,979	-	-
2021-05-31	£921,778	£52,593	£918,125	1
2020-05-31	£178,595	£423,191	-	-

Trustees

Name	Role	Appointed
ERICA DAVIES		
Jonathan Lass		2022-06-28
Natasha Abbasi		2021-03-31
ROHIT KUMAR DESAI		

Accounts

ARBOURS ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2021

Company No: 1038983
Charity No: 263608

CONTENTS

ARBOURS ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MAY 2021

The trustees are pleased to present their annual directors' and Trustees' report together with the financial statements of the charity for the period ended 31st May 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The principal activities and the objects of the Association are the provision of a psychotherapy referral service and the provision of financial assistance for poor patients who would otherwise be unable to meet the expense which their treatment involves.

The Arbours Association was based at the 6 Church Lane office and provided a first point of contact for the various facilities offered; the therapeutic community, the Arbours Psychotherapy Service and Arbours Training Programme, but has now been sold and the proceeds of sale are to be used to financially support patients as outlined above.

Achievements and Performance

During the period the organisation provided services through its Psychotherapy Service and set up procedures to provide the above financial assistance.

Public benefit statement

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net surplus of £862,103 (2020 – deficit £244,596) for the period resulting in Reserves standing at £918,125 (20120- £56,022) at 31st May 2021.

Principal Funding Sources

Principal funding sources are currently interest earned from our bank balance.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between 3 and 6 months annual expenditure.

As at the period end the accounts showed reserves of £918,125 (2020 - £56,022). The unrestricted funds not designated or invested in tangible fixed assets held by the charity are a positive balance of £745,207 (2020 – negative balance £26,964).

The charity owned the building (located at 6 Church Lane, N8 7BU) outright. The building was sold during this period and the substantial funds are to be used for future charitable activities.

FUTURE ACTIVITIES

The principal activities and the objects of the Association will be the provision of therapeutic intervention for individuals in serious emotional distress, (including low-cost therapy).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Arbours Association Limited is a Company Limited by guarantee and not having a capital divided by shares.

The charity was incorporated on 19th January 1972 and commenced activity on 1st March 1972. The company was registered as a charity on 22nd February 1972 under Registration Number 263608 and the company registration number is 1038983.

Recruitment and appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by the other trustees. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association and copies of previous year's minutes and attend an induction session given by an experienced Trustee.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs.

Related parties

The charity works closely with other similar organisations as detailed in the achievements and performance section of the Trustees Report below. None of the charity's trustees are directors or trustees of these other organisations.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

ARBOURS ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MAY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 1038983

Charity Number: 263608

Directors:	Vivien Schatzman	- Chair (appointed 28 January 2021)
	Morton Schatzman	- Chair (resigned 28 January 2021)
	Rohit Desai	- Treasurer
	Erica Davies	
	Jonathan Rowell	
	Michael Kelly	
	Thomas Ryan	(resigned 28 January 2021)

Secretary: Vivien Schatzman

Senior Management Team: Trustees

Registered Office: 35 Croftdown Road, London, England, NW5 1EL

Independent Examiner: Samir Shah – Chartered Accountant
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA.

Bankers: Barclays Bank Plc., The Broadway, P.O. Box 6549, London N8 9RJ

Solicitors: Teacher Stern & Selby, 37-41 Bedford Row, London WC1R 4JH

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of Arbours Association Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ARBOURS ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MAY 2021

APPROVAL

This report was approved by the Board of Directors and Trustees 23rd March 2022 and signed on its behalf:

Vivie Schatzman

Vivien Schatzman - Chair

REPORT OF THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ARBOURS ASSOCIATION LIMITED

I report on the accounts of the company for the period ended 31 May 2021.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this period under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S P Shah

SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

23rd March 2022

ARBOURS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 MAY 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Total 31.05.2021 £	Total 31.05.2020 £
Income From:				
Donations and legacies	2	-	-	679
Charitable activities	3	12,490	12,490	176,394
Investment	4	1,243	1,243	1,522
Other income	5	908,045	908,045	-
Total incoming resources		921,778	921,778	178,595
Expenditure				
Expenditure on charitable activities	6	52,593	52,593	423,191
Total Expenditure		52,593	52,593	423,191
Net income/(expenditure) for the year		869,185	869,185	(244,596)
Unrealised Gains/ (Losses) on Investments	12	(7,082)	(7,082)	-
Net income/(expenditure) & net movement in funds for the year		862,103	862,103	(244,596)
Reconciliation of funds				
Total funds, brought forward	15	56,022	56,022	300,618
Total funds, carried forward		918,125	918,125	56,022

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on page 9 to 19 form part of these accounts.

ARBOURS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	31.05.2021 £	£	31.05.2020 £	£
Fixed assets					
Tangible assets	11		-		82,986
Investments	12		172,918		-
Current assets					
Debtors	13	231		11,564	
Cash at bank and in hand		747,478		5,833	
		747,709		17,397	
Liabilities					
Creditors falling due with in one year	14	2,502		44,361	
Net current assets			745,207		(26,964)
Net assets			918,125		56,022
The funds of the charity					
Unrestricted funds:					
General	15		918,125		(7,478)
Revaluation	15		-		63,500
Total charity funds			918,125		56,022

In preparing these financial statements:

For the financial period ended 31st May 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 23rd March 2022 and were signed on its behalf by:

Vivien Schatzman .... **Vivien Schatzman - Chair**

Company Registration No 1038983

The notes on page 9 to 19 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Arbours Association Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show a net surplus of £862,103 for the period and free reserves of £745,207.

1.3 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Rental income

Room hire income is credited to income in the year in which they are receivable.

Investment Income

Investment income is included when receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of theiis not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the period.

1.5 Expenditure recognition and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:

Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write of the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2% per annum on valuation
Fixtures and fittings	-	15% per annum on cost

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.13 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underling assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.14 Pension costs

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds.

1.15 Cash flow statement

The charitable company qualifies as a small company but has not taken advantage of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	31.05.2021	31.05.2020
	£	£	£
Individual donations	-	-	679
	-	-	679

Income from charitable activities in 2020, totalling £679, was attributed to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	31.05.2021	31.05.2020
	£	£	£
Placement & therapy fees	9,824	9,824	106,827
Rental income	2,553	2,553	68,032
Training Programme Income	-	-	1,535
Miscellaneous	113	113	-
	12,490	12,490	176,394

Income from charitable activities in 2020, totalling £176,394, was attributed to unrestricted funds.

4. INVESTMENT INCOME

	Unrestricted Funds	31.05.2021	31.05.2020
	£	£	£
Interest on cash deposits	1,243	1,243	1,522
	1,243	1,243	1,522

Investment's income in 2020, totalling £1,522, was attributed to unrestricted funds.

5. Other income

	Unrestricted Funds	31.05.2021	31.05.2020
	£	£	£
Other Income:		-	-
Gain on sale of property	908,045	908,045	-
	908,045	908,045	-

During the year the charity completed the sale of freehold land and building located at 6 church lane, N8 7BU And realised gain of £908,045 compared to the previous revaluation of £63,500.

6. ANALYSIS OF EXPENDITURE

	Psychotherapy Service	Training Programme	Community Services	31.05.2021	31.05.2020
	£	£	£	£	£
Staff costs	-	-	22,575	22,575	111,835
Clinical and professional fees	6,465	-	1,890	8,355	47,877
Secretarial & co-ordination services	-	-	-	-	69,310
Travel and transport cost	-	-	-	-	1,248
Premises and equipment costs	-	-	11,118	11,118	84,898
Residents expenses	-	-	-	-	2,160
Bad debts	-	-	-	-	644
Support costs (Note 7)	-	-	8,145	8,145	101,319
Governance costs (Note 7)	-	-	2,400	2,400	3,900
	6,465	-	46,128	52,593	423,191

All of the £52,593 expenditure in 2021 (2020 - £423,191), was charged to unrestricted funds.

7. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 6) in the period. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 31.05.2021	Total 31.05.2020
	£	£	£	£
Staff costs	-	-	-	66,151
Premises and equipment costs	-	-	-	1,237
Communication and IT Costs	1,110	-	1,110	19,157
Legal & Professional costs	386	-	386	2,925
Insurance	2,961	-	2,961	5,152
Miscellaneous expenses	3,686	-	3,686	5,064
Depreciation	2	-	2	1,633
Independent examination	-	2,400	2,400	3,900
	8,145	2,400	10,545	105,219

8. NET INCOME / (EXPENDITURE) FOR THE PERIOD

Net movement in funds is stated after charging:

	31.05.2021 £	31.03.2020 £
Depreciation of tangible fixed assets	2	1,633
Independent Examination	2,400	3,900

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	31.05.2021 £	31.03.2020 £
Wages and salaries	15,075	147,612
Social security costs	-	9,677
Pension costs	-	2,662
Statutory redundancy	7,500	16,800
	22,575	176,751

No employee received remuneration in excess of £60,000 during the period.

None of the Trustees received any remuneration during the period (2020 – £nil) and no expenses were reimbursed (2020 – £nil) in the period.

During the period the charity paid £662 (2020 – £1,273) for directors, officers and trustees indemnity insurance so as to indemnify them against possible claims arising from the charity.

The key management personnel of the charity were the Executive Director and General Manager. Since all staff had been made redundant at the beginning of the accounting period, the key management personnel of the charity are now the trustees. The total employee benefits of the key management personnel of the charity were £18,284 (2020 - £68,067).

10. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the period was as follows:

	31.05.2021 Number	31.03.2020 Number
Physiotherapy services	-	-
Training programme	-	-
Communities	-	3.5
Management and administration	1	2.0
	1	6

The average monthly number of persons employed by the company during the period was 1 (2020 – 6).

11. TANGIBLE FIXED ASSETS

NET BOOK VALUES	31.05.2021 £	31.05.2020 £
Freehold land & buildings	-	82,984
Fixtures, fittings & Equipment	-	2
	-	82,986

MOVEMENTS IN YEAR

Cost or valuation	Opening Balances £	Additions £	Disposals £	Closing Balances £
Freehold land & buildings	130,000	-	(130,000)	-
Fixtures, fittings & Equipment	29,385	-	-	29,385
	159,385	-	(130,000)	29,385

Depreciation	Opening Balances £	Charge For Period £	Disposals £	Closing Balances £
Freehold land & buildings	47,016	-	(47,016)	-
Fixtures, fittings & Equipment	29,383	2	-	29,385
	76,399	2	(47,016)	29,385

12. Investments

	31.05.2021 £	31.05.2020 £
Market value:-		
Balance brought forward		
Addition at cost	180,000	-
(Loss) on revaluation at year end	(7,082)	-
Balance carry forward	172,918	-
Historical cost:		
15,408 units in Fidelity International Investment	180,000	-

13. DEBTORS

	31.05.2021 £	31.05.2020 £
Trade debtors	-	9,857
Other debtors	21	-
Prepayments	210	1,707
	231	11,564

14. CREDITORS: amounts falling due within one year

	31.05.2021 £	31.05.2020 £
Trade creditors	-	25,158
Taxation and social security	-	3,463
Other creditors	-	820
Accruals	2,502	4,920
Loan	-	10,000
	2,502	44,361

15. MOVEMENT IN FUNDS

	Balance at 01.06.2020 £	Income £	Expenditure £	Unrealised Gains/ (Losses) on Investments	Transfer £	Balanc at 31.05.202
General funds	(7,478)	921,778	52,593	(7,082)	63,500	918,125
Revaluation reserve	63,500	-	-		(63,500)	-
Total unrestricted funds	-	-	-	-	-	-
Total funds	56,022	921,778	52,593	(7,082)	-	918,125

Movement in funds – previous year

	Balance at 01.04.2019 £	Income £	Expenditure £	Transfer £	Balance at 31.05.2020 £
General funds	180,218	178,595	423,191	56,900	(7,478)
Revaluation reserve	63,500	-	-	-	63,500
Designated funds:					
Hardship funds	8,600	-	-	(8,600)	-
Development funds	48,300	-	-	(48,300)	-
Total unrestricted funds	56,900	-	-	(56,900)	-
Total funds	300,618	178,595	423,191	-	56,022

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees.

Designated funds:

The Hardship fund represents the surplus monies set aside to provide financial assistance to prospective residents, residents or former residents of the Communities who are unable to fund their own stays or who need ongoing support/special needs from which they will benefit therapeutically which they cannot afford. The fund was established in 1991. The trustees decided to transfer this fund to general funds to be used to cover the deficit during the period.

The Development Fund represents monies set aside for development projects. The trustees decided to transfer this fund to general funds to be used to cover the deficit during the period.

16. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Revaluation reserve £	Designated Funds £	Total 31.05.2021 £
Tangible fixed assets	-	-	-	-
Investments	172,918	-	-	172,918
Net current assets	745,207	-	-	745,207
	918,125	-	-	918,125

Analysis of fund balances between net assets – previous year

	General Funds £	Revaluation reserve £	Designated Funds £	Total 31.05.2020 £
Tangible fixed assets	19,486	63,500	-	82,986
Net current assets	(26,964)	-	-	(26,964)
	(7,478)	63,500	-	56,022

17. SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital divided by shares.

18. PENSION COSTS

The pension cost charge represents contributions payable by the company to the fund and amounted to £Nil (2020 - £2,662). Contributions totalling £Nil (2020 - £820) were payable to the fund at the period end and are included in creditors.

19. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 8.

Previous year 2020 four trustees loaned the charity a total sum of £10,000 interest free and the total sum was repaid during the year. There are no other related party transactions.