

The Rotary Club of South Molton Benevolent Fund
Registered Charity Number 263563

ANNUAL REPORT OF THE TRUSTEES
Year ending 30th June 2023

The name and number of the charity are as stated in the heading of this report and the address for correspondence is Moledown, New Road, South Molton, Devon, EX36 4BB.

The charity was constituted by Declaration of Trust dated 10th February 1970 by Richard Lindley Norris, Jack Passmore Williams and Frank Comber. Funds are held upon trust to apply both capital and income to or for the benefit of such other charitable institutions, societies and object as the Rotary Club of South Molton shall, in constituted meeting, from time to time direct.

The present Trustees are:

Terrence Ernest Woods of 12 Tower Park, South Molton, Devon, EX36 4EP

Christopher John Astley Cope of Reeds Farmhouse, Kings Nympton, Umberleigh, Devon, EX37 9ST

Peter Frank Hardwick of The Gables, North Road, South Molton, Devon, EX36 3AZ

The present treasurer is Janet Main of Moledown, New Road, South Molton, Devon, EX36 4BB

The present bankers are Barclays Bank Plc of Leicester, LE87 2BB


The area of benefit of the charity is worldwide and follows the pattern of Rotary International Charitable practice. This appears in the List of Grants for the year ending 30th June 2023, as shown below. Rotary Foundation, providing scholarships, is supported annually, as are other international and local charities. Individual grants are made in accordance with the criteria laid down in the Trust Deed.

The investment powers are as authorised by law for the investment of trust funds. Monies raised are distributed without creating a reserve and no investments are held.

The charity is supported by and under the direction of the Rotary Club of South Molton which organises all the fundraising. All activities in the year to 30th June 2023 were undertaken on a voluntary basis.

The only fundraising activities in the year to 30th June 2023 were via the Rotary Club of South Molton Charity Shop and raffles at Christmas and the Summer Tea Dance.

Trustee


C. S. A. COPE

Date:

2/8/23

Trustee



Date:

3/8/23

Local Grants

Bishop's Nympton Parish Church
Bishop's Nympton Primary School
Chittlehampton Parish Council
Lindy Buckley - son's cricket tour of South Africa
Pip Centre (nursery)
Saunders Good Samaritans Trust
South Molton Community Garden Project
South Molton Community Primary School
South Molton Keyboard & Light Music Club
Swimbridge Parklands Charity

Regional (North Devon) Grants

Children's Hospice
Kids Cancer Charity
North Devon Hospice

National & International Grants

Lend with Care via Rotary Foundation
Macmillan Nurses
Pakistan Flooding appeal, via RIBI
Polio Plus via Rotary International
RNLI
Shelterbox
Ukraine Appeal

	2022/23	2021/22	2022/23	2021/22
	£	£	£	£
PAYMENTS				
Subs- donation to Foundation	-300.00	-340.00	300.00	340.00
Shop - rent & utility costs	-12486.54	-11620.21	15135.40	14942.00
Shop - running expenses & insurance costs	-537.28	-409.90	9706.46	7675.47
Grants - transfer to New President's grant	-1000.00	0.00	0.00	65.54
Grants - transfer to one-off event - Pensioners' Outing, to cover costs	-1000.00	0.00	0.00	72.00
Grants - transfer to one-off event - Shoebox & Hampers project	-341.67	0.00	0.00	358.50
Grants - transfer to one-off event - Alms Houses Hamper project	0.00	-400.00	0.00	1406.00
Grants - transfer to one-off event - Schools Photographic competition	0.00	-50.00	0.00	3.74
Grants - transfer to one-off event - Alms Houses Hampers project	-4800.00	0.00	0.00	23.69
Grants - transfer to Rotary - Ukraine appeal	-64.91	0.00	0.00	385.00
Grants - transfer to Rotary - Polio Plus	0.00	0.00	0.00	122.00
Grants - transfer to Rotary - Shelterbox	0.00	-325.26	210.00	0.00
Grants - Local	-4260.00	-3650.00	285.00	0.00
Miscellaneous expenses	-2400.00	-3875.00	113.92	4.03
President's grant - 2 x local grants	-30.50	-93.00	13.41	0.00
On-going event - OAP Bingo	-1000.00	0.00	0.00	2.90
On-going event - Seated Yoga	0.00	-72.00	1000.00	0.00
One-off event - Alms Houses / Shoebox & Hampers project	0.00	-358.50	341.67	400.00
One-off event - Pensioners' Outing	-341.67	-400.00	1000.00	0.00
One-off event - Pensioners' Outing	-790.00	0.00	500.00	425.00
One-off event - Pensioners' Outing - return surplus to Grants	-210.00	0.00	81.00	0.00
One-off event - Xmas raffle - expenses & prizes	-215.00	-40.00	0.00	50.00
One-off event - Xmas raffle - Profits transferred to Grants	-285.00	-385.00	0.00	381.00
One-off event - Xmas lunch for 7 x shop volunteers	-185.50	0.00	0.00	147.00
One-off event - Spiral Well - transfer funds to Grants	0.00	-1406.00	4800.00	0.00
One-off event - Schools Photographic competition	0.00	-50.00	64.91	235.09
One-off event - Citizen of the Year	0.00	-377.26	49.96	2050.16
One-off event - Citizen of the Year - transfer profits to Grants	0.00	-3.74	326.85	356.80
One-off event - Jubilee Tea Dance	0.00	-25.00	3501.17	1285.22
One-off event - Jubilee Tea Dance - transfer profits to Grants	0.00	-122.00	37429.75	30731.14
Amigos - 2 x grants to students	-600.00	0.00		
Rotary Foundation (Lend with Care)	-300.00	0.00	0.00	1406.00
Rotary Foundation - Ukraine appeal	-100.12	-2000.00	5000.00	5000.00
Rotary - Polio Plus	-326.85	-356.80	1000.00	1000.00
Rotary - Emergency fund donations	-1500.00	0.00	35.00	35.00
Rotary - Shelterbox	-3600.00	-1285.22	4200.00	0.00
TOTAL:	-36675.04	-30894.89	26266.87	25512.16
Represented by:				
Opening balance	26775.91	26775.91		
Excess income over expenditure	-1500.00	0.00		
Excess expenditure over income	0.00	0.00		
Closing balance	25275.91	26775.91		
Financed by				
Community Account no 90768278	26266.87	25512.16		
Business Premium account no 00768251	1100.00	1100.00		
	27366.87	26612.16		

Signed by Trustees:

C.S.A. Cope

16.6.23

(Signatures)

(Name)

C.S.A. Cope

T.E. Woods

(Signatures)

(Name)

The Rotary Club of South Molton Benevolent Fund
Registered Charity Number 263563

EXAMINER'S REPORT ON THE RECEIPTS AND PAYMENTS ACCOUNT
Year ending 30th June 2023

This report on the Receipts and Payments Account of the Rotary Club of South Molton Benevolent Fund is in respect of an examination carried out in accordance with the regulations of the Fund.

Respective responsibilities of the Trustees of the Fund and the Examiner:

As described in the Treasurer's Report, the Trustees of the Fund are responsible for the preparation of the Receipts and Payments Account. It is my responsibility to issue this report on that account in accordance with the regulations of the Fund.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the general directions given by the Benevolent Fund regulations. That examination included a review of the accounting records kept by the Trustees and a comparison of the accounts with those records, together with obtaining such explanations from the Trustees as I deemed necessary. The procedures undertaken did not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement
 - a. to keep accounting records in accordance with the law and
 - b. to prepare accounts which accord with the accounting records and comply with the current law and regulations of the Fund have not been met,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Receipts and Payments Account to be reached.

Honorary Examiner Carol Barnett

Date 1st AUGUST 2023