

The AIM Foundation

Annual Report and Financial Statements

For the Year Ended 31 August 2024

Charity Registered in England and Wales Number: 263294

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 15
Independent Auditors' Report	16 - 19
Consolidated Statement of Financial Activities	20
Charity Statement of Financial Activities	21
Balance Sheet and Consolidated Balance Sheet	22 - 23
Statement of Cashflows and Consolidated Statement of Cashflows	24
Notes to Financial Statements	25 - 46

Trustees	Philippa Bailey Charlotte Bushell Sophie Jones Amanda Keetley Caroline Marks Poppy Morgan Joanna Pritchard Barrett Alexandra Walker
Charity Number	263294
Principal Address and Registered Office	Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Arbuthnot Latham 7 Wilson Street London EC2M 2SN
Solicitors	Farrer & Co 66 Lincoln Fields London WC2A 3LH
Investment Advisers	Cazenove Capital 1 London Wall Place London EC2Y 5AU

The Trustees present their Report and Financial Statements for the year ended 31 August 2024. We are satisfied that the Financial Statements comply with the requirements of the Charities Act 2011, the Trust Deed as referenced below and *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102) – (Charities SORP (FRS 102)).

Structure, Governance and Management

The AIM Foundation (AIM) is family grantmaking foundation established by a charitable trust deed on 3 September 1971. It is a registered charity number 263294. AIM was previously known as the Ian Roy Marks Charitable Trust and its name was changed by a Trustees' resolution to The AIM Foundation on 14 April 1993.

AIM currently has eight Trustees, six of whom are descendants of the Founder, Ian Marks, and two are independent, bringing expertise and experience in AIM's targeted programme areas. The Trustees meet quarterly to set strategy and budgets, review finances, approve grants and discuss other governance matters. The Trustees give their time freely and receive no remuneration or other financial benefits, although they are entitled to be reimbursed for expenses.

The Trustees who served during the year were:

- | | |
|----------------------------|--------------------------------------|
| • Caroline Marks | Chair of Trustees |
| • Charlotte Bushell | Vice Chair (appointed 30 April 2024) |
| • Philippa Bailey | |
| • Joanna Pritchard Barrett | |
| • Sophie Jones | |
| • Amanda Keetley | (appointed 15 October 2024) |
| • Poppy Morgan | (appointed 30 April 2024) |
| • Alexandra Walker | (appointed 30 April 2024) |
| • Alison Prout | (resigned 26 June 2024) |

In April 2024 AIM appointed three new Trustees - Charlotte Bushell, Poppy Morgan and Alexandra Walker, members of the Marks family and grandchildren of AIM's original Settlers - Ian & Angela Marks. As part of AIM's succession planning, Charlotte, Poppy and Alexandra spent considerable time shadowing the Board in preparation for their appointments and we welcome their wide-ranging experience and passion for grantmaking.

In October 2024 we were delighted to welcome Amanda Keetley to AIM's Board. Amanda brings a wealth of experience in environmental grantmaking, with a distinguished track record of founding charities and as Executive Director of the Devon Environment Foundation. Her deep understanding, combined with strategic insight into funding solutions, will be invaluable as we strengthen our commitment to the protection and restoration of UK rivers.

During the year we saw the resignation of Alison Prout as Trustee. We would like to express our sincere gratitude to Alison for her dedication and significant contributions to the foundation's work during her tenure.

AIM has programme subcommittees which are responsible for recommending grants to Trustees for approval within predetermined budgets. The subcommittees are comprised of the Foundation Director, selected Trustees, third generation Marks family members, and external voluntary advisers with relevant expertise.

In the past year, we have continued to prioritise network building and team development. Our Trustees and Foundation Director took part in several network and training sessions organised by the Association of Charitable Foundations and Environmental Funders Network, as well as collaborating with other Family Foundations and grant makers funding in similar focus areas. We continue to develop our grant-making to align it with good practice as outlined in the Association of Charitable Foundations' Stronger Foundations Framework.

Risk Management

In response to the growing complexity of our operations and the need for enhanced governance, the Board established a Finance & Risk Committee to provide focused oversight on financial management and risk mitigation. This committee is tasked with ensuring the foundation's budgeting, forecasting, and investment strategies, while also identifying, assessing, and managing potential risks that could impact the foundation's long-term sustainability. By creating this committee, we aim to strengthen our governance framework, enabling more informed decision-making and ensuring that our resources are managed prudently and with accountability.

In the coming year, we will undertake a comprehensive risk review to identify, assess, and mitigate potential risks. This review will cover key areas including financial sustainability, operational risks, compliance with relevant regulations, and risks related to the foundation's grantmaking strategy. The trustees will ensure that appropriate risk management strategies are implemented, and we will continue to monitor and update our risk register on a regular basis to reflect any changes in the operating environment.

Nutritional Wellbeing Foundation

AIM's Founder Ian Marks died in 2018, and it became clear that the objects for the restricted fund declared in his letter of wishes in 1999 were not well aligned with the objects and strategy of the AIM Foundation. Therefore, the AIM Trustees decided that the objects associated with the restricted funds would be best served by a new standalone grantmaking CIO, focused exclusively on nutrition. The Nutritional Wellbeing Foundation (NWF) was therefore registered on 14 July 2023 (Charity No. 1203987) and its Board of five trustees is chaired by Caroline Marks.

From 2008 to November 2023 AIM owned 100% of the shares in Cytoplan Limited (and associated subsidiaries), the shares having been gifted to AIM by Ian Marks. Every year, depending on operating profits and the forward plans for the business, the Cytoplan Board approved donations from the business to AIM. On 30 November 2023, AIM transferred its shares in Cytoplan to the NWF. At the time of the transaction, they were valued in the AIM accounts at £910,000 and responsibility for nutritional grant commitments made by AIM were taken on by the NWF in January 2024.

In January 2024, commitments under multi-year grants for nutritional grants were also transferred to the NWF (£391,503). In March 2024, the remaining nutritional budget held by AIM was transferred to the NWF for the continued payment of nutritional grants (cash transferred of £429,605).

Objectives and Activities

AIM provides core, unrestricted and project grants to charitable organisations whose ambitions are aligned with our own. Our funding has three key objectives - to change the system, strengthen sectors & offer direct support where the need is greatest.

Our funding has three key objectives

Changing the system

Many of our grants seek to intervene at the level of the system, where change can have a wide and lasting impact. We use our funds to support work that can change policy, structures, mindsets and practice through collaborations, awareness raising, campaigning, good practice testing & sharing, and research.

Strengthening the sector

We recognise it is difficult for charities to fund their own development in the face of pressing demand. Our grants will prioritise organisations' own development activities and the infrastructure organisations supporting them through capacity-building, advocacy, training, and networking opportunities – crucial to enabling grassroots organisations to be more effective, sustainable, and resilient.

Direct support

Some of our grants support the direct delivery work of charities, especially those in East Anglia who are focused on early intervention and prevention.

In 2023/24 AIM's funding concentrated on the following focus areas:

Early Years

Focusing on early interventions that improve the emotional and social development of young children from vulnerable families.

Environment

Restoring and protecting UK Rivers and Coastal Waters and Global Oceans. Priority areas were nature restoration when linked to carbon sequestration and working with communities.

Nutrition for Health and Wellbeing

Increasing the understanding of nutrition and its importance for health amongst health practitioners.

Young People

Improving their life chances, especially around the transition from school to employment, and their emotional and mental well-being, including early interventions that preventive measures.

Family Fund

Funding a range of causes and helps us to learn about new areas of interest, whilst supporting valuable work in communities.

Restricted/Designated Funds

AIM also has two specific designated funds:

Sustainable Wellbeing

A legacy was given to AIM in 2022 with a particular designation that the funds be used to promote Sustainable Wellbeing. AIM's ex-Trustee Nic Marks is responsible for proposing organisations to be supported from this fund.

The Sylvia Adams Trust

The Sylvia Adams Trust closed in 2023 and, as part of this process, its trustees made restricted donations totalling £528,905 to the AIM Foundation with the intention that the funds be allocated to grants to organisations working in the early years sector. This sum has now largely been awarded.

Strategic Review

The Board carried out a comprehensive strategic review in 2023/24 to assess AIM's impact and future direction with the participation of the next generation of the family. The purpose was to ensure that succession planning could enable the smooth transition of leadership, to safeguard continuity of vision and governance. As part of this, the Board focused on developing a sustainable funding model that would enable AIM to deliver its charitable objectives over the long term and ensure financial resilience.

As a result of this review, we have refined and focused our priorities to ensure greater impact. AIM's core funding programmes are now concentrated on two key areas: **early childhood development and the protection and restoration of UK rivers**. We are no longer looking to award new programme grants to charities working in Young People's Mental Health or Nutritional Wellbeing.

Grant Making Policy

We have regard to the Charity Commission's general guidance on public benefit when reviewing the grant making policy for the year. We support registered charities operating for public benefit and there is a clear policy of not supporting individuals. The AIM Foundation does not accept unsolicited proposals. Our Trustees consider it a better use of everyone's time if they proactively seek out the organisations that fit well with AIM's strategy. These organisations are identified through desk-based research, scoping studies, conversations with experts and practitioners, recommendations from partners, grantees and other funders.

The following principles guide the AIM Foundation's overall approach:

Respect for those working in the sector – we try and limit the time spent on proposals and reports; we only approach organisations and ask for their time when we think there is a strong likelihood that we will fund their work; we are driven by what they tell us they need; we provide unrestricted funds where all the organisation's work aligns with AIM's priorities or where a strong relationship has been built. In other situations, funds will be broadly restricted – to fund a particular area of work but not tied to specific costs.

Openness – we share the likelihood of funding and details of our process with potential grantees; we publish all our grants on [360giving](#); we commit to letting grantees know when the funding relationship is coming to an end with as much notice as possible; we conduct grantee surveys to gather anonymous feedback from those we support in order to learn and improve.

Collaboration – we encourage our grantees to work together and support the costs of collaboration; we are keen to work with other funders.

Relationships matter – we seek to build long-term relationships with those we fund. We hold initial conversations to learn about an organisations work; we aim to provide longer and less restricted funding over time; we provide continuation funding.

A full list of current grants is shown at the end of the financial statements.

Achievements and Performance

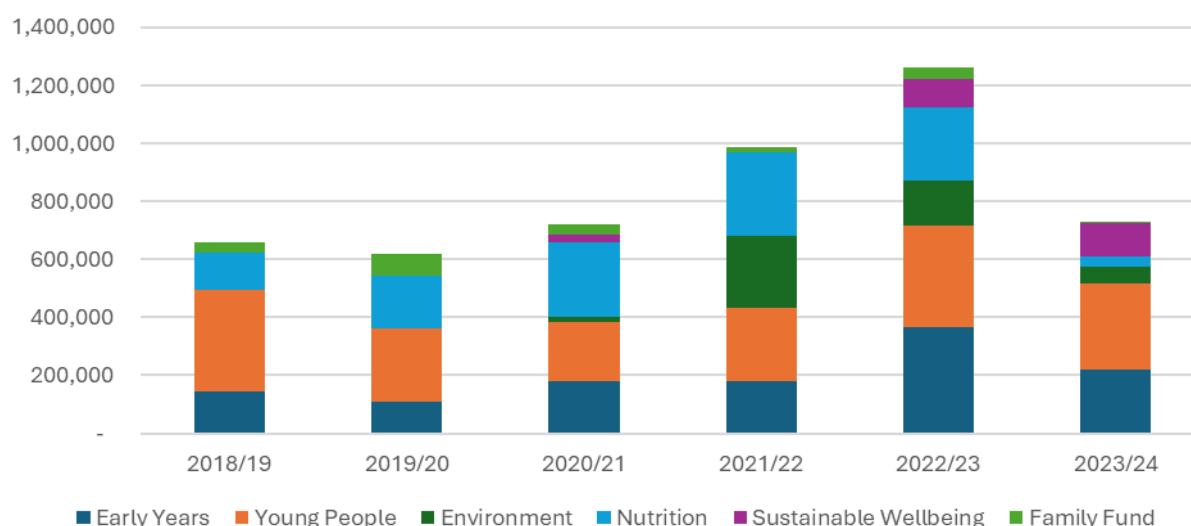
It is difficult to present meaningful aggregated data showing the overall impact of the work we have supported with our grants. This is due to the wide range of activities we have supported through our different strands and focus areas; the fact that we fully fund some activities and only contribute towards the costs of others; the different contexts in which the projects we support are working; and the differing needs of the people receiving support from those projects; and that some of our grants are unrestricted or broadly restricted.

Grants awarded during 2023/24

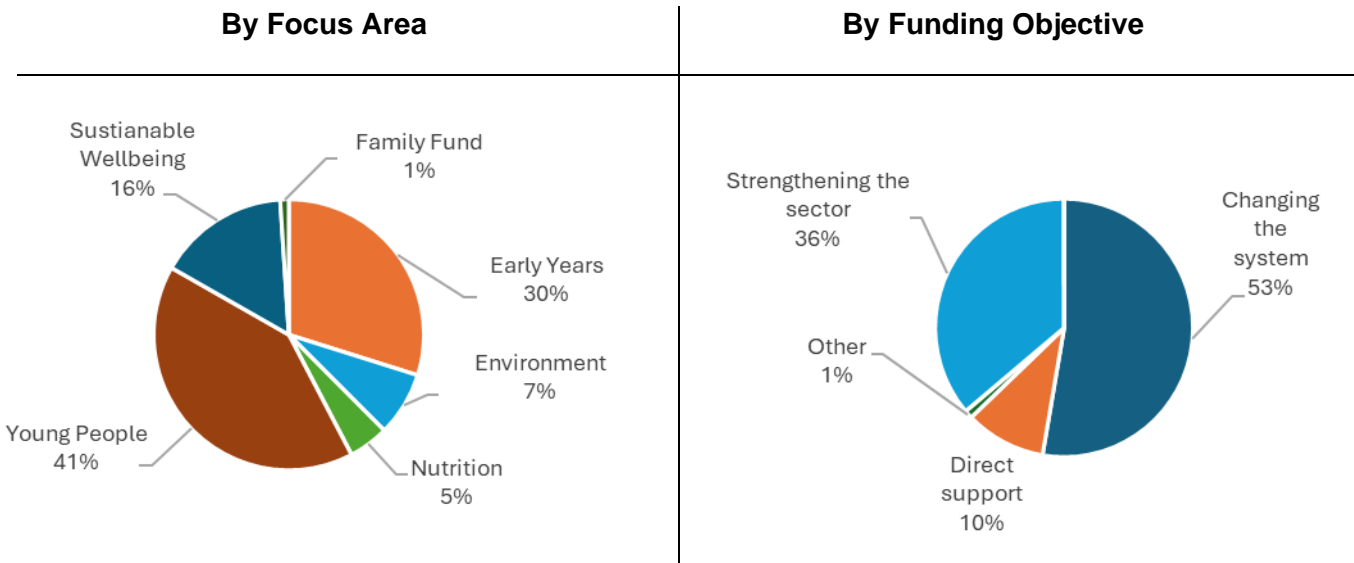
As a result of the strategic review, we awarded fewer grants this year than in previous years.

During 2023/24 AIM awarded eight new programme grants and six family fund grants. Taken together, these totalled £267,500. The total paid out in grants during 2023/24 was £730,750 (many of these second and third payments of multiyear grants awarded in previous years)

Annual Grants Paid (£, 2018/19 to 2023/24)



2023-24 Grants (Split by type)



New Grants Awarded

Early Years

Institute of Health Visiting (iHV) - £30,000 over one year

This grant was awarded in April 2024 and was allocated towards the work of iHV’s mental team. AIM is a strong champion of iHV, having provided over £400,000 of support since 2018

The Institute of Health Visiting (iHV) is a UK Centre for Excellence that has achieved significant successes in promoting mental health and wellbeing through its work with health visitors and families. Over recent years, the iHV has been instrumental in raising awareness of perinatal and infant mental health, providing evidence-based training and resources to health visitors to better support parents and young children. Their campaigns, such as "Starting Well", have emphasised the importance of early intervention in mental health, helping to reduce stigma and improve access to support services. The iHV has also influenced national policy by advocating for integrated mental health services and increased funding for early years support. Their efforts have strengthened the role of health visitors in identifying and addressing mental health issues early, ensuring better outcomes for families and children across the UK.

Grant made on behalf of the Sylvia Adams Trust

AIM made the one final grant on behalf of the Sylvia Adams Trust, from funds donated to AIM when the charitable trust closed.

Wild Young Parents Project - £60,000 over two years

A follow-on core funding grant to support the development of WILD and the Young Parents Network, which they coordinate. The network has successfully influenced policy and practice by amplifying the voices of young parents in decision-making processes, ensuring their perspectives are included in discussions about childcare, housing, and employment. The network has also delivered tailored support programmes, including parenting skills workshops, mental health resources, and educational opportunities, empowering young parents to build confidence and independence. Additionally, WILD’s campaigns have raised awareness of the challenges faced by young parents, leading to improved local services and reduced stigma. These achievements highlight the network’s commitment to creating a supportive and inclusive environment for young parents and their children.

Environment

Environmental Funders Network - £1,000 over one year

AIM supports the Network's mission to increase funding for environmental causes and support the environmental philanthropy sector to be as effective as possible. The EFN encourages donors to focus on climate change, biodiversity, and sustainability. Through its [Where the Green Grants Went](#) report, EFN has highlighted funding trends and gaps, while fostering collaboration among funders for more strategic grant-making. By advocating for grassroots initiatives and underrepresented issues like environmental justice, EFN has amplified the impact of environmental philanthropy, driving innovation and positive change across the sector.

Young People

Island Careers Partnership (ICP) - £9,000 over one year

This small Isle of Wight charity is building strong links between schools and business to help guide young people into the world of work. This follow-on grant helps to fund the activities of a part time administrator. ICP has made significant strides in enhancing career opportunities and skills development for residents. They have strengthened careers education in schools, providing young people with access to work experience, employer engagement, and tailored guidance, particularly for vulnerable groups. The ICP has also delivered targeted skills programmes in key sectors such as engineering and healthcare, aligned with local economic needs, while fostering stronger employer-education links to create apprenticeships and work placements. Initiatives like the Isle of Wight Skills Fund have addressed skills shortages and supported community projects, boosting employability and economic growth. These efforts highlight the ICP's commitment to building a skilled workforce and improving career prospects across the island.

Children & Young People's Mental Health Coalition (CYPMHC) - £60,000 over three years

A follow-on unrestricted grant towards the core costs of the CYPMHC. Founded in 2010 with keystone funding from AIM, the CYPMHC supports all those working to improve babies', children's and young people's mental health. Through their collective voice, they influence and shape policy, systems and practice by listening to and learning from their 290+ members, supporters, children, young people and families.

CYPMHC has played a key role in advocating for the Mental Health Act reforms, ensuring that the voices of children and young people were considered in proposed changes to legislation. The Coalition has also been instrumental in pushing for greater investment in early intervention services, particularly in schools and communities, and has successfully highlighted the need for cross-government action to address the mental health crisis among young people.

Additionally, CYPMHC has produced influential reports and briefings, such as their work on the impact of the cost-of-living crisis on young people's mental health, which has informed parliamentary debates and policy discussions. Their collaborative approach, bringing together over 200 organisations, has strengthened collective advocacy efforts, ensuring that children and young people's mental health remains a priority on the national agenda. These achievements demonstrate their ongoing commitment to driving systemic change and improving mental health support for young people.

Young Minds - £30,000 over one year

AIM has supported YoungMinds since 2017 in its mission to ensure young people get the mental health support they need. This final grant was made to further YoungMind's policy work to drive systemic change and enhance mental health services that prioritise early intervention, accessible support, and equitable care, emphasising the need for increased funding, improved training for professionals, and integrated support across schools, communities, and healthcare systems to foster a more supportive environment for young people's mental wellbeing.

One key achievement was their role in securing the government's commitment to funding mental health support teams in schools, which has expanded access to early intervention services for young people. They also played a significant part in advocating for the inclusion of mental health education in the national curriculum, helping to reduce stigma and promote awareness. Additionally, their campaigns have contributed to increased government funding for children and young people's mental health services, ensuring these services remain a priority. YoungMinds' efforts have also amplified the voices of young people in policy discussions, ensuring their experiences and needs are central to decision-making processes.

Sustainable Wellbeing Fund

Hot or Cool Institute - £35,000 over one year

A follow-on grant towards the production of a series of [short films](#) to coincide with the relaunch of the [Happy Planet Index \(HPI\)](#), a measure of sustainable wellbeing, ranking countries by how efficiently they deliver long, happy lives using our limited environmental resource.

The HPI has achieved significant success in reshaping how progress and wellbeing are measured globally. By focusing on sustainable wellbeing - combining life expectancy, wellbeing, and ecological footprint - the HPI has challenged traditional economic metrics like GDP, highlighting the importance of environmental sustainability and quality of life. Its rankings have influenced policymakers, academics, and organisations to prioritise holistic development strategies that balance human happiness with planetary health. The HPI has also raised public awareness about the need for sustainable living, inspiring individuals and governments to adopt practices that promote both wellbeing and environmental stewardship. Its innovative approach has made it a key reference in discussions about sustainable development and alternative measures of progress.

Family Fund

Atlantic Salmon Trust - £1,000
The Rivers Trust - £1,000
The Felix Project - £1,000
Friends of Bealings School - £1,000
Suffolk Community Foundation - £2,500
Snape School Parent and Staff Association - £1,000

Multiyear Grants

In addition to the new grants awarded this year, the foundation continues to manage and support multi-year grants awarded in previous years. These grants represent long-term partnerships with organisations that were aligned closely with our mission and strategic goals. Throughout the year, we conducted regular reviews of these grants, ensuring that all payments were released in accordance with agreed milestones and that grantees were meeting their objectives. This ongoing engagement reflects our commitment to fostering sustained impact and supporting initiatives that require multi-year funding to achieve their full potential.

Examples of multi-year grants awarded in previous years and the payments sent in 2023/24 include:

Children & Young People's Mental Health

Anna Freud - £35,000
Impetus - £30,000
MAC-UK - £30,000
Place2Be - £50,000
The Children's Society - £30,000
Youth Access - £30,000
Youthscape - £35,000

Early Years

Alstrom Syndrome UK - £113,000
Home-Start UK - £35,000
Institute of Health Visiting - £30,000
Parent Infant Foundation - £40,000

Environment

Beaver Trust - £30,000
Synchronicity Earth - £25,000

Nutritional Wellbeing

Nutritank - £35,000

Financial Review

The results include the audited financial statements of Cytoplan Limited and its wholly owned subsidiaries, Nature's Own Limited and Biogrow Limited, until the date of disposal (30 November 2023). The results of the subsidiaries are detailed in Note 4.

As a result of the change in ownership, no gift aid payments were received from Cytoplan this year.

Following the establishment of The Nutritional Wellbeing Foundation, and transfer of share in Cytoplan Limited and wholly owned subsidiaries, the unspent reserves of £429,605 in AIM's restricted fund for Nutrition were transferred to The Nutritional Wellbeing Foundation in early 2024, along with the commitments made towards nutritional grants of £391,503.

Within the group accounts, there was an extraordinary item being the gift of the net assets of Cytoplan Limited as at the date of donation of £5,759,059. Within the charity accounts, this is limited to the value of the share capital donated of £910,000.

The consolidated results for the year show income of £2,637,265 and a deficit of £4,241,599 after inclusion of the extraordinary items outlined above (2023: income of £9,908,559 and a deficit of £659,194).

The charity's results as a standalone entity show income of £163,854 and a surplus of £80,860 after the inclusion of the extraordinary items outlined above (2023: income of £1,097,053 and a deficit of £1,317,670). In 2024, the results of the charity (and consolidated results) were boosted by gains on investments of £1,171,500 – without this gain the charity would have generated a deficit due to grant commitments. Of this figure, £908,301 was generated through the sale of our investments as part of the process of moving investment managers.

The charity has awarded grants in this period (including future year commitments) of £197,500 (2023: £2,198,242), and physically made grant payments of £730,750 (2023: £1,260,307), further details of which are set out in Note 23.

As a result of the disposal of the subsidiaries, at the year end the balance sheet total for the charity is the same as that of the group at £10,665,700.

Reserves Policy

During 2023/24 grants were paid from restricted donations from Cytoplan Limited, the restricted fund donation from Sylvia Adams Trust and investment income, supported by the charity's unrestricted reserves.

Following the strategic review in 2023/24 and the creation of the Nutritional Wellbeing Foundation, AIM's grantmaking is now funded through a sustainable and carefully managed approach to our endowment, ensuring that we can support impactful initiatives today while preserving resources for future generations. A portion of the endowment's returns, including income and capital gains, is allocated annually to fund grants, in line with a defined spending policy that balances current needs with long-term financial stability.

This policy involves distributing a target percentage of the endowment's value, aligned with inflation-adjusted growth, to maintain the real value of the fund over time. By adhering to this disciplined approach, we want to ensure that our grantmaking remains consistent and impactful, while safeguarding the endowment's ability to support our mission for years to come. This strategy reflects our commitment to both immediate charitable goals and the enduring sustainability of our resources.

The charity's unrestricted funds of £10,665,700 are represented by investments of £10,710,355, cash of £493,935 and grant commitments and other creditors of £538,590.

Investment Policy

In late 2023 the Trustees undertook a thorough review of their investments and this resulted in the adoption of a revised investment policy statement, which provided clarity around risk and return objectives whilst also incorporating a number of stated ESG objectives.

The revised investment policy led the Trustees to carry out a full review of its investments. They approached several investment managers who could provide solutions aligned with AIM's investment objectives and made the decision to move AIM's investment portfolio from a discretionary portfolio managed by MICL Ltd to Cazenove's pooled Sustainable Multi-Asset Fund for Charities. This was completed in March 2024.

The Cazenove Sustainable Multi-Asset Fund for Charities offers a balanced and responsible investment approach. By integrating environmental, social, and governance (ESG) principles into investment decisions, the fund ensures portfolios support positive social and environmental outcomes. The Fund employs a diversified multi-asset strategy, investing across equities, bonds, and alternative assets to balance growth, income generation, and risk management, while prioritising long-term capital growth and preservation - essential for sustaining charitable endowments like AIM's. The fund also engages actively with companies to promote sustainable practices, aligning with the ethical priorities of charitable investors. With transparent reporting on both financial performance and ESG impact, the fund enables charities to monitor how their investments contribute to their mission and values, making it a compelling choice for foundations seeking to align their investments with their ethical goals while achieving financial stability and long-term growth.

The performance of the investments is monitored closely both by the portfolio manager and the Trustees on a quarterly basis.

Stewardship of Investments

The Cazenove Sustainable Multi-Asset Fund (SMAF) Impact Report 2023 shows that the fund achieved a net return of 8.2%, outperforming its benchmark while maintaining a focus on sustainability. The portfolio's carbon intensity was 30% lower than the broader market, reflecting its commitment to reducing environmental harm. Additionally, 15% of the fund's assets were allocated to green bonds and renewable energy projects, contributing to the avoidance of an estimated 12,000 tonnes of CO2 emissions. The fund also prioritised social impact, with 10% of investments directed towards social housing, healthcare, and education initiatives, benefiting over 50,000 individuals through improved access to essential services.

The report highlights the fund's active stewardship, with 90% of investee companies engaged on ESG issues, leading to tangible improvements in areas such as gender diversity and governance. For instance, 25% of portfolio companies now have gender-balanced boards, up from 18% the previous year. These statistics underscore SMAF's dual focus on delivering financial returns and driving positive change, making it a leading choice for investors seeking to align their portfolios with sustainable and ethical goals. The fund's transparent reporting and measurable impact demonstrate how capital can be deployed to generate both returns and meaningful societal benefits.

Cytoplan Limited Corporate Responsibility Report

The Trustees have received, adopted and endorsed the Cytoplan Limited report written on our behalf by the executive team.

Our Ethos

Cytoplan's mission is:

In a world of increasing chronic disease, we empower people to live longer and better.

We do this by:

- The products we sell
- The education and information we present
- The money we make for the charity

As a management team and a business, we believe products we sell help people with health issues and help prevent health issues as part of a healthy lifestyle, the education and information we provide support people in their journey with a specific issue or whether they are trying to live a healthier life, and all the money we make as a business is available for the charity to spend on good causes that assist others. We are on a three-year strategic cycle where we aim to achieve a turnover of £15 million by 2027, as well as create a positive change for over 80k people a year.

Cytoplan is focused on creating and distributing the most Bio-effective supplements on the market, which means our products contain nutrients that are designed to be as easily absorbed as possible by the body and then specifically targeted to be utilised for their intended purpose.

We have historically been a practitioner brand, and it's important for customers to know our products are practitioner-recommended, our products are tried and tested by thousands of health professionals every day to support their patients' needs.

We understand that there are two major needs driving our customers to shop with us:

1. **Therapeutic** - Customers have specific issues, such as joint concerns or digestive problems that our products can help resolve.
2. **Preventative** - Customers are generally healthy but are taking active steps to maintain their well-being through diet and lifestyle changes, and our products are part of these changes.

Both customer groups love life and aim to be healthier for longer by taking our products.

Education and information have always been part of our proposition at Cytoplan, and we believe that a natural approach to looking after yourself and the decisions you make holds the key to a happier and healthier life. Therefore, we often run educational talks and webinars on how people can improve their health through diet and lifestyle changes beyond the supplements we offer.

Performance Overview 2023/24

The financial year turnover finished at £10.1 million which is a YOY increase of 10.2%. The consumer customer group grew by 14%, the Practitioner customer group Grew by 10% and Export B2B grew by 21%.

During the year we recruited 34k new customers which is 8% up on the previous year. Existing customers 36k was 8% up. Our product margins continue to perform well, averaging 69% over the year, due to robust management of suppliers and a considered cost-plus pricing strategy.

Trends

We are observing a trend in magnesium sales with a significant increase in demand. Other trends throughout the year for taurine had a short-term impact. Vitamin D demand remains strong, even though this market is now very competitive and saturated.

Practitioners are holding less stock in favour of directing clients to shop directly with us. Most practitioners have moved to a hybrid model where they only see a limited amount of clients face-to-face.

Subscribe and Save is now part of most supplement brands' propositions; Cytoplan launched a subscription service in April 2024, with promising early results

Financial or Operational Risks

Risks included moving to new premises, managing the building programme and managing costs. However, the build came in on budget, and during the move in May 2024, we had only one day where we didn't dispatch orders.

Cybersecurity is a significant risk for all businesses, especially e-commerce-related businesses. We work with third parties to ensure our technology estate is as secure as possible and to ensure training is conducted for all staff members.

Our Environmental Policy

At Cytoplan, we are environmentally conscious, with an ongoing commitment to progressive changes.

Current:

Energy from renewable sources: solar panels are now utilised for a percentage of our energy usage, and diesel generators were sold and replaced by solar panels. We request suppliers to provide Cytoplan with their environmental policies to ensure our values are aligned, giving preference (where the product allows) to suppliers that are aware of and working to reduce their environmental impact. We have changed to biodegradable Jiffy bags, allowing for a more environmentally friendly delivery option, with up to 1,100 orders processed daily.

Future:

We will set targets around our GHG emissions/carbon footprint, aiming to reduce our environmental impact by decreasing carbon emissions from scope 1 and scope 2 by a percentage per year relative to turnover. A bike rack will be installed to encourage cycling to work rather than driving. Electric charging points are in place and will be activated later this year. As part of BCorp, we are collaborating with suppliers to ask them, where possible, to report on their environmental impact and carbon footprint, as well as any processes or targets they have set and whether they are achieving them. As part of a wider brand review, we will assess our packaging to determine if we can use more environmentally friendly options (recycled as well as recyclable) while maintaining product quality and stability.

The Well-Being of Cytoplan Staff

We have established a new onboarding programme so that all new starters have the chance to hear from each department about their contribution to Cytoplan. We have set up a social committee with a representative from each department to discuss issues facing the business from an employee perspective and to recommend changes and events that can support our staff; the social committee meets once a quarter.

Each year, we offer up to £250 per person for any complementary therapy, in addition to a list of other benefits. Hybrid working is available for some positions, if the roles allow it. Other benefits include five free products per month and encouragement of healthy lifestyles. We provide access to online GP appointments and mental, emotional, and practical help as needed on an individual basis. We retain the services of an Employee Assistance Programme provider for our staff.

There is an annual company-wide bonus related to product sales, and staff are kept informed about business performance monthly through emails, on notice boards, and once a quarter during a company-wide meeting to which everyone is invited.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was approved by the trustees on 24 April 2025 and signed on their behalf by:

C D Marks - Trustee

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2024

Opinion

We have audited the financial statements of The AIM Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 August 2024, which comprise the consolidated and parent charity Statement of Financial Activities, the consolidated and parent charity Balance Sheets, the consolidated and parent charity Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 August 2024 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2024

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; and
- we have not received all the information and explanations we require for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, Section 151 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2024

Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity and grant making sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, fundraising regulator, anti-bribery and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the charity's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2024

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the group and parent charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group and parent charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charity and the group and parent charity's members as a body and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 15 May 2025

Albert Goodman LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The AIM Foundation

Consolidated Statement of Financial Activities

For the Year Ended 31 August 2024

	Notes	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Income							
<i>Income from other trading activity:</i>							
Commercial trading operations	4	2,455,776	-	2,455,776	9,201,133	-	9,201,133
Donations and legacies		-	-	-	-	528,906	528,906
Investment income	3	181,489	-	181,489	178,520	-	178,520
Total income		2,637,265	-	2,637,265	9,379,653	528,906	9,908,559
Expenditure							
<i>Expenditure on raising funds:</i>							
Commercial trading operations	4	1,946,811	-	1,946,811	8,142,773	-	8,142,773
Investment management costs		61,304	-	61,304	67,637	-	67,637
Expenditure on charitable activities	5	185,088	60,000	245,088	1,797,247	440,000	2,237,247
Total expenditure		2,193,203	60,000	2,253,203	10,007,657	440,000	10,447,657
Extraordinary item	22	(5,797,161)	-	(5,797,161)	-	-	-
Net (losses)/gains on investments	11/14	1,171,500	-	1,171,500	(120,096)	-	(120,096)
Net (expenditure)/income and net movement in funds		(4,181,599)	(60,000)	(4,241,599)	(748,100)	88,906	(659,194)
Reconciliation of funds							
Total funds brought forward		14,818,393	88,906	14,907,299	15,566,493	-	15,566,493
Total funds carried forward	17	10,636,794	28,906	10,665,700	14,818,393	88,906	14,907,299

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The AIM Foundation
Parent Charity Statement of Financial Activities
For the Year Ended 31 August 2024

	Notes	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Income							
Donations and legacies		-	-	-	-	928,906	928,906
Investment income		163,854	-	163,854	168,147	-	168,147
Total income		163,854	-	163,854	168,147	928,906	1,097,053
Expenditure							
<i>Expenditure on raising funds:</i>							
Investment management costs		61,304	-	61,304	67,637	-	67,637
Expenditure on charitable activities	5	185,088	60,000	245,088	1,166,999	1,070,248	2,237,247
Total expenditure		246,392	60,000	306,392	1,234,636	1,070,248	2,304,884
Extraordinary item	22	61,015	(1,009,117)	(948,102)	-	-	-
Net (losses)/gains on investments	11	1,171,500	-	1,171,500	(109,839)	-	(109,839)
Net (expenditure)/income and net movement in funds		1,149,977	(1,069,117)	80,860	(1,176,328)	(141,342)	(1,317,670)
Reconciliation of funds							
Total funds brought forward		9,486,817	1,098,023	10,584,840	10,663,145	1,239,365	11,902,510
Total funds carried forward	17	10,636,794	28,906	10,665,700	9,486,817	1,098,023	10,584,840

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The AIM Foundation
Balance Sheet and Consolidated Balance Sheet
As at 31 August 2024

		Group 2024	Charity 2024	Group 2023	Charity 2023
	Notes	£	£	£	£
Fixed assets					
Intangible assets	9	-	-	84,277	-
Tangible assets	10	-	-	374,005	-
Investments	11	10,710,355	10,710,355	10,194,120	11,104,120
		<u>10,710,355</u>	<u>10,710,355</u>	<u>10,652,402</u>	<u>11,104,120</u>
Current assets					
Stock	12	-	-	1,235,842	-
Debtors	13	-	-	380,018	-
Other financial assets	14	-	-	859,368	-
Cash at bank and in hand		493,935	493,935	5,238,909	947,707
		<u>493,935</u>	<u>493,935</u>	<u>7,714,137</u>	<u>947,707</u>
Liabilities:					
Creditors: amounts falling due within one year	15	(538,590)	(538,590)	(2,847,973)	(1,466,987)
		<u>(44,655)</u>	<u>(44,655)</u>	<u>4,866,164</u>	<u>(519,280)</u>
Net current assets					
		<u>10,665,700</u>	<u>10,665,700</u>	<u>15,518,566</u>	<u>10,584,840</u>
Total assets less current liabilities					
Creditors: amounts falling due after one year	15	-	-	(9,125)	-
Provisions: Deferred taxation	16a	-	-	72,829	-
Provisions: Pension Liability	16b	-	-	(674,971)	-
		<u>10,665,700</u>	<u>10,665,700</u>	<u>14,907,299</u>	<u>10,584,840</u>
Net Assets					
Funds:					
Unrestricted funds:					
Designated funds		386,258	386,258	386,258	386,258
General funds		10,250,536	10,250,536	14,432,135	9,100,559
		<u>10,636,794</u>	<u>10,636,794</u>	<u>14,818,393</u>	<u>9,486,817</u>
Restricted funds		28,906	28,906	88,906	1,098,023
		<u>10,665,700</u>	<u>10,665,700</u>	<u>14,907,299</u>	<u>10,584,840</u>
Total funds					
	17	<u>10,665,700</u>	<u>10,665,700</u>	<u>14,907,299</u>	<u>10,584,840</u>

The AIM Foundation

Balance Sheet and Consolidated Balance Sheet

As at 31 August 2024

The notes on pages 25 – 46 form part of these accounts.

Approved by the Board for issue on 24 April 2025 and signed on their behalf by:

C D Marks - Trustee

The AIM Foundation

Consolidated and Parent Charity Cash Flow Statement For the Year Ended 31 August 2024

		Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
	Note				
Cash flows from operating activities					
Net income/ (expenditure) for the year		(4,241,600)	80,860	(659,194)	(1,317,670)
<i>Adjustments:</i>					
Amortisation of intangibles	9	15,618	-	62,572	-
Depreciation	10	27,827	-	114,412	-
Loss on investments	11/14	(913,018)	(3,018)	120,096	109,839
Revaluation of investment	11	(223,230)	(223,230)	(131,583)	(131,583)
Loss on disposal of assets		899,147	-	6,608	-
		(4,435,256)	(145,388)	(487,089)	(1,339,414)
<i>Working capital adjustments:</i>					
(Increase) / decrease in stocks	12	-	-	1,027,528	-
(Increase) / decrease in debtors	13	-	-	(26,707)	-
(Decrease) / increase in creditors	15	(928,397)	(928,397)	1,327,078	940,355
(Decrease) / increase in provisions & deferred tax	16	-	-	(76,973)	-
Net cash provided by operating activities		(5,363,653)	(1,073,785)	1,763,837	(399,059)
<i>Cash flows from investing activities:</i>					
Acquisition of intangible assets		-	-	-	-
Acquisition of tangible assets	10	(10,783,742)	(10,782,408)	(38,832)	-
Proceeds from sale of tangible assets		11,402,421	11,402,421	3,066	-
Acquisition of fixed asset investments	11	-	-	(1,698,862)	(1,698,862)
Proceeds from sale of fixed asset investments	11	-	-	1,379,386	1,379,386
Acquisition of current asset investments	14	-	-	(75,000)	-
Net cash flow from investing activities		618,679	620,013	(430,242)	(319,476)
Net increase/(decrease) in cash and cash equivalents		(4,744,974)	(453,772)	1,333,595	(718,535)
Cash and cash equivalents at 1 September		5,238,909	947,707	3,905,314	1,666,242
Cash and cash equivalents at 31 August		493,935	493,935	5,238,909	947,707

1 General information

The AIM Foundation is a private trust, registered as a charity. Details of the charity including the registered office is shown in Reference and Administrative details in the Trustees Report.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The trustees have assessed the charity's activities with regard to the Charity Commission's guidance on public benefit. The AIM Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Grants are awarded only when there are sufficient reserves and income, therefore the Trustees consider that the going concern assumption remains appropriate.

The functional currency of The AIM Foundation is considered to be Pounds Sterling as that is the currency of the primary economic environment in which the foundation operates.

b Group accounts

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Cytoplan Limited, Nature's Own Limited and Biogrow Limited, on a line by line basis. The subsidiaries are registered companies incorporated in England and Wales.

In the parent charity financial statements, the investment in subsidiaries is accounted for at cost less impairment.

The investment in the subsidiaries was disposed of on 30 November 2023 for £nil consideration. The results of the subsidiaries for the 3 months up until the date of disposal are therefore included within the consolidated accounts.

c Funds structure

The restricted fund represents assets held for a specific purpose. Please see note 17 for more details.

Unrestricted funds comprise accumulated surpluses and deficits on general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise income received for a purpose that has been designated by the trustees. Please see note 17 for more details.

e Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donation and legacies is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity is entitled to the grant.
- Income from trading activities is included in the SOFA in the period to which it relates.

f Financial instruments

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/(ceases to become) party to the contractual provisions of the instrument. The charity holds the following basic financial assets and liabilities:

- Short term debtors and creditors:
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.
- Fixed asset investments qualifying as basic financial instruments:
Non-basic equity investments are measured at fair value through income and expenditure.

Other financial instruments not qualifying as basic:

- Convertible loan stock has been recognised as a non-basic investment. All non-basic investments are carried at fair value except to the extent that a reliable measurement of fair value cannot be established, in which case the investment is carried at cost less impairment.

g Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category. Grants payable represent amounts committed for charitable purposes to institutions in the financial period.

h Intangible assets

Intangible assets are amortised straight line over the useful life of the asset.

Computer software and consultancy - 15% reducing balance.

i Fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

j Depreciation

Depreciation is calculated so as to write off the cost of an asset over its useful economic life of that asset as follows:

Leasehold buildings	straight line over 5 to 25 years
Fixtures and fittings	straight line over 3 to 25 years
Plant and machinery	straight line over 3 to 10 years
Motor vehicles	straight line over 3 to 5 years
Computer equipment	straight line over 3 to 5 years

k Fixed asset investments

Investments which are publicly traded are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments which are publicly traded are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

Investments which are not publicly traded are held at cost less impairment.

l Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

m Stocks

Stock is included at the lower of cost or net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises all direct expenditure including variable overheads.

n Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

o Defined contribution pension costs

The trading subsidiaries operate a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities (SOFA). The charity itself has no employees.

p Other pensions

The subsidiary company has an unfunded pension obligation to a director. The financial statements include a provision for the expected cost of providing this pension, based on the annuity rates prevailing at the balance sheet date.

q Irrecoverable VAT

Irrecoverable VAT is charged as a cost within the Statement of Financial Activities.

3 Investment Income

	Unrestricted 2024 £	Unrestricted 2023 £
Income from listed investments	138,331	148,660
Interest receivable	43,158	29,860
	<u>181,489</u>	<u>178,520</u>

4 Investment in subsidiaries

Cytoplan Limited/Nature's Own Limited/Biogrow Limited

The parent charity holds 100% of the issued share capital and 100% of the voting rights of Cytoplan Limited (company number 01493205).

On 30 November 2023, 100% of the shares in Cytoplan were transferred to the Nutritional Wellbeing Foundation, registered charity number 1203987, for £nil consideration. The results below are the activity of the subsidiaries from 1st September 2023 to the date of the transfer.

Nature's Own Limited (company number 02401115) and Biogrow Limited (company number 12025572) are wholly owned subsidiaries of Cytoplan Limited, and were therefore also transferred to the Nutritional Wellbeing Foundation on 30 November 2024, for £nil consideration. The registered address of the wholly owned trading subsidiaries is: Unit 98b Blackpole Trading Estate West, Worcester, Worcestershire, United Kingdom, WR3 8TJ. The wholly owned trading subsidiaries are incorporated in the United Kingdom. The principal activity of Cytoplan Limited and Nature's Own Limited is the supply of vitamin, mineral, and enzyme preparations. The principal activity of Biogrow Limited is the growing of non-perennial crops. Nature's Own Limited is currently dormant. The pro forma consolidated results for Cytoplan Limited and Biogrow Limited are as follows:

	2024	2023
Summary profit and loss account	£	£
Turnover	2,455,776	9,201,133
	<hr/>	<hr/>
	2,455,776	9,201,133
Cost of sales, distribution and admin expenses	(1,945,543)	(7,858,706)
	<hr/>	<hr/>
Operating profit / (loss)	510,233	1,342,427
Profit / (loss) on disposal of tangible fixed assets	-	6,608
Loss on financial assets at fair value	-	(10,257)
Interest receivable	17,635	10,373
Taxation	-	(290,675)
Exceptional items	(1,268)	-
Gift aid to parent charity	-	(400,000)
	<hr/>	<hr/>
Retained profit / (loss) for the year	526,600	658,476
	<hr/>	<hr/>
The assets and liabilities of the subsidiaries were:		
Intangible assets	-	84,277
Tangible fixed assets	-	374,005
Current assets	-	6,766,430
Creditors: amounts falling due within one year	-	(1,380,986)
	<hr/>	<hr/>
Total assets less current liabilities	-	5,843,726
Creditors: amounts due falling after one year	-	(9,125)
Deferred taxation	-	72,829
Pension liability	-	(674,971)
	<hr/>	<hr/>
Aggregate share capital and reserves	-	5,232,459
	<hr/>	<hr/>

5 Charitable activities

	Total 2024 £	Total 2023 £
Grants payable (see note 22)	197,500	2,198,242
Bank charges	80	90
Membership fees	2,173	1,777
Governance costs - Audit and accountancy	10,080	9,960
Other fees and expenses	35,255	27,178
	<u>245,088</u>	<u>2,237,247</u>

In 2024, £60,000 of the grants payable are in relation to restricted funds, with the balance of £137,500 being in relation to unrestricted funds (2023 - £1,070,248 of grants payable related to restricted funds, with the balance of £1,127,994 being in relation to unrestricted funds). Within this restriction, £nil (2023 - £630,248) is in relation to funds received from the subsidiary company, so only applicable within the charity accounts, leaving a restricted fund expenditure of £60,000 (2023 - £440,000) showing in the group accounts.

6 Staff costs

	2024 £	2023 £
Wages and salaries	392,001	1,605,375
Social security costs	29,677	130,172
Pension costs	23,633	174,223
Staff redundancy costs	-	10,400
	<u>445,311</u>	<u>1,920,170</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

Employee numbers

	2024 Number	2023 Number
Subsidiaries	<u>50</u>	<u>48</u>

The above employees were employed for three months of the year by the subsidiary company, until the company was disposed of. The equivalent pro-rata figure across the whole year would be 12.

There were no employees of the charity in either period. Trustees are not remunerated. Three trustees were reimbursed travel expenses of £603 (2023: two trustee reimbursed expenses of £1,426).

The trustees consider the Board of Trustees to comprise all of the key management personnel and therefore there is no key management personnel remuneration to be disclosed (2022: none).

Total staff costs include redundancy costs of £nil (2023: £10,400).

The number of employees (all employed within the trading subsidiaries) whose annual employee benefits (excluding employers pension contribution) exceeded £60,000 were:

	2024	2023
	Number	Number
£60,000 - £69,999	-	-
£70,000 - £79,999	-	2
£80,000 - £89,999	-	1
£90,000 - £99,999	-	-
£100,000 - £109,999	-	1

7 Net income/ (expenditure) for the year

This is stated after charging:

	Charity		Subsidiary		Total	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Amortisation of intangible assets	-	-	15,618	62,572	15,618	62,572
Depreciation of tangible assets	-	-	27,827	114,412	27,827	114,412
Interest payable	-	-	-	-	-	-
Current auditors' remuneration for:						
Audit services	4,800	5,040	4,250	9,660	9,050	14,700
Accounting services	5,280	4,920	-	4,220	5,280	9,140

8 Defined contribution pension scheme

The subsidiary company operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amount to £23,633 (2023: £174,223). Contributions totalling £nil (2023: £14,227) were payable to the scheme at the end of the year and are included in other creditors.

9 Intangible Assets

Group	Computer Software £	Total £
Cost		
At 1 September 2023	379,089	379,089
Additions	-	-
Disposal of subsidiary company	(379,089)	(379,089)
	<hr/>	<hr/>
At 31 August 2024	-	-
	<hr/>	<hr/>
Amortisation		
At 1 September 2023	294,812	294,812
Charge for the year	15,618	15,618
Depreciation eliminated on disposal	(310,430)	(310,430)
	<hr/>	<hr/>
At 31 August 2024	-	-
	<hr/>	<hr/>
Net book value		
At 31 August 2024	-	-
	<hr/>	<hr/>
At 31 August 2023	84,277	84,277
	<hr/>	<hr/>

There are no intangible assets held by the parent charity.

10 Tangible fixed assets

Group	Improvements to leasehold properties £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2023	294,416	657,529	27,999	979,944
Additions	-	1,334	-	1,334
Disposal of subsidiary company	(294,416)	(658,863)	(27,999)	(981,278)
At 31 August 2024	-	-	-	-
Depreciation				
At 1 September 2023	255,332	338,474	12,133	605,939
Charge for the year	9,173	17,254	1,400	27,827
Depreciation eliminated on disposal	(264,505)	(355,728)	(13,533)	(633,766)
At 31 August 2024	-	-	-	-
Net book value				
At 31 August 2024	-	-	-	-
At 31 August 2023	39,084	319,055	15,866	374,005

There are no tangible fixed assets held by the parent charity.

11 Fixed assets - Investments

	Unlisted investment £	Marlborough Consultants (listed) £	Cazenove Capital (listed) £	Total £
Charity				
Market value b/fwd	910,000	10,194,120	-	11,104,120
Additions	-	-	10,782,408	10,782,408
Disposals	-	(11,102,421)	(300,000)	(11,402,421)
Revaluation	-	-	(35,252)	(35,252)
Realised gain/(loss) on disposal	(910,000)	908,301	4,717	3,018
Unrealised gain/(loss)	-	-	258,482	258,482
At 31 August 2024	-	-	10,710,355	10,710,355
Group				
At 31 August 2024		-	10,710,355	10,710,355
At 31 August 2023		10,194,120	-	10,194,120
Historical cost				
At 31 August 2024	-	-	10,486,947	10,486,947
At 31 August 2023	910,000	8,806,998	-	9,716,998

The value of the listed investments at 31 August 2024 was £10,710,355 (2022: £10,194,120). All listed investments are listed in the UK stock exchange and are valued at market value.

12 Stocks

	Group £	2024 Charity £	Group £	2023 Charity £
Finished goods	-	-	1,235,842	-

13 Debtors

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
Trade debtors	-	-	213,388	-
Other debtors	-	-	166,630	-
	<u>-</u>	<u>-</u>	<u>380,018</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>380,018</u>	<u>-</u>

14 Other financial assets

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
Current asset investments				
Valuation b/fwd	859,368	-	804,299	-
Fair value adjustments	-	-	(10,257)	-
Additions	-	-	75,000	-
Disposals	(859,368)	-	(9,674)	-
	<u>-</u>	<u>-</u>	<u>859,368</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>859,368</u>	<u>-</u>

The current asset investment is valued at cost less impairment.

15 Creditors: Amounts falling due within one year

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
Trade creditors	-	-	364,684	-
Other taxation and social security	-	-	515,016	-
Other creditors	-	-	123,708	-
Multi year grant commitments	525,000	525,000	1,449,753	1,449,753
Accruals and deferred income	13,590	13,590	394,812	17,234
	<u>538,590</u>	<u>538,590</u>	<u>2,847,973</u>	<u>1,466,987</u>

Creditors: Amounts falling due in more than one year

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
Accruals and deferred income	-	-	9,125	-
	<u>-</u>	<u>-</u>	<u>9,125</u>	<u>-</u>

16 a) Provisions - Deferred taxation

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
At 1 September 2023	72,829	-	59,488	-
(Charge)/credit for the year	-	-	13,341	-
Disposal of subsidiary company	(72,829)	-	-	-
	<u>-</u>	<u>-</u>	<u>72,829</u>	<u>-</u>

Deferred taxation arises in respect of fixed asset timing differences and in relation to the provision for the pension liability for corporation tax purposes in Cytoplan Limited.

16 b) Provisions - Other pension liability

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
At 1 September 2023	674,971	-	738,603	-
Charge/(credit) for the year	-	-	(63,632)	-
Disposal of subsidiary company	(674,971)	-	-	-
At 31 August 2024	-	-	674,971	-

17 Funds

2024

Funds analysis - group

	Opening balance 1 Sept 2023	Incoming Resources	Outgoing Resources	Investment Movement/ Transfers	Closing balance 31 Aug 2024
	£	£	£	£	£
Unrestricted funds					
Charity - general	7,949,676	163,854	(1,194,494)	3,331,500	10,250,536
Charity - designated	386,258	-	-	-	386,258
Subsidiaries	6,482,459	2,473,411	(6,795,870)	(2,160,000)	-
	14,818,393	2,637,265	(7,990,364)	1,171,500	10,636,794
Restricted funds					
Sylvia Adams Trust	88,906	-	(60,000)	-	28,906
Total funds	14,907,299	2,637,265	(8,050,364)	1,171,500	10,665,700

2024

Funds analysis - charity

	Opening balance 1 Sept 2023	Incoming Resources	Outgoing Resources	Investment Movement	Closing balance 31 Aug 2024
	£	£	£	£	£
Unrestricted funds					
Charity - general	9,100,559	163,854	(185,377)	1,171,500	10,250,536
Charity - designated	386,258	-	-	-	386,258
	9,486,817	163,854	(185,377)	1,171,500	10,636,794
Restricted funds					
Sylvia Adams Trust	88,906	-	(60,000)	-	28,906
Shares in subsidiaries	910,000	-	(910,000)	-	-
Distributions from subsidiary	99,117	-	(99,117)	-	-
	1,098,023	-	(1,069,117)	-	28,906
Total funds	10,584,840	163,854	(1,254,494)	1,171,500	10,665,700

2023

Funds analysis - group	Opening balance 1 Sept 2022 £	Incoming Resources £	Outgoing Resources £	Investment Movements £	Closing balance 31 Aug 2023 £
Unrestricted funds					
Charity	9,901,252	168,147	(2,009,884)	(109,839)	7,949,676
Charity - designated	681,258	-	(295,000)	-	386,258
Subsidiaries	4,983,983	9,211,506	(7,702,773)	(10,257)	6,482,459
	15,566,493	9,379,653	(10,007,657)	(120,096)	14,818,393
Restricted funds					
Sylvia Adams Trust	-	528,906	(440,000)	-	88,906
Total funds	15,566,493	9,908,559	(10,447,657)	(120,096)	14,907,299

2023

Funds analysis - charity	Opening balance 1 Sept 2022 £	Incoming Resources £	Outgoing Resources £	Investment Movements £	Closing balance 31 Aug 2023 £
Unrestricted funds					
Charity - general	9,981,887	168,147	(939,636)	(109,839)	9,100,559
Charity - designated	681,258	-	(295,000)	-	386,258
	10,663,145	168,147	(1,234,636)	(109,839)	9,486,817
Restricted funds					
Sylvia Adams Trust	-	528,906	(440,000)	-	88,906
Shares in subsidiaries	910,000	-	-	-	910,000
Distributions from subsidiary	329,365	400,000	(630,248)	-	99,117
	1,239,365	928,906	(1,070,248)	-	1,098,023
Total funds	11,902,510	1,097,053	(2,304,884)	(109,839)	10,584,840

In 2022, the charity received £681,258 from a Trust, in which the charity held a life interest. This life interest was realised during the prior year, and the Trustees have elected to designate the receipt from this Trust to providing grants to institutions with sustainable wellbeing outcomes.

The charity owned 100% of the issued share capital of Cytoplan Limited until 30th November 2023, which in turn owns 100% of the issued share capital of Nature's Own Limited and Biogrow Limited – see note 4 for more details.

The restricted fund comprises of:

- Sylvia Adams Trust – During 2023, the charity received distributions from a charity that was winding down. Funds received are to be used to fund specific organisations, within the objects of the charity, as set out by the donor charity – the Sylvia Adams Trust.
- The shares held in Cytoplan Limited, held at the cost of the shares at the date of the gift. The amount is held in a restricted fund due to restrictive conditions imposed by the donors. These shares were transferred to the Nutritional Wellbeing Foundation for nil consideration on 30th November 2023.
- The distributions from Cytoplan Limited are also held in a restricted fund, to be used on grants specifically to assist with nutrition, as specified by the donor of the shares.
Upon disposal of Cytoplan Limited as a subsidiary company, these funds were transferred to the Nutritional Wellbeing Foundation to fund nutritional grants in line with the restriction.

18 Analysis of group net assets between funds

2024	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,710,355	-	10,710,355
Current assets	465,029	28,906	493,935
Other net current liabilities	(538,590)	-	(538,590)
Long term liabilities	-	-	-
Provisions - pension liability	-	-	-
Provisions - deferred taxation asset	-	-	-
	<u>10,636,794</u>	<u>28,906</u>	<u>10,665,700</u>
2023	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,652,402	-	10,652,402
Current assets	7,625,231	88,906	7,714,137
Other net current liabilities	(2,847,973)	-	(2,847,973)
Long term liabilities	(9,125)	-	(9,125)
Provisions	(674,971)	-	(674,971)
Provisions - deferred taxation asset	72,829	-	72,829
	<u>14,818,393</u>	<u>88,906</u>	<u>14,907,299</u>

Analysis of parent charity net assets between funds

2024	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,710,355	-	10,710,355
Current assets	465,029	28,906	493,935
Other net current liabilities	(538,590)	-	(538,590)
	<u>10,636,794</u>	<u>28,906</u>	<u>10,665,700</u>
2023	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,194,120	910,000	11,104,120
Current assets	759,684	188,023	947,707
Other net current liabilities	(1,466,982)	-	(1,466,982)
	<u>9,486,822</u>	<u>1,098,023</u>	<u>10,584,845</u>

19 Financial Instruments

Categorisation of financial instruments

	Group £	2024 Charity £	Group £	2023 Charity £
Financial assets				
Financial assets measured at fair value through income and expenditure account	10,710,355	10,710,355	10,194,120	10,194,120
Financial assets measured at amortised cost	493,935	493,935	6,346,247	947,707
	<u>11,204,290</u>	<u>11,204,290</u>	<u>16,540,367</u>	<u>11,141,827</u>
Financial liabilities				
Financial liabilities measured at fair value through income and expenditure account	-	-	674,971	-
Financial liabilities measured at amortised cost	538,590	538,590	2,292,876	1,466,987
	<u>538,590</u>	<u>538,590</u>	<u>2,967,847</u>	<u>1,466,987</u>

2024 - Group	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	138,331	61,304	1,171,500	-
Financial assets measured at amortised cost	43,158	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>181,489</u>	<u>61,304</u>	<u>1,171,500</u>	<u>-</u>
2024 - Charity	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	138,331	61,304	1,171,500	-
Financial assets measured at amortised cost	25,523	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>163,854</u>	<u>61,304</u>	<u>1,171,500</u>	<u>-</u>
2023 - Group	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	148,660	67,637	-	(120,096)
Financial assets measured at amortised cost	29,860	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>178,520</u>	<u>67,637</u>	<u>-</u>	<u>(120,096)</u>
2023 - Charity	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	148,660	67,637	-	(120,096)
Financial assets measured at amortised cost	19,487	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>168,147</u>	<u>67,637</u>	<u>-</u>	<u>(120,096)</u>

20 Other financial commitments

At 31 August 2024, there were total commitments under non-cancellable operating leases as set out below:

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
<i>Amounts payable:</i>				
Within one year	-	-	111,529	-
In two to five years	-	-	1,228	-
Over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>112,757</u>	<u>-</u>

21 Related party transactions

The charity has taken advantage of exemptions in FRS 102 "Related party disclosures" from disclosing transactions with other members of the group.

The charity's policy is that, where trustees or their immediate family have a connection with recipient organisations, they should declare their interest.

During the year, 100% of the shares held in Cytoplan Limited (along with its subsidiaries, Biogrow Limited and Nature's Own Limited) were transferred to The Nutritional Wellbeing Foundation, a registered charity (number 1203987) which has the same chair of trustees as the AIM Foundation. Remaining funds from previous donations received from Cytoplan Limited were also transferred to The Nutritional Wellbeing Foundation, along with commitments remaining under multi-year grant agreements for nutritional causes.

The shares in Cytoplan Limited (and its subsidiaries) were transferred for £nil consideration.

The total amount paid to The Nutritional Wellbeing Foundation was £429,605, with commitments to pay future grants amounting to £391,503 being taken on by The Nutritional Wellbeing Foundation.

There were no related party transactions requiring disclosure in 2023.

22 Extraordinary Item

During the year, the AIM Foundation transferred 100% of its shares held in Cytoplan Limited (and associated subsidiaries) to The Nutritional Wellbeing Foundation (a charity registered in England and Wales, number 1203987) for £nil consideration. This resulted in a realised loss on disposal of the shares for the AIM Foundation.

Funds previously donated from Cytoplan Limited which were restricted for the giving of nutritional grants were also transferred in the form of cash given, and commitments under multi-year grants for nutritional purposes were taken on by The Nutritional Wellbeing Foundation.

The group suffered a loss on disposal of Cytoplan Limited (and its subsidiaries), being the net asset position at the date of disposal. All items in relation to the disposal have been treated as extraordinary.

Charity

	Unres- tricted £	Res- tricted £	Total 2024 £	Total 2023 £
Transfer of cash to NWF	-	(429,605)	(429,605)	-
Transfer of commitments to NWF	47,500	344,003	391,503	-
Costs incurred by AIM on behalf of NWF	13,515	(13,515)	-	-
Loss on disposal of Cytoplan shares	-	(910,000)	(910,000)	-
	<u>61,015</u>	<u>(1,009,117)</u>	<u>(948,102)</u>	<u>-</u>

Group

	Unres- tricted £	Res- tricted £	Total 2024 £	Total 2023 £
Transfer of cash to NWF	(429,605)	-	(429,605)	-
Transfer of commitments to NWF	391,503	-	391,503	-
Loss on disposal of subsidiary	(5,759,059)	-	(5,759,059)	-
	<u>(5,797,161)</u>	<u>-</u>	<u>(5,797,161)</u>	<u>-</u>

23 Grants payable to institutions

	2024	2023
	£	£
Nutrition and Wellbeing		
<i>Changing the System</i>		
Nutritank	35,000	75,000
Sustain	-	33,495
School Food Matters	-	62,500
<i>Strengthening the Sector</i>		
Best Beginnings	-	-
Institute of Health Visiting	30,000	40,000
Culinary Medicine	-	40,000
<i>Other</i>		
Real Farming Trust	250	-
Sustainable Well-being		
<i>Changing the System</i>		
Hot or Cool Institute	115,000	100,000
Young People		
<i>Changing the System</i>		
Impetus-PEF	30,000	30,000
Young Minds Trust	30,000	30,000
MAC-UK	30,000	60,000
Youth Access	30,000	30,000
Centre for Mental Health	-	-
Children and Young People's Mental Health coalition	20,000	-
<i>Strengthening the Sector</i>		
Anna Freud Centre	35,000	35,000
Place2Be	50,000	50,000
<i>Direct Support</i>		
Island Careers Partnership	9,000	15,000
Youthscape	35,000	35,000
The Children's Society	30,000	30,000
The Kings's Trust (previously Prince's Trust)	-	25,000
<i>Family Fund</i>		
The Country Trust	-	10,000
Early Years		
<i>Changing the System</i>		
Parent Infant Foundation	40,000	31,312
<i>Strengthening the Sector</i>		
Best Beginnings	-	43,000

	2024 £	2023 £
Strengthening the Sector (cont.)		
Association of Video Interactive Guidance	-	25,000
Cued Speech	-	100,000
Alstrom Syndrome	113,000	57,000
Wild Young Parents Project	-	30,000
Institute of Health Visiting	-	45,000
Home Start UK	35,000	35,000
Family Fund		
Little Village HQ	-	1,000
Environment		
Changing the System		
Beaver Trust	30,000	30,000
Blue Marine Foundation	-	-
Synchronicity Earth	25,000	25,000
Central Office of Public Interest	-	10,000
River Action UK	-	30,000
Blue Ventures	-	30,000
Environmental Funders Network	1,000	1,000
Direct Support		
ACES	-	30,000
Family Fund		
Snape School Parent and Staff Association	1,000	-
Friends of St Nicholas	-	1,000
Atlantic Salmon Trust	1,000	1,000
Other Support		
Strengthening the Sector		
Good Faith Foundation	-	30,000
Family Fund		
British Red Cross	-	1,000
Suffolk Community Foundation	2,500	-
Silver Line	-	1,000
Campaign Against Living Miserably	-	1,000
Young Epilepsy	-	1,000
Friends of Bealings School	1,000	-
The Rivers trust	1,000	-
The Felix project	1,000	-
Grants paid in year	730,750	1,260,307

	2024	2023
	£	£
<i>Less grants awarded in previous years:</i>		
Young People		
<i>Changing the System</i>		
Young Minds Trust	-	(25,000)
Impetus-PEF	(30,000)	-
Youth Access	(30,000)	(20,000)
Children and Young People's Mental Health coalition	(20,000)	-
MAC-UK	(30,000)	-
<i>Strengthening the Sector</i>		
Place2Be	(50,000)	-
Anna Freud Centre	(35,000)	-
<i>Direct Support</i>		
Youthscape	(35,000)	(35,000)
The Children's Society	(30,000)	-
The Kings's Trust (previously Prince's Trust)	-	(25,000)
Nutrition		
<i>Changing the System</i>		
Nutritank	(35,000)	(35,000)
School Food Matters	-	(12,500)
<i>Other</i>		
Real Farming Trust	(250)	-
Sustainable Well-being		
<i>Changing the System</i>		
Hot or Cool Institute	(115,000)	-
Early Years		
<i>Changing the System</i>		
Parent Infant Foundation	(40,000)	(31,318)
<i>Strengthening the Sector</i>		
Best Beginnings	-	(43,000)
Institute of Health Visiting	-	(40,000)
Alstrom Syndrome	(113,000)	-
Home Start UK	(35,000)	(35,000)
Environment		
<i>Changing the System</i>		
Synchronicity Earth	(25,000)	(25,000)
Beaver Trust	(30,000)	(30,000)

	2024	2023
	£	£
<i>New grants awarded but not paid:</i>		
Young People		
<i>Changing the System</i>		
MAC-UK	-	30,000
Impetus	-	60,000
Children & Young People's Mental Health Coalition	60,000	-
<i>Strengthening the Sector</i>		
Place2Be	-	50,000
Anna Freud Centre	-	70,000
<i>Direct Support</i>		
The Children's Society	-	60,000
Nutrition		
<i>Changing the System</i>		
Nutritank	-	115,000
School Food Matters	-	50,000
Sustain	-	61,503
<i>Strengthening the Sector</i>		
Culinary Medicine UK	-	80,000
Institute of Health Visiting	-	80,000
Northumbria Healthcare Foundation Trust	-	40,000
<i>Other</i>		
Real Farming Trust	-	250
Early Years		
<i>Changing the System</i>		
Parent Infant Foundation	-	120,000
<i>Strengthening the Sector</i>		
Wild Young Parents Project	60,000	-
Alstrom Syndrome	-	283,000
Sustainable Wellbeing		
<i>Changing the System</i>		
Hot or Cool Institute	-	195,000
	<hr/>	<hr/>
	197,500	2,198,242
	<hr/>	<hr/>