

# **Cranfield Charitable Trust ( 1971)**

Charity No : 263518

## **FINANCIAL STATEMENTS**

For the Year Ended  
15th February 2025

## **Cranfield Charitable Trust ( 1971)**

Registered Charity No : 263518

### **Trustees Report for the Year Ended 15th February 2025**

The Cranfield Charitable Trust (1971) is constituted by Deed of Trust and is a registered Charity

The Charity was set up by Alison & Humphrey Cranfield to assist local people in financial hardship, by making grants for Educational needs ( school, university or vocational ) , Spiritual needs ( supporting individuals doing service for others on a voluntary basis ) and assisting with the funding for disability equipment, for both individuals and organisations within Norfolk, Suffolk & Essex.

The principle address of the charity is :

44 Lowestoft Road, Worlingham, Beccles, Suffolk, NR34 7DY

The Trustees of the Charity at the 15th February 2025 were :

Miss E Cranfield

Mrs L Cranfield

Mr E Cranfield

#### **Trustees Responsibilities :**

The Trustees are required by Charity Law to prepare accounts each year.

The Trustees are also responsible for maintaining proper accounting records which are sufficient to show and explain all the Charity's transactions and disclose with reasonable accuracy the financial position at the time.

With their advisors, the Trustees carry out regular reviews of the trusts finances and investments to ensure that sufficient funds are available to fulfil the objects of the trust

#### **Objective of the Charity :**

The objectives of the charity are general and follow the guidance issued by the Charity Commission on public benefit.

#### **Results :**

The results for the year are set out on page 6, and the value of the charity assets are shown on page 7 and 9 of this report.

The charity made donations of £8,759 during the financial year and a list of recipients is shown on page 8 of this report

The charity has adequate finances to continue with the aims of the trust, and a strong asset position to provide ongoing revenues.

The salient features of the report and accounts are as follows :

2/3.	Trustees Report
4	Minutes of Meetings
5	Independent Examiners Report
6	Receipts and Payments Account
7	Statement of Assets and Liabilities
8	Notes to the Accounts.
9	Portfolio Valuation

**Bankers :**

Barclays Bank Plc  
Lowestoft, Suffolk

HSBC  
Lowestoft, Suffolk

**Stockbrokers :**

Charles Stanley & Co Ltd  
Norwich & London

**Solicitors :**

Moon Beever  
London

**Examining Accountant :**

Sarah Gray FCA  
Beccles, Suffolk.  
16th September 2025

We the Trustees confirm that we have provided all documentation and records as required to the Examining Accountant for the production of these accounts and would confirm that these accounts have been reviewed and adopted by the trustees.

Mrs L Cranfield  
Trustee

..... 2025

## **Cranfield Charitable Trust ( 1971)**

Charity No : 263518

Minutes of the meeting of the Trustees held on the .....

Present :

*Miss Emma J Cranfield : Trustee*

*Mrs L Cranfield : Trustee*

*Mr E Cranfield : Trustee*

- 1 : The minutes of the meeting were approved
- 2 : The Report and Accounts for the Year Ending the 15th February 2025 were approved and Adopted
3. The Trustees reviewed the donations made to date and discussed applications for funds
4. The trustees reviewed the account balances and investment performance within the trust and discussed the challenges within investment markets which could continue for some time

In addition to the above formal meeting of the trustees, the trustees meet, and speak together informally on other occasions to discuss matters of donations etc.

## **Cranfield Charitable Trust ( 1971)**

Charity No : 263518

### **Independent Examiner' Report to the Trustees of the Cranfield Charitable Trust (1971)**

I report on the accounts of the trust for the year ended 15th February 2025, which are set out on pages 6-9

#### **Respective Responsibilities of Trustees and Examiner :**

As the Charity Trustees you are responsible for the preparation of the accounts ; You have considered and advised that the audit requirements of the Charities Act does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners, under the Charities Act, whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report.**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an Audit and consequently I do not express an audit opinion on the view of the accounts.

#### **Independent Examiner's Statement :**

In connection with my examination, no matters have come to my attention :

- 1 Which gives me reasonable cause to believe that in any material respect that the following requirements have not been met :
  - To keep accounting records in accordance with the Charities Act.
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- 2 To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated : 16/4/25.....

  
Sarah Gray FCA

**East Coast Accountants Limited**  
Cavendish Annex, Grove Road  
Beccles, Suffolk

# Cranfield Charitable Trust ( 1971)

Charity No : 263518

## Receipts and Payments Account for the year ended 15th February 2025

### Receipts :

#### Income Receipts

Investment Income/Dividends	£	13,242
Transfer from Investments	£	10,000

#### Total Receipts :

	£	23,242
Increase in investments	£	40,684
	£	63,925

### Direct Charitable Expenditure :

#### Charitable Donations

Donations ( Note 2)	£	8,759
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#### Investment Payments

Share Purchase / Sales	£	10,000
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#### Other Costs

Legal /Accountancy Fees	£	100
Secretarial / Office Costs	£	207
Investment Management Costs	£	4,439

#### Total Expenditure :

£	23,506
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### Net Expenses / Receipts in period :

£	40,420
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### Year to 15th February 2024

£	14,470
£	-

£	14,470
£	-
£	14,470

£	5,542
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£	107
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£	200
£	105
£	4,101

£	10,054
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£	4,416
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# Cranfield Charitable Trust ( 1971)

Charity No : 263518

Statement of Assets and Liabilities as at 15th February 2025

				As at 15 February 2024		
Monetary Assets						
Cash and Bank Balances :						
Bank Current Account	£	7,467		£	6,533	
Investment Capital Account	£	10,231		£	20,236	
			£	17,699	£	26,769
Investment Assets :						
Assets at Cost ( Note 3)	£	454,101		£	446,807	
Total Asset Value : 15/02/25			£	485,399	£	435,909
Less :						
Liabilities :			£	-	£	-
Total Net Assets of Charity						
At 15th February 2025 :			£	503,098	£	462,678

## Monetary Reserves

Opening Bank / Investment Balance :	£	462,678	£	458,262
Net Expenses / Receipts in period :	£	40,420	£	4,416
Closing Bank / Investment Balance:	£	503,098	£	462,678

# Cranfield Charitable Trust ( 1971)

Charity No : 263518

## Notes to the Account for the Year Ended 15th February 2025

### 1. Accounting Policies :

(a) **Basis of Accounting :**

These accounts have been prepared under the historical cost convention on a "receipts & payments" basis.

(b) **Investments :**

Stocks and Shares quoted on recognised stock exchanges, and other investments are included in the statement of Assets and Liabilities at cost.

Comparison between the original cost of investments and the market value as at the 15th February 2025 are shown at note 3.

### 2. Charitable Donations :

The trustees made the following donations during the period of these accounts :

Hour Community	£	250.00
Peter Bailey	£	250.00
Frank Howard	£	250.00
Krissy Powley Leukemia Care	£	400.00
Waveney Bears	£	400.00
Shine	£	250.00
The Feed	£	250.00
YESU	£	250.00
Stepping Stones	£	250.00
The Seagull	£	250.00
FAYAP	£	250.00
Leigh Butcher Waveney Tigers	£	300.00
Nansa	£	250.00
CYDS project	£	250.00
Ipswich Community Playbus	£	300.00
Chapel Doors	£	523.20
Cancer Support UK	£	250.00
Friends of Albert Pye & Ravensmere	£	1,310.00
Amanda Peck	£	650.00
Suffolk Oxygen Therapy Centre	£	300.00
St Elizabeth Hospice	£	250.00
Ormiston Families	£	250.00
Empanda Care	£	276.00
Dereham Cancer Care	£	300.00
Worlingham Wolves	£	250.00
Norwich Mens shed	£	250.00
<b>Total Donations year to 15th February 2025</b>	<b>£</b>	<b>8,759</b>



# Cranfield Charitable Trust ( 1971)

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## Note 3 : Portfolio Valuation as at 15th February 2025

As per Valuation certificate from Charles Stanley & Co Ltd.

No of Shares	Investment Detail	Purchase Cost	Valuation 15/02/2025
17250	United Kingdom(Government of) 0.625% Snr	£ 16,971	£ 17,076
16875	United Kingdom(Government of) 3.75% BDS	£ 16,985	£ 16,727
18,600	United Kingdom(Government of) Snr BDS	£ 15,987	£ 16,677
18,850	United Kingdom(Government of) BDS	£ 15,973	£ 16,441
9,000	United Kingdom(Government of) IDX/LKD Snr BDS	£ 13,885	£ 14,687
17,733	Rathbone Unit Trust Rathbone Ethical Bond	£ 14,929	£ 15,788
650	Shell PLC Euro	£ 14,352	£ 17,381
310	Unilever PLC Ord	£ 3,735	£ 13,637
7,000	Vodafone Group Ordinary Shares	£ 14,702	£ 4,656
163	Vanguard Investment Series Corporate Bond	£ 18,978	£ 16,968
11,245	Janus Henderson Investment Fund Strategic Bond	£ 14,940	£ 11,214
730	First Trust Global Funds US Equity Income	£ 16,000	£ 20,112
4,749	First Sentier Invr Ordinary Shares	£ 13,998	£ 15,292
12,543	Artemis Fund Managers Global Income Units Instl Inc	£ 9,369	£ 19,045
1,270	Scottish Mortgage Inv Trust	£ 15,976	£ 14,389
2,400	Ishares V PLC S&P 500	£ 15,993	£ 17,388
7,590	Blackrock Fund Managers Continentual European Income	£ 9,743	£ 15,466
20,000	Ninety Once Fund Diversified Income	£ 20,741	£ 18,178
23,000	Maitland Institutional Services Ltd Charles Stanly High Incom	£ 24,168	£ 19,759
23,134	Schroders Unit Trusts Asian Income	£ 15,053	£ 18,380
400,427	Goldman Sachs Funds GS India Equity	£ 9,598	£ 11,388
20,593	Legal & General Global Rob	£ 14,993	£ 15,710
11,989	M&G Global Dividend sterling	£ 15,917	£ 19,348
3,951	Brailie Gifford & Co Positive Charge	£ 16,000	£ 13,971
515	Ishares Physical Metals Ishares	£ 14,013	£ 22,945
15,774	Franklin Templeton Funds FTF Clearbridge	£ 14,961	£ 16,452
9,500	HIICL Infrastructure Ord	£ 14,979	£ 11,096
2,300	Fidelity UCITD ICAV US Quality Income	£ 16,097	£ 20,151
36,059	Legal & General L&G Multi Asset Target Return	£ 17,971	£ 17,406
6,300	Ruffer Invest,ents Co Red PTG	£ 17,097	£ 17,672
Capital account balance per report			£ -
Cost of Investments :		£ 454,101	
Value of Investments at 15/02/2025			£ 485,399