

Charity number: 263482

**The Celia Blakey Charitable Trust**

**Report and financial statements**

**for the year ended 5 April 2022**

# The Celia Blakey Charitable Trust

## Contents

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	Page
Trustees' Report	1 – 3
Trustees' Approval and Accountants' Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Accounts	9 – 14
Investment Schedules	15 – 21

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## The Celia Blakey Charitable Trust

### Trustees' Report at 5 April 2022

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Charity registration number	263482
Principal address	21 Whitefriars Street, London EC4Y 8JJ
Trustees	Mrs C Blakey Miss J S Portrait OBE
Trustees' Accountants:	Edwards Greene 9 Innovation Place Douglas Drive Godalming Surrey GU7 1JX
Trustees' Solicitors:	Portrait Solicitors 21 Whitefriars Street London EC4Y 8JJ
Investment Managers:	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU
Governing document	The Charity was created on 31 December 1971, as The Celia and Conrad Blakey Charitable Trust and is constituted by a Deed of Trust. It was registered with the Charity Commission under registration number 263482 on 23 February 1972. On 4 April 2007 a Resolution was passed to change the name to The Celia Blakey Charitable Trust.
Trustee Selection Methods	New Trustees are appointed by the existing trustees when the need arises.
Risk management	The Trustees have examined the major risks to which the Trust may be exposed and, where necessary, have taken steps to mitigate and minimise these risks. The Trustees continue to keep the risks and processes under review.
Investment policy and performance	<p>The Trust holds sufficient cash reserves to enable the Trust to draw on capital rapidly when required. The remaining funds are held in a balanced portfolio of investments intended to generate unrestricted income and maintain capital growth.</p> <p>The gross yield on the investment portfolio for the year was 1.96% (2021 – 1.83%). There has been an increase in the market value of the investments of 4.7% (2021 – 23.03%). The Trust normally holds investments for the long term.</p>

## The Celia Blakey Charitable Trust

### Trustees' Report at 5 April 2022

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#### Objects

The objects of the Charity are general charitable objects and purposes. The capital is an expendable endowment.

#### Public Benefit Statement

The Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it when reviewing the Trust's aims and objectives and in planning future activities (and setting the grant making policy for the year). They consider the grants shown in the Annual Report and Accounts properly demonstrate the range of charitable activity and the benefit for the recipient charities, and through them to the public.

#### Grant making policy

The Trustees' do not generally review unsolicited applications or accept unsolicited emails. They support organisations where they have an involvement and knowledge of the recipient charity's workings and operation.

#### Reserves policy

It is the Trustees' intention to make donations to charitable causes, which amount to the total of investment income generated in the year, subject to keeping a reasonable reserve.

In the year under review, there was a surplus of income over expenditure on the unrestricted funds of £64,076.

#### Achievements

The Charity has received investment income of £130,084, (2021 – £116,028). The Trustees have made donations to charitable causes amounting to £50,000 (2021 – £65,000). Details of the recipients of the donations are shown in note 4 of the accounts.

#### Plans for the future

The Trustees will continue to make donations to charitable causes, as they deem proper, equivalent to the total investment income generated in the year.

## The Celia Blakey Charitable Trust

### Trustees' Report (continued) at 5 April 2022

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#### Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

**Miss J S Portrait OBE**  
Trustee

25 January 2023

## The Celia Blakey Charitable Trust

### Trustees' Approval and Accountants' Report For the year ended 5 April 2022

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#### Trustees' Approval

The accounts set out in pages 6 to 21 for the year ended 5 April 2022 are hereby approved by the trustees and signed on their behalf by:

*Miss J S Portrait OBE*  
Trustee

25 January 2023

#### Accountants' Report

In accordance with our engagement letter, we have prepared for your approval the accounts of The Celia Blakey Charitable Trust for the year ended 5 April 2022 which are set out on pages 6 to 21 from the trust's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Celia Blakey Charitable Trust and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the accounts for the year ended 5 April 2022 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. We have not verified the accuracy or completeness of the accounting records or information and explanation you have given to us and we do not, therefore, express any opinion on the accounts.

*Edwards Greene*

25 January 2023

Edwards Greene  
Chartered Accountants  
9 Innovation Place  
Douglas Drive  
Godalming  
Surrey  
GU7 1JX

## The Celia Blakey Charitable Trust

### Independent Examiner's Report For the year ended 5 April 2022

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I report on the accounts for the year ended 5 April 2022 which comprise a Balance Sheet, Statement of Financial Activities and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011, as amended. My examination has been undertaken so that I might state to the charity's trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for this report, or for the opinions I have formed.

#### Respective Responsibilities of Trustees and Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5) of the Act; and
- state whether any particular matters have come to my attention.

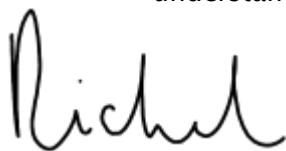
#### Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



25 January 2023

Richard Edwards FCA, FCCA, CTA  
Edwards Greene  
Chartered Accountants  
9 Innovation Place  
Douglas Drive  
Godalming  
Surrey  
GU7 1JX

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The Celia Blakey Charitable Trust

Statement of Financial Activities  
for the year ended 5 April 2022

		2022		2021	
	Note	Unrestricted Funds £	Expendable Endowment £	Total Funds £	Total funds £
<b>Income</b>					
Income from investments	1,3	130,084	–	130,084	116,028
		<u>130,084</u>	<u>–</u>	<u>130,084</u>	<u>116,028</u>
<b>Total Income</b>		<u>130,084</u>	<u>–</u>	<u>130,084</u>	<u>116,028</u>
<b>Expenditure</b>					
On raising funds:					
Investment management costs		–	31,645	31,645	29,931
On charitable activities:					
Grant making	1,4	66,008	–	66,008	80,050
		<u>66,008</u>	<u>31,645</u>	<u>97,653</u>	<u>109,981</u>
<b>Cost of grant making</b>		<u>66,008</u>	<u>31,645</u>	<u>97,653</u>	<u>109,981</u>
<b>Total expenditure</b>		<u>66,008</u>	<u>31,645</u>	<u>97,653</u>	<u>109,981</u>
<b>Net incoming/(outgoing) resources before transfers and investment gains</b>		64,076	(31,645)	32,431	6,047
Net gains/(losses) on investments	5	–	263,545	263,545	1,180,077
Transfers between funds		–	–	–	–
<b>Net movement in funds</b>		<u>64,076</u>	<u>231,900</u>	<u>295,976</u>	<u>1,186,124</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		35,978	6,279,940	6,315,918	5,129,794
<b>Total funds carried forward</b>		<u>£100,054</u>	<u>£6,511,840</u>	<u>£6,611,894</u>	<u>£6,315,918</u>

The notes on pages 9 to 21 form part of these financial statements



# The Celia Blakey Charitable Trust

## Balance Sheet at 5 April 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Quoted stocks and shares	1,5	6,629,407	6,331,900
<b>Total fixed assets</b>		<u>6,629,407</u>	<u>6,331,900</u>
<b>Current assets</b>			
Cash at bank and in hand	1,6	3,287	3,287
<b>Current liabilities</b>			
Creditors: amounts falling within one year	1,7	(20,800)	(19,269)
<b>Net current liabilities</b>		<u>(17,513)</u>	<u>(15,982)</u>
<b>Net assets</b>		<u>£6,611,894</u>	<u>£6,315,918</u>
<b>Funds of the charity</b>			
Unrestricted funds		100,054	35,978
Expendable endowment		6,511,840	6,279,940
<b>Total charity funds</b>		<u>£6,611,894</u>	<u>£6,315,918</u>

The notes on pages 9 to 21 form part of these financial statements

**The Celia Blakey Charitable Trust**

**Cash Flow Statement  
for the year ended 5 April 2022**

	20221 £	2021 £
<b>Cashflows from operating activities:</b>		
<b>Net cash used in operating activities (Note 9)</b>	(96,122)	(110,853)
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	130,084	116,028
Proceeds from sale of investments	1,674,641	3,003,009
Purchase of investments	(1,731,999)	(2,804,883)
<b>Net cash provided by investing activities</b>	72,726	314,154
 Change in cash and cash equivalents in the reporting period	(23,396)	203,301
Cash and cash equivalents at the beginning of the period	438,943	235,642
<b>Cash and cash equivalents at the end of the period</b>	£415,547	£438,943
 <b>Analysis of cash and cash equivalents</b>		
UK cash held as part of investment portfolio	412,260	435,656
Barclays	3,287	3,287
	£415,547	£438,943

The notes on pages 9 to 21 form part of these financial statements

**1 Accounting policies**

**1.1 Basis of preparation and assessment of going concern**

The accounts have been prepared under the historical cost convention and in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there is no material uncertainty about the trust's ability to continue as a going concern.

**1.2 Funds structure**

There is an expendable endowment fund. The terms of the endowment allow the capital of the fund to be spent if the trustees so determine.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

**1.3 Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the SoFA at the same time as the income to which they relate.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Income is shown gross, including the associated tax credit unless the tax so deducted is considered irrecoverable.

#### 1.4 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable

#### 1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### 1.6 Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory accountancy and legal fees together with an apportionment of overhead and support costs.

#### 1.7 Costs of raising funds

The costs of generating funds consist of investment management fees paid to the Trust's external investment advisers.

#### 1.8 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently shown at their fair value as at the balance sheet date using the mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Partial disposals are accounted for using average cost.

#### 1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

## The Celia Blakey Charitable Trust

### Notes to the Accounts (continued) for the year ended 5 April 2022

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#### 1.10 Tax

The trust is a registered charity and is therefore exempt from tax on income and gains to the extent that these are applied to exclusively charitable purposes.

#### 1.11 Financial instruments

The trust has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at cost using the effective interest method.

Financial assets held at cost comprise cash at bank, together with accrued interest and other debtors.

Financial liabilities held at cost comprise grants payable and creditors. Amounts payable are classified as current liabilities if payment is due within one year or less.

#### 2. Related party transactions and trustees' expenses and remuneration

No Trustee is or has been entitled to any fee or salary (2021 – nil).

No Trustee has been reimbursed any out of pocket expenses (2021 – nil)

Governance and support costs of £6,948 (2021 – £8,436) were paid for legal and administration services of Portrait Solicitors a firm in which Miss J S Portrait OBE was a partner.

#### 3. Analysis of incoming resources

##### Investment income

	2022 £	2021 £
Gross deposit Interest	47	–
UK fixed interest	9,163	9,113
UK unit trust interest	11,084	13,575
UK dividends	48,610	41,871
UK unit property dividends	9,530	10,211
Foreign interest	21,318	14,032
Foreign dividends	30,332	27,226
	<u>£130,084</u>	<u>£116,028</u>

# The Celia Blakey Charitable Trust

## Notes to the Accounts (continued) for the year ended 5 April 2022

### 4. Analysis of resources expended

#### Grants payable

	2022 £	2021 £
Glyndebourne Productions Limited	–	20,000
Royal Opera House Covent Garden Foundation	–	20,000
Teenage Cancer Trust	50,000	25,000
	<u>50,000</u>	<u>65,000</u>
<b>Support Costs</b>		
Governance costs:		
Accountancy/Independent examination fees	8,460	7,802
Legal and administration fees	7,548	7,248
	<u>16,008</u>	<u>15,050</u>
<b>Total expended on grant making</b>	<u>£66,008</u>	<u>£80,050</u>

The Trust had no employees during the year.

### 5. Investment Assets

#### 5.1 Quoted investments

	2022 £	2021 £
<b>Market Value brought forward at 6 April 2021</b>	5,896,244	4,914,293
Additions	1,731,999	2,804,883
Disposals	(1,674,641)	(3,003,009)
Net realised investment (loss)/gains	133,483	571,756
Net unrealised investment (loss)/gains	130,062	608,321
<b>Market value as at 5 April 2022</b>	<u>£6,217,147</u>	<u>£5,896,244</u>
<b>Investments at fair value</b>		
Equities	6,217,147	5,896,244
Cash held within the portfolio	412,260	435,656
	<u>£6,629,407</u>	<u>£6,331,900</u>

## The Celia Blakey Charitable Trust

### Notes to the Accounts (continued) for the year ended 5 April 2022

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#### 5.2 Historical Cost

	2022 £	2021 £
Historical cost	<u>£5,451,675</u>	<u>£5,260,835</u>

#### 5.3 Material investments – holding > 5% of the value of total investments

	2022 £	2021 £
Ishares Physical Metals Plc	–	146,490
J Sainsbury Plc	369,900	357,900

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the mid-market price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

#### 6. Analysis of current assets

	2022 £	2021 £
Cash at bank – Barclays Wealth	<u>£3,287</u>	<u>£3,287</u>

#### 7. Analysis of current liabilities

	2022 £	2021 £
Investment management fees	8,116	7,845
Professional fees	12,684	11,424
	<u>£20,800</u>	<u>£19,269</u>

# The Celia Blakey Charitable Trust

## Notes to the Accounts (continued) for the year ended 5 April 2022

### 8. Analysis of charitable funds

Current year:

Analysis of fund movements	Balances Brought Forward 06/04/2021 £	Income £	Expenditure £	Transfers £	Gains and Losses £	Balances Carried Forward 05/04/2022 £
Unrestricted funds	35,978	130,084	(66,008)	–	–	100,054
Expendable endowments	6,279,940	–	(31,645)	–	263,545	6,511,840
	<u>£6,315,918</u>	<u>£130,084</u>	<u>£(97,653)</u>	<u>–</u>	<u>£263,545</u>	<u>£6,611,894</u>

Previous year:

Analysis of fund movements	Balances Brought Forward 06/04/2020 £	Income £	Expenditure £	Transfers £	Gains and Losses £	Balances Carried Forward 05/04/2021 £
Unrestricted funds	–	116,028	(80,050)	–	–	35,978
Expendable endowments	5,129,794	–	(29,931)	–	1,180,077	6,279,940
	<u>£5,129,794</u>	<u>£116,028</u>	<u>£(109,981)</u>	<u>–</u>	<u>£1,180,077</u>	<u>£6,315,918</u>

The expendable endowment represents the value of the assets held as investments arising from gifts. The income arising on these assets is available for use in accordance with the trust's objects and is included in unrestricted income. The fund is available for expenditure on the charitable donations as the trustees deem fit.

### 9. Reconciliation of cash flows from operating activities

	2022 £	2021 £
Net income for the reporting period	32,431	6,047
Dividends, interest and rents from investments	(130,084)	(116,028)
(Decrease)/increase in creditors	1,531	(872)
<b>Net cash used in operating activities</b>	<u>£(96,122)</u>	<u>£(110,853)</u>



# The Celia Blakey Charitable Trust

## Investment Schedule For the year ended 5 April 2022

	Holding 06/04/2021	Market Value 06/04/2021 £	Cost £	Proceeds £	Realised Profit/(Loss) £	Unrealised Profit/(Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Gross Income £
3I Infrastructure GBP									
Ord shares	43,421	128,743	-	-	-	24,750	43,421	153,493	4,397
Allianz Global Investors Gmbh					-				
All China Equity Wt GBP Acc	60	105,236	-	-	-	(20,523)	60	84,713	-
Ashmore Emerging Markets									
Total Return Fund Z3	960	112,214	-	-	-	(20,784)	960	91,430	5,932
Atlas Global Infrastructure Fund									
B shares GBP Unhedged	400	47,108	-	-	-	9,028	400	56,136	1,541
Bellevue Healthcare Trust PLC									
Redeemable Ordinary GBP0.01	92,200	174,258	-	-	-	922	92,200	175,180	5,085
Blackrock Continental									
European Fund Class D GBP	6,000	182,160	-	-	-	21,199	6,000	203,359	48
Blackrock UK Smaller Companies									
Fund D Income	7,000	69,202	-	-	-	2,339	7,000	71,541	600
British American Tobacco Plc									
Ordinary 25p Shares	1,000	27,155	551	-	-	5,257	1,021	32,963	2,179
Cazenove Investment Fund Management									
Strategic Bond S Inc Nav	200,000	98,380	-	-	-	(4,300)	200,000	94,080	4,344
Cazenove Investment Fund Management									
UK Corporate Bond S Inc Nav	400,000	251,840	-	142,023	10,816	(14,091)	180,000	106,542	6,740
Cg Portfolio Fund Plc									
Dollar Hedged GBP Dis	1,800	187,956	-	110,355	10,008	(3,137)	800	84,472	2,866
Charities Property									
Property Fund	150,000	186,240	-	-	-	30,030	150,000	216,270	7,608

# The Celia Blakey Charitable Trust

## Investment Schedule For the year ended 5 April 2022

	Holding 06/04/2021	Market Value 06/04/2021 £	Cost £	Proceeds £	Realised Profit/(Loss) £	Unrealised Profit/(Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Gross Income £
CRH Plc									
EUR 0.32 shares	1,200	40,140	-	-	-	(4,380)	1,200	35,760	999
Diageo Plc									
Ordinary 28 101/108p Shares	750	22,553	-	-	-	7,293	750	29,846	544
Doric Nimrod Air Three Ltd									
Ordinary Pref No Par Value	50,000	20,000	-	-	-	1,000	50,000	21,000	4,124
Federated Hermes Unconstrained Credit Shares L3 Hedged GBP Dis	-	-	91,212	91,212	-	-	-	-	536
Federated Hermes Unconstrained Credit Shares M3 GBP Hedged Dis	-	-	91,212	-	-	(6,876)	89,710	84,336	233
Fidelity Institutional Funds									
Emerging Markets Fund Accum Shs -R- Gbp	143,438	209,420	1,599	40,218	12,506	(47,457)	110,000	135,850	1,599
Fidelity Investment Funds									
Fidelity Global Dividend Fun Shs -R- Gbp	-	-	120,675	-	-	(1,167)	120,000	119,508	-
Findlay Park Funds Plc									
American Sterling GBP Uhdg	750	91,043	-	-	-	11,827	750	102,870	-
Fundrock Management Company Sa									
William Blair U.S.Sml Mid Cap Gth Jw I	875	147,569	-	103,254	-	(44,315)	-	-	-
G4s									
Ordinary GBP0.25	10,000	24,480	-	24,377	4,295	(4,398)	-	-	-
Glaxosmithkline Plc									
Ordinary GBP0.25 Shares	3,000	38,328	-	-	-	12,786	3,000	51,114	2,400
Greencoat UK Wind Plc									
Ordinary GBP0.01	46,785	60,540	-	-	-	12,211	46,785	72,751	3,360

# The Celia Blakey Charitable Trust

## Investment Schedule For the year ended 5 April 2022

	Holding 06/04/2021	Market Value 06/04/2021 £	Cost £	Proceeds £	Realised Profit/(Loss) £	Unrealised Profit/(Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Gross Income £
Hsbc Global Asset Management UK Fte All World Index S Dis	30,000	58,620	-	60,345	9,352	(7,627)	-	-	-
Impact Healthcare REIT PLC	30,000	34,320	-	-	-	2,040	30,000	36,360	1,924
Int Public Partner Ordinary GBP0.0001	27,084	45,555	-	-	-	867	27,084	46,422	2,021
Invesco Markets Iii Plc Invesco Eqqq Nasdaq 100 Ucits Etf	-	-	127,800	-	-	(2,376)	450	125,424	-
Ishare IV Plc China CNY Bond UCITS ETF	20,000	77,405	125,446	221,230	14,735	3,644	-	-	2,902
Ishares Ishares S&p 500 Nav	3,000	86,516	-	-	-	17,359	3,000	103,875	1,104
IShares China CNY Bond Index Fund (IE) S Dist USD	-	-	222,177	-	-	2,746	28,500	224,923	1,513
Ishares Physical Metals Plc I Shs Physical Gold Etc USD	6,000	146,490	-	-	-	25,470	6,000	171,960	-
Ishares USD Treasury Bond 20 yr UCTIS ETF GBP Hedged	18,000	87,800	-	-	-	(5,567)	18,000	82,233	1,636
Jackson Financial Ord shs	-	-	1,380	1,455	75	-	-	-	-
Jpmorgan Asset Mgmt(Europe)s.A.R.L. America Equity C USD Inc Nav	1,000	232,150	-	212,966	-	(19,184)	-	-	160
Jpmorgan Asset Mgmt(Europe)s.A.R.L. America Equity I2 USD Dis	-	-	212,966	-	-	74,687	3,709	287,653	-

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Legal & General Group Plc Ordinary GBP0.025	13,000	36,855	-	-	-	(1,404)	13,000	35,451	2,316
Lloyds Banking Group Ordinary 10p shares	65,000	27,801	-	-	-	2,297	65,000	30,098	807
Morgan Stanley Global Asset backed Securities fund GBP	5,137	127,232	-	-	-	(3,595)	5,137	123,637	1,710
MU Lyxor US TIPS (DR) UCITS ETF	800	88,780	92,628	-	-	(56)	1,600	181,352	786
Neuberger Berman US Large Value fund I4 GBP Dist	-	-	116,675	-	-	(1,835)	11,000	114,840	-
Neuberger Berman Inv fund Plc US Equity Index put fund I3 GBP	-	-	107,175	-	-	(2,875)	10,000	104,300	1,376
Ninety One Funds Series III – Global Env Global Environment Fund Shs –K– Gbp	50,000	77,635	59,466	-	-	(2,257)	85,000	134,844	30
Pearson Plc Ordinary 25p	4,000	30,840	-	-	-	(264)	4,000	30,576	792
Pimco Europe Ltd Global Libor Plus Bond Instl Gbp Dis Hgd	13,000	131,690	-	-	-	(6,890)	13,000	124,800	1,409
Polar Capital Funds Global Insurance E Dis	10,000	58,054	-	-	-	10,638	10,000	68,692	855
Prudential Plc Ordinary 5p Shares	3,000	46,545	-	1,380	-	(11,160)	3,000	34,005	348
Redwheel Mdo Mgt Co S.A Global Emerging Markets S GBP Dist	700	85,109	-	-	-	(11,744)	700	73,365	1,189

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Rio Tinto Plc									
Ordinary 10p Shares (regd)	750	41,100	-	-	-	4,800	750	45,900	5,196
Robeco Luxembourg Sa									
Bp Gbl Premium Equities Ib GBP Dis	2,100	265,923	-	-	-	18,333	2,100	284,256	5,544
Sainsbury (J) Plc									
Ordinary 28 4/7p Shares	150,000	357,900	-	-	-	12,000	150,000	369,900	15,900
Schroder Oriental Income Fund									
Ordinary GBPO.01	50,000	139,500	-	-	-	(3,250)	50,000	136,250	5,250
Schroder Unit Trusts									
Asian Alpha Plus S Inc	-	-	93,638	-	-	(2,138)	75,000	91,500	-
Schroder Unit Trusts									
Global Recovery S GBP Dis	290,000	175,885	(948)	58,776	4,660	8,039	200,000	128,860	3,530
Shell PLC									
Ordinary EURO.07 shares	2,500	33,385	-	39,011	-	5,626	-	-	1,194
Shell PLC									
Registered Shs	-	-	39,011	-	-	14,014	2,500	53,025	457
SLF Realisation Fund Ltd									
Ordinary No Par Value	34,899	7,085	-	11,920	-	7,975	34,899	3,141	-
SLF Realisation Fund Ltd									
C GBP Distributive	27,091	9,631	-	4,362	-	(2,492)	27,091	2,777	-
Smith & Nephew									
Ordinary GBPO.1222	1,000	13,595	-	-	-	(1,265)	1,000	12,330	271
Spyglass US Growth Fund (UCITS)									
Aravis Funds (Ireland)	5,500	88,743	-	77,882	22,241	(33,102)	-	-	-

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Standard Chartered PLC Ordinary USD0.50	4,500	22,059	-	-	-	423	4,500	22,482	390
T. Rowe Price Funds Oeic Global Technology Eq Accum Shs -C 1- Gbp	7,140	86,845	-	74,139	33,466	(46,172)	-	-	-
T. Rowe Price Funds Oeic Asian Opportunities Equi Shs -C- Gbp S 1	10,000	103,006	(67)	94,064	(10,678)	1,803	-	-	429
United Kingdom 1.25 % Treasury Gilt 2020-22.10.41	120,000	118,668	-	123,116	(8,108)	12,556	-	-	750
United Kingdom(Government Of) Idx/lkd Gilt 22/11/36 GBP0.01	50,000	83,226	-	-	-	5,391	50,000	88,617	73
Vanguard Investment Series Ftse All World Etf USD Inc Nav	700	56,742	-	58,256	16,745	(15,231)	-	-	-
Vanguard S+P 500 ETF Shs Ptg.USD	2,800	153,741	-	-	-	31,003	2,800	184,744	2,021
Vodafone Group Ordinary USD0.2095238	15,000	20,049	-	-	-	(1,227)	15,000	18,822	1,139
Vontobel Management S.A. Twentyfour Absolute Rtn Credit Aqng GBP	1,100	113,652	-	-	-	(3,531)	1,100	110,121	1,793
Vpc Specialty Lending Invstmnts Plc Ordinary GBP0.1 C	100,000	84,800	-	-	-	4,600	100,000	89,400	8,000
William Blair US Small-Mid Cap Growth Fund JX I GBP	-	-	103,254	62,377	19,000	23,907	800	83,784	-
WisdomTree Hedged Metal Securities Limit Daily Hedged Physical Gold	23,000	216,746	-	61,924	(5,630)	22,821	16,500	172,013	-

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Wisdomtree Issuer									
Enhanced Commodity Ucits USD		-	126,149	-	-	35,051	13,000	161,200	-
TOTAL:		<u>5,896,244</u>	<u>1,731,999</u>	<u>1,674,641</u>	<u>133,483</u>	<u>130,062</u>		<u>6,217,147</u>	<u>129,950</u>