

RAMGARHIA SIKH GURDWARA EAST LONDON

England & Wales · Charity number 263287

Details

Other names	RAMGARHIA SIKH GURDWARA (TEMPLE) LONDON
Status	Registered
Legal form	Other
Registered	1989-10-07
Register	View on the Charity Commission register

Contact

Address	10-16 Neville Road Forest Gate London E7 9QX
Phone	0205529494
Email	rsgtemple@yahoo.co.uk

Activities

Objects: (A) THE ADVANCEMENT OF THE SIKH RELIGION IN PARTICULAR AMONG THE RAMGARHIA SIKH COMMUNITY IN EAST LONDON; (B) THE PREACHING OF SIKHISM AS CONTAINED IN THE DOCTRINE OF THE HOLI SIRI GRANTH SAHIB; (C) THE ADVANCEMENT OF EDUCATION AMONG THE RAMGARHIA SIKH COMMUNITY; AND (D) THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF THE CUMMUNITY IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Religious and charitable activities activities

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EAST LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28		-	-	-
2024-02-29	£412,378	£353,874	-	-
2023-02-28	£381,620	£257,507	-	-
2022-02-28	£237,421	£191,994	-	-
2021-02-28	£106,219	£200,643	-	-
2020-02-29	£306,911	£247,939	-	-

Trustees

Name	Role	Appointed
BALDEV SINGH SEHMBI	Chair	2019-04-21
AMARJIT SINGH PHULL		2019-04-21
GURDEV SINGH CHANA		2019-04-21
Gurpal Singh Bhambhra		2019-04-21
HARDEV SINGH SIRA		2019-04-21
HARVINDER SINGH VIRDEE		2019-04-21
JODH SINGH JANDO		2019-04-21
Kewal Singh Panesar		2022-01-23
MAGHAR SINGH HUNJAN		2019-04-21
Pawinder Singh Sabharwal		2019-07-26
Ratnager Singh Panesar		2022-01-23
SURJEET SINGH BHARJI		2019-04-21
Satpal Singh Chana		2022-01-23
Surinder Singh Jandu		2019-04-21
Tejpal Singh Ubhi		2022-01-23

Accounts

Registered Charity Number: 263297

Ramgarhia Sikh Gurdwara East London

Trustees' Annual Report and

Financial Statements

For the year ended 28 February 2024

Ramgarhia Sikh Gurdwara East London

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Financial Statements for the Year ended 28 February 2024

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The following is not part of statutory accounts

Detailed Income and Expenditure Account

For the year ended 28 February 2024	18
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Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2024

The trustees present their annual report and audited financial statements for the year ended 28 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Ramgarhia Sikh Gurdwara East London
Charity Registration Number	263297
Worship Registration Number	40163
Marriage Reference Number	76171
Principal address	10-16 Neville Road, Forest Gate, London E7 9QX

Present - from 13 July 2025

Previous

Property Holding Trustees:

Gurdev Singh Chana	Gurdev Singh Chana
Jasbir Singh Rooprai	Surjit Singh Bharji
Pawinder Singh Sabharwal	Maghar Singh Hunjan
Tarlok Singh Sura	Harvinder Singh Virdee
	Pawinder Singh Sabharwal

Committee of Trustees:

President	Baldev Singh Sehmbi	Baldev Singh Sehmbi
Vice President	Surinder Singh Jandu	Jodh Singh Jandoo
General Secretary	Hardev Singh Sira	Surinder Singh Jandu
Vice General Secretary	Bhagwant Singh Matharu	Hardev Singh Sira
Treasurer	Gurpal Singh Bhambra	Gurpal Singh Bhambra
Assistant Treasurer	Charanjit Singh Bansal	
Stage Secretary	Pritam Singh Rehal	Kewal Singh Panesar
Assistant Stage Secretary	Kewal Singh Panesar	Ratnager Singh Panesar
Building Superintendent	Amarjit Singh Phull	Amarjit Singh Phull
Assistant Building Superintendent	Harbinder Singh Mankoo	Satpal Singh Chana

continued....

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2024

	Present - from 13 July 2025	Previous
...continued		
Store Keeper	Harjit Singh Rooprai	Harjit Singh Rooprai
Education Secretary	Balbir Singh Sagoo	Mrs Manjit Kaur Matharu
Cultural and Sports Secretary	Pritam Singh Rehal	Balbir Singh Barmi
Librarian	Saroop Singh Kalsi	-
Matrimonial Secretary	Harvinder Singh Virdee	Pritam Singh Bamrah
Other committee Members	Ratnagar Singh Panesar	-
	Tejpal Singh Ubhi	-
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ	

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2024

Structure, governance and management

Governing document

The charity is governed by a constitution adopted in April 1972 and last updated in May 2012.

The trustees, who are elected every 2 years, are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the meetings the trustees agree the broad strategy and areas of activity for charity including reserves and risk management, relationship with groups and other charities and individuals, policies and performances. The day-to-day administration of the charity is delegated to the Executive Committee.

Trustees' induction and training

Most trustees are already familiar with the charity. New trustees are invited and encouraged to familiarise themselves with the charity and the context in which it operates. Also new Trustees are encouraged to use the resource available at the Charity Commission website. Trustees are fully involved in the operations of charity and have full access to all members to ensure that they can be fully aware of the methods and activities of the charity.

Risk Management

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in future.

All the internal financial controls are in place. In future if the need arises the trustees will seek professional advice to establish systems and procedures to manage those risks (if any) and to provide reasonable assurance against fraud and error.

Objectives and activities

Our aims

The main object is the advancement of Sikhism, as in the past celebrated all the Gurburabs, weekly and monthly religious occasions, and also performed engagements and wedding ceremonies. In addition, occasionally religious services were performed at the funeral of the members of the Sikh community.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2024

Public Benefit

The trustees and the management committee have had due regards to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning our future activities.

Istri Sabha (Ladies Section) has been holding weekly Diwans and outings to other Sikh Gurdwaras in the country. As usual their annual Jap Sahib, Chaupai and Sukhmani Sahib (prayers for world peace and harmony) programmes have been very successful and appreciated by the congregation.

Ramgarhia Panjabi School has been operating under the auspices of the Gurdwara and is running classes to teach the Panjabi language and promote the Panjabi culture. The school continues to thrive.

The school building is also used by Dhol Academy to teach Dhol (Indian drums).

Other organisations have been using premises at 270 Neville Road.

Volunteers

Many volunteers give up their time to help at the Gurdwara, particularly at the week-end and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

ACHIEVEMENT AND PERFORMANCE

The Charities activities during the year were for public benefit. The trustees consider that these activities provide benefit both to those who worship at Ramgarhia Sikh Gurdwara and the wider community. We have achieved its planned targets, in line with aims and objectives written in the Governing Document.

The trustees would like to record their gratitude to various volunteers and donors whose contributions, financial or otherwise, have helped the smooth running of the Gurdwara in the past year

Financial Review

The trustees report that the net incoming resources for the year were in surplus of £124,112 (2023 – surplus of £45,427) taking accumulated funds to £3,978,988 from £3,854,876. The operating surplus for the year is similar to increase in bank balances at the year-end as compared to previous year-end.

Reserves policy

The charity relies on donations and offerings from Sangat (Public).

These donations and offerings can fluctuate from year to year therefore the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2024

Results for the year

The total income increased by £144,199 to £381,620. The total expenditure for the year including depreciation increased in the year from £191,994 to £257,507 caused mainly by increase in wages, food ingredients, maintenance and light & heat costs.

The net movement in funds for the year was £124,112 thereby increasing the unrestricted funds to £3,978,988 of which £3,552,229 (with the difference being bank deposits) is invested in the charity's total fixed assets.

Future Plans

The charity does not anticipate any change in its operations and expects to continue to provide improved facilities to the members of the Sikh community as well as the wider local community. The Charity wishes to continue the promotion of the Sikh faith in the local community and to continue helping those in need.

The trustees have taken all steps to reduce costs where possible and continue to improve Gurdwara facilities. The trustees are of the opinion that the Gurdwara is a going concern.

Statement of trustees responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2024

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by:

Baldev Singh Sehmbi

President



Gurpal Singh Bhambra

Treasurer



Hardev Singh Sira

General Secretary



Gurdev Singh Chana

Trustee



Date

31/08/2025

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

Opinion

We have audited the financial statements of **Ramgarhia Sikh Gurdwara East London** (the 'charity') for the year ended 28 February 2024 which comprise profit and loss, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- a) Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- b) Enquiry of management with regards to actual and potential litigation and claims.

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

- c) Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- d) Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- e) Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Date 21/09/2025

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Ramgarhia Sikh Gurdwara East London

Statement of Financial Activities

for the year ended 28 February 2024

	Note	General Fund £	Total Funds 2023 £
INCOME and ENDOWMENTS			
Donations and legacies	2	373,191	350,382
Other Income	3	39,187	31,237
TOTAL INCOME		412,378	381,620
EXPENDITURE			
Charitable activities	4	349,927	254,117
Governance costs	5	3,947	3,390
TOTAL EXPENDITURE		353,874	257,507
Operating (Deficit) Surplus for the year		58,504	124,112
NET INCOME/(EXPENDITURE)		58,504	124,112
NET MOVEMENT IN FUNDS		58,504	124,112
RECONCILIATION OF FUNDS			
Total funds brought forward		3,978,988	3,854,876
Total Funds carried forward		4,037,492	3,978,988

Ramgarhia Sikh Gurdwara East London

Balance Sheet

as at 28 February 2024

	Note	General Fund £	General Fund 2023 £
FIXED ASSETS			
Tangible assets	7	2,282,713	2,285,524
Investments	8	<u>1,275,000</u>	<u>1,275,000</u>
<i>Total fixed assets</i>		3,557,713	3,560,524
CURRENT ASSETS			
Debtors	9	9,393	5,733
Cash at bank and in hand		<u>489,522</u>	<u>426,758</u>
<i>Total current assets</i>		498,914	432,491
LIABILITIES			
Creditors: Amounts falling due within one year	10	(19,135)	(14,027)
NET CURRENT ASSETS		<u>479,779</u>	<u>418,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,037,492	3,978,988
TOTAL NET ASSETS		<u><u>4,037,492</u></u>	<u><u>3,978,988</u></u>
FUNDS			
Unrestricted funds	11	4,037,492	3,978,988
TOTAL FUNDS		<u><u>4,037,492</u></u>	<u><u>3,978,988</u></u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

31/08/2025

Baldev Singh Sehmbi
President



Gurpal Singh Bhambhra
Treasurer



Hardev Singh Sira
General Secretary



Gurdev Singh Chana
Trustee



Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

The charity has one unrestricted income general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. In restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

Income

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Allocation of overhead and support costs

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2024

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment. The freehold property is valued at historic cost and is not depreciated, as the Gurdwara and related community hall are considered to have a useful life as a building of greater than 50 years and so any depreciation charge is considered immaterial.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment	20% reducing balance
Library books	5% reducing balance

Investment property

Investment property is shown at most recent valuation. Any movement is allocated to its general fund.

Government Grants

The Government (CJRS) has been classified as a 'revenue-based' grant on the accrual model and recognised within other income.

	2024 £	2023 £
2 DONATIONS AND LEGACIES		
Donations	373,191	327,459
Donated building materials	-	22,923
	<u>373,191</u>	<u>350,382</u>

All donations are voluntary. No fund raising activity takes place at the Gurdwara.

During the year ended 28 February 2023, the Gurdwara received building materials as donations for the extension behind 8 Neville Road E17, amounting to £22,923 from Mr H S Mankoo & others. See note 7 & 13.

3 OTHER INCOME

Rental Income	34,642	30,447
Interest	4,545	790
	<u>39,187</u>	<u>31,237</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2024

	2024 £	2023 £
4 CHARITABLE ACTIVITIES		
Worship costs	104,241	99,649
Subscriptions and donations	1,125	1,156
Food and vegetables	61,940	44,208
Punjabi and music school	4,501	5,196
Travel & parking	-	450
Advertising	400	180
Telephone	2,848	3,673
Computer costs	528	
Postage and stationery	3,063	294
Laundry and cleaning	6,280	4,352
Repairs and maintenance	23,811	28,875
Grant expense	3,763	-
Sundry expenses	1,042	2,534
Water rates and council tax	17,168	11,539
Insurance	9,821	8,875
Light and heat	103,302	36,053
Bank charges	1,238	1,025
Depreciation	4,856	6,059
	<u>349,927</u>	<u>254,117</u>
5 GOVERNANCE COSTS		
Legal and professional	1,347	750
Audit fees	2,600	2,640
	<u>3,947</u>	<u>3,390</u>
6 STAFF COSTS (included in Charitable Expenditure)		
Worship costs	102,350	97,758
Music & Punjabi teachers	4,501	5,196
Employer NIC	1309	1309
Employer Pension costs	582	582
	<u>108,742</u>	<u>104,845</u>
The average monthly number of employees during the year was as follows:	<u>6</u>	<u>5</u>

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the Charity

There are no key management personnel employed by the Charity.

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2024

7 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures fitting & equipment £	Library books £	Total £
COST OR VALUATION				
At 1 March 2023	2,260,350	195,561	3,853	2,459,764
Additions	2,046	-	-	2,046
At 28 February 2024	<u>2,262,396</u>	<u>195,561</u>	<u>3,853</u>	<u>2,461,810</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 March 2023	-	171,575	2,665	174,241
Depreciation	-	4,797	59	4,856
At 28 February 2024	<u>-</u>	<u>176,372</u>	<u>2,725</u>	<u>179,097</u>
NET BOOK VALUE				
At 28 February 2024	<u>2,262,396</u>	<u>19,189</u>	<u>1,128</u>	<u>2,282,713</u>
At 29 February 2023	<u>2,260,350</u>	<u>23,986</u>	<u>1,188</u>	<u>2,285,524</u>

£

8 INVESTMENT PROPERTY VALUATION

At 1 March 2023 and 28 February 2024	<u>1,275,000</u>
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The Trustees and the Executive Committee consider there has not been significant movement in the market value of the investment property based on resale value of comparable properties. No change in carrying value of the Investment Property is required.

	2024 £	2023 £
9 CURRENT ASSETS		
Prepayments	3,774	3,774
Other debtors	<u>5,619</u>	<u>1,959</u>
	<u>9,393</u>	<u>5,733</u>
10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors	<u>19,135</u>	<u>14,027</u>
	<u>19,135</u>	<u>14,027</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2024

11 SUMMARY OF FUND MOVEMENT

	General Fund £
At 1 March 2023	3,978,988
Income	412,378
Expenditure	(353,874)
At 28 February 2024	<u>4,037,492</u>

12 RELATED PARTY

During the year the Gurdwara purchased goods and services from the following businesses which are considered as related party transactions

	2024 £	2023 £
H S Rooprai	13,637	29,588
K S Panesar	480	1,125
S S Jandu	-	65
T S Ubhi	-	70

- All amounts were paid during the year.

During the year the Gurdwara also received donated building material amounting to (2023 - £22,923 from Mr H S M & others.

13 FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ramgarhia Sikh Gurdwara East London

Detailed Income and Expenditure for the year ended 28 February 2024 General Fund

		Total 2023 £
Income		
<i>Voluntary Sources</i>		
Donations	228,963	203,099
Golak	143,493	124,360
Rent	34,642	30,447
Punjabi school	735	-
Investment income	4,545	790
Donated building materials	-	22,923
Total Income	<u>412,378</u>	<u>381,620</u>
Expenditure		
Wages	102,346	99,498
Panjabi and music school	4,501	5,196
Kirtan bhet and siropaos	1,895	151
Subscriptions and donations	1,125	1,156
Food and vegetables	61,940	44,208
Travel & parking	-	450
Advertising	400	180
Telephone	2,848	3,673
Postage and stationery	3,063	294
Computer costs	528	
Laundry and cleaning	6,280	4,352
Repairs and maintenance	23,811	28,875
Grant expenses	3,763	
Sundry expenses	1,042	2,534
Legal and professional	1,347	750
Water rates and council tax	17,168	11,539
Insurance	9,821	8,875
Light and heat	103,302	36,053
Bank Charges	1,238	1,025
Depreciation	4,856	6,059
Audit fees	2,600	2,640
	<u>353,874</u>	<u>257,507</u>
Net Movement in Funds	<u>58,504</u>	<u>124,112</u>

Accounts

Registered Charity Number: 263297

Ramgarhia Sikh Gurdwara East London

Trustees' Annual Report and

Financial Statements

For the year ended 28 February 2023

Ramgarhia Sikh Gurdwara East London
Contents of the Trustees' Annual Report and Audited
Financial Statements for the Year ended 28 February 2023

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Report of the Trustees	2 - 7
Report of the Independent Auditors	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 17

The following is not part of statutory accounts

Detailed Income and Expenditure Account

For the year ended 28 February 2023	18
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Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

The trustees present their annual report and audited financial statements for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Ramgarhia Sikh Gurdwara East London
Charity Registration Number	263297
Worship Registration Number	40163
Marriage Reference Number	76171
Principal address	10-16 Neville Road, Forest Gate, London E7 9QX

Present - from 21 April 2023

Previous

Property Holding Trustees:

Gurdev Singh Chana	Gurdev Singh Chana
Surjit Singh Bharji	Surjit Singh Bharji
Maghar Singh Hunjan	Maghar Singh Hunjan
Harvinder Singh Virdee	Harvinder Singh Virdee
Pawinder Singh Sabharwal	Pawinder Singh Sabharwal

Committee of Trustees:

President	Baldev Singh Sehmbi	Jodh Singh Jandoo
Vice President	Jodh Singh Jandoo	Baldev Singh Sehmbi
General Secretary	Surinder Singh Jandu	Hardev Singh Sira
Vice General Secretary	Hardev Singh Sira	Surinder Singh Jandu
Treasurer	Gurpal Singh Bhambra	Gurpal Singh Bhambra
Stage Secretary	Kewal Singh Panesar	-
Assistant Stage Secretary	Ratnager Singh Panesar	-
Building Superintendent	Amarjit Singh Phull	Amarjit Singh Phull
Assistant Building Superintendent	Satpal Singh Chana	-

continued....

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

	Present - from 21 April 2023	Previous
...continued		
Store Keeper	Harjit Singh Rooprai	-
Education Secretary	Mrs Manjit Kaur Matharu	-
Cultural and Sports Secretary	Balbir Singh Barmi	-
Matrimonial Secretary	Pritam Singh Bamrah	-
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ	

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

Structure, governance and management

Governing document

The charity is governed by a constitution adopted in April 1972 and last updated in May 2012.

The trustees, who are elected every 2 years, are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the meetings the trustees agree the broad strategy and areas of activity for charity including reserves and risk management, relationship with groups and other charities and individuals, policies and performances. The day-to-day administration of the charity is delegated to the Executive Committee.

Trustees' induction and training

Most trustees are already familiar with the charity. New trustees are invited and encouraged to familiarise themselves with the charity and the context with in which it operates. Also new Trustees are encouraged to use the resource available at the Charity Commission website. Trustees are fully involved in the operations of charity and have full access to all members to ensure that they can be fully aware of the methods and activities of the charity.

Risk Management

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in future.

All the internal financial controls are in place. In future if the need arises the trustees will seek professional advice to establish systems and procedures to manage those risks (if any) and to provide reasonable assurance against fraud and error.

Objectives and activities

Our aims

The main object is the advancement of Sikhism, as in the past celebrated all the Gurburabs, weekly and monthly religious occasions, and also performed engagements and wedding ceremonies. In addition, occasionally religious services were performed at the funeral of the members of the Sikh community.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

Public Benefit

The trustees and the management committee have had due regards to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning our future activities.

Istri Sabha (Ladies Section) has been holding weekly Diwans and outings to other Sikh Gurdwaras in the country. As usual their annual Japji Sahib, Chaupai and Sukhmani Sahib (prayers for world peace and harmony) programmes have been very successful and appreciated by the congregation.

Ramgarhia Panjabi School has been operating under the auspices of the Gurdwara and is running classes to teach the Panjabi language and promote the Panjabi culture. The school continues to thrive.

The school building is also used by Dhol Academy to teach Dhol (Indian drums).

Other organisations have been using premises at 270 Neville Road.

Volunteers

Many volunteers give up their time to help at the Gurdwara, particularly at the week-end and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

ACHIEVEMENT AND PERFORMANCE

The Charities activities during the year were for public benefit. The trustees consider that these activities provide benefit both to those who worship at Ramgarhia Sikh Gurdwara and the wider community. We have achieved its planned targets, in line with aims and objectives written in the Governing Document.

The trustees would like to record their gratitude to various volunteers and donors whose contributions, financial or otherwise, have helped the smooth running of the Gurdwara in the past year

Financial Review

The trustees report that the net incoming resources for the year were in surplus of £124,112 (2022 – surplus of £45,427) taking accumulated funds to £3,978,988 from £3,854,876. The operating surplus for the year is similar to increase in bank balances at the year-end as compared to previous year-end.

Reserves policy

The charity relies on donations and offerings from Sangat (Public).

These donations and offerings can fluctuate from year to year therefore the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

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Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

Results for the year

The total income increased by £144,199 to £381,620. The total expenditure for the year including depreciation increased in the year from £191,994 to £257,507 caused mainly by increase in wages, food ingredients, maintenance and light & heat costs.

The net movement in funds for the year was £124, 112 thereby increasing the unrestricted funds to £3,978,988 of which £3,552,229 (with the difference being bank deposits) is invested in the charity's total fixed assets.

Future Plans

When COVID-19 restrictions were lifted in July 2021 normal operation of the Gurdwara activities began. The Gurdwara activities continued normally without any restrictions.

The charity does not anticipate any change in its operations and expects to continue to provide improved facilities to the members of the Sikh community as well as the wider local community. The Charity wishes to continue the promotion of the Sikh faith in the local community and to continue helping those in need.

The trustees have taken all steps to reduce costs where possible and continue to improve Gurdwara facilities. The trustees are of the opinion that the Gurdwara is a going concern.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2023

Statement of trustees responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 1/8/2024 and signed on their behalf by:

Baldev Singh Sehmbi

President



Gurpal Singh Bhambra

Treasurer



Surinder Singh Jandu

General Secretary



Gurdev Singh Chana

Trustee



Date

01/04/2024

**Report of The Independent Auditors to the Trustees of
Ramgarhia Sikh Gurdwara East London**

Opinion

We have audited the financial statements of Ramgarhia Sikh Gurdwara East London (the 'charity') for the year ended 28 February 2023 which comprise profit and loss, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- a) - Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- b) - Enquiry of management with regards to actual and potential litigation and claims.

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

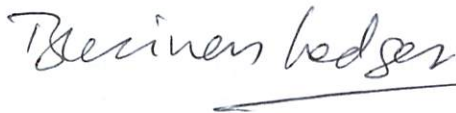
- c) - Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- d) - Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- e) - Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.⁷



Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Date.....

13/8/2024

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Ramgarhia Sikh Gurdwara East London

Statement of Financial Activities

for the year ended 28 February 2023

	Note	General Fund £	Total Funds 2022 £
INCOME and ENDOWMENTS			
Donations and legacies	2	350,382	206,717
Other Income	3	31,237	30,704
TOTAL INCOME		<u>381,620</u>	<u>237,421</u>
EXPENDITURE			
Charitable activities	4	254,117	188,178
Governance costs	5	3,390	3,816
TOTAL EXPENDITURE		<u>257,507</u>	<u>191,994</u>
Operating (Deficit) Surplus for the year		124,112	45,427
NET INCOME/(EXPENDITURE)		<u>124,112</u>	<u>45,427</u>
NET MOVEMENT IN FUNDS		<u>124,112</u>	<u>45,427</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,854,876	3,809,449
Total Funds carried forward		<u>3,978,988</u>	<u>3,854,876</u>

Ramgarhia Sikh Gurdwara East London

Balance Sheet

as at 28 February 2023

	Note	General Fund £	General Fund 2022 £
FIXED ASSETS			
Tangible assets	7	2,285,523	2,246,185
Investments	8	1,275,000	1,275,000
Total fixed assets		3,560,523	3,521,185
CURRENT ASSETS			
Debtors	9	5,733	7,481
Cash at bank and in hand		426,758	334,222
Total current assets		432,491	341,703
LIABILITIES			
Creditors: Amounts falling due within one year	10	(14,027)	(8,012)
NET CURRENT ASSETS		418,464	333,691
TOTAL ASSETS LESS CURRENT LIABILITIES		3,978,988	3,854,876
TOTAL NET ASSETS		3,978,988	3,854,876
FUNDS			
Unrestricted funds	11	3,978,988	3,854,876
TOTAL FUNDS		3,978,988	3,854,876

The financial statements were approved by the Board of Trustees on 1/8/2024
and were signed on its behalf by:

Baldev Singh Sehmbi
President



Gurpal Singh Bhambhra
Treasurer



Surinder Singh Jandu
General Secretary



Gurdev Singh Chana
Trustee



Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been v

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

The charity has one unrestricted income general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. In restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

Income

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Allocation of overhead and support costs

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2023

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment. The freehold property is valued at historic cost and is not depreciated, as the Gurdwara and related community hall are considered to have a useful life as a building of greater than 50 years and so any depreciation charge is considered immaterial.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment	20% reducing balance
Library books	5% reducing balance

Investment property

Investment property is shown at most recent valuation. Any movement is allocated to its general fund.

Government Grants

The Government (CJRS) has been classified as a 'revenue-based' grant on the accrual model and recognised within other income.

	2023 £	2022 £
2 DONATIONS AND LEGACIES		
Donations	327,459	206,717
Donated building materials	22,923	-
	<u>350,382</u>	<u>206,717</u>

All donations are voluntary. No fund raising activity takes place at the Gurdwara.

The Gurdwara received building materials as donations for the extension behind 8 Neville Road E17, amounting to £22,923 from Mr H S Mankoo & others. See note 7 & 13.

3 OTHER INCOME

Government grants	-	10,484
Rental income	30,447	11,653
Interest	790	8,567
	<u>31,237</u>	<u>30,704</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2023

	2023 £	2022 £
4 CHARITABLE ACTIVITIES		
Worship costs	99,649	66,694
Subscriptions and donations	1,156	1,532
Food and vegetables	44,208	26,799
Punjabi and music school	5,196	2,053
Travel & parking	450	-
Advertising	180	360
Telephone	3,673	3,954
Postage and stationery	294	789
Laundry and cleaning	4,352	4,797
Repairs and maintenance	28,875	22,247
Sundry expenses	2,534	863
Water rates and council tax	11,539	13,299
Insurance	8,875	7,737
Light and heat	36,053	29,659
Bank charges	1,025	136
Depreciation	6,059	7,259
	<u>254,117</u>	<u>188,178</u>
5 GOVERNANCE COSTS		
Legal and professional	750	1,816
Audit fees	2,640	2,000
	<u>3,390</u>	<u>3,816</u>
6 STAFF COSTS (included in Charitable Expenditure)		
Worship costs	97,758	65,387
Music & Punjabi teachers	5,196	2,053
Employer NIC	1309	751
Employer Pension costs	582	556
	<u>104,845</u>	<u>68,747</u>

The average monthly number of employees during the year was as follows:

<u>6</u>	<u>5</u>
----------	----------

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the Charity

There are no key management personnel employed by the Charity.

Ramgarhia Sikh Gurdwara East London

**Notes to the Financial Statements
for the year ended 28 February 2023**

7 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures fitting & equipment £	Library books £	Total £
COST OR VALUATION				
At 1 March 2022	2,216,148	194,366	3,853	2,414,367
Additions	44,202	1,195	-	45,397
At 28 February 2023	<u>2,260,350</u>	<u>195,561</u>	<u>3,853</u>	<u>2,459,764</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 March 2022	-	165,579	2,603	168,182
Depreciation	-	5,996	63	6,059
At 28 February 2023	<u>-</u>	<u>171,575</u>	<u>2,666</u>	<u>174,241</u>
NET BOOK VALUE				
At 28 February 2023	<u>2,260,350</u>	<u>23,986</u>	<u>1,188</u>	<u>2,285,523</u>
At 29 February 2022	<u>2,216,148</u>	<u>28,787</u>	<u>1,250</u>	<u>2,246,185</u>

£

**8 INVESTMENT PROPERTY
VALUATION**

At 1 March 2022	1,275,000
Transfer	-
Revaluation	-
At 28 February 2023	<u>1,275,000</u>

The Trustees and the Executive Committee consider there has not been significant movement in the market value of the investment property based on resale value of comparable properties. No change in carrying value of the Investment Property is required.

	2023 £	2022 £
9 CURRENT ASSETS		
Prepayments	3,774	3,914
Other debtors	<u>1,959</u>	<u>3,567</u>
	<u>5,733</u>	<u>7,481</u>
10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors	<u>14,027</u>	<u>8,012</u>
	<u>14,027</u>	<u>8,012</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2022

11 SUMMARY OF FUND MOVEMENT

	General Fund £
At 1 March 2022	3,854,876
Income	381,620
Expenditure	(257,507)
At 28 February 2023	<u>3,978,988</u>

12 RELATED PARTY

During the year the Gurdwara purchased goods and services from the following businesses which are considered as related party transactions

	2023 £	2022 £
H S Rooprai	29,588	10,849
H S Builders - S Bharji	-	3,512
Aromabath - J S Jandoo	-	1,950
H S Sira	-	683
S S Jandu	65	2,176
G S Bhambra	-	1,905
T S Ubhi	70	504
K S Panesar	1,125	-

- All amounts were paid during the year.

During the year the Gurdwara also received donated building material amounting to £22,923 from Mr H S Mankoo & others.

13 FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ramgarhia Sikh Gurdwara East London

Detailed Income and Expenditure for the year ended 28 February 2023 General Fund

	Total 2023 £	Total 2022 £
Income		
<i>Voluntary Sources</i>		
Donations	203,099	121,187
Golak	124,360	85,256
Rent	30,447	11,653
Punjabi school	-	225
Sundry deposits	-	49
Investment income	790	8,567
Government Grant	-	10,484
Donated building materials	22,923	-
Total Income	381,620	237,421
Expenditure		
Wages	99,498	66,694
Panjabi and music school	5,196	2,053
Kirtan bhet and siropaos	151	-
Subscriptions and donations	1,156	1,532
Food and vegetables	44,208	26,799
Travel & parking	450	-
Advertising	180	360
Telephone	3,673	3,954
Postage and stationery	294	789
Laundry and cleaning	4,352	4,797
Repairs and maintenance	28,875	22,247
Sundry expenses	2,534	863
Legal and professional	750	1,816
Water rates and council tax	11,539	13,299
Insurance	8,875	7,737
Light and heat	36,053	29,659
Bank Charges	1,025	136
Depreciation	6,059	7,259
Audit fees	2,640	2,000
	257,507	191,994
Net Movement in Funds	124,112	45,427

Accounts

Registered Charity Number: 263297

Ramgarhia Sikh Gurdwara East London

Trustees' Annual Report and

Financial Statements

For the year ended 28 February 2022

Ramgarhia Sikh Gurdwara East London

Contents of the Trustees' Annual Report and Audited

Financial Statements for the Year ended 28 February 2022

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The following is not part of statutory accounts

Detailed Income and Expenditure Account

For the year ended 28 February 2022	18
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Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2022

The trustees present their annual report and audited financial statements for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Ramgarhia Sikh Gurdwara East London
Charity Registration Number	263297
Worship Registration Number	40163
Marriage Reference Number	76171
Principal address	10-16 Neville Road, Forest Gate, London E7 9QX

	Present - from 21 April 2022	Previous
Property Holding Trustees:		
	Gurdev Singh Chana	Gurdev Singh Chana
	Surjit Singh Bharji	Surjit Singh Bharji
	Maghar Singh Hunjan	Maghar Singh Hunjan
	Harvinder Singh Virdee	Harvinder Singh Virdee
	Pawinder Singh Sabharwal	Pawinder Singh Sabharwal
Committee of Trustees:		
President	Baldev Singh Sehmbi	Jodh Singh Jandoo
Vice President	Jodh Singh Jandoo	Baldev Singh Sehmbi
General Secretary	Surinder Singh Jandu	Hardev Singh Sira
Vice General Secretary	Hardev Singh Sira	Surinder Singh Jandu
Treasurer	Gurpal Singh Bhambra	Gurpal Singh Bhambra
Stage Secretary	Kewal Singh Panesar	-
Assistant Stage Secretary	Ratnager Singh Panesar	-
Building Superintendent	Amarjit Singh Phull	Amarjit Singh Phull
Assistant Building Superintendent	Satpal Singh Chana	-

continued....

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2022

	Present - from 21 April 2022	Previous
...continued		
Store Keeper	Harjit Singh Rooprai	-
Education Secretary	Mrs Manjit Kaur Matharu	-
Cultural and Sports Secretary	Balbir Singh Barmi	-
Matrimonial Secretary	Pritam Singh Bamrah	-
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ	

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2022

Structure, governance and management

Governing document

The charity is governed by a constitution adopted in April 1972 and last updated in May 2012.

The trustees, who are elected every 2 years, are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the meetings the trustees agree the broad strategy and areas of activity for charity including reserves and risk management, relationship with groups and other charities and individuals, policies and performances. The day to day administration of the charity is delegated to the Executive Committee.

Trustees' induction and training

Most trustees are already familiar with the charity. New trustees are invited and encouraged to familiarise themselves with the charity and the context within which it operates. Also new Trustees are encouraged to use the resource available at the Charity Commission website. Trustees are fully involved in the operations of charity and have full access to all members to ensure that they can be fully aware of the methods and activities of the charity.

Risk Management

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in future.

All the internal financial controls are in place. In future if the need arises the trustees will seek professional advice to establish systems and procedures to manage those risks (if any) and to provide reasonable assurance against fraud and error.

Objectives and activities

Our aims

The main object is the advancement of Sikhism, as in the past celebrated all the Gurpurabs, weekly and monthly religious occasions, and also performed engagements and wedding ceremonies. In addition, occasionally religious services were performed at the funeral of the members of the Sikh community.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2022

Public Benefit

The trustees and the management committee have had due regards to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning our future activities.

Istri Sabha (Ladies Section) has been holding weekly Diwans and outings to other Sikh Gurdwaras in the country. As usual their annual Japji Sahib, Chaupai and Sukhmani Sahib (prayers for world peace and harmony) programmes have been very successful and appreciated by the congregation.

Ramgarhia Panjabi School has been operating under the auspices of the Gurdwara and is running classes to teach the Panjabi language and promote the Panjabi culture. The school continues to thrive.

The school building is also used by Dhol Academy to teach Dhol (Indian drums).

Other organisations have been using premises at 270 Neville Road.

Volunteers

Many volunteers give up their time to help at the Gurdwara, particularly at the week end and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

ACHIEVEMENT AND PERFORMANCE

The Charities activities during the year were for public benefit. The trustees consider that these activities provide benefit both to those who worship at Ramgarhia Sikh Gurdwara and the wider community. We have achieved its planned targets, in line with aims and objectives written in the Governing Document.

The trustees would like to record their gratitude to various volunteers and donors whose contributions, financial or otherwise, have helped the smooth running of the Gurdwara in the past year

Financial Review

The trustees report that the net incoming resources for the year were in surplus of £45,427 (2021 – deficit of £94,424 before revaluation of two investment properties by £840,000) taking accumulated funds to £3,854,876 from £3,809,449. The operating surplus for the year is similar to increase in bank balances at the year-end as compared to previous year-end.

Reserves policy

The charity relies on donations and offerings from Sangat (Public).

These donations and offerings can fluctuate from year to year therefore the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2022

Results for the year

The income growth was not as expected owing to COVID pandemic restrictions until July 2021. The total income increased by £131,202 to £237,421. The total expenditure for the year including depreciation decreased in the year from £200,643 to 191,994 caused mainly by reduction in wages, repair and maintenance and light & heat costs.

The net movement in funds for the year was £45,427 thereby increasing the unrestricted funds to £3,854,876 of which £3,521,185 (with the difference being bank deposits) is invested in the charity's total fixed assets.

Future Plans

When COVID-19 restrictions were lifted in July 2021 normal operation of the Gurdwara activities began. Prior to July 2021 COVID-19 had disrupted normal operation of the Gurdwara activities, but it continued to provide a safe space for personal worship, funeral services and other services designed for restricted members of congregation on restricted number of days.

The charity does not anticipate any change in its operations and expects to continue to provide improved facilities to the members of the Sikh community as well as the wider local community. The Charity wishes to continue the promotion of the Sikh faith in the local community and to continue helping those in need.

The trustees had taken all steps to reduce costs, utilised the furlough scheme to ensure that no employee was made redundant. The trustees are of the opinion that the Gurdwara is a going concern.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2022

Statement of trustees responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by:


Gurdev Singh Chana


Surjit Singh Bharji

Date 16.02.2023

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

Opinion

We have audited the financial statements of **Ramgarhia Sikh Gurdwara East London** (the 'charity') for the year ended 28 February 2022 which comprise profit and loss, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements

**Report of The Independent Auditors to the Trustees of
Ramgarhia Sikh Gurdwara East London**

themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- f) - Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- g) - Enquiry of management with regards to actual and potential litigation and claims.

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

- h) - Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- i) - Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- j) - Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.⁷



Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Date.....

17/2/2023

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Ramgarhia Sikh Gurdwara East London

Statement of Financial Activities

for the year ended 28 February 2022

	Note	General Fund £	Total Funds 2021 £
INCOME and ENDOWMENTS			
Donations and legacies	2	206,717	92,425
Other Income	3	30,704	13,794
TOTAL INCOME		237,421	106,219
EXPENDITURE			
Charitable activities	4	187,818	198,728
Fund raising	5	360	-
Governance costs	6	3,816	1,915
TOTAL EXPENDITURE		191,994	200,643
Operating (Deficit) Surplus for the year		45,427	(94,424)
Net Gains on Investments	7	-	840,000
NET INCOME/(EXPENDITURE)		45,427	745,576
NET MOVEMENT IN FUNDS		45,427	745,576
RECONCILIATION OF FUNDS			
Total funds brought forward		3,809,449	3,063,873
Total Funds carried forward		3,854,876	3,809,449

Ramgarhia Sikh Gurdwara East London

Balance Sheet

as at 28 February 2022

	Note	General Fund £	General Fund 2021 £
FIXED ASSETS			
Tangible assets	9	2,246,185	2,247,488
Investments	10	1,275,000	1,275,000
<i>Total fixed assets</i>		<u>3,521,185</u>	<u>3,522,488</u>
CURRENT ASSETS			
Debtors	11	7,481	5,056
Cash at bank and in hand		334,222	286,232
<i>Total current assets</i>		<u>341,703</u>	<u>291,288</u>
LIABILITIES			
Creditors: Amounts falling due within one year	12	(8,012)	(4,327)
NET CURRENT ASSETS		<u>333,691</u>	<u>286,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,854,876	3,809,449
TOTAL NET ASSETS		<u>3,854,876</u>	<u>3,809,449</u>
FUNDS			
Unrestricted funds	13	3,854,876	3,809,449
TOTAL FUNDS		<u>3,854,876</u>	<u>3,809,449</u>

The financial statements were approved by the Board of Trustees on _____
and were signed on its behalf by:



Baldev Singh Sehmbi



Gurpal Singh Bhambhra



Surinder Singh Jandu



Gurdev Singh Chana

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

The charity has one unrestricted income general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. In restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

Income

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Allocation of overhead and support costs

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those activities.

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2022

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment. The freehold property is valued at historic cost and is not depreciated, as the Gurdwara and related community hall are considered to have a useful life as a building of greater than 50 years and so any depreciation charge is considered immaterial.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment	20% reducing balance
Library books	5% reducing balance

Investment property

Investment property is shown at most recent valuation. Any movement is allocated to its general fund.

Government Grants

The Government (CJRS) has been classified as a 'revenue-based' grant on the accrual model and recognised within other income.

	2022 £	2021 £
2 DONATIONS AND LEGACIES		
Donations	<u>206,717</u>	<u>92,425</u>
	<u>206,717</u>	<u>92,425</u>
3 OTHER INCOME		
Government grants	10,484	9,616
Rental Income	11,653	1,588
Interest	<u>8,567</u>	<u>2,590</u>
	<u>30,704</u>	<u>13,794</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2022

	2022 £	2021 £
4 CHARITABLE ACTIVITIES		
Worship costs	66,694	73,299
Subscriptions and donations	1,532	800
Food and vegetables	26,799	11,154
Kitchen utensils	-	311
Punjabi and music school	2,053	1,385
Unpaid cheques/refunds	-	250
Telephone	3,954	3,279
Postage and stationery	789	148
Laundry and cleaning	4,797	2,868
Repairs and maintenance	22,247	33,855
Sundry expenses	863	385
Water rates and council tax	13,299	13,320
Insurance	7,737	7,441
Light and heat	29,659	46,373
Bank charges	136	34
Depreciation	7,259	3,826
	<u>187,818</u>	<u>198,728</u>
5 FUND RAISING		
Advertising	<u>360</u>	<u>-</u>
6 GOVERNANCE COSTS		
Legal and professional	1,816	715
Audit fees	2,000	1,200
	<u>3,816</u>	<u>1,915</u>
7 NET GAINS ON INVESTMENTS		
Gain on revaluation	-	840,000
	<u>-</u>	<u>840,000</u>
8 STAFF COSTS (included in Charitable Expenditure)		
Worship costs	65,387	72,834
Music & Punjabi teachers	2,053	1,385
Employer NIC	751	-
Employer Pension costs	556	465
	<u>74,684</u>	<u>74,684</u>

The average monthly number of employees during the year was as follows:

<u>5</u>	<u>7</u>
----------	----------

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the Charity

There are no key management personnel employed by the Charity.

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2022

9 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures fitting & equipment £	Library books £	Total £
COST OR VALUATION				
At 1 March 2021	2,216,148	188,410	3,853	2,408,411
Additions	-	5,956	-	5,956
At 28 February 2022	<u>2,216,148</u>	<u>194,366</u>	<u>3,853</u>	<u>2,414,367</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 March 2021	-	158,382	2,541	160,923
Depreciation	-	7,197	62	7,259
At 28 February 2022	<u>-</u>	<u>165,579</u>	<u>2,603</u>	<u>168,182</u>
NET BOOK VALUE				
At 28 February 2022	<u>2,216,148</u>	<u>28,787</u>	<u>1,250</u>	<u>2,246,185</u>
At 29 February 2021	<u>2,216,148</u>	<u>30,028</u>	<u>1,312</u>	<u>2,247,488</u>

£

10 INVESTMENT PROPERTY VALUATION

At 1 March 2021	1,275,000
Transfer	-
Revaluation	-
At 28 February 2022	<u>1,275,000</u>

The Trustees and the Executive Committee consider there has not been significant movement in the market value of the investment property based on resale value of comparable properties. No change in carrying value of the Investment Property is required.

	2022 £	2021 £
11 CURRENT ASSETS		
Prepayments	3914	4,125
Other debtors	<u>3567</u>	<u>931</u>
	<u>7,481</u>	<u>5,056</u>
12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors	<u>8,012</u>	<u>4,327</u>
	<u>8,012</u>	<u>4,327</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ended 28 February 2022

13 SUMMARY OF FUND MOVEMENT

	General Fund £
At 1 March 2021	3,809,449
Income	237,421
Expenditure	(191,994)
At 28 February 2022	<u>3,854,876</u>

14 RELATED PARTY

During the year the Gurdwara purchased goods and services from the following businesses which are considered as related party transactions

	2022 £	2021 £
H S Rooprai	10,849	10,054
H S Builders - S Bharji	3,512	2,952
Aromabath - J S Jandoo	1,950	2,692
H S Sira	683	683
S S Jandu	2,176	620
G S Bhambra	1,905	304
T S Ubhi	504	-
K S Panesar	-	160

- All amounts were paid during the year.

15 FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ramgarhia Sikh Gurdwara East London

Detailed Income and Expenditure for the year ended 28 February 2022 General Fund

	Total 2022 £	Total 2021 £
Income		
<i>Voluntary Sources</i>		
Donations	121,187	56,002
Golak	85,256	36,423
Rent	11,653	1,588
Punjabi school	225	-
Sundry deposits	49	-
Investment income	8,567	2,590
Government Grant	10,484	9,616
Exceptional item		
- Gain on revaluation	-	840,000
Total Income	237,421	946,219
Expenditure		
Wages	66,694	73,025
Panjabi and music school	2,053	1,385
Kirtan bhet and siropaos	-	274
Subscriptions and donations	1,532	800
Food and vegetables	26,799	11,154
Unpaid cheques/refunds	-	250
Advertising	360	-
Telephone	3,954	3,279
Postage and stationery	789	148
Laundry and cleaning	4,797	2,868
Repairs and maintenance	22,247	33,855
Sundry expenses	863	385
Legal and professional	1,816	715
Water rates and council tax	13,299	13,320
Insurance	7,737	7,441
Light and heat	29,659	46,373
Bank Charges	136	34
Depreciation	7,259	3,826
Audit fees	2,000	1,200
	191,994	200,643
Net Movement in Funds	45,427	745,576

Accounts

Registered Charity Number: 263297

Ramgarhia Sikh Gurdwara East London

Trustees' Annual Report and

Financial Statements

For the year ended 28 February 2021

Ramgarhia Sikh Gurdwara East London

Contents of the Trustees' Annual Report and Audited

Financial Statements for the Year ended 28 February 2021

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The following is not part of statutory accounts

Detailed Income and Expenditure Account

For the year ended 28 February 2021	16
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Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2021

The trustees present their annual report and audited financial statements for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Ramgarhia Sikh Gurdwara East London
Charity Registration Number	263297
Worship Registration Number	40163
Marriage Reference Number	76171
Principal address	10-16 Neville Road, Forest Gate, London E7 9QX

	Present - from 21 April 2019	Previous
Trustees	Gurdev Singh Chana	Balbir Singh Bansal
	Surjit Singh Bharji	Gurdev Singh Chana
	Maghar Singh Hunjan	Maghar Singh Hunjan
	Harvinder Singh Virdee	Tarsem Singh Bharji
	Pawinder Singh Sabharwal	-
President	Jodh Singh Jandoo	Jodh Singh Jandoo
Vice President	Baldev Singh Sehmbi	Surjit Singh Bharji
General Secretary	Hardev Singh Sira	Hardev Singh Sira
Vice General Secretary	Surinder Singh Jandu	Baldev Singh Sehmbi
Treasurer	Gurpal Singh Bhambra	Charanjit Singh Bansal
Assistant Treasurer	-	Gurpal Singh Bhambra
Stage Secretary	-	Kehar Singh Sian
Assistant Stage Secretary	-	Pritam Singh Rehal
Building Superintendent	Amarjit Singh Phull	Amarjit Singh Phull

Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ
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Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2021

Structure, governance and management

Governing document

The charity is governed by a constitution adopted in April 1972 and last updated in May 2012.

The trustees, who are elected every 2 years, are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the meetings the trustees agree the broad strategy and areas of activity for charity including reserves and risk management, relationship with groups and other charities and individuals, policies and performances. The day to day administration of the charity is delegated to the Executive Committee.

Trustees' induction and training

Most trustees are already familiar with the charity. New trustees are invited and encouraged to familiarise themselves with the charity and the context with in which it operates. Also new Trustees are encouraged to use the resource available at the Charity Commission website. Trustees are fully involved in the operations of charity and have full access to all members to ensure that they can be fully aware of the methods and activities of the charity.

Risk Management

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in future.

All the internal financial controls are in place. In future if the need arises the trustees will seek professional advice to establish systems and procedures to manage those risks (if any) and to provide reasonable assurance against fraud and error.

Objectives and activities

Our aims

The main object is the advancement of Sikhism, as in the past celebrated all the Gurburabs, weekly and monthly religious occasions, and also performed engagements and wedding ceremonies. In addition, occasionally religious services were performed at the funeral of the members of the Sikh community.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2021

Public Benefit

The trustees and the management committee have had due regards to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning our future activities.

Istri Sabha (Ladies Section) has been holding weekly Diwans and outings to other Sikh Gurdwaras in the country. As usual their annual Japji Sahib, Chaupai and Sukhmani Sahib (prayers for world peace and harmony) programmes have been very successful and appreciated by the congregation.

Ramgarhia Panjabi School has been operating under the auspices of the Gurdwara and is running classes to teach the Panjabi language and promote the Panjabi culture. The school continues to thrive.

The school building is also used by Dhol Academy to teach Dhol (Indian drums).

Other organisations have been using premises at 270 Neville Road.

Volunteers

Many volunteers give up their time to help at the Gurdwara, particularly at the week end and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

ACHIEVEMENT AND PERFORMANCE

The Charities activities during the year were for public benefit. The trustees consider that these activities provide benefit both to those who worship at Ramgarhia Sikh Gurdwara and the wider community. We have achieved its planned targets, in line with aims and objectives written in the Governing Document.

The trustees would like to record their gratitude to various volunteers and donors whose contributions, financial or otherwise, have helped the smooth running of the Gurdwara in the past year

Financial Review

The trustees ensure that the financial statements will be filed by the due date.

The trustees report that the net incoming resources for the year were in deficit of (£94,424) (2020 – surplus of £58,972), which were enhanced by revaluation of two investment properties by £840,000 taking accumulated funds to £3,809,449 from £3,063,873. The operating deficit for the year is similar to reduction in bank balances at the year-end as compared to previous year-end.

Reserves policy

The charity relies on donations and offerings from Sangat (Public).

These donations and offerings can fluctuate from year to year therefore the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2021

Results for the year

Owing to COVID pandemic, the total income decreased by £200,629 to £106,219. There was an exceptional gain of £840,000 due to revaluation of investment properties. The total expenditure for the year including depreciation decreased in the year from £247,939 to £200,643 caused mainly by reduction in wages, food and general cleaning.

The net movement in funds for the year was £745,576 thereby increasing the unrestricted funds to £3,809,449 of which £3,522,488 (with the difference being bank deposits) is invested in the charity's total fixed assets.

Future Plans

The charity does not anticipate any change in its operations and expects to continue to provide improved facilities to the members of the Sikh community as well as the wider local community. The Charity wishes to continue the promotion of the Sikh faith in the local community and to continue helping those in need.

Since the year end, and especially since July 2021 COVID-19 restrictions have been lifted and normal operation of the Gurdwara activities have continued. Prior to July 2021 COVID-19 had disrupted normal operation of the Gurdwara activities, but it continued to provide a safe space for personal worship, funeral services and other services designed for restricted members of congregation on restricted number of days.

The trustees had taken all steps to reduce costs, utilised the furlough scheme to ensure that no employee was made redundant. The trustees are of the opinion that the Gurdwara is a going concern.

Ramgarhia Sikh Gurdwara East London

Report of the Trustees for the year ended 28 February 2021

Statement of trustees responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

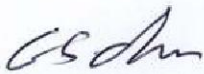
In preparing these financial statements, the trustees are required to:

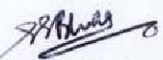
- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by:


Gurdev Singh Chana


Surjit Singh Bharji

Date 17.12.2021

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

We have audited the financial statements of Ramgarhia Sikh Gurdwara East London (the 'charity') for the year ended 28 February 2021 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

Other information – (continued)

misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission.

Report of The Independent Auditors to the Trustees of

Ramgarhia Sikh Gurdwara East London

Auditor's responsibilities for the audit of the financial statements (continued)

- Enquiry of management with regards to actual and potential litigation and claims.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Business Ledger Limited

Business Ledger Limited Chartered Certified Accountants
Statutory Auditor

3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Date 30/12/2021

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Ramgarhia Sikh Gurdwara East London

Statement of Financial Activities

for the year ending 28 February 2021

	Note	General Fund £	Total Funds 2020 £
INCOME and ENDOWMENTS			
Donations and legacies	2	92,425	289,839
Other Income	3	13,794	17,072
TOTAL INCOME		<u>106,219</u>	<u>306,911</u>
EXPENDITURE			
Charitable activities	4	198,728	243,505
Fund raising	5	-	160
Governance costs	6	1,915	4,274
TOTAL EXPENDITURE		<u>200,643</u>	<u>247,939</u>
Operating (Deficit) Surplus for the year		(94,424)	58,972
Net Gains on Investments	7	840,000	-
NET INCOME/(EXPENDITURE)		<u>745,576</u>	<u>58,972</u>
NET MOVEMENT IN FUNDS		<u>745,576</u>	<u>58,972</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,063,873	3,004,901
Total Funds carried forward		<u>3,809,449</u>	<u>3,063,873</u>

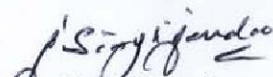
Ramgarhia Sikh Gurdwara East London

Balance Sheet

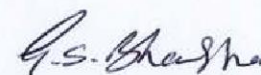
as at 28 February 2021

	Note	General Fund £	General Fund 2020 £
FIXED ASSETS			
Tangible assets	9	2,247,488	2,684,926
Investments	10	1,275,000	-
<i>Total fixed assets</i>		<u>3,522,488</u>	<u>2,684,926</u>
CURRENT ASSETS			
Debtors	11	5,056	4,186
Cash at bank and in hand		286,232	380,684
<i>Total current assets</i>		<u>291,288</u>	<u>384,870</u>
LIABILITIES			
Creditors: Amounts falling due within one year	12	(4,327)	(5,923)
NET CURRENT ASSETS		<u>286,961</u>	<u>378,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,809,449	3,063,873
TOTAL NET ASSETS		<u>3,809,449</u>	<u>3,063,873</u>
FUNDS			
Unrestricted funds	13	3,809,449	3,063,873
TOTAL FUNDS		<u>3,809,449</u>	<u>3,063,873</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:


Jodh Singh Jandoo


Hardev Singh Sira


Gurpal Singh Bhambhra


Gurdev Singh Chana

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ending 28 February 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

The charity has one unrestricted income general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. In restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

Income

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Allocation of overhead and support costs

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those activities.

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ending 28 February 2021

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment. The long term leasehold property is written over the lease term. Depreciation is provided at the following annual rates in order write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment	20% reducing balance
Library books	5% reducing balance

Investment property

Investment property is shown at most recent valuation. Any movement is allocated to its general fund.

Government Grants

The Government (CJRS) has been classified as a 'revenue-based' grant on the accrual model and recognised within other income.

	2021 £	2020 £
2 DONATIONS AND LEGACIES		
Donations	92,425	289,839
	<u>92,425</u>	<u>289,839</u>
3 OTHER INCOME		
COVID-19 CJRS Government grants	9,616	-
Rental Income	1,588	14,847
Interest	2,590	2,225
	<u>13,794</u>	<u>17,072</u>
4 CHARITABLE ACTIVITIES		
Worship costs	73,299	98,129
Subscriptions and donations	800	2,250
Food and vegetables	11,154	22,948
Kitchen utensils	311	5,512
Punjabi and music school	1,385	7,150
Unpaid cheques/refunds	250	1,000
Telephone	3,279	3,310
Postage and stationery	148	1,118
Laundry and cleaning	2,868	11,103
Repairs and maintenance	33,855	17,701
Sundry expenses	419	61
Water rates and council tax	13,320	9,869
Insurance	7,441	10,816
Light and Heat	46,373	44,366
Depreciation	3,826	8,172
	<u>198,728</u>	<u>243,505</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ending 28 February 2021

	2021 £	2020 £
5 FUND RAISING		
Advertising	-	160
6 GOVERNANCE COSTS		
HMRC penalties	-	1,400
Legal and professional	715	1,674
Audit fees	1,200	1,200
	<u>1,915</u>	<u>4,274</u>
7 NET GAINS ON INVESTMENTS		
Gain on revaluation	840,000	-
	<u>840,000</u>	<u>-</u>
8 STAFF COSTS (included in Charitable Expenditure)		
Worship costs	72,834	94,833
Music & Punjabi teachers	1,385	7,150
Employer NIC	-	2,786
Employer Pension costs	465	510
	<u>74,684</u>	<u>105,279</u>
The average monthly number of employees during the year was as follows:		
	<u>7</u>	<u>6</u>

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the charity.

9 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures fitting & equipment £	Library books £	Total £
COST OR VALUATION				
At 1 March 2020	2,651,148	187,022	3,853	2,842,023
Transfer	(435,000)	-	-	(435,000)
Additions	-	1,388	-	1,388
At 28 February 2021	<u>2,216,148</u>	<u>188,410</u>	<u>3,853</u>	<u>2,408,411</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 March 2020	-	154,625	2,472	157,097
Depreciation	-	3,757	69	3,826
At 28 February 2021	<u>-</u>	<u>158,382</u>	<u>2,541</u>	<u>160,923</u>
NET BOOK VALUE				
At 28 February 2021	<u>2,216,148</u>	<u>30,028</u>	<u>1,312</u>	<u>2,247,488</u>
At 29 February 2020	<u>2,651,148</u>	<u>32,397</u>	<u>1,381</u>	<u>2,684,926</u>

Ramgarhia Sikh Gurdwara East London

Notes to the Financial Statements for the year ending 28 February 2021

£

10 INVESTMENT PROPERTY VALUATION

Transfer	435,000
Revaluation	840,000
	<u>1,275,000</u>

The Trustees and the Executive Committee consider there has been significant movement in the market value of the investment property based on resale value of comparable properties. The Trustees have revalued the property on 28 February 2021.

	2021 £	2020 £
11 CURRENT ASSETS		
Prepayments	4,125	4,186
Other debtors	931	-
	<u>5,056</u>	<u>4,186</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Tax	-	1,713
Other creditors	4,327	4,210
	<u>4,327</u>	<u>5,923</u>

13 SUMMARY OF FUND MOVEMENT

	General Fund £
Balance at 1 March 2020	3,063,873
Income	946,219
Expenditure	(200,643)
Balance at 28 February 2021	<u>3,809,449</u>

14 RELATED PARTY

During the year the Gurdwara purchased goods and services from the following businesses which are considered as related party transactions

	2021 £	2020 £
H S Rooprai	10,054	-
H S Builders - Mr S Bharji	2,952	312
Aromabath - Mr J S Jandoo	2,692	1,057
H S Sira	683	-
S S Jandu	620	-
G S Bhambra	304	-
K S Panesar	160	-
Security Alarms	-	1,872

- All amounts were paid during the year.

Ramgarhia Sikh Gurdwara East London

Detailed Income and Expenditure for the year ending 28 February 2021 General Fund

	Total 2021 £	Total 2020 £
Income		
<i>Voluntary Sources</i>		
Donations	56,002	153,668
Golak	36,423	134,204
Rent	1,588	14,847
Punjabi school		1,485
Sundry deposits	-	482
Investment income	2,590	2,225
Government Grant	9,616	-
Exceptional item		
- Gain on revaluation	840,000	-
Total Income	946,219	306,911
Expenditure		
Wages	73,025	95,109
Panjabi and music school	1,385	7,150
Kirtan bhet and siropaos	274	3,020
Subscriptions and donations	800	2,250
Food and vegetables	11,154	22,948
Unpaid cheques/refunds	250	1,000
Telephone	3,279	3,310
Postage and stationery	148	1,118
Laundry and cleaning	2,868	11,103
Repairs and maintenance	33,855	17,701
Sundry expenses	419	61
Legal and professional	715	1,674
Water rates and council tax	13,320	9,869
Insurance	7,441	10,816
Light and Heat	46,373	44,366
Bank Charges		
Depreciation	3,826	8,172
Audit Fees	1,200	1,200
Equipment maintenance		-
HMRC penalties	-	1,400
	200,643	247,939
Net Movement in Funds	745,576	58,972