

The Rotary Club of South Molton Benevolent Fund
Registered Charity Number 263563

ANNUAL REPORT OF THE TRUSTEES
Year ending 30th June 2021

The name and number of the charity are as stated in the heading of this report and the address for correspondence is Moledown, New Road, South Molton, Devon, EX36 4BB.

The charity was constituted by Declaration of Trust dated 10th February 1970 by Richard Lindley Norris, Jack Passmore Williams and Frank Comber. Funds are held upon trust to apply both capital and income to or for the benefit of such other charitable institutions, societies and object as the Rotary Club of South Molton shall, in constituted meeting, from time to time direct.

The present Trustees are:

Terrence Ernest Woods of 12 Tower Park, South Molton, Devon, EX36 4EP

Christopher John Astley Cope of Reeds Farmhouse, Kings Nympton, Umberleigh, Devon, EX37 9ST

Peter Frank Hardwick of The Gables, North Road, South Molton, Devon, EX36 3AZ

The present treasurer is Janet Main of Moledown, New Road, South Molton, Devon, EX36 4BB

The present bankers are Barclays Bank Plc of 38 Boutport St, Barnstaple EX31 1HH

The area of benefit of the charity is worldwide and follows the pattern of Rotary International Charitable practice. This appears in the List of Grants for the year ending 30th June 2020, as shown below. Rotary Foundation, providing scholarships, is supported annually, as are other international and local charities. Individual grants are made in accordance with the criteria laid down in the Trust Deed.

The investment powers are as authorised by law for the investment of trust funds. Monies raised are distributed without creating a reserve and no investments are held.

The charity is supported by and under the direction of the Rotary Club of South Molton which organises all the fundraising. All activities in the year to 30th June 2021 were undertaken on a voluntary basis.

The only fundraising activity in the year to 30th June 2021 was via the Rotary Club of South Molton Charity Shop. All other activities and events normally hosted by the Club were cancelled due to the Corona Virus outbreak.

Trustee T.E. Woods

Date: 6/8/21

Trustee P.F. Hardwick

Date: 9th Aug 2021

Local Grants

Arts Destination South Molton
Bishop Nympton Church
Chulmleigh Community Welcome
Saunders Good Samaritan Trust
South Molton Community College
South Molton Community Garden Project
South Molton Detachment, Army Cadets Force
South Molton in Bloom
South Molton PCC (St Mary's Church)
South Molton YMCA / Food Bank

National Grants

Brain Tumour Research
Calvert Trust
Go North Devon
North Devon Hospice
RNLI
Royal British Legion

International Grants

Amigos
India appeal via Rotary International
Lend with Care via Rotary Foundation
Polio Plus via Rotary International
Shelterbox

Rotary Club of South Molton
BENEVOLENT FUND ACCOUNT for year ending 30th June 2021
Registered Charity Number 263563

PAYMENTS

	2020/21	2019/20
Subs - donation to Foundation	-420.00	-540.00
Shop - rent, utility & insurance costs	-9320.00	-9508.13
Shop - running expenses	-572.29	-560.82
Shop - Contingency Fund	-2069.20	-5724.00
Shop - re-open Contingency Fund	-844.95	-120.28
Grants - transfer to New President's grant	-1000.00	-1000.00
Grants - transfer of shop profits to Rotary - Polio Plus	0.00	-681.75
Grants - transfer to Shop Contingency Fund	0.00	-5000.00
Grants - transfer to Shop re-open Contingency Fund	0.00	-1500.00
Grants - transfer to on-going event - OAP Bingo	0.00	0.00
Grants - transfer to on-going event - Seated Yoga	0.00	-600.00
Grants - transfer to one-off event - Spiral Well	0.00	-1406.00
Grants - transfer to one-off event - Old English Fair, to cover costs	0.00	-29.40
Grants - transfer to one-off event - Pensioner's Outing, to cover costs	0.00	-160.00
Grants - transfer to one-off event - Shoebox & Hampers project	-1500.00	-522.00
Grants - transfer to one-off event - Xmas raffle	0.00	0.00
Grants - transfer to Rotary Foundation (lend with Care)	-702.88	-25.00
Grants - transfer to Rotary International	0.00	-822.00
Grants - transfer to Rotary - Emergency fund, to make up to £2000	-1300.00	-200.00
Grants - transfer to Rotary - Polio Plus	-790.00	-510.00
Grants - transfer to Rotary - Shelterbox	-483.04	-420.00
Grants - transfer to Rotary - Literacy in a Box	0.00	-600.00
Grants - transfer to "Magic", to close the account	0.00	-5.00
Grants - Local	0.00	-34.26
Grants - General (regional/national/international)	-4400.00	-6500.00
Miscellaneous expenses	-10870.00	-6657.00
President's grant - transfer to Rotary - Shelterbox	-20.00	-233.50
On-going event - OAP Bingo	-1000.00	0.00
On-going event - Seated Yoga	0.00	-96.00
Carnival - expenses	0.00	-392.00
Carnival - transfer profits to Grants	0.00	-492.91
One-off event - Shoebox & Hamper project	-1348.87	-417.09
One-off event - Old English Fair	0.00	0.00
One-off event - Citizen of the Year	0.00	-29.40
One-off event - Citizen of the Year - transfer profits to Grants	0.00	-413.46
One-off event - Pensioner's Outing	0.00	-545.04
One-off event - Scrapheap Challenge	0.00	-522.00
One-off event - Children in Need	0.00	-160.00
One-off event - Shoebox & Hampers project - return surplus to Grants	0.00	-564.00
One-off event - Xmas raffle	-651.13	0.00
One-off event - Xmas raffle - transfer profits to Grants	0.00	-25.00
One-off event - Easter raffle	0.00	-250.00
One-off event - Easter raffle - transfer profits to Grants	0.00	-195.00
Rotary Foundation (lend with Care)	0.00	-190.00
Rotary International	-702.88	-822.00
Rotary - Polio Plus	0.00	-200.00
Rotary - Emergency Fund donations	-735.65	-1467.60
Rotary - Shelterbox	0.00	-1300.00
Rotary - Literacy in a Box	-1800.00	-600.00
TOTAL:	-40510.89	-325.00

Represented by:

Opening balance 41354.48
Excess income over expenditure -15078.57
Excess expenditure over income 26275.91
Closing balance 26275.91

Financed by

Community Account no 90768278 25618.89
Business Premium account no 00768251 1157.02
26775.91



RECEIPTS

	2020/21	2019/20
Subs payment, for Foundation	420.00	340.00
Shop - CASH Income, inc e-bay, Raglex & Flea Market (to end March 2020)	8934.55	30608.90
Shop - CARD Income	4843.54	0.00
Shop - Contingency Fund	391.66	5900.00
Shop - re-open Contingency Fund	10.00	1500.00
Grants - non-shop Income	2767.87	10050.75
Grants - return of Grant from Shop Contingency Fund	0.00	2500.00
Grants - return of Grant from Rotary - International	0.00	200.00
Grants - transfer in of profits from Carnival	0.00	417.09
Grants - transfer in of profits from One-off, Citizen of the Year	0.00	545.04
Grants - transfer in of surplus from Shoebox & Hampers project	651.13	0.00
Grants - transfer in of profits from one-off Xmas raffle	0.00	250.00
Grants - transfer in of profits from one-off Easter raffle	0.00	190.00
Misc - Bank account interest	8.14	59.50
Misc - Wishing Well	2.67	18.50
Misc - Amazon Smile	5.00	0.00
Misc - Any other income	0.00	134.00
New President's grant	1000.00	1000.00
On-going event - OAP Bingo	0.00	0.00
On-going event - Seated Yoga	0.00	600.00
Carnival Income	0.00	910.00
One-off event - Spiral Well	0.00	1406.00
One-off event - Shoebox & Hamper project, from Grants & cheque mis-read by bank	2000.00	0.00
One-off event - Old English Fair, from Grants, to cover costs	0.00	29.40
One-off event - Citizen of the Year	0.00	958.50
One-off event - Scrapheap Challenge, from Grants, to cover costs	0.00	160.00
One-off event - Pensioner's Outing, from Grants, to cover costs	0.00	522.00
One-off event - Children in Need	0.00	599.00
One-off event - Xmas raffle	0.00	275.00
One-off event - Easter raffle	0.00	385.00
Rotary Foundation (lend with Care)	702.88	822.00
Rotary International	0.00	200.00
Rotary - Emergency Fund - transfer in from Grants	1300.00	510.00
Rotary - Polio Plus - Donations, fundraising & grants	825.65	1457.60
Rotary - Shelterbox - collection & transfer in from Grants	1569.23	652.50
Rotary - Literacy in a box - from Grants, to cover increased cost	0.00	5.00
Magic table - funding, collections & grant to close account	0.00	967.00
TOTAL:	25432.32	64172.78

Reserves and Grant Money standings

	2020/21	
Spiral Well	£	
Shop - contingency fund	1406.00	
Current President's (Jack Stanley) grant	5000.00	
On-going event - OAP Bingo o/s funds available	1000.00	
On-going event - Seated Yoga o/s funds available	72.00	
One-off event - Children in Need	358.50	
Rotary - International	35.00	
Rotary - Emergency Fund	34.00	
Rotary - Shelterbox	2000.00	
Grant money available	86.19	
Total: (as per bank statement)	25618.89	

Signed by Trustees:

(Signatures)  
(Names) T.E. Wood P.F. Haedwick

The Rotary Club of South Molton Benevolent Fund
Registered Charity Number 263563

EXAMINER'S REPORT ON THE RECEIPTS AND PAYMENTS ACCOUNT
Year ending 30th June 2021

This report on the Receipts and Payments Account of the Rotary Club of South Molton Benevolent Fund is in respect of an examination carried out in accordance with the regulations of the Fund.

Respective responsibilities of the Trustees of the Fund and the Examiner:

As described in the Treasurer's Report, the Trustees of the Fund are responsible for the preparation of the Receipts and Payments Account. It is my responsibility to issue this report on that account in accordance with the regulations of the Fund.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the general directions given by the Benevolent Fund regulations. That examination included a review of the accounting records kept by the Trustees and a comparison of the accounts with those records, together with obtaining such explanations from the Trustees as I deemed necessary. The procedures undertaken did not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement
 - a. to keep accounting records in accordance with the law and
 - b. to prepare accounts which accord with the accounting records and comply with the current law and regulations of the Fund have not been met,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Receipts and Payments Account to be reached.

Honorary Examiner Carole Bamert ICPA (Fellow)

Date 30 July 2021