

# **The AIM Foundation**

## **Annual Report and Financial Statements**

**For the Year Ended 31 August 2025**

**Charity Registered in England and Wales Number: 263294**

# **The AIM Foundation**

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**For the Year Ended 31 August 2025**

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<b>Trustees</b>	Philippa Bailey Charlotte Bushell Sophie Jones Amanda Keetley Caroline Marks Poppy Morgan Joanna Pritchard Barrett Luke Pritchard Barrett Alexandra Walker
<b>Charity Number</b>	263294
<b>Principal Address and Registered Office</b>	Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
<b>Auditor</b>	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
<b>Bankers</b>	Arbuthnot Latham 7 Wilson Street London EC2M 2SN
<b>Solicitors</b>	Farrer & Co 66 Lincoln Fields London WC2A 3LH
<b>Investment Advisers</b>	Cazenove Capital 1 London Wall Place London EC2Y 5AU

The Trustees present their Report and Financial Statements for the year ended 31 August 2025. We are satisfied that the Financial Statements comply with the requirements of the Charities Act 2011, the Trust Deed as referenced below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The AIM Foundation (AIM) is family grant making foundation established by a charitable trust deed on 3 September 1971. It is a registered charity Number 263294. AIM was previously known as the Ian Roy Marks Charitable Trust and its name was changed by a Trustees' resolution to The AIM Foundation on 14 April 1993.

AIM currently has nine Trustees, seven of whom are descendants of the Founder, Ian Marks, and two are independent, bringing expertise and experience in AIM's targeted programme areas. The Trustees meet quarterly to set strategy and budgets, review finances, approve grants and discuss other governance matters. The Trustees give their time freely and receive no remuneration or other financial benefits, although they are entitled to be reimbursed for expenses.

The Trustees who served during the year were:

Caroline Marks - Chair of Trustees  
Charlotte Bushell – Vice Chair  
Philippa Bailey  
Joanna Pritchard-Barrett  
Sophie Jones  
Amanda Keetley  
Poppy Morgan  
Alexandra Walker  
(Luke Pritchard-Barrett – appointed 6 October 2025)

In October 2025, we welcomed Luke Pritchard-Barrett as a trustee, a grandchild of AIM's original Settlers - Ian & Angela Marks. As part of AIM's succession planning, Luke spent considerable time shadowing the Board in preparation for his appointment and we welcome his wide-ranging experience and passion for grant making.

AIM has programme subcommittees which are responsible for recommending grants to Trustees for approval within predetermined budgets. The subcommittees are comprised of the Foundation Director, selected Trustees, third generation Marks family members, and external voluntary advisers with relevant expertise.

In the past year, we have continued to prioritise network building and team development. Our Trustees and Foundation Director took part in several network and training sessions organised by the Association of Charitable Foundations and Environmental Funders Network, as well as collaborating with other Family Foundations and funders working in similar focus areas. We continue to develop our grant-making to align it with good practice as outlined in the Association of Charitable Foundations' Stronger Foundations Framework.

In July 2025, AIM joined the Open and Trusting Grant-making initiative led by the Institute for Voluntary Action Research (IVAR). This movement brings together funders committed to building more open, respectful, and trusting relationships with their grantees. By signing up to the eight commitments, AIM has reaffirmed its belief that effective philanthropy depends on listening, transparency, and partnership. Joining the movement aligns with AIM's ongoing effort to simplify processes, reduce unnecessary burdens on grantees, and foster genuine collaboration that enables organisations to focus their energy on delivering impact.

## **Risk Management**

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In response to the growing complexity of our operations and the need for enhanced governance, the Board established a Finance & Risk Committee in 2024 to provide focused oversight on financial management and risk mitigation. This committee is tasked with ensuring the foundation's budgeting, forecasting, and investment strategies, while also identifying, assessing, and managing potential risks that could impact the foundation's long-term sustainability. By creating this committee, we aim to strengthen our governance framework, enabling more informed decision-making and ensuring that our resources are managed prudently and with accountability.

During 2024/25, we undertook a comprehensive Risk Review. This covered key areas including financial sustainability, operational risks, compliance with relevant regulations, and risks related to the foundation's grant making strategy. The trustees ensured that appropriate risk management strategies were implemented, and we continued to monitor and update our risk register on a regular basis to reflect changes in the operating environment.

## **Investment Policy**

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The Trustees aim to maintain the real value of the Foundation's assets while generating a sustainable return to support annual grant-making. The portfolio is managed for the long term, targeting a total return of at least CPI +4% per annum, with inflation risk mitigated through diversified investment in real assets held in sterling.

Investment oversight is delegated to the Finance & Risk Committee, which appoints and monitors managers and reviews performance against agreed benchmarks and the long-term return objective.

AIM follows an ethical investment approach aligned with the UN Sustainable Development Goals, avoiding sectors that cause harm and favouring those that contribute positively to society and the environment. Active ownership and the measurement of impact on people and planet are integral to this approach.

## **Grant Making Policy**

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We follow the Charity Commission's guidance on public benefit when reviewing our grant-making approach each year. AIM supports registered charities whose work aligns with our priorities, and we do not fund individuals. We also do not accept unsolicited applications; instead, Trustees and staff actively identify organisations that closely match our strategic focus. This is done through research, scoping work, conversations with experts and practitioners, and recommendations from partners, grantees and other funders.

As a signatory to the IVAR Open and Trusting Grant-Making initiative, we are committed to working in a transparent, respectful and collaborative way. We aim to minimise unnecessary burdens on organisations: we only invite information when there is a genuine possibility of funding, and we ask for material proportionate to the stage of the relationship. We listen carefully to what organisations tell us they need and, where appropriate, offer unrestricted or broadly restricted funding. Where groups reach the final stage of our process but are not ultimately funded, we make a small charitable donation in recognition of their time.

We are open about how we work. We communicate the likelihood of funding early, publish all grants through 360Giving, and provide clear notice when funding relationships come to an end. We also seek anonymous feedback to help us improve our practice.

Collaboration is central to our ethos. We encourage cooperation between grantees, invest time in understanding each organisation's work, and aim to build long-term partnerships based on trust. We work with other funders who share our goals and take a learning-focused approach to monitoring and evaluation, prioritising reflection and shared learning over formal reporting.

Environmental sustainability and ethical practice are integral to AIM's funding approach, reflecting our broader commitment to a sustainable and fair future. As a signatory to the Funder Commitment on Climate Change, we use this responsibility as an opportunity to ensure our foundation's operations continually strive to be more sustainable and to play our part in addressing the climate crisis.

Looking ahead, we will continue to embed the Open and Trusting principles in our work, strengthen collaboration with other funders, and deepen our learning from the organisations and communities we support.

## **Objectives and Activities**

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AIM provides core, unrestricted and project grants to charitable organisations whose ambitions are aligned with our own. Our funding has three key objectives - to change the system, strengthen sectors & offer direct support where the need is greatest.

### **Changing the system**

We fund work that aims to shift wider systems affecting. This includes influencing policy, improving practice, changing mindsets and strengthening structures through collaboration, research, campaigning, awareness-raising, and the testing and sharing of good practice.

## **Strengthening the sector**

We recognise how hard it is for charities to invest in their own development while meeting growing demand. Our grants therefore support capacity-building, advocacy, training and networking—helping organisations, and the infrastructure around them, to become more effective, resilient and sustainable.

## **Direct support**

Some of our grants support the direct delivery work of charities, especially those in East Anglia who are focused on early intervention and prevention.

## **Strategic Funding Programmes**

In 2024/25 AIM's funding concentrated on the following strategic areas:

### **Early Childhood**

AIM's Early Childhood Funding Programme is focused on ensuring that all children in the UK enter school healthy, confident and ready to learn. Our strategy aims to reduce the inequities that affect children's earliest years and to strengthen the systems that support families.

The programme centres on three priorities: improving access to early childhood opportunities, strengthening support for caregivers, and driving wider systems change. We use several strategic levers to guide our grant making, including expanding provision, improving quality, empowering caregivers, building the evidence base and supporting initiatives that influence the wider system.

We prioritise organisations providing high-quality, inclusive support for children aged 0–5 and their families, especially in communities experiencing disadvantage. We look for evidence-informed approaches, strong community grounding and potential for shared learning. Alongside direct delivery, we also support the infrastructure that enables effective practice, such as workforce development, partnership building and evaluation.

By combining delivery, capacity-building and policy-focused work, AIM aims to contribute to an early childhood system in which more children can thrive from the very start.

### **Restoration & Protection of UK Rivers**

AIM's rivers funding focuses on improving the health and resilience of UK river ecosystems. Our strategy aims to address the pressures facing rivers—poor water quality, biodiversity loss and climate impacts—while supporting practical solutions and strengthening the wider system that governs freshwater environments.

Our approach balances support for work that strengthens the national landscape for river recovery with funding for practical projects that demonstrate what is possible on the ground. This includes efforts to improve policy and regulation, build public understanding, and develop scalable, nature-based solutions that enhance water quality and ecological resilience.

We prioritise evidence-informed, community-rooted approaches that offer clear environmental benefits and have the potential to be shared or replicated more widely. By combining system-focused work with place-based innovation, AIM aims to contribute to healthier, more resilient rivers for both people and wildlife.

### **Young People's Mental Health**

For many years, AIM supported charities promoting young people's mental health and wellbeing, helping them build resilience and thrive. While several multi-year grants remain active, this programme closed in late 2024, and we are no longer awarding new grants in this area.

### **Our Discretionary Grants**

In addition to our main funding areas, we also award a small number of grants each year through our Family Fund. This enables members of the family to support a range of causes they care about, and helps us to learn about new areas of interest, whilst supporting valuable work in communities.

### **Restricted/Designated Funds**

AIM also has two specific designated funds:

**Sustainable Wellbeing** - In 2022, AIM received a legacy specifically designated to promote Sustainable Wellbeing. Former Trustee Nic Marks oversees the selection of organisations to be supported through this fund.

**The Sylvia Adams Trust** - The Sylvia Adams Trust closed in 2023, and as part of its closure, its trustees donated £528,905 to the AIM Foundation, restricted for grants to organisations in the early years sector. These funds have now been fully awarded.

A full list of current grants is shown at the end of the financial statements.

### **Monitoring and Learning**

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We take a proportionate, light-touch approach to monitoring our grants. Our focus is on learning and improvement rather than compliance. Grantees are asked to share brief reflections on progress, challenges, lessons learned, and future plans, using existing materials wherever possible.

We welcome updates in whatever format works best, a short report, presentation, film, or conversation. This flexible approach helps build trust, encourages honest dialogue, and ensures that monitoring adds value without creating unnecessary burden for the organisations we support.

It is challenging to present meaningful aggregated data on the overall impact of our grant-making. This reflects the diversity of our funding, spanning different programmes, types of support, organisational contexts, as well as the mix of fully funded, part-funded, unrestricted, and broadly restricted grants.



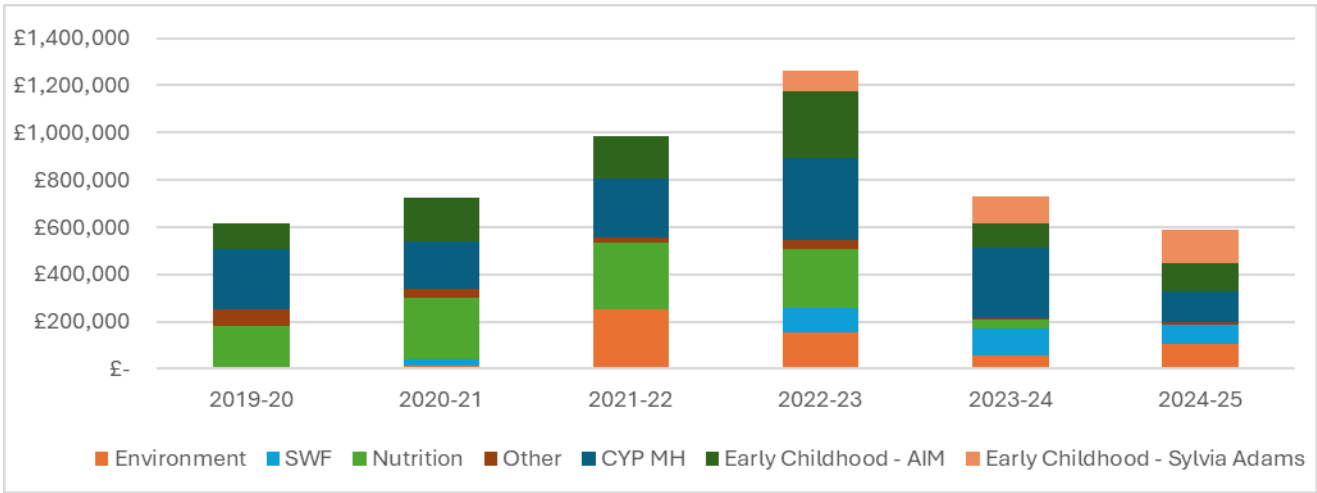
ACHIEVEMENTS AND PERFORMANCE

Grants Awarded During 2024/25

Following the strategic review and the adoption of a sustainable spending model, the Foundation awarded fewer grants this year than in previous years.

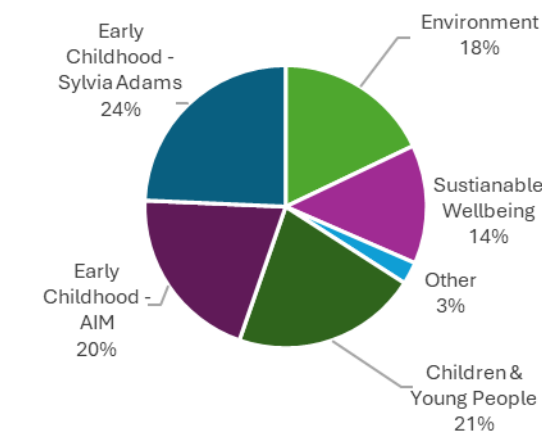
During the year, AIM awarded seven new programme grants (mostly three-year commitments) totalling £518,794, along with six new family fund grants amounting to £15,000. In total, £588,302 was paid out in grants during 2024/25, including second and third instalments of multi-year grants made in previous years.

Annual Grants Paid (2019/20 to 2024/25)

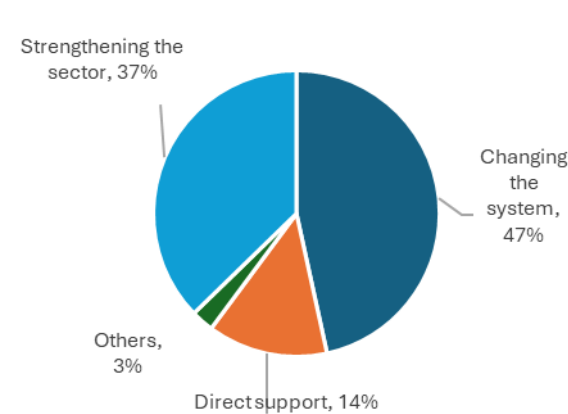


2024-25 Grants Paid (Split by type)

By Focus Area



By Funding Objective



## Grants Awarded 2024/25

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### Early Childhood

#### Home-Start UK - £123,294 over three years

AIM's second multi-year grant to support Home-Start's network of trained volunteers and expert support helps families with young children through challenging times. This grant is contributing to their *Big Hopes Big Future Programme* supporting families with school readiness.

The programme equips trained volunteers to work with families in their own homes, building routines, confidence and practical skills that support language, play and early learning. Funding will enable Home-Start to expand delivery across 137 communities in England and Wales, provide updated training and resources for volunteers, and ensure more families benefit from timely, tailored support. This investment aims to improve school-readiness and give young children the strongest possible start in life.

#### Babyzone - £120,000 over three years

BabyZone aligns closely with AIM's focus on improving early childhood development and reducing barriers that affect children's readiness for school. The model transforms underused youth centres into welcoming drop-in hubs offering play-based learning, health support and guidance for parents, with a strong emphasis on reaching disadvantaged families. Its approach combines evidence, community co-design and clear potential for scale. This grant, AIM's first to BabyZone, will support delivery in Croydon, helping to strengthen local early-years provision and give more young children the foundations they need to thrive.

#### The Country Trust - £30,000 over three years

AIM awarded a three-year grant to The Country Trust to support its food, farming and countryside programmes for disadvantaged children. The charity provides hands-on experiences – including farm visits, residentials, food education and practical activities - that help children build confidence, connection to nature and an understanding of where food comes from. AIM's funding contributes to core costs that enable the charity to widen access, strengthen delivery and ensure more children benefit from these formative opportunities.

### UK Rivers

#### Flete Field Lab - £34,000 over one year

AIM awarded a grant to Flete Field Lab, a community organisation developing nature-based methods to improve water and soil health, including biochar and mycoremediation trials on the River Erme. The funding supports the charity's capacity as it strengthens leadership, governance and planning, and enables further research, community engagement and field trials. This investment helps build practical, scalable approaches that can be shared with river groups across Devon and contribute to wider understanding of ecological restoration.

### **Beaver Trust - £120,000 over three years**

AIM awarded a second multi-year grant to Beaver Trust to support its work restoring Britain's river ecosystems through the reintroduction and management of beavers. As a keystone species, beavers help create thriving wetlands that improve biodiversity, enhance water quality and reduce the impacts of flooding and drought. The charity works across Scotland, England and Wales through a combination of practical restoration, policy influence and public engagement.

Funding will help Beaver Trust expand its field team, provide training and guidance for land managers, and support communications that build understanding of beaver ecology and promote successful co-existence. The grant also contributes to the charity's education programme, which helps primary schools teach children about beavers and the wider value of healthy freshwater ecosystems. This investment supports the Trust's long-term goals to establish beavers in more counties across Britain and strengthen national strategies for their recovery.

### **River Action - £90,000 over three years**

AIM awarded a second multi-year grant to River Action to support its work addressing the pollution pressures affecting many UK rivers. The charity tackles the underlying causes of poor water quality—such as agricultural run-off and sewage discharges—by combining community-led monitoring with national advocacy and policy engagement.

Funding will help River Action strengthen its support for local river groups, expand citizen science initiatives and build the evidence needed to influence regulation and enforcement. It will also contribute to work that brings partners together and improves public understanding of the freshwater crisis. This grant supports River Action's growing role in driving coordinated, systemic action for healthier rivers.

### **Family Fund & Others**

Bumblebee Children's Charity	£2,500
Environmental Funders Network	£1,500
Friends of St Nicholas Field (St Nicks)	£1,000
Good Law Project	£2,000
Sinfield Nature Conservation Trust	£2,500
The Felix Project	£5,000
TransActual CIC	£2,000

### Previous multiyear awards

Alongside new awards, the foundation continued to manage multi-year grants from previous years. We stayed in regular contact with partners and released payments in line with agreed milestones, ensuring programmes remained on track and continued to deliver positive impact. Examples of multi-year grants awarded in previous years, and the payments sent in 2024/25, include:

#### Sustainable Wellbeing

Hot or Cool Institute gGmbH	£80,000
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#### Early Years

Alström Syndrome UK	£113,000
Parent Infant Foundation	£40,000
Wild Young Parents	£30,000

#### Children & Young People's Mental Health

Anna Freud	£35,000
Children & Young People's MH Coalition	£20,000
Impetus	£30,000
The Children's Society	£30,000

## FINANCIAL REVIEW

On 30 November 2023, the charity disposed of the 100% shareholding it held in Cytoplan Limited and its wholly owned subsidiaries, Nature's Own Limited and Biogrow Limited. As a result, the prior year shown in these accounts includes 3 months of trade of the subsidiary companies. Following disposal of the shareholding, the 2025 accounts are therefore shown for the charity alone.

The charity generated income of £448,988 from investments (2024 - £163,8545). Expenditure increased to £573,605 from £306,392 due to more grants being awarded.

In 2025 the charity was boosted further by a gain on investments not realised at the year end of £168,087 (2024 - total gains of £1,171,500 of which £908,301 was generated through the sale of investments as part of the process of moving investment managers).

The charity has awarded grants in this period (including future year commitments) of £533,794 (2024 - £197,500) and physically made grant payments of £588,302, further details of which are set out in note 18.

Net assets at the end of the financial year were £10,709,170 (2024 - £10,665,700) of which £10,878,442 (2024 - £10,710,355) were held in investments.

### Reserves Policy

Following the strategic review carried out in 2024, AIM now funds its grant making through a sustainable, carefully managed approach to its endowment. Each year, a portion of the endowment's returns—both income and capital gains—is allocated to grants in line with a defined spending policy that balances current needs with long-term financial stability.

This approach distributes a target percentage of the endowment's value, aligned with inflation-adjusted growth, to maintain the fund's real value over time. By applying this disciplined model, AIM aims to keep grant making consistent and impactful while safeguarding the endowment's ability to support our mission for future generations.

The charity's unrestricted funds of £10,709,170 are held as investments.

## **Investments**

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During the year, the Trustees continued to manage AIM's endowment in line with the revised Investment Policy adopted following the 2023/24 strategic review. The policy sets out AIM's long-term risk and return objectives and embeds defined ESG priorities to ensure that investments are aligned with the charity's values and fiduciary responsibilities.

Following a full assessment of suitable managers, AIM transitioned its portfolio into the Cazenove Charity Sustainable Multi-Asset Fund (SMAF) in early 2024. The Fund offers a diversified, multi-asset approach designed to deliver long-term capital growth while integrating environmental, social and governance considerations across the investment process. Its approach excludes sectors inconsistent with AIM's values and allocates capital toward activities that contribute to positive social and environmental outcomes.

### **Financial performance**

In 2024, SMAF delivered a net return of 8.5%, ahead of both its inflation +4% long-term target and the ARC Steady Growth Index benchmark. The Trustees review performance quarterly, supported by reporting from the investment manager.

### **Sustainability profile**

SMAF reports that its portfolio has an 83% lower carbon footprint than global equities, reflecting a focus on companies managing emissions effectively and supporting the low-carbon transition. Investments in areas such as clean energy and water treatment contributed to an estimated 122,088 tonnes of CO<sub>2</sub>e avoided over the year.

Around 32% of the portfolio is invested in activities materially aligned with the UN Sustainable Development Goals, including health, education, financial inclusion and infrastructure. Through these holdings, the Fund estimates it supported improved access to essential services for over 330,000 people.

### **Stewardship and engagement**

The Fund applies a structured stewardship approach, using engagement and voting to influence better practices across portfolio companies. In 2024, Cazenove engaged with 67% of investee companies on topics including human rights, labour standards, board effectiveness and climate transition planning. As a result, 92% of companies in the portfolio now have a human rights policy, and women hold 34% of board seats—both ahead of market benchmarks. The manager voted on all resolutions across the portfolio during the year.

### **Trustee approach to stewardship**

The Trustees view stewardship as central to responsible investment. We expect our investment manager to engage constructively with companies, exercise voting rights thoughtfully, and report transparently on progress. This approach supports the long-term resilience of the endowment and ensures AIM's investments remain aligned with the charity's mission and values.

## **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was approved by the trustees on 23 April 2026 and signed on their behalf by:

**C D Marks** - Trustee

## **The AIM Foundation**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 August 2025

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### **Opinion**

We have audited the financial statements of The AIM Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 August 2025, which comprise the consolidated and parent charity Statement of Financial Activities, the consolidated and parent charity Balance Sheets, the consolidated and parent charity Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 August 2024 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

## **The AIM Foundation**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 August 2025

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### **Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; and
- we have not received all the information and explanations we require for the purposes of our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Charities Act 2011, Section 151 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## **The AIM Foundation**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 August 2025

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Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity and grant making sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, fundraising regulator, anti-bribery and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the charity's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

## **The AIM Foundation**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 August 2025

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Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the group and parent charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group and parent charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charity and the group and parent charity's members as a body and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Albert Goodman LLP**, Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 27 April 2026

Albert Goodman LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**The AIM Foundation**  
Consolidated Statement of Financial Activities  
For the Year Ended 31 August 2025

	Notes	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
<b>Income</b>							
<i>Income from other trading activity:</i>							
Commercial trading operations	4	-	-	-	2,455,776	-	2,455,776
Investment income	3	448,988	-	448,988	181,489	-	181,489
<b>Total income</b>		<b>448,988</b>	<b>-</b>	<b>448,988</b>	<b>2,637,265</b>	<b>-</b>	<b>2,637,265</b>
<b>Expenditure</b>							
<i>Expenditure on raising funds:</i>							
Commercial trading operations	4	-	-	-	1,946,811	-	1,946,811
Investment management costs		12,896	-	12,896	61,304	-	61,304
Expenditure on charitable activities	5	531,803	28,906	560,709	185,088	60,000	245,088
<b>Total expenditure</b>		<b>544,699</b>	<b>28,906</b>	<b>573,605</b>	<b>2,193,203</b>	<b>60,000</b>	<b>2,253,203</b>
Extraordinary item	17	-	-	-	(5,797,161)	-	(5,797,161)
Net (losses)/gains on investments	9/10	168,087	-	168,087	1,171,500	-	1,171,500
<b>Net (expenditure)/income and net movement in funds</b>		<b>72,376</b>	<b>(28,906)</b>	<b>43,470</b>	<b>(4,181,599)</b>	<b>(60,000)</b>	<b>(4,241,599)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		10,636,794	28,906	10,665,700	14,818,393	88,906	14,907,299
<b>Total funds carried forward</b>	<b>13</b>	<b>10,709,170</b>	<b>-</b>	<b>10,709,170</b>	<b>10,636,794</b>	<b>28,906</b>	<b>10,665,700</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# The AIM Foundation

## Parent Charity Statement of Financial Activities

For the Year Ended 31 August 2025

	Notes	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
<b>Income</b>							
Investment income		448,988	-	448,988	163,854	-	163,854
<b>Total income</b>		448,988	-	448,988	163,854	-	163,854
<b>Expenditure</b>							
<i>Expenditure on raising funds:</i>							
Investment management costs		12,896	-	12,896	61,304	-	61,304
Expenditure on charitable activities	5	531,803	28,906	560,709	185,088	60,000	245,088
<b>Total expenditure</b>		544,699	28,906	573,605	246,392	60,000	306,392
Extraordinary item	17	-	-	-	61,015	(1,009,117)	(948,102)
Net (losses)/gains on investments	9	168,087	-	168,087	1,171,500	-	1,171,500
<b>Net (expenditure)/income and net movement in funds</b>		72,376	(28,906)	43,470	1,149,977	(1,069,117)	80,860
<b>Reconciliation of funds</b>							
Total funds brought forward		10,636,794	28,906	10,665,700	9,486,817	1,098,023	10,584,840
<b>Total funds carried forward</b>	13	10,709,170	-	10,709,170	10,636,794	28,906	10,665,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**The AIM Foundation**  
Balance Sheet and Consolidated Balance Sheet  
As at 31 August 2025

		<b>Group 2025 £</b>	<b>Charity 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
	<b>Notes</b>				
<b>Fixed assets</b>					
Investments	9	10,878,442	10,878,442	10,710,355	10,710,355
		<u>10,878,442</u>	<u>10,878,442</u>	<u>10,710,355</u>	<u>10,710,355</u>
<b>Current assets</b>					
Cash at bank and in hand		315,555	315,555	493,935	493,935
		<u>315,555</u>	<u>315,555</u>	<u>493,935</u>	<u>493,935</u>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	(484,827)	(484,827)	(538,590)	(538,590)
		<u>(169,272)</u>	<u>(169,272)</u>	<u>(44,655)</u>	<u>(44,655)</u>
<b>Net current assets</b>					
		<u>(169,272)</u>	<u>(169,272)</u>	<u>(44,655)</u>	<u>(44,655)</u>
<b>Total assets less current liabilities</b>		<u>10,709,170</u>	<u>10,709,170</u>	<u>10,665,700</u>	<u>10,665,700</u>
		<u>10,709,170</u>	<u>10,709,170</u>	<u>10,665,700</u>	<u>10,665,700</u>
<b>Net Assets</b>		<u>10,709,170</u>	<u>10,709,170</u>	<u>10,665,700</u>	<u>10,665,700</u>
<b>Funds:</b>					
Unrestricted funds:					
Designated funds		386,258	386,258	386,258	386,258
General funds		10,322,912	10,322,912	10,250,536	10,250,536
		<u>10,709,170</u>	<u>10,709,170</u>	<u>10,636,794</u>	<u>10,636,794</u>
Restricted funds		-	-	28,906	28,906
		<u>-</u>	<u>-</u>	<u>28,906</u>	<u>28,906</u>
<b>Total funds</b>	13	<u>10,709,170</u>	<u>10,709,170</u>	<u>10,665,700</u>	<u>10,665,700</u>

The notes on pages 20 – 33 form part of these accounts.

Approved by the Board for issue on 23 April 2026 and signed on their behalf by:

**C D Marks** - Trustee

**1 General information**

The AIM Foundation is a private trust, registered as a charity. Details of the charity including the registered office is shown in Reference and Administrative details in the Trustees Report.

**2 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The trustees have assessed the charity's activities with regard to the Charity Commission's guidance on public benefit. The AIM Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Grants are awarded only when there are sufficient reserves and income, therefore the Trustees consider that the going concern assumption remains appropriate.

The functional currency of The AIM Foundation is considered to be Pounds Sterling as that is the currency of the primary economic environment in which the foundation operates.

**b Group accounts**

Until 30 November 2023, the charity had 3 wholly owned subsidiaries, Cytoplan Limited, Nature's Own Limited and Biogrow Limited. The investment in the subsidiaries was disposed of on 30 November 2023 for £nil consideration.

The results of the subsidiaries for the 3 months up until the date of disposal are therefore included within the consolidated accounts for the prior year.

For the current year, there are no other group companies and therefore the results of the group are the same as those for the charity.

**c Funds structure**

The restricted fund represents assets held for a specific purpose. Please see note 13 for more details.

Unrestricted funds comprise accumulated surpluses and deficits on general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise income received for a purpose that has been designated by the trustees. Please see note 13 for more details.

**e Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donation and legacies is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity is entitled to the grant.
- Income from trading activities is included in the SOFA in the period to which it relates.

**f Financial instruments**

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/(ceases to become) party to the contractual provisions of the instrument. The charity holds the following basic financial assets and liabilities:

- Short term debtors and creditors:  
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.
- Fixed asset investments qualifying as basic financial instruments:  
Non-basic equity investments are measures at fair value through income and expenditure.

Other financial instruments not qualifying as basic:

- Convertible loan stock has been recognised as a non-basic investment. All non-basic investments are carried at fair value except to the extent that a reliable measurement of fair value cannot be established, in which case the investment is carried at cost less impairment.

**g Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category. Grants payable represent amounts committed for charitable purposes to institutions in the financial period.

**h Fixed asset investments**

Investments which are publicly traded are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments which are publicly traded are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

Investments which are not publicly traded are held at cost less impairment.

**i Gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**3 Investment Income**

	<b>Unrestricted 2025 £</b>	<b>Unrestricted 2024 £</b>
Income from listed investments	438,990	138,331
Interest receivable	9,998	43,158
	<u>448,988</u>	<u>181,489</u>

#### **4 Investment in subsidiaries**

##### **Cytoplan Limited/Nature's Own Limited/Biogrow Limited**

The parent charity held 100% of the issued share capital and 100% of the voting rights of Cytoplan Limited (company number 01493205) up to 30 November 2023 when 100% of the shares in Cytoplan were transferred to the Nutritional Wellbeing Foundation, registered charity number 1203987, for £nil consideration. The results below are the activity of the subsidiaries from 1<sup>st</sup> September 2023 to the date of the transfer.

Nature's Own Limited (company number 02401115) and Biogrow Limited (company number 12025572) are wholly owned subsidiaries of Cytoplan Limited, and were therefore also transferred to the Nutritional Wellbeing Foundation on 30 November 2023, for £nil consideration. The registered address of the wholly owned trading subsidiaries is: Unit 98b Blackpole Trading Estate West, Worcester, Worcestershire, United Kingdom, WR3 8TJ. The wholly owned trading subsidiaries are incorporated in the United Kingdom. The principal activity of Cytoplan Limited and Nature's Own Limited is the supply of vitamin, mineral, and enzyme preparations. The principal activity of Biogrow Limited is the growing of non-perennial crops. Nature's Own Limited is currently dormant. The pro forma consolidated results for Cytoplan Limited and Biogrow Limited were as follows for the 3 months up until disposal in the prior year:

	<b>2025</b>	<b>2024</b>
<b>Summary profit and loss account</b>	<b>£</b>	<b>£</b>
Turnover	-	2,455,776
	-	2,455,776
Cost of sales, distribution and admin expenses	-	(1,946,811)
	-	508,965
Operating profit / (loss)	-	17,635
Interest receivable	-	
	-	526,600
Retained profit / (loss) for the year	-	
<b>The assets and liabilities of the subsidiaries were:</b>		
Intangible assets	-	-
Tangible fixed assets	-	-
Current assets	-	-
Creditors: amounts falling due within one year	-	-
	-	-
Total assets less current liabilities	-	-
Creditors: amounts due falling after one year	-	-
Deferred taxation	-	-
Pension liability	-	-
	-	-
Aggregate share capital and reserves	-	-



## 5 Charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Grants payable (see note 18)	533,794	197,500
Bank charges	90	80
Membership fees	1,432	2,173
Governance costs - Audit and accountancy	8,340	10,080
Other fees and expenses	17,053	35,255
	<u>560,709</u>	<u>245,088</u>

In 2025, £28,906 of the grants payable are in relation to restricted funds, with the balance of £504,888 being in relation to unrestricted funds (2024 - £60,000 of grants payable related to restricted funds, with the balance of £137,500 being in relation to unrestricted funds). Within this restriction, £nil (2024 - £nil) is in relation to funds received from the subsidiary company, so only applicable within the charity accounts, leaving a restricted fund expenditure of £28,906 (2024 - £60,000) showing in both the group and company accounts.

## 6 Staff costs

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	-	392,001
Social security costs	-	29,677
Pension costs	-	23,633
	<u>-</u>	<u>445,311</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

### Employee numbers

	<b>2025 Number</b>	<b>2024 Number</b>
Subsidiaries	<u>-</u>	<u>50</u>

The above employees were employed for three months of 2024 by the subsidiary company, until the company was disposed of. The equivalent pro-rata figure across the whole year was 12 for the prior year.

There were no employees of the charity in either period. Trustees are not remunerated. Five trustees were reimbursed travel expenses of £796 (2024: three trustee reimbursed expenses of £603).

The trustees consider the Board of Trustees to comprise all of the key management personnel and therefore there is no key management personnel remuneration to be disclosed (2024: none).

There were no employees in the year whose employee benefits paid in the year exceeded £60,000 (2024: none)

## 7 Net income/ (expenditure) for the year

This is stated after charging:

	Charity		Subsidiary		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Amortisation of intangible assets	-	-	-	15,618	-	15,618
Depreciation of tangible assets	-	-	-	27,827	-	27,827
Interest payable	-	-	-	-	-	-
<b>Current auditors' remuneration for:</b>						
Audit services	4,980	4,800	-	4,250	4,980	9,050
Accounting services	3,360	5,280	-	-	3,360	5,280

## 8 Defined contribution pension scheme

The subsidiary company operated a defined benefit pension scheme. The pension cost charge for the year represented contributions payable by the group to the scheme and amounted to £nil following disposal of the subsidiaries (2024: £23,633 until disposal of subsidiaries).

There were no contributions outstanding at the year end (2024: £nil).

## 9 Fixed assets - Investments

	Cazenove Capital (listed)	Total
	£	£
<b>Charity</b>		
Market value b/fwd	10,710,355	10,710,355
Unrealised gain/(loss)	168,087	168,087
<b>At 31 August 2025</b>	<b>10,878,442</b>	<b>10,878,442</b>
<b>Group</b>		
<b>At 31 August 2025</b>	<b>10,878,442</b>	<b>10,878,442</b>
At 31 August 2024	10,710,355	10,710,355
<b>Historical cost</b>		
<b>At 31 August 2025</b>	<b>10,486,947</b>	<b>10,486,947</b>
At 31 August 2024	10,486,947	10,486,947

The value of the listed investments at 31 August 2025 was £10,878,442 (2024: £10,710,355). All listed investments are listed in the UK stock exchange and are valued at market value.

## 10 Other financial assets

	Group £	2025 Charity £	Group £	2024 Charity £
<b>Current asset investments</b>				
Valuation b/fwd	-	-	859,368	-
Disposals	-	-	(859,368)	-
	-	-	-	-

The current asset investment is valued at cost less impairment. The investment was disposed of as part of the disposal of the subsidiary companies.

## 11 Creditors: Amounts falling due within one year

	Group £	2025 Charity £	Group £	2024 Charity £
Multi year grant commitments	470,492	470,492	525,000	525,000
Accruals and deferred income	14,335	14,335	13,590	13,590
	484,827	484,827	538,590	538,590

## 12 a) Provisions - Deferred taxation

	Group £	2025 Charity £	Group £	2024 Charity £
At 1 September 2024	-	-	72,829	-
(Charge)/credit for the year	-	-	-	-
Disposal of subsidiary company	-	-	(72,829)	-
At 31 August 2025	-	-	-	-

Deferred taxation arose in respect of fixed asset timing differences and in relation to the provision for the pension liability for corporation tax purposes in Cytoplan Limited. The provision was disposed of as part of the disposal of the subsidiary companies.

## 12 b) Provisions - Other pension liability

	Group	2025 Charity	Group	2024 Charity
	£	£	£	£
At 1 September 2024	-	-	674,971	-
Charge/(credit) for the year	-	-	-	-
Disposal of subsidiary company	-	-	(674,971)	-
At 31 August 2025	-	-	-	-

The provision was disposed of as part of the disposal of the subsidiary companies.

## 13 Funds

### 2025

#### Funds analysis - group and charity

	Opening balance 1 Sept 2024	Incoming Resources	Outgoing Resources	Investment Movement/ Transfers	Closing balance 31 Aug 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
Charity - general	10,250,536	448,988	(544,699)	168,087	10,322,912
Charity - designated	386,258	-	-	-	386,258
	10,636,794	448,988	(544,699)	168,087	10,709,170
<b>Restricted funds</b>					
Sylvia Adams Trust	28,906	-	(28,906)	-	-
<b>Total funds</b>	<b>10,665,700</b>	<b>448,988</b>	<b>(573,605)</b>	<b>168,087</b>	<b>10,709,170</b>

**2024**

<b>Funds analysis - group</b>	<b>Opening balance 1 Sept 2023 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Investment Movements £</b>	<b>Closing balance 31 Aug 2024 £</b>
<b>Unrestricted funds</b>					
Charity	7,949,676	163,854	(1,194,494)	3,331,500	10,250,536
Charity - designated	386,258	-	-	-	386,258
Subsidiaries	6,482,459	2,473,411	(6,795,870)	(2,160,000)	-
	14,818,393	2,637,265	(7,990,364)	1,171,500	10,636,794
<b>Restricted funds</b>					
Sylvia Adams Trust	88,906	-	(60,000)	-	28,906
<b>Total funds</b>	<b>14,907,299</b>	<b>2,637,265</b>	<b>(8,050,364)</b>	<b>1,171,500</b>	<b>10,665,700</b>

**2024**

<b>Funds analysis - charity</b>	<b>Opening balance 1 Sept 2023 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Investment Movements £</b>	<b>Closing balance 31 Aug 2024 £</b>
<b>Unrestricted funds</b>					
Charity - general	9,100,559	163,854	(185,377)	1,171,500	10,250,536
Charity - designated	386,258	-	-	-	386,258
	9,486,817	163,854	(185,377)	1,171,500	10,636,794
<b>Restricted funds</b>					
Sylvia Adams Trust	88,906	-	(60,000)	-	28,906
Shares in subsidiaries	910,000	-	(910,000)	-	-
Distributions from subsidiary	99,117	-	(99,117)	-	-
	1,098,023	-	(1,069,117)	-	28,906
<b>Total funds</b>	<b>10,584,840</b>	<b>163,854</b>	<b>(1,254,494)</b>	<b>1,171,500</b>	<b>10,665,700</b>

The charity owned 100% of the issued share capital of Cytoplan Limited until 30<sup>th</sup> November 2023, which in turn owns 100% of the issued share capital of Nature's Own Limited and Biogrow Limited – see note 4 for more details.

The restricted fund comprises of:

- Sylvia Adams Trust – During 2023, the charity received distributions from a charity that was winding down. Funds received are to be used to fund specific organisations, within the objects of the charity, as set out by the donor charity – the Sylvia Adams Trust.
- The shares held in Cytoplan Limited, held at the cost of the shares at the date of the gift. The amount is held in a restricted fund due to restrictive conditions imposed by the donors. These shares were transferred to the Nutritional Wellbeing Foundation for nil consideration on 30<sup>th</sup> November 2023.
- The distributions from Cytoplan Limited are also held in a restricted fund, to be used on grants specifically to assist with nutrition, as specified by the donor of the shares.  
Upon disposal of Cytoplan Limited as a subsidiary company, these funds were transferred to the Nutritional Wellbeing Foundation to fund nutritional grants in line with the restriction.

#### 14 Analysis of group and charity net assets between funds

2025	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,878,442	-	10,878,442
Current assets	315,555	-	315,555
Other net current liabilities	(484,827)	-	(484,827)
	<u>10,709,170</u>	<u>-</u>	<u>10,709,170</u>
	<u><u>10,709,170</u></u>	<u><u>-</u></u>	<u><u>10,709,170</u></u>
2024	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,710,355	-	10,710,355
Current assets	465,029	28,906	493,935
Other net current liabilities	(538,590)	-	(538,590)
	<u>10,636,794</u>	<u>28,906</u>	<u>10,665,700</u>
	<u><u>10,636,794</u></u>	<u><u>28,906</u></u>	<u><u>10,665,700</u></u>

## 15 Financial Instruments

### Categorisation of financial instruments

	<b>Group</b> <b>£</b>	<b>2025</b> <b>Charity</b> <b>£</b>	<b>Group</b> <b>£</b>	<b>2024</b> <b>Charity</b> <b>£</b>
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure account	10,878,442	10,878,442	10,710,355	10,710,355
Financial assets measured at amortised cost	315,555	315,555	493,935	493,935
	<u>11,193,997</u>	<u>11,193,997</u>	<u>11,204,290</u>	<u>11,204,290</u>
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	484,827	484,827	538,590	538,590
	<u>484,827</u>	<u>484,827</u>	<u>538,590</u>	<u>538,590</u>
<b>2025 - Group and Charity</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>Net gains</b> <b>£</b>	<b>Net losses</b> <b>£</b>
Financial assets measured at fair value through income and expenditure account	438,990	12,896	168,087	-
Financial assets measured at amortised cost	9,998	-	-	-
	<u>448,988</u>	<u>12,896</u>	<u>168,087</u>	<u>-</u>
<b>2024 - Group</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>Net gains</b> <b>£</b>	<b>Net losses</b> <b>£</b>
Financial assets measured at fair value through income and expenditure account	138,331	61,304	1,171,500	-
Financial assets measured at amortised cost	43,158	-	-	-
	<u>181,489</u>	<u>61,304</u>	<u>1,171,500</u>	<u>-</u>
<b>2024 - Charity</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>Net gains</b> <b>£</b>	<b>Net losses</b> <b>£</b>
Financial assets measured at fair value through income and expenditure account	138,331	61,304	1,171,500	-
Financial assets measured at amortised cost	25,523	-	-	-
	<u>163,854</u>	<u>61,304</u>	<u>1,171,500</u>	<u>-</u>

## 16 Related party transactions

The charity has taken advantage of exemptions in FRS 102 "Related party disclosures" from disclosing transactions with other members of the group.

The charity's policy is that, where trustees or their immediate family have a connection with recipient organisations, they should declare their interest.

There are no related party transactions requiring disclosure in 2025.

On 30 November 2023, 100% of the shares held in Cytoplan Limited (along with its subsidiaries, Biogrow Limited and Nature's Own Limited) were transferred to The Nutritional Wellbeing Foundation, a registered charity (number 1203987) which has the same chair of trustees as the AIM Foundation. Remaining funds from previous donations received from Cytoplan Limited were also transferred to The Nutritional Wellbeing Foundation, along with commitments remaining under multi-year grant agreements for nutritional causes.

The shares in Cytoplan Limited (and its subsidiaries) were transferred for £nil consideration.

The total amount paid to The Nutritional Wellbeing Foundation was £429,605, with commitments to pay future grants amounting to £391,503 being taken on by The Nutritional Wellbeing Foundation.

## 17 Extraordinary Item

On 30 November 2023, the AIM Foundation transferred 100% of its shares held in Cytoplan Limited (and associated subsidiaries) to The Nutritional Wellbeing Foundation (a charity registered in England and Wales, number 1203987) for £nil consideration. This resulted in a realised loss on disposal of the shares for the AIM Foundation.

Funds previously donated from Cytoplan Limited which were restricted for the giving of nutritional grants were also transferred in the form of cash given, and commitments under multi-year grants for nutritional purposes were taken on by The Nutritional Wellbeing Foundation.

The group suffered a loss on disposal of Cytoplan Limited (and its subsidiaries), being the net asset position at the date of disposal. All items in relation to the disposal were treated as extraordinary.

Charity	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Transfer of cash to NWF	-	-	-	-	(429,605)	(429,605)
Transfer of commitments to NWF	-	-	-	47,500	344,003	391,503
Costs incurred by AIM on behalf of NWF	-	-	-	13,515	(13,515)	-
Loss on disposal of Cytoplan shares	-	-	-	-	(910,000)	(910,000)
	-	-	-	61,015	(1,009,117)	(948,102)
Group	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Transfer of cash to NWF	-	-	-	(429,605)	-	(429,605)
Transfer of commitments to NWF	-	-	-	391,503	-	391,503
Loss on disposal of subsidiary	-	-	-	(5,759,059)	-	(5,759,059)
	-	-	-	(5,797,161)	-	(5,797,161)



**18 Grants payable to institutions**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Nutrition and Wellbeing</b>		
Nutritank	-	35,000
Institute of Health Visiting	-	30,000
Real Farming Trust	-	250
<b>Sustainable Well-being</b>		
Hot or Cool Institute	80,000	115,000
<b>Young People</b>		
Impetus-PEF	30,000	30,000
Children and Young People's Mental Health Coalition	20,000	20,000
Young Minds Trust	-	30,000
MAC-UK	-	30,000
Youth Access	-	30,000
Anna Freud Centre	35,000	35,000
Place2Be	-	50,000
The Children's Society	30,000	30,000
The Country Trust	10,000	-
Island Careers Partnership	-	9,000
Youthscape	-	35,000
<b>Early Years</b>		
Parent Infant Foundation	40,000	40,000
Babyzone	40,000	-
Alstrom Syndrome	113,000	113,000
Wild Young Parents Project	30,000	-
Home Start UK	39,802	35,000
<b>Environment</b>		
Beaver Trust	40,000	30,000
Flete Field Lab CIC	34,000	-
River Action UK	30,000	-
Environmental Funders Network	1,500	1,000
Synchronicity Earth	-	25,000

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Other Support</b>		
The Felix project	5,000	1,000
Bumblebee Children's Charity	2,500	-
Sinfield Nature Conservation	2,500	-
TransActual CIC	2,000	-
Good Law Project	2,000	-
Friends of St Nicholas Field	1,000	-
Suffolk Community Foundation	-	2,500
Friends of Bealings School	-	1,000
The Rivers Trust	-	1,000
Snape School Parent and Staff Association	-	1,000
Atlantic Salmon Trust	-	1,000
<b>Grants paid in year</b>	<b>588,302</b>	<b>730,750</b>
<b>Less grants awarded in previous years:</b>		
<b>Young People</b>		
Impetus-PEF	(30,000)	(30,000)
Children and Young People's Mental Health Coalition	(20,000)	(20,000)
Youth Access	-	(30,000)
MAC-UK	-	(30,000)
Anna Freud Centre	(35,000)	(35,000)
Place2Be	-	(50,000)
The Children's Society	(30,000)	(30,000)
Youthscape	-	(35,000)
<b>Nutrition</b>		
Nutritank	-	(35,000)
Real Farming Trust	-	(250)
<b>Sustainable Well-being</b>		
Hot or Cool Institute	(80,000)	(115,000)
<b>Early Years</b>		
Parent Infant Foundation	(40,000)	(40,000)
Alstrom Syndrome	(113,000)	(113,000)
WILD young parents network	(30,000)	-
Home Start UK	-	(35,000)
<b>Environment</b>		
Synchronicity Earth	-	(25,000)
Beaver Trust	-	(30,000)

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b><i>New grants awarded but not paid:</i></b>		
<b>Young People</b>		
Children & Young People's Mental Health Coalition	-	60,000
The Country Trust	20,000	-
<b>Environment</b>		
Beaver Trust	80,000	-
River Action UK	60,000	-
<b>Early Years</b>		
Babyzone	80,000	-
Home-Start UK	83,492	-
Wild Young Parents Project	-	60,000
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	533,794	197,500
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