

Registered Charity Number: 263297

**Ramgarhia Sikh Gurdwara East London**

**Trustees' Annual Report and**

**Financial Statements**

**For the year ended 28 February 2024**

**Ramgarhia Sikh Gurdwara East London**

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**The following is not part of statutory accounts**

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## Ramgarhia Sikh Gurdwara East London

### Report of the Trustees for the year ended 28 February 2024

The trustees present their annual report and audited financial statements for the year ended 28 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### Reference and Administrative Information

|                             |  |
|-----------------------------|--|
| Charity Name                | Ramgarhia Sikh Gurdwara East London            |
| Charity Registration Number | 263297   |
| Worship Registration Number | 40163  |
| Marriage Reference Number   | 76171  |
| Principal address           | 10-16 Neville Road, Forest Gate, London E7 9QX |

#### Present - from 13 July 2025

#### Previous

##### Property Holding Trustees:

|                          |                          |
|--------------------------|--------------------------|
| Gurdev Singh Chana       | Gurdev Singh Chana       |
| Jasbir Singh Rooprai     | Surjit Singh Bharji      |
| Pawinder Singh Sabharwal | Maghar Singh Hunjan      |
| Tarlok Singh Sura        | Harvinder Singh Virdee   |
|                          | Pawinder Singh Sabharwal |

##### Committee of Trustees:

|                                   |                        |                        |
|-----------------------------------|------------------------|------------------------|
| President                         | Baldev Singh Sehmbi    | Baldev Singh Sehmbi    |
| Vice President                    | Surinder Singh Jandu   | Jodh Singh Jandoo      |
| General Secretary                 | Hardev Singh Sira      | Surinder Singh Jandu   |
| Vice General Secretary            | Bhagwant Singh Matharu | Hardev Singh Sira      |
| Treasurer                         | Gurpal Singh Bhambra   | Gurpal Singh Bhambra   |
| Assistant Treasurer               | Charanjit Singh Bansal |                        |
| Stage Secretary                   | Pritam Singh Rehal     | Kewal Singh Panesar    |
| Assistant Stage Secretary         | Kewal Singh Panesar    | Ratnager Singh Panesar |
| Building Superintendent           | Amarjit Singh Phull    | Amarjit Singh Phull    |
| Assistant Building Superintendent | Harbinder Singh Mankoo | Satpal Singh Chana     |

continued....

## **Ramgarhia Sikh Gurdwara East London**

### **Report of the Trustees for the year ended 28 February 2024**

|                               | <b>Present - from 13 July 2025</b>   | <b>Previous</b>         |
|-------------------------------|--|-------------------------|
| ...continued                  |  |                         |
| Store Keeper                  | Harjit Singh Rooprai   | Harjit Singh Rooprai    |
| Education Secretary           | Balbir Singh Sagoo   | Mrs Manjit Kaur Matharu |
| Cultural and Sports Secretary | Pritam Singh Rehal   | Balbir Singh Barmi      |
| Librarian                     | Saroop Singh Kalsi   | -                       |
| Matrimonial Secretary         | Harvinder Singh Virdee   | Pritam Singh Bamrah     |
| Other committee Members       | Ratnagar Singh Panesar   | -                       |
|                               | Tejpal Singh Ubhi  | -                       |
| Statutory Auditors            | Business Ledger Limited, Chartered Certified Accountants<br>3 Waterside Drive, Langley Berkshire SL3 6EZ |                         |

## **Ramgarhia Sikh Gurdwara East London**

### **Report of the Trustees for the year ended 28 February 2024**

#### **Structure, governance and management**

##### **Governing document**

The charity is governed by a constitution adopted in April 1972 and last updated in May 2012.

The trustees, who are elected every 2 years, are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the meetings the trustees agree the broad strategy and areas of activity for charity including reserves and risk management, relationship with groups and other charities and individuals, policies and performances. The day-to-day administration of the charity is delegated to the Executive Committee.

##### **Trustees' induction and training**

Most trustees are already familiar with the charity. New trustees are invited and encouraged to familiarise themselves with the charity and the context in which it operates. Also new Trustees are encouraged to use the resource available at the Charity Commission website. Trustees are fully involved in the operations of charity and have full access to all members to ensure that they can be fully aware of the methods and activities of the charity.

##### **Risk Management**

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in future.

All the internal financial controls are in place. In future if the need arises the trustees will seek professional advice to establish systems and procedures to manage those risks (if any) and to provide reasonable assurance against fraud and error.

##### **Objectives and activities**

###### **Our aims**

The main object is the advancement of Sikhism, as in the past celebrated all the Gurburabs, weekly and monthly religious occasions, and also performed engagements and wedding ceremonies. In addition, occasionally religious services were performed at the funeral of the members of the Sikh community.

## **Ramgarhia Sikh Gurdwara East London**

### **Report of the Trustees for the year ended 28 February 2024**

#### **Public Benefit**

The trustees and the management committee have had due regards to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning our future activities.

Istri Sabha (Ladies Section) has been holding weekly Diwans and outings to other Sikh Gurdwaras in the country. As usual their annual Jap Sahib, Chaupai and Sukhmani Sahib (prayers for world peace and harmony) programmes have been very successful and appreciated by the congregation.

Ramgarhia Panjabi School has been operating under the auspices of the Gurdwara and is running classes to teach the Panjabi language and promote the Panjabi culture. The school continues to thrive.

The school building is also used by Dhol Academy to teach Dhol (Indian drums).

Other organisations have been using premises at 270 Neville Road.

#### **Volunteers**

Many volunteers give up their time to help at the Gurdwara, particularly at the week-end and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

#### **ACHIEVEMENT AND PERFORMANCE**

The Charities activities during the year were for public benefit. The trustees consider that these activities provide benefit both to those who worship at Ramgarhia Sikh Gurdwara and the wider community. We have achieved its planned targets, in line with aims and objectives written in the Governing Document.

The trustees would like to record their gratitude to various volunteers and donors whose contributions, financial or otherwise, have helped the smooth running of the Gurdwara in the past year

#### **Financial Review**

The trustees report that the net incoming resources for the year were in surplus of £124,112 (2023 – surplus of £45,427) taking accumulated funds to £3,978,988 from £3,854,876. The operating surplus for the year is similar to increase in bank balances at the year-end as compared to previous year-end.

#### **Reserves policy**

The charity relies on donations and offerings from Sangat (Public).

These donations and offerings can fluctuate from year to year therefore the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

## **Ramgarhia Sikh Gurdwara East London**

### **Report of the Trustees for the year ended 28 February 2024**

#### **Results for the year**

The total income increased by £144,199 to £381,620. The total expenditure for the year including depreciation increased in the year from £191,994 to £257,507 caused mainly by increase in wages, food ingredients, maintenance and light & heat costs.

The net movement in funds for the year was £124,112 thereby increasing the unrestricted funds to £3,978,988 of which £3,552,229 (with the difference being bank deposits) is invested in the charity's total fixed assets.

#### **Future Plans**

The charity does not anticipate any change in its operations and expects to continue to provide improved facilities to the members of the Sikh community as well as the wider local community. The Charity wishes to continue the promotion of the Sikh faith in the local community and to continue helping those in need.

The trustees have taken all steps to reduce costs where possible and continue to improve Gurdwara facilities. The trustees are of the opinion that the Gurdwara is a going concern.

#### **Statement of trustees responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

**Ramgarhia Sikh Gurdwara East London**

**Report of the Trustees for the year ended 28 February 2024**

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by:

Baldev Singh Sehmbi

President



Gurpal Singh Bhambra

Treasurer



Hardev Singh Sira

General Secretary



Gurdev Singh Chana

Trustee



Date

31/08/2025



## **Report of The Independent Auditors to the Trustees of**

### **Ramgarhia Sikh Gurdwara East London**

#### **Opinion**

We have audited the financial statements of **Ramgarhia Sikh Gurdwara East London** (the 'charity') for the year ended 28 February 2024 which comprise profit and loss, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements

## **Report of The Independent Auditors to the Trustees of**

### **Ramgarhia Sikh Gurdwara East London**

themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- a) Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- b) Enquiry of management with regards to actual and potential litigation and claims.

## Report of The Independent Auditors to the Trustees of

### Ramgarhia Sikh Gurdwara East London

- c) Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- d) Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- e) Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive  
Langley, Berkshire  
SL3 6EZ

Date 21/09/2025

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Ramgarhia Sikh Gurdwara East London**

**Statement of Financial Activities**

**for the year ended 28 February 2024**

|   | Note | General<br>Fund<br>£ | Total<br>Funds<br>2023<br>£ |
|---|------|----------------------|-----------------------------|
| <b>INCOME and ENDOWMENTS</b>                    |      |                      |                             |
| Donations and legacies                          | 2    | 373,191              | 350,382                     |
| Other Income                                    | 3    | 39,187               | 31,237                      |
| <b>TOTAL INCOME</b>                             |      | <b>412,378</b>       | <b>381,620</b>              |
| <b>EXPENDITURE</b>                              |      |                      |                             |
| Charitable activities                           | 4    | 349,927              | 254,117                     |
| Governance costs                                | 5    | 3,947                | 3,390                       |
| <b>TOTAL EXPENDITURE</b>                        |      | <b>353,874</b>       | <b>257,507</b>              |
| <b>Operating (Deficit) Surplus for the year</b> |      | <b>58,504</b>        | <b>124,112</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>                 |      | <b>58,504</b>        | <b>124,112</b>              |
| <b>NET MOVEMENT IN FUNDS</b>                    |      | <b>58,504</b>        | <b>124,112</b>              |
| <b>RECONCILIATION OF FUNDS</b>                  |      |                      |                             |
| Total funds brought forward                     |      | 3,978,988            | 3,854,876                   |
| <b>Total Funds carried forward</b>              |      | <b>4,037,492</b>     | <b>3,978,988</b>            |

# Ramgarhia Sikh Gurdwara East London

## Balance Sheet

as at 28 February 2024

|  | Note | General<br>Fund<br>£ | General<br>Fund<br>2023<br>£ |
|--|------|----------------------|------------------------------|
| <b>FIXED ASSETS</b>                            |      |                      |                              |
| Tangible assets                                | 7    | 2,282,713            | 2,285,524                    |
| Investments                                    | 8    | 1,275,000            | 1,275,000                    |
| <i>Total fixed assets</i>                      |      | <u>3,557,713</u>     | <u>3,560,524</u>             |
| <b>CURRENT ASSETS</b>                          |      |                      |                              |
| Debtors  | 9    | 9,393                | 5,733                        |
| Cash at bank and in hand                       |      | 489,522              | 426,758                      |
| <i>Total current assets</i>                    |      | <u>498,914</u>       | <u>432,491</u>               |
| <b>LIABILITIES</b>                             |      |                      |                              |
| Creditors: Amounts falling due within one year | 10   | (19,135)             | (14,027)                     |
| <b>NET CURRENT ASSETS</b>                      |      | <u>479,779</u>       | <u>418,464</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |      | <u>4,037,492</u>     | <u>3,978,988</u>             |
| <b>TOTAL NET ASSETS</b>                        |      | <u>4,037,492</u>     | <u>3,978,988</u>             |
| <b>FUNDS</b>                                   |      |                      |                              |
| Unrestricted funds                             | 11   | 4,037,492            | 3,978,988                    |
| <b>TOTAL FUNDS</b>                             |      | <u>4,037,492</u>     | <u>3,978,988</u>             |

The financial statements were approved by the Board of Trustees on  
and were signed on its behalf by:

31/08/2025

Baldev Singh Sehmbi  
President



Gurpal Singh Bhambhra  
Treasurer



Hardev Singh Sira  
General Secretary



Gurdev Singh Chana  
Trustee



## **Ramgarhia Sikh Gurdwara East London**

### **Notes to the Financial Statements for the year ended 28 February 2024**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Funds**

The charity has one unrestricted income general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. In restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

##### **Income**

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

##### **Allocation of overhead and support costs**

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources.

##### **Costs of generating funds**

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those

## Ramgarhia Sikh Gurdwara East London

### Notes to the Financial Statements for the year ended 28 February 2024

#### Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

#### Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment. The freehold property is valued at historic cost and is not depreciated, as the Gurdwara and related community hall are considered to have a useful life as a building of greater than 50 years and so any depreciation charge is considered immaterial.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                                  |                      |
|----------------------------------|----------------------|
| Fixtures, fittings and equipment | 20% reducing balance |
| Library books                    | 5% reducing balance  |

#### Investment property

Investment property is shown at most recent valuation. Any movement is allocated to its general fund.

#### Government Grants

The Government (CJRS) has been classified as a 'revenue-based' grant on the accrual model and recognised within other income.

|                                 | 2024<br>£      | 2023<br>£      |
|---------------------------------|----------------|----------------|
| <b>2 DONATIONS AND LEGACIES</b> |                |                |
| Donations                       | 373,191        | 327,459        |
| Donated building materials      | -              | 22,923         |
|                                 | <u>373,191</u> | <u>350,382</u> |

All donations are voluntary. No fund raising activity takes place at the Gurdwara.

During the year ended 28 February 2023, the Gurdwara received building materials as donations for the extension behind 8 Neville Road E17, amounting to £22,923 from Mr H S Mankoo & others. See note 7 & 13.

|                       |               |               |
|-----------------------|---------------|---------------|
| <b>3 OTHER INCOME</b> |               |               |
| Rental Income         | 34,642        | 30,447        |
| Interest              | 4,545         | 790           |
|                       | <u>39,187</u> | <u>31,237</u> |

## Ramgarhia Sikh Gurdwara East London

### Notes to the Financial Statements for the year ended 28 February 2024

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| <b>4 CHARITABLE ACTIVITIES</b>  |                |                |
| Worship costs   | 104,241        | 99,649         |
| Subscriptions and donations   | 1,125          | 1,156          |
| Food and vegetables   | 61,940         | 44,208         |
| Punjabi and music school  | 4,501          | 5,196          |
| Travel & parking  | -              | 450            |
| Advertising   | 400            | 180            |
| Telephone   | 2,848          | 3,673          |
| Computer costs  | 528            |                |
| Postage and stationery  | 3,063          | 294            |
| Laundry and cleaning  | 6,280          | 4,352          |
| Repairs and maintenance   | 23,811         | 28,875         |
| Grant expense   | 3,763          | -              |
| Sundry expenses   | 1,042          | 2,534          |
| Water rates and council tax   | 17,168         | 11,539         |
| Insurance   | 9,821          | 8,875          |
| Light and heat  | 103,302        | 36,053         |
| Bank charges  | 1,238          | 1,025          |
| Depreciation  | 4,856          | 6,059          |
|   | <u>349,927</u> | <u>254,117</u> |
| <b>5 GOVERNANCE COSTS</b>   |                |                |
| Legal and professional  | 1,347          | 750            |
| Audit fees  | 2,600          | 2,640          |
|   | <u>3,947</u>   | <u>3,390</u>   |
| <b>6 STAFF COSTS (included in Charitable Expenditure)</b>               |                |                |
| Worship costs   | 102,350        | 97,758         |
| Music & Punjabi teachers  | 4,501          | 5,196          |
| Employer NIC  | 1309           | 1309           |
| Employer Pension costs  | 582            | 582            |
|   | <u>108,742</u> | <u>104,845</u> |
| The average monthly number of employees during the year was as follows: | <u>6</u>       | <u>5</u>       |

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the Charity

There are no key management personnel employed by the Charity.



# Ramgarhia Sikh Gurdwara East London

## Notes to the Financial Statements for the year ended 28 February 2024

### 7 TANGIBLE FIXED ASSETS

|                                     | Freehold<br>land &<br>buildings<br>£ | Fixtures<br>fitting &<br>equipment<br>£ | Library<br>books<br>£ | Total<br>£       |
|-------------------------------------|--------------------------------------|---|-----------------------|------------------|
| <b>COST OR VALUATION</b>            |                                      |   |                       |                  |
| At 1 March 2023                     | 2,260,350                            | 195,561                                 | 3,853                 | 2,459,764        |
| Additions                           | 2,046                                | -                                       | -                     | 2,046            |
| At 28 February 2024                 | <u>2,262,396</u>                     | <u>195,561</u>                          | <u>3,853</u>          | <u>2,461,810</u> |
| <b>DEPRECIATION AND IMPAIRMENTS</b> |                                      |   |                       |                  |
| At 1 March 2023                     | -                                    | 171,575                                 | 2,665                 | 174,241          |
| Depreciation                        | -                                    | 4,797                                   | 59                    | 4,856            |
| At 28 February 2024                 | <u>-</u>                             | <u>176,372</u>                          | <u>2,725</u>          | <u>179,097</u>   |
| <b>NET BOOK VALUE</b>               |                                      |   |                       |                  |
| At 28 February 2024                 | <u>2,262,396</u>                     | <u>19,189</u>                           | <u>1,128</u>          | <u>2,282,713</u> |
| At 29 February 2023                 | <u>2,260,350</u>                     | <u>23,986</u>                           | <u>1,188</u>          | <u>2,285,524</u> |
|                                     |                                      |   |                       | £                |

### 8 INVESTMENT PROPERTY VALUATION

|                                      |                  |
|--------------------------------------|------------------|
| At 1 March 2023 and 28 February 2024 | <u>1,275,000</u> |
|--------------------------------------|------------------|

The Trustees and the Executive Committee consider there has not been significant movement in the market value of the investment property based on resale value of comparable properties. No change in carrying value of the Investment Property is required.

|  | 2024<br>£     | 2023<br>£     |
|--|---------------|---------------|
| <b>9 CURRENT ASSETS</b>                                  |               |               |
| Prepayments  | 3,774         | 3,774         |
| Other debtors  | <u>5,619</u>  | <u>1,959</u>  |
|  | <u>9,393</u>  | <u>5,733</u>  |
| <b>10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |               |               |
| Other creditors  | <u>19,135</u> | <u>14,027</u> |
|  | <u>19,135</u> | <u>14,027</u> |

## Ramgarhia Sikh Gurdwara East London

### Notes to the Financial Statements for the year ended 28 February 2024

#### 11 SUMMARY OF FUND MOVEMENT

|                            | General<br>Fund<br>£    |
|----------------------------|-------------------------|
| At 1 March 2023            | 3,978,988               |
| Income                     | 412,378                 |
| Expenditure                | (353,874)               |
| <b>At 28 February 2024</b> | <b><u>4,037,492</u></b> |

#### 12 RELATED PARTY

During the year the Gurdwara purchased goods and services from the following businesses which are considered as related party transactions

|             | 2024<br>£ | 2023<br>£ |
|-------------|-----------|-----------|
| H S Rooprai | 13,637    | 29,588    |
| K S Panesar | 480       | 1,125     |
| S S Jandu   | -         | 65        |
| T S Ubhi    | -         | 70        |

- All amounts were paid during the year.

During the year the Gurdwara also received donated building material amounting to (2023 - £22,923 from Mr H S M & others.

#### 13 FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

## Ramgarhia Sikh Gurdwara East London

### Detailed Income and Expenditure for the year ended 28 February 2024 General Fund

|                              |                | Total<br>2023<br>£ |
|------------------------------|----------------|--------------------|
| <b>Income</b>                |                |                    |
| <i>Voluntary Sources</i>     |                |                    |
| Donations                    | 228,963        | 203,099            |
| Golak                        | 143,493        | 124,360            |
| Rent                         | 34,642         | 30,447             |
| Punjabi school               | 735            | -                  |
| Investment income            | 4,545          | 790                |
| Donated building materials   | -              | 22,923             |
| <b>Total Income</b>          | <u>412,378</u> | <u>381,620</u>     |
| <b>Expenditure</b>           |                |                    |
| Wages                        | 102,346        | 99,498             |
| Panjabi and music school     | 4,501          | 5,196              |
| Kirtan bhet and siropaos     | 1,895          | 151                |
| Subscriptions and donations  | 1,125          | 1,156              |
| Food and vegetables          | 61,940         | 44,208             |
| Travel & parking             | -              | 450                |
| Advertising                  | 400            | 180                |
| Telephone                    | 2,848          | 3,673              |
| Postage and stationery       | 3,063          | 294                |
| Computer costs               | 528            |                    |
| Laundry and cleaning         | 6,280          | 4,352              |
| Repairs and maintenance      | 23,811         | 28,875             |
| Grant expenses               | 3,763          |                    |
| Sundry expenses              | 1,042          | 2,534              |
| Legal and professional       | 1,347          | 750                |
| Water rates and council tax  | 17,168         | 11,539             |
| Insurance                    | 9,821          | 8,875              |
| Light and heat               | 103,302        | 36,053             |
| Bank Charges                 | 1,238          | 1,025              |
| Depreciation                 | 4,856          | 6,059              |
| Audit fees                   | 2,600          | 2,640              |
|                              | <u>353,874</u> | <u>257,507</u>     |
| <b>Net Movement in Funds</b> | <u>58,504</u>  | <u>124,112</u>     |

