

CHARITY REGISTERED NUMBER: 263535

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

-

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

BOBAT ARIF & CO.
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 10A, THE 1929 SHOP
MERTON ABBEY MILLS
18 WATERMILL WAY
LONDON
SW19 2RD

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 263535

Chairman: A.R.Karim

Trustees: N Ali
Z Niazi
A R Karim
M Salimullah
M A Ijaz

Registered Office: 8 Mitcham Lane
London
SW16 6NN

Accountants: Bobat Arif & Co.
Chartered Certified Accountants
Unit 10A, The 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Bankers: Barclays Bank Plc
NatWest Bank Plc

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

FOR THE YEAR ENDED 31 MARCH 2021

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SOUTH LONDON MOSQUE & ISLAMIC CENTRE
FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts which are set out on pages 6 to 13.

Respective responsibilities of the

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Y.G.M.BOBAT FCCA
Bobat Arif & Co.
Chartered Certified Accountants
Unit 10A, The 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Dated: 20 February 2022

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

REPORT OF THE TRUSTEES'

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees confirm that the financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Trustees

The trustees named on page 1 have served throughout the year. No trustee has any beneficial interest in the Trust and they are all members of the Trust. Trustees are only appointed by the Board of Trustees.

Governing document

The charity is governed by its Trust deed.

Organisation

The trustees meet regularly with the Management Committee to review the day to day duties which have been delegated to the Committee.

Related parties

There are no related parties that require disclosure.

Risk policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The Charitable Trust's objects are to promote the study and practice of the Islamic faith and to advance religious education in accordance with the doctrines and practices of the Islamic faith. The charitable trust's main activities are:

- > To provide a centre at which members of the public can advance their education in the knowledge of Islam;
- > To provide educational activities to those of the Islamic faith;
- > A community centre for the local Muslim community whereby daily prayer facilities are performed, ladies and youth activities are held, funeral and matrimonial facilities are provided, various local community events are held and a Food bank service is also provided for the benefit of all local communities.

Achievements and performance

The Trustees are pleased to state that the charitable trust has continued with its objectives and are satisfied with the achievements in view of the global outbreak of Covid 19 during the year. This resulted in the Mosque and the Centre being closed to the worshippers to adhere to the lockdown rules. It remained closed during the busiest times of the year of Ramadaan and the two annual days of Eid celebrations. This in turn impacted significantly in the voluntary donations received and other activities. Fortunately, the regular donations by bank direct debits continued. Due to it's healthy position and management, the closure had no adverse effect in the charity's finances. These achievements could not have been realised without the generous backing of the donors, as well as the excellent performance of the modestly sized staff team supported by our kind and enthusiastic volunteers, to all of whom we are very grateful.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

REPORT OF THE TRUSTEES' (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to any emergency applications which may arise. Unrestricted funds were maintained at this level throughout the year.

Freehold land and buildings

In the opinion of the directors the market value of land & buildings is £5,150,000.

Plans for future periods

Financial Review

In view of the Covid pandemic and its repercussions, the charity managed to maintain its balances and also its normal standard of good level of quality educational activities to satisfy the needs of the community. We are hopeful to improve now that the Covid impact has eased.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 February 2022 signed on its behalf by:

.....
M A Ijaz
Trustee

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

BALANCE SHEET

AT 31 MARCH 2021

	2020	Note	2021	
			£	£
Tangible fixed assets				
Tangible assets		4	2,806,217	2,772,288
Current assets				
Debtors		5	262,528	273,932
Bank Accounts			544,839	564,257
			<u>807,367</u>	<u>838,189</u>
Creditors				
Amounts falling due within one year		6	8,072	9,986
			<u>799,295</u>	<u>828,203</u>
Net current assets				
			<u>3,605,512</u>	<u>3,600,491</u>
Total assets less current liabilities				
Creditors				
Amounts falling due after more than one year		6	(681,213)	(774,105)
Net assets			<u>£2,924,299</u>	<u>£2,826,386</u>
Capital funds				
Restricted funds			0	5,780
Unrestricted funds			2,924,299	2,820,606
Total funds			<u>£2,924,299</u>	<u>£2,826,386</u>

Approved by the trustees on 20 February 2022 and signed on its behalf.

.....
M A Ijaz Trustee

The annexed notes form part of these financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	113,082	1,425	114,507	135,837
Activities for generating funds	61,310	0	61,310	68,242
Investment income	201,666	0	201,666	197,521
	<u>376,058</u>	<u>1,425</u>	<u>377,483</u>	<u>401,600</u>
Other incoming resources	3,120	0	3,120	0
Total incoming resources	<u>379,178</u>	<u>1,425</u>	<u>380,603</u>	<u>401,600</u>
Resources expended				
Costs of generating funds	18,750	7,205	25,955	32,727
Costs of charitable activities	44,628	0	44,628	81,365
Governance costs	212,107	0	212,107	219,581
Total resources expended	<u>275,485</u>	<u>7,205</u>	<u>282,690</u>	<u>333,673</u>
Net movement in funds	103,693	(5,780)	97,913	67,927
Total funds brought forward	<u>2,820,606</u>	<u>5,780</u>	<u>2,826,386</u>	<u>2,758,459</u>
Total funds carried forward	<u><u>2,924,299</u></u>	<u><u>0</u></u>	<u><u>2,924,299</u></u>	<u><u>2,826,386</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
General Fund				
Surplus for the period	103,693		66,222	
		103,693		66,222
Unrestricted fund				
Opening balance	2,820,606		2,754,384	
		2,820,606		2,754,384
Restricted Income Fund				
Opening Balance	5,780		4,075	
Voluntary Income - Zakat/Sadqa/Fitrana	1,425		31,005	
Donations - Zakat/Sadqa/Fitrana	(7,205)		(29,300)	
		0		5,780
Total funds at 31 March 2021		£2,924,299		£2,826,386

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 1993. The principal accounting policies adopted in the preparation of the accounts are set out below.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Land and buildings - Trustees have adopted the policy to keep the cost in the balance sheet at historical value and market value is disclosed in the Trustees' Report.

Plant and Machinery - 20% per annum on NBV

Motor Vehicles - 25% per annum on NBV

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

2. **Staff costs**

The average number of persons employed by the company during the period was as follows:

	2021	2020
Administration	1	1
Teachers	18	20
Imam	1	1
	—	—
	20	22
	<u>==</u>	<u>==</u>

3. **Investment Income**

	2021	2020
	£	£
Rent received	201,666	197,521
	<u>=====</u>	<u>=====</u>

4. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2020	2,766,577	69,712	2,836,289
Additions – New Funeral Ambulance	0	46,760	46,760
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2021	2,766,577	116,472	2,883,049
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Depreciation:			
At 1 April 2020	0	64,001	64,001
Charge for the period	0	12,831	12,831
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2021	0	76,832	76,832
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Net book value:			
At 31 March 2021	£2,766,577	£ 39,640	£2,806,217
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2020	£2,766,577	£ 5,711	£2,772,288
	<u>=====</u>	<u>=====</u>	<u>=====</u>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

5. Debtors and prepayments

Amounts falling due within one year:

	2021	2020
	£	£
Prepayments and Accrued Income	778	12,182
Staff Loans	58,750	58,750
Loans	3,000	3,000
Al Hidayam Masjid Loan	200,000	200,000
	<u>£262,528</u>	<u>£273,932</u>
	<u><u>£262,528</u></u>	<u><u>£273,932</u></u>

6. Creditors

Amounts falling due within one year:-

	2021	2020
	£	£
Other Taxes & PAYE	5,073	5,073
Accruals and Deferred Income	2,999	4,913
	<u>£ 8,072</u>	<u>£ 9,986</u>
	<u><u>£ 8,072</u></u>	<u><u>£ 9,986</u></u>

Amounts falling due after more than one year:-

Bank Loan (Secured on Freehold Property)	681,213	774,105
	<u><u>681,213</u></u>	<u><u>774,105</u></u>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

7. **Incoming resources**

	Unrest'd Funds 2021 £	Rest'd Income Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Voluntary income				
Donations	15,562	0	15,562	41,208
Subscriptions	7,845	0	7,845	5,405
Friday Collections	21,813	0	21,813	58,219
Funeral Ambulance donations	67,862	0	67,862	0
Voluntary Income - Zakat/Sadqa/Fitrana	0	1,425	1,425	31,005
	<u>113,082</u>	<u>1,425</u>	<u>114,507</u>	<u>135,837</u>
Activities for generating funds				
Sale of Calenders	778	0	778	1,017
Madrassa Fees	49,925	0	49,925	64,005
Mortuary Fees	6,635	0	6,635	900
Nikah Fees	3,972	0	3,972	2,320
	<u>61,310</u>	<u>0</u>	<u>61,310</u>	<u>68,242</u>
Investment income				
Rent received	201,666	0	201,666	197,521
	<u>201,666</u>	<u>0</u>	<u>201,666</u>	<u>197,521</u>
Other incoming resources				
Covid Furlough grant	3,120	0	3,120	0
	<u>3,120</u>	<u>0</u>	<u>3,120</u>	<u>0</u>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

8. **Costs of generating funds**

	2021	2021	2020
	£	£	£
Hearse costs	1,987		1,074
Calenders	675		925
Funeral costs	3,257		0
Depreciation	12,831		1,428
	<hr/>		<hr/>
		18,750	3,427
		<hr/> <hr/>	<hr/> <hr/>

9. **Costs of charitable activities**

	2021	2021	2020
	£	£	£
Charitable donations	1,500		0
Rates	1,375		1,725
Light & Heat	2,842		12,421
Cleaning	4,679		10,050
Security	0		8,020
Insurance	10,399		9,549
Telephone & Internet	616		702
Post, Print & Stationery	0		352
Building repairs	20,389		20,277
Renewals	0		399
Bank Charges	1,035		1,951
Credit Card Charges	0		256
Sundry expenses	293		4,584
Pest control costs	900		0
Ramadaan & Hospitality costs	0		7,160
Subscriptions	250		250
Computers	350		268
Charity Shop/Food Bank	0		3,401
	<hr/>		<hr/>
		44,628	81,365
		<hr/> <hr/>	<hr/> <hr/>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

10. Governance costs			
	2021	2021	2020
	£	£	£
Staff costs	174,688		179,502
Social Security Costs	0		819
Accountancy & Report fees	1,500		1,500
New Project costs	32,662		36,455
Payroll costs	408		408
Staff Pension costs	1,009		897
Office Administration costs	1,840		0
		212,107	219,581

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 263535

Chairman: Mohammed A Ijaz

Trustees: N Ali
Z Niazi
A R Karim
M Salimullah
M A Ijaz

Registered Office: 8 Mitcham Lane
London
SW16 6NN

Accountants: Bobat Arif & Co.
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SOUTH LONDON MOSQUE & ISLAMIC CENTRE

BALANCE SHEET

AT 31 MARCH 2021

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Approved by the trustees on 20 February 2022 and signed on its behalf.


M A Ijaz Trustee

The annexed notes form part of these financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

REPORT OF THE TRUSTEES' (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Reserves policy

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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
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Approved by the trustees on 20 February 2022 signed on its behalf by:



M A Ijaz
Trustee

CHARITY REGISTERED NUMBER: 263535

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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FOR THE YEAR ENDED 31 MARCH 2021

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It is my responsibility to:

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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

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Y.G.M.BOBAT FCCA
Bobat Arif & Co.
Chartered Certified Accountants
Unit 10A, The 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Dated: 20 February 2022

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

REPORT OF THE TRUSTEES'

FOR THE YEAR ENDED 31 MARCH 2021

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The trustees confirm that the financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities SORP 2005.

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Objectives and activities

The Charitable Trust's objects are to promote the study and practice of the Islamic faith and to advance religious education in accordance with the doctrines and practices of the Islamic faith. The charitable trust's main activities are:

- > To provide a centre at which members of the public can advance their education in the knowledge of Islam;
- > To provide educational activities to those of the Islamic faith;
- > A community centre for the local Muslim community whereby daily prayer facilities are performed, ladies and youth activities are held, funeral and matrimonial facilities are provided, various local community events are held and a Food bank service is also provided for the benefit of all local communities.

Achievements and performance

The Trustees are pleased to state that the charitable trust has continued with its objectives and are satisfied with the achievements in view of the global outbreak of Covid 19 during the year. This resulted in the Mosque and the Centre being closed to the worshippers to adhere to the lockdown rules. It remained closed during the busiest times of the year of Ramadaan and the two annual days of Eid celebrations. This in turn impacted significantly in the voluntary donations received and other activities. Fortunately, the regular donations by bank direct debits continued. Due to it's healthy position and management, the closure had no adverse effect in the charity's finances. These achievements could not have been realised without the generous backing of the donors, as well as the excellent performance of the modestly sized staff team supported by our kind and enthusiastic volunteers, to all of whom we are very grateful.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

REPORT OF THE TRUSTEES' (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to any emergency applications which may arise. Unrestricted funds were maintained at this level throughout the year.

Freehold land and buildings

In the opinion of the directors the market value of land & buildings is £5,150,000.

Plans for future periods

Financial Review

In view of the Covid pandemic and its repercussions, the charity managed to maintain its balances and also its normal standard of good level of quality educational activities to satisfy the needs of the community. We are hopeful to improve now that the Covid impact has eased.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 February 2022 signed on its behalf by:

.....
M A Ijaz
Trustee

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

BALANCE SHEET

AT 31 MARCH 2021

	2020	Note	2021	
			£	£
Tangible fixed assets				
Tangible assets		4	2,806,217	2,772,288
Current assets				
Debtors		5	262,528	273,932
Bank Accounts			544,839	564,257
			<u>807,367</u>	<u>838,189</u>
Creditors				
Amounts falling due within one year		6	8,072	9,986
			<u>799,295</u>	<u>828,203</u>
Net current assets				
			<u>3,605,512</u>	<u>3,600,491</u>
Total assets less current liabilities				
Creditors				
Amounts falling due after more than one year		6	(681,213)	(774,105)
Net assets			<u>£2,924,299</u>	<u>£2,826,386</u>
Capital funds				
Restricted funds			0	5,780
Unrestricted funds			<u>2,924,299</u>	<u>2,820,606</u>
Total funds			<u>£2,924,299</u>	<u>£2,826,386</u>

Approved by the trustees on 20 February 2022 and signed on its behalf.

.....
M A Ijaz Trustee

The annexed notes form part of these financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	113,082	1,425	114,507	135,837
Activities for generating funds	61,310	0	61,310	68,242
Investment income	201,666	0	201,666	197,521
	<u>376,058</u>	<u>1,425</u>	<u>377,483</u>	<u>401,600</u>
Other incoming resources	3,120	0	3,120	0
Total incoming resources	<u>379,178</u>	<u>1,425</u>	<u>380,603</u>	<u>401,600</u>
Resources expended				
Costs of generating funds	18,750	7,205	25,955	32,727
Costs of charitable activities	44,628	0	44,628	81,365
Governance costs	212,107	0	212,107	219,581
Total resources expended	<u>275,485</u>	<u>7,205</u>	<u>282,690</u>	<u>333,673</u>
Net movement in funds	103,693	(5,780)	97,913	67,927
Total funds brought forward	<u>2,820,606</u>	<u>5,780</u>	<u>2,826,386</u>	<u>2,758,459</u>
Total funds carried forward	<u><u>2,924,299</u></u>	<u><u>0</u></u>	<u><u>2,924,299</u></u>	<u><u>2,826,386</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
General Fund				
Surplus for the period	103,693		66,222	
		103,693		66,222
Unrestricted fund				
Opening balance	2,820,606		2,754,384	
		2,820,606		2,754,384
Restricted Income Fund				
Opening Balance	5,780		4,075	
Voluntary Income - Zakat/Sadqa/Fitrana	1,425		31,005	
Donations - Zakat/Sadqa/Fitrana	(7,205)		(29,300)	
		0		5,780
Total funds at 31 March 2021		£2,924,299		£2,826,386

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 1993. The principal accounting policies adopted in the preparation of the accounts are set out below.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Land and buildings - Trustees have adopted the policy to keep the cost in the balance sheet at historical value and market value is disclosed in the Trustees' Report.

Plant and Machinery - 20% per annum on NBV

Motor Vehicles - 25% per annum on NBV

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

2. **Staff costs**

The average number of persons employed by the company during the period was as follows:

	2021	2020
Administration	1	1
Teachers	18	20
Imam	1	1
	—	—
	20	22
	<u>==</u>	<u>==</u>

3. **Investment Income**

	2021	2020
	£	£
Rent received	201,666	197,521
	<u>=====</u>	<u>=====</u>

4. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2020	2,766,577	69,712	2,836,289
Additions – New Funeral Ambulance	0	46,760	46,760
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2021	2,766,577	116,472	2,883,049
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Depreciation:			
At 1 April 2020	0	64,001	64,001
Charge for the period	0	12,831	12,831
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2021	0	76,832	76,832
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Net book value:			
At 31 March 2021	£2,766,577	£ 39,640	£2,806,217
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2020	£2,766,577	£ 5,711	£2,772,288
	<u>=====</u>	<u>=====</u>	<u>=====</u>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

5. Debtors and prepayments

Amounts falling due within one year:

	2021	2020
	£	£
Prepayments and Accrued Income	778	12,182
Staff Loans	58,750	58,750
Loans	3,000	3,000
Al Hidayam Masjid Loan	200,000	200,000
	<u>£262,528</u>	<u>£273,932</u>
	<u><u>£262,528</u></u>	<u><u>£273,932</u></u>

6. Creditors

Amounts falling due within one year:-

	2021	2020
	£	£
Other Taxes & PAYE	5,073	5,073
Accruals and Deferred Income	2,999	4,913
	<u>£ 8,072</u>	<u>£ 9,986</u>
	<u><u>£ 8,072</u></u>	<u><u>£ 9,986</u></u>

Amounts falling due after more than one year:-

Bank Loan (Secured on Freehold Property)	681,213	774,105
	<u><u>681,213</u></u>	<u><u>774,105</u></u>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

7. **Incoming resources**

	Unrest'd Funds 2021 £	Rest'd Income Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Voluntary income				
Donations	15,562	0	15,562	41,208
Subscriptions	7,845	0	7,845	5,405
Friday Collections	21,813	0	21,813	58,219
Funeral Ambulance donations	67,862	0	67,862	0
Voluntary Income - Zakat/Sadqa/Fitrana	0	1,425	1,425	31,005
	<hr/> 113,082	<hr/> 1,425	<hr/> 114,507	<hr/> 135,837
Activities for generating funds				
Sale of Calenders	778	0	778	1,017
Madrassa Fees	49,925	0	49,925	64,005
Mortuary Fees	6,635	0	6,635	900
Nikah Fees	3,972	0	3,972	2,320
	<hr/> 61,310	<hr/> 0	<hr/> 61,310	<hr/> 68,242
Investment income				
Rent received	201,666	0	201,666	197,521
	<hr/> 201,666	<hr/> 0	<hr/> 201,666	<hr/> 197,521
Other incoming resources				
Covid Furlough grant	3,120	0	3,120	0
	<hr/> 3,120	<hr/> 0	<hr/> 3,120	<hr/> 0

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

8. **Costs of generating funds**

	2021	2021	2020
	£	£	£
Hearse costs	1,987		1,074
Calenders	675		925
Funeral costs	3,257		0
Depreciation	12,831		1,428
	<hr/>		<hr/>
		18,750	3,427
		<hr/> <hr/>	<hr/> <hr/>

9. **Costs of charitable activities**

	2021	2021	2020
	£	£	£
Charitable donations	1,500		0
Rates	1,375		1,725
Light & Heat	2,842		12,421
Cleaning	4,679		10,050
Security	0		8,020
Insurance	10,399		9,549
Telephone & Internet	616		702
Post, Print & Stationery	0		352
Building repairs	20,389		20,277
Renewals	0		399
Bank Charges	1,035		1,951
Credit Card Charges	0		256
Sundry expenses	293		4,584
Pest control costs	900		0
Ramadaan & Hospitality costs	0		7,160
Subscriptions	250		250
Computers	350		268
Charity Shop/Food Bank	0		3,401
	<hr/>		<hr/>
		44,628	81,365
		<hr/> <hr/>	<hr/> <hr/>

SOUTH LONDON MOSQUE & ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

10. Governance costs	2021	2021	2020
	£	£	£
Staff costs	174,688		179,502
Social Security Costs	0		819
Accountancy & Report fees	1,500		1,500
New Project costs	32,662		36,455
Payroll costs	408		408
Staff Pension costs	1,009		897
Office Administration costs	1,840		0
	<hr/>		<hr/>
		212,107	219,581
		<hr/>	<hr/>

