

The Rotary Club of South Molton Benevolent Fund
Registered Charity Number 263563

ANNUAL REPORT OF THE TRUSTEES
Year ending 30th June 2024

The name and number of the charity are as stated in the heading of this report and the address for correspondence is Moledown, New Road, South Molton, Devon, EX36 4BB.

The charity was constituted by Declaration of Trust dated 10th February 1970 by Richard Lindley Norris, Jack Passmore Williams and Frank Comber. Funds are held upon trust to apply both capital and income to or for the benefit of such other charitable institutions, societies and object as the Rotary Club of South Molton shall, in constituted meeting, from time to time direct.

The present Trustees are:

Christopher John Astley Cope of Reeds Farmhouse, Kings Nympton, Umberleigh, Devon, EX37 9ST
Peter Frank Hardwick of The Gables, North Road, South Molton, Devon, EX36 3AZ

The present treasurer is Janet Main of Moledown, New Road, South Molton, Devon, EX36 4BB

The present bankers are Barclays Bank Plc of Leicester, LE87 2BB

The area of benefit of the charity is worldwide and follows the pattern of Rotary International Charitable practice. This appears in the List of Grants for the year ending 30th June 2024, as shown below. Rotary Foundation, providing scholarships, is supported annually, as are other international and local charities. Individual grants are made in accordance with the criteria laid down in the Trust Deed.


The investment powers are as authorised by law for the investment of trust funds. Monies raised are distributed without creating a reserve and no investments are held.

The charity is supported by and under the direction of the Rotary Club of South Molton which organises all the fundraising. All activities in the year to 30th June 2024 were undertaken on a voluntary basis.

The only fundraising activities in the year to 30th June 2024 were via the Rotary Club of South Molton Charity Shop and raffles at Christmas, Citizen of the Year award and the Summer Tea Dance.

Trustee 

Date: 6.8.24.

Trustee 

Date: 6/07/24

Local Grants

Amigos
Chumleigh Allotments Association
Chumleigh Playing Fields Association
Libraries Unlimited
Memory Café
One South Molton
Samantha Watt
Saunders Good Samaritans Trust
Share Music South West
Skate Molton
South Molton Carnival
South Molton Food Bank
South Molton in Bloom
South Molton Methodist Church
South Molton Twinning Association

Regional (North Devon) Grants

Barnstaple Ladies Choir
Devon Air Ambulance
Macmillan Cancer Support
Marie Curie
North Devon Hospice
Salvation Army
South West Band Association

National & International Grants

Mercy Ships
Polio Plus
Smile Train UK
The Wave Project

Rotary Club of South Molton
BENEVOLENT FUND ACCOUNT for year ending 30th June 2023
Registered Charity Number 263563

	2023/24	2022/23		2023/24	2022/23
PAYMENTS			RECEIPTS		
Subs - donation to Foundation	£ -180.00	£ -300.00	Subs income, for Foundation	£ 195.00	£ 300.00
Shop - rent & utility costs	-12149.12	-12486.54	Shop - CASH Income	14249.00	15135.40
Shop - running expenses & insurance costs	-498.34	-537.28	Shop - CARD Income	9377.22	9706.46
Shop - transfer of 2 days profits to Polio Plus	-455.43	0.00	Grants - non-shop Income	775.95	0.00
Grants - transfer to New President's grant	-1000.00	-1000.00	Misc - Bank account interest	362.09	113.92
Grants - transfer to Rotary - Emergency fund, to make up to £2000	-1500.00	0.00	Misc - Amazon Smile	0.00	13.41
Grants - Local	-7450.00	-4260.00	Misc - donations	100.00	0.00
Grants - General (regional/national/international)	-3550.00	-2400.00	New President's grant	1000.00	1000.00
Miscellaneous expenses	-219.50	-30.50	One-off event - Summer Tea Dance - 2023	0.00	81.00
President's grant	-750.00	-1000.00	One-off event - Xmas raffle	487.00	500.00
One-off event - Summer Tea Dance - 2023	-255.53	0.00	Citizen of the year - Income	830.00	0.00
One-off event - Pensioners' Outing	-767.90	-790.00	Rotary Foundation (Lend with Care)	0.00	64.91
One-off event - Alms Houses / Hampers project	-268.58	-341.67	Rotary Foundation - Ukraine appeal	0.00	49.96
One-off event - Xmas raffle - prizes	-175.00	-215.00	Rotary - Emergency Fund - transfer in from Grants	1500.00	0.00
One-off event - Summer Tea Dance - 2024	-10.00	0.00	Rotary - Polio Plus - Donations, fundraising & grants	460.84	326.85
One-off event - Xmas lunch for 7 x shop volunteers	-240.05	-185.50	Rotary - Shelterbox - collections, donations & transfers in	137.02	3501.17
Citizen of the year - expenses	-659.02	0.00	TOTAL:	29474.12	30793.08
Amigos - grants to students	-1500.00	-600.00			
Rotary Foundation (Lend with Care)	0.00	-300.00	Reserves and Grant Money standings	£	
Rotary Foundation - Ukraine appeal	0.00	-100.12	Shop - contingency fund	5000.00	
Rotary - Polio Plus	-460.84	-326.85	Previous President's (Chris Cope) grant	250.00	
Rotary - Emergency fund donations	0.00	-1500.00	Current President's (Roger Wilson) grant	1000.00	
Rotary - Shelterbox	0.00	-3600.00	Events - Children in Need	35.00	
TOTAL:	-32089.31	-29973.46	Rotary - International	34.00	
			Rotary - Emergency Fund	2000.00	
			Rotary - Shelterbox	355.15	
			Grant money available	14967.58	
			Total: (as per bank statement)	23641.73	



(Signature)

PETER WARDWICK

(Name)



(Signature)

C.S.A. COPE

(Name)

The Rotary Club of South Molton Benevolent Fund
Registered Charity Number 263563

EXAMINER'S REPORT ON THE RECEIPTS AND PAYMENTS ACCOUNT
Year ending 30th June 2024

This report on the Receipts and Payments Account of the Rotary Club of South Molton Benevolent Fund is in respect of an examination carried out in accordance with the regulations of the Fund.

Respective responsibilities of the Trustees of the Fund and the Examiner:

As described in the Treasurer's Report, the Trustees of the Fund are responsible for the preparation of the Receipts and Payments Account. It is my responsibility to issue this report on that account in accordance with the regulations of the Fund.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the general directions given by the Benevolent Fund regulations. That examination included a review of the accounting records kept by the Trustees and a comparison of the accounts with those records, together with obtaining such explanations from the Trustees as I deemed necessary. The procedures undertaken did not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement
 - a. to keep accounting records in accordance with the law and
 - b. to prepare accounts which accord with the accounting records and comply with the current law and regulations of the Fund have not been met,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Receipts and Payments Account to be reached.

Honorary Examiner Carole J. Barnett ICPA - (Fellow)

Date 25 JULY 2024