

263535

CHARITY REGISTERED NUMBER: 263535

SOUTH LONDON ISLAMIC CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BOBAT ARIF & CO.
CHARTERED CERTIFIED ACCOUNTANTS
51 HAYDONS ROAD
LONDON
SW19 1HG

SOUTH LONDON ISLAMIC CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 263535

Registered Charity Number: 263535

Chairman: M.A.Ijaz

Trustees: N Ali
Z Niazi
A R Karim
M Salimullah
M A Ijaz

Registered Office: 8 Mitcham Lane
London
SW16 6NN

Accountants: Bobat Arif & Co.
Chartered Certified Accountants
51 Haydons Road
London
SW19 1HG

Bankers: Barclays Bank Plc
Lloyds Bank Plc

SOUTH LONDON ISLAMIC CENTRE
FOR THE YEAR ENDED 31 MARCH 2025

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SOUTH LONDON ISLAMIC CENTRE
FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts which are set out on pages 6 to 14.

Respective responsibilities of the trustees

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Y.G.M.Bobat FCCA
Bobat Arif & Co.
Chartered Certified Accountants
51 Haydons Road
London
SW19 1HG

Dated: January 2026

SOUTH LONDON ISLAMIC CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

The trustees confirm that the financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Trustees

The trustees named on page 1 have served throughout the year. No trustee has any beneficial interest in the Trust and they are all members of the Trust. Trustees are only appointed by the Board of Trustees.

Governing document

The charity is governed by its Trust deed.

Organisation

The trustees meet regularly with the Management Committee to review the day to day duties which have been delegated to the Committee.

Related parties

There are no related parties that require disclosure.

Risk policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Charitable Trust's objects are to promote the study and practice of the Islamic faith and to advance religious education in accordance with the doctrines and practices of the Islamic faith. The charitable trust's main activities are:

- > To provide a centre at which members of the public can advance their education in the knowledge of Islam;
- > To provide educational activities to those of the Islamic faith;
- > A community centre for the local Muslim community whereby daily prayer facilities are performed, ladies and youth activities are held, funeral and matrimonial facilities are provided, various local community events are held and a Food bank service is also provided for the benefit of all local communities.

Achievements and performance

The Trustees are pleased to state that the charitable trust has continued with its objectives and are satisfied with the achievements. Fortunately, the regular donations have resumed to its normal levels. These achievements could not have been realised without the generous backing of the donors, as well as the excellent performance of the modestly sized staff team supported by our kind and enthusiastic volunteers, to all of whom we are very grateful.

SOUTH LONDON ISLAMIC CENTRE
REPORT OF THE TRUSTEES' (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to any emergency applications which may arise. Unrestricted funds were maintained at this level throughout the year.

Freehold land and buildings

In the opinion of the directors the market value of land & buildings is £5,150,000.

Plans for future periods

Financial Review

The charity has now managed to maintain its balances and also its normal standard of good level of quality educational activities to satisfy the needs of the community. We are hopeful to continue with our objectives.

Accounting and reporting responsibilities


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees
on January 2026 and signed on its behalf.


M A Ijaz
Trustee.

COMPANY NUMBER: 263535

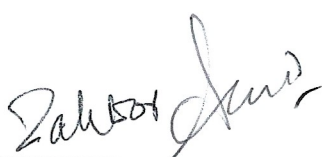
SOUTH LONDON ISLAMIC CENTRE

BALANCE SHEET

AT 31 MARCH 2025

	Note	2025	2024
		£	£
Tangible fixed assets			
Tangible assets	4	2,779,543	2,783,711
Current assets			
Debtors	5	218,720	138,720
Bank Accounts		667,411	728,638
		886,131	867,358
Creditors			
Amounts falling due within one year	6	11,211	11,231
Net current assets		874,920	856,127
Total assets less current liabilities		3,654,463	3,639,838
Creditors			
Amounts falling due after more than one year	6	(309,642)	(402,535)
Net assets		£3,344,821	£3,237,303
Capital funds			
Restricted funds		0	5,241
Unrestricted funds		3,344,821	3,232,062
Total funds		£3,344,821	£3,237,303

Approved by the trustees on January 2026 and signed on its behalf.


~~MA~~ Z. NIAZI


M A Ijaz

The annexed notes form part of these financial statements.

SOUTH LONDON ISLAMIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	285,261	20,341	305,602	170,750
Activities for generating funds	139,264	0	139,264	82,933
Investment income	203,574	0	203,574	199,164
	<u>628,099</u>	<u>20,341</u>	<u>648,440</u>	<u>452,847</u>
Total incoming resources	<u>628,099</u>	<u>20,341</u>	<u>648,440</u>	<u>452,847</u>
Resources expended				
Costs of generating funds	18,052	25,582	43,634	45,385
Costs of charitable activities	75,837	0	75,837	70,084
Governance costs	421,451	0	421,451	210,136
Total resources expended	<u>515,340</u>	<u>25,582</u>	<u>540,922</u>	<u>325,605</u>
Net movement in funds	<u>112,759</u>	<u>(5,241)</u>	<u>107,518</u>	<u>127,242</u>
Total funds brought forward	<u>3,232,062</u>	<u>5,241</u>	<u>3,237,303</u>	<u>3,110,061</u>
Total funds carried forward	<u>3,344,821</u>	<u>0</u>	<u>3,344,821</u>	<u>3,237,303</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

SOUTH LONDON ISLAMIC CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2025

	£	2025	£	£	2024	£
General Fund						
Surplus for the period	112,759			135,734		
			112,759			135,734
Unrestricted fund						
Opening balance	3,232,062			3,096,328		
		3,232,062				3,096,328
Restricted Income Fund						
Opening Balance	5,241			13,733		
Voluntary Income - Zakat/Sadqa/Fitrana	20,341			20,520		
Donations - Zakat/Sadqa/Fitrana	(25,582)			(29,012)		
			0			5,241
Total funds at 31 March 2025		£3,344,821			£3,237,303	

SOUTH LONDON ISLAMIC CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. **Accounting policies**

The accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 1993. The principal accounting policies adopted in the preparation of the accounts are set out below.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Land and buildings - Trustees have adopted the policy to keep the cost in the balance sheet at historical value and market value is disclosed in the Trustees' Report.

Plant and Machinery - 20% per annum on NBV

Motor Vehicles - 25% per annum on NBV

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

SOUTH LONDON ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

2. Staff costs

The average number of persons employed by the company, including director, during the period was as follows:

	2025	2024
Administration	1	1
Teachers	18	20
Imam	1	1
	<u>20</u>	<u>22</u>
	<u>20</u>	<u>22</u>

3. Investment Income

	2025	2024
	£	£
Rents received	203,348	198,568
Bank interest received	226	596
	<u>£203,574</u>	<u>£199,164</u>
	<u>£203,574</u>	<u>£199,164</u>

4. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2024	2,766,577	116,472	2,883,049
At 31 March 2025	2,766,577	116,472	2,883,049
Depreciation:			
At 1 April 2024	0	99,338	99,338
Charge for the period	0	4,168	4,168
At 31 March 2025	0	103,506	103,506
Net book value:			
At 31 March 2025	£2,766,577	£ 12,966	£2,779,543
At 31 March 2024	£2,766,577	£ 17,134	£2,783,711

SOUTH LONDON ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

5. Debtors and prepayments

Amounts falling due within one year:

	2025	2024
	£	£
Staff Loans	58,750	58,750
Hayes education Centre Loan	59,970	79,970
Al Hida Masjid Croydon Loan	100,000	0
	<u>£218,720</u>	<u>£138,720</u>

6. Creditors

Amounts falling due within one year:-

	2025	2024
	£	£
Sundry Creditors	6,106	6,106
Other Taxes & PAYE	3,604	3,624
Accruals and Deferred Income	1,501	1,501
	<u>£ 11,211</u>	<u>£ 11,231</u>

Amounts falling due after more than one year:-

309,642	402,535
<u> </u>	<u> </u>

SOUTH LONDON ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

7. Incoming resources

	Unrest'd Funds 2025 £	Rest'd Income Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Voluntary income				
Donations	0	0	0	41,302
Subscriptions	2,980	0	2,980	3,400
Friday Collections	35,904	0	35,904	51,004
Donations for new Masjid	246,377	0	246,377	54,524
Voluntary Income - Zakat/Sadqa/Fitrana	0	20,341	20,341	20,520
	<u>285,261</u>	<u>20,341</u>	<u>305,602</u>	<u>170,750</u>
Activities for generating funds				
Sale of Calenders	1,747	0	1,747	1,350
Madrasa Fees	128,586	0	128,586	62,718
Mortuary Fees	7,421	0	7,421	16,075
Nikah Fees	1,510	0	1,510	2,715
Hall Hire	0	0	0	75
	<u>139,264</u>	<u>0</u>	<u>139,264</u>	<u>82,933</u>
Investment income				
Rents received	203,348	0	203,348	198,568
Bank interest received	226	0	226	596
	<u>203,574</u>	<u>0</u>	<u>203,574</u>	<u>199,164</u>

8. Costs of generating funds

	2025 £	2025 £	2024 £
Hearse costs	1,179		2,035
Calenders	1,495		1,100
Funeral costs	8,810		5,416
Depreciation	4,168		5,517
Website and advertising	2,400		2,305
	<u></u>	<u>18,052</u>	<u>16,373</u>

SOUTH LONDON ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

9. **Costs of charitable activities**

	2025	2025	2024
	£	£	£
Rates	1,054		812
Light & Heat	11,594		10,383
Cleaning	12,813		12,199
Security	420		270
Insurance	9,867		9,677
Telephone & Internet	769		712
Post, Print & Stationery	173		351
Building repairs	21,938		18,347
Bank Charges	1,452		2,539
Credit Card Charges	1,422		126
Sundry expenses	2,834		99
Ramadaan & Hospitality costs	3,292		8,200
Subscriptions	514		75
Madrassa expenses	769		264
Charity Shop/Food Bank	6,926		6,030
		75,837	70,084

10. **Governance costs**

	2025	2025	2024
	£	£	£
Governance costs	960		0
Staff costs	228,298		196,366
Accountancy & Report fees	1,800		1,500
New Project costs	185,073		6,993
Payroll costs	456		456
Staff Pension costs	1,564		1,101
Office Administration costs	3,300		3,720
		421,451	210,136