

Charity registration number 263381 (England and Wales)

Charity registration number SC045871 (Scotland)

JOHN METCALFE PUBLISHING TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

JOHN METCALFE PUBLISHING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A R Mears Mr J Young Mr D Munday
Charity number (England and Wales)	263381
Charity number (Scotland)	SC045871
Principal address	Church Road Tylers Green Penn Buckinghamshire HP10 8LN
Independent examiner	Majid Sadeghi Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL

JOHN METCALFE PUBLISHING TRUST

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JOHN METCALFE PUBLISHING TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The John Metcalfe Publishing Trust was constituted by a Trust Deed on 02.07.1973 and is a Registered Charity in England and Wales, No.263381 and a Charity Registered in Scotland, No.SC045871.

Address: Church Road, Tylers Green, Penn, Buckinghamshire, HP10 8LN.

The charity Trustees are:

Mr Daniel Munday,
Mr John Young,
Mr Allan Mears.

Trustees - all of whom are persons entirely in sympathy with the objectives of the Trust - are appointed only by resolution of a meeting of the trustees, as stated in the Trust Deed.

The Trust's banker is the National Westminster Bank, 1 Penn Road, Beaconsfield, Buckinghamshire, HP9 2PU.

The Independent Examiner for the accounts of the Trust is Mr Majid Sadeghi, Rouse Partners LLP, 55 Station Road, Beaconsfield, Buckinghamshire, HP9 1QL.

Objective

The object of the Trust is stated in the Trust declaration:

"To promote the Christian faith, and in particular to promote the publication, printing... and the preaching... of the evangel of Jesus Christ, as revealed by the Lord Jesus Christ and his holy apostles, and recorded in Holy Scripture."

As during the past fifty years, for which the Trust now celebrates, the Trust has continued to meet its stated objective of benefiting the public by publishing the evangel of the Lord Jesus Christ by the widespread distribution both in the United Kingdom and abroad of subsidised books and substantial tracts, and by preaching and teaching.

Recorded tapes of past lectures, teaching and addresses are freely distributed. Authorised Version Bibles are made available at cost on request, unless given freely-as is the case with all publications-to persons and countries of limited means.

Production

There are now forty-one book titles, both hardback and paperback, and fifty-eight smaller literary works in print. The More Accurate Version of the New Testament, that occupied the Revd John Metcalfe for the past twenty-one years, is now available. Revisions were made of books to set forth in order the life and work of the Lord Jesus Christ. Making up of exhausted stocks of books and tracts was carried out to replenish stocks. Printing is no longer carried out in house.

JOHN METCALFE PUBLISHING TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Distribution

The highly subsidised books and tracts were again widely distributed during the year in good numbers to bookshops and bookstalls throughout the United Kingdom from the North of Scotland to South West England. The many outlets where these publications were sought-quite apart from bookshops- ranged from abbeys, cathedrals and parish bookstalls through colleges and universities to missions and tourist visitor centers. The Trust was greatly blessed with new openings in many areas and existing customers continued with sizable orders. Appreciation was expressed by many recipients of the More Accurate Version of the New Testament. Distribution of publications throughout the world was maintained in good numbers, a large proportion of which was given freely. The free tape ministry of recorded addresses was well in demand both in the United Kingdom and abroad, as in previous years.

Organisation

The voluntary workers engaged in the publishing of books and substantial tracts receive no compensation from the Trust. The book distributors visiting bookshops and bookstalls provide their own travelling expenses. In this way all gifts donated to the Trust go directly and exclusively to the charitable work of publishing the evangel.

Finances

The work is not financed by any appeals for money or by any fund-raising schemes. No tax-saving devices are used and no advertisements are accepted. Gifts to the Trust are preferably anonymous, unless in rare cases this is not possible. In such cases, the donors should be known to the Trust; otherwise gifts are politely returned to the donor. Our dependence is therefore upon the Lord alone for provision, so that we are kept trusting in him and not man, there being no means whereby the donors can be known or receive any praise from us. All praise is to the Lord because his hand is all that appears in the donations he sends in answer to our petitions to further the work of this charity. Universally recognised outstanding Christian literature is thus made available at far less cost and, in many cases, at no cost at all to the readers.

The reserves, essentially working capital continually replenished by gifts received, are kept at a sufficient level to meet foreseen annual expenditure on production and the maintenance of equipment.

Through prayer this work was raised up of God and by prayer alone it is maintained. 'The Lord gave the word: great was the company of those that published it', Psalm 68:11.

AR Mears

Mr A R Mears

Trustee

Dated: **7.10.2023**

JOHN METCALFE PUBLISHING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JOHN METCALFE PUBLISHING TRUST

I report to the Trustees on my examination of the financial statements of John Metcalfe Publishing Trust (the trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the trust's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Majid Sadeghi
Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated: 10/10/23

JOHN METCALFE PUBLISHING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	700,789	-	700,789	113,580	-	113,580
Charitable activities	4	4,780	-	4,780	2,880	-	2,880
Investments	5	-	23,000	23,000	43	1,455	1,498
Other income	6	10,881	-	10,881	-	-	-
Total income		716,450	23,000	739,450	116,503	1,455	117,958
Expenditure on:							
Charitable activities	7	97,609	-	97,609	57,840	-	57,840
Net incoming resources before transfers		618,841	23,000	641,841	58,663	1,455	60,118
Net income for the year/ Net movement in funds		618,841	23,000	641,841	58,663	1,455	60,118
Fund balances at 1 July 2022		768,817	1,116,866	1,885,683	710,154	1,115,411	1,825,565
Fund balances at 30 June 2023		1,387,658	1,139,866	2,527,524	768,817	1,116,866	1,885,683

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JOHN METCALFE PUBLISHING TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		14,820		26,352
Current assets					
Stocks	13	160,438		140,372	
Debtors	14	4,825		6,496	
Cash at bank and in hand		2,349,688		1,714,710	
		<u>2,514,951</u>		<u>1,861,578</u>	
Creditors: amounts falling due within one year	15	<u>(2,247)</u>		<u>(2,247)</u>	
Net current assets			2,512,704		1,859,331
Total assets less current liabilities			<u>2,527,524</u>		<u>1,885,683</u>
Income funds					
Unrestricted funds - designated			1,139,866		1,116,866
Unrestricted funds - general			1,387,658		768,817
			<u>2,527,524</u>		<u>1,885,683</u>

The financial statements were approved by the Trustees on **7.10.2023**

AR Mears

Mr A R Mears
Trustee

JOHN METCALFE PUBLISHING TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	18		593,978		18,783
Investing activities					
Proceeds on disposal of tangible fixed assets		18,000		-	
Investment income received		23,000		1,498	
Net cash generated from investing activities			41,000		1,498
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			634,978		20,281
Cash and cash equivalents at beginning of year			1,714,710		1,694,429
Cash and cash equivalents at end of year			2,349,688		1,714,710

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

John Metcalfe Publishing Trust was constituted by a Trust Deed on 02.07.1973 and is a Registered Charity in England and Wales, No.263381 and a Charity Registered in Scotland, No.SC045871.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming Resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	183,953	113,580
Legacies receivable	516,836	-
	<u>700,789</u>	<u>113,580</u>

The Major legacy was from the late Ian Kemp totalling £506,836.

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Sale of publications	Sale of publications
	2023	2022
	£	£
Sales of publications	4,780	2,859
Other income	-	21
	<u>4,780</u>	<u>2,880</u>

5 Investments

	Unrestricted funds designated 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Interest receivable	23,000	43	1,455	1,498
	<u>23,000</u>	<u>43</u>	<u>1,455</u>	<u>1,498</u>

6 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Net gain on disposal of tangible fixed assets	10,881	-
	<u>10,881</u>	<u>-</u>

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Production of publications 2023 £	Production of publications 2022 £
Telecommunications	1,749	1,725
Motor and Travel Expenses	5,760	5,651
Light and heat	3,928	1,533
Printing, postage and stationery	413	2,608
Bank charges	14	8
Printing and production costs	76,641	32,695
	<u>88,505</u>	<u>44,220</u>
Share of support costs (see note 8)	4,413	9,682
Share of governance costs (see note 8)	4,691	3,938
	<u>97,609</u>	<u>57,840</u>

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	4,413	-	4,413	8,163	8,163
Independent Examiner Fee	-	2,625	2,625	-	2,000
Medical Expenses	-	901	901	-	712
Accountancy fees	-	1,165	1,165	-	1,226
(Profit)/Loss on disposal of motor vehicle	-	-	-	1,519	1,519
	<u>4,413</u>	<u>4,691</u>	<u>9,104</u>	<u>9,682</u>	<u>13,620</u>
Analysed between Charitable activities	<u>4,413</u>	<u>4,691</u>	<u>9,104</u>	<u>9,682</u>	<u>13,620</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

10 Employees

There were no employees during the year.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 July 2022	55,061	22,528	15,205	185,000	277,794
Disposals	-	-	-	(30,000)	(30,000)
At 30 June 2023	55,061	22,528	15,205	155,000	247,794
Depreciation and impairment					
At 1 July 2022	52,358	21,278	15,180	162,626	251,442
Depreciation charged in the year	405	188	6	3,814	4,413
Eliminated in respect of disposals	-	-	-	(22,881)	(22,881)
At 30 June 2023	52,763	21,466	15,186	143,559	232,974
Carrying amount					
At 30 June 2023	2,298	1,062	19	11,441	14,820
At 30 June 2022	2,703	1,250	25	22,374	26,352

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	160,438	140,372

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	786	1,261
Other debtors	188	253
Prepayments and accrued income	3,851	4,982
	4,825	6,496

JOHN METCALFE PUBLISHING TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	53	53
Accruals and deferred income	2,194	2,194
	<u>2,247</u>	<u>2,247</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:					
Tangible assets	14,820	-	14,820	-	26,352
Current assets/(liabilities)	2,512,704	-	2,512,704	-	1,859,331
	<u>2,527,524</u>	<u>-</u>	<u>2,527,524</u>	<u>-</u>	<u>1,885,683</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

18 Cash generated from operations

	2023 £	2022 £
Surplus for the year	641,841	60,118
Adjustments for:		
Investment income recognised in statement of financial activities	(23,000)	(1,498)
(Gain)/loss on disposal of tangible fixed assets	(10,881)	1,519
Depreciation and impairment of tangible fixed assets	4,413	8,163
Movements in working capital:		
(Increase) in stocks	(20,066)	(48,511)
Decrease/(increase) in debtors	1,671	(551)
(Decrease) in creditors	-	(457)
Cash generated from operations	<u>593,978</u>	<u>18,783</u>

19 Analysis of changes in net funds

The trust had no debt during the year.

JOHN METCALFE PUBLISHING TRUST
Church Road
Tylers Green
Peen
Bucks
HP10 8LN

Majid Sadeghi
Rouse Partners
55 Station Road
Beaconsfield
Bucks
HP9 1QL

Dear Sirs

We confirm to the best of our knowledge and belief, the following representations given to you in connection with your independent examination of the Trust' accounts for the year ended 30th June 2023.

1. We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts which you have independently examined for the Trust. All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the Trust have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee meetings, have been made available to you.
2. We confirm that the trust has full title to all assets disclosed in the accounts and these assets are primarily used for the purpose of the trust's activities.
3. The Trust has no liabilities or contingent liabilities other than those disclosed in the accounts.
4. There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
5. The Trust has had, at no time during the year, any arrangement, transaction, or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for trustees, nor to guarantee or provide security for such matters.
6. We confirm that we are not aware of any related party matters that require disclosure.
7. The Trust has not contracted for, nor authorised, any capital expenditure.
8. We confirm that there has been no possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Trust conducts its business, namely the Financial Reporting Standard applicable in

the UK and Republic of Ireland (FRS 102) Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act).

9. We confirm that all the donations received in the year relate to gifts made to the trust and were made for general purpose of the trust
10. We confirm that we are not aware of any reason why the tax status of the Trust may be jeopardised.
11. We confirm that there are no unadjusted independent examination differences identified during the current independent examination and pertaining to the latest period presented.

Yours faithfully

AR Means

Trustee

Date 7.10.2023

John Metcalfe Publishing Trust
Signed on behalf of the Board of Trustees