

**The Antony Hornby Charitable Trust**

**Financial statements**

**For the year ended 5 April 2025**

# **The Antony Hornby Charitable Trust**

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# **The Antony Hornby Charitable Trust**

## **Report of the Trustees**

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The trustees present their annual report and accounts for the year ended 5 April 2025.

### **Structure, Governance and Management**

The full name of the Charity is The Antony Hornby Charitable Trust. The Trust was created and is governed by a Trust Deed dated 29 October 1971. The Charity registered number is 263285, and its registered address is 71 Queen Victoria Street, London, EC4V 4BE.

The settlor of the Charity was the late Sir Antony Hornby, who was formerly the senior partner of Cazenove & Co, who died on 20 December 1987. He settled under the terms of the Trust Deed a portfolio of investments and cash and made subsequent additions to the Trust up to 1983. The Charity received a legacy under his will of £30,000 in cash.

The settlor requested in the Trust Deed that, so far as possible, one of the trustees should be his daughter, Mrs Marie Antoinette Hall, or a descendant of hers.

The main terms of the Charity are that the capital and income of the Trust Fund should be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the trustees, except that no payments should be made, the result of which would be to reduce the capital value of the Trust Fund to less than £50,000, unless for a special reason.

### **Trustees**

The trustees who served during the financial year were:

Michael Wentworth-Stanley

Jane Wentworth-Stanley

Emma Jane Renshaw

Robert Finlay Nelson

### **Principal Aims and Objectives**

The present policy of the Charity is not to distribute capital but to distribute the annual income for charitable purposes. The objective of the Charity is to manage the portfolio of investments to produce a balance of capital appreciation and income and to provide sufficient income from the portfolio to meet the charitable donations expected to be made by the trustees during the year.

Whilst the trustees do not have a prescriptive policy towards donations, the emphasis is placed on charities involved in medical, education and welfare activities and the arts, in line with the settlor's wishes.

## **The Antony Hornby Charitable Trust**

### **Report of the Trustees**

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#### **Activities and Financial performance**

Donations are only made to recognised charities, the activities and purposes of which are known to one or more of the Trustees. The aim of the Charity is to support financially such recognised charities all of whom will have charitable purposes as defined in the Charities Act 2006. In this way the Charity's activities operate for the public benefit.

The income available for distribution in the year to 5 April 2025 amounted to £44,425, after expenses of £3,675 charged against income. The total donations amounted to £30,900 which were distributed to those charitable organisations listed in these accounts.

Total assets of the Charity at 5 April 2025 amounted to £1,627,636 (2024 £1,673,181), which represents an decrease of 2.80%. The trustees regard the performance of the portfolio as satisfactory in the light of the market conditions in the year.

#### **Financial review**

The Trust has no forward commitments and therefore does not deem it necessary to have a formal reserves policy.

The Trust Deed gives the trustees wide powers of investment at their own discretion and does not impose any restrictions on the way in which the Charity should operate or on the application of its funds. The portfolio of investments is managed by Cazenove Capital of 1 London Wall Place, London EC2Y 5AU.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen risk.

The Trustees consider that the investment manager has an appropriate investment strategy.

## **The Antony Hornby Charitable Trust**

### **Report of the Trustees**

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#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards ( United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the application of resources of the Charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable that the financial statements comply with the Charities Act 2011, the Charity ( Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Public Benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to all guidance published by the Charity Commission.

Approved by the trustees and signed on their behalf

.....  
**Mr D M Wentworth-Stanley**                      **Trustee**  
Stag Hall Farm  
Great Munden  
Near Ware  
Hertfordshire  
SG11 1JW

## **The Antony Hornby Charitable Trust**

### **Approval of the financial statements and independent examiner's report to the Trustees For the year ended 5 April 2025**

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I report on the accounts of the Antony Hornby Charitable Trust for the year ended 5 April 2025, which are set out on pages 5 to 21.

#### **Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the 2011 Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention :

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Catherine Sullivan ACA  
Beresford Marney Ltd  
5 Marneys Close, Epsom, KT18 7HR  
Date:

**The Antony Hornby Charitable Trust**

**Statement of Financial Activities  
For the year ended 5 April 2025**

	Page	Unrestricted Income fund	Expendable Endowment fund	2025  Total £	2024  Total £
<b>Income and expenditure</b>					
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>					
Investment income	17-21	47,601	-	47,601	40,714
Interest received		499	-	499	656
Gift from the Estate of Colonel Tom Hall		-	-	-	5,000
<b>Total</b>		<u>48,100</u>	<u>-</u>	<u>48,100</u>	<u>46,370</u>
<b>Resources expended</b>					
<b>Direct charitable expenditure :</b>					
Grants/Donations	11	30,900	-	30,900	39,150
<b>Other expenditure :</b>					
Management and administration	9	3,675	8,074	11,749	11,211
<b>Total</b>		<u>34,575</u>	<u>8,074</u>	<u>42,649</u>	<u>50,361</u>
<b>Net income/(expenditure)</b>					
<b>before investment gains/(losses)</b>		13,525	(8,074)	5,451	(3,991)
Transfer between funds			-	-	-
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>					
		<u>13,525</u>	<u>(8,074)</u>	<u>5,451</u>	<u>(3,991)</u>
<b>Net gains/(losses) on investments</b>					
Realised	12-16	-	(9,823)	(9,823)	(2,964)
Unrealised	12-16	-	(41,173)	(41,173)	95,315
<b>Total investment gains</b>		<u>-</u>	<u>(50,996)</u>	<u>(50,996)</u>	<u>92,351</u>
<b>Net movement in funds</b>		13,525	(59,070)	(45,545)	88,360
<b>Total funds brought forward at 6 April 2024</b>		4,177	1,669,004	1,673,181	1,584,821
<b>Total funds carried forward at 5 April 2025</b>	6	<u>17,702</u>	<u>1,609,934</u>	<u>1,627,636</u>	<u>1,673,181</u>

# The Antony Hornby Charitable Trust

## Balance Sheet At 5 April 2025

	Page	2025 £	2024 £
<b>Fixed assets</b>			
Investments (at market value)	12-16	<u>1,547,985</u>	£ <u>1,622,287</u>
<b>Current assets</b>			
Cash	7	88,414	56,894
Creditors	7	(9,375)	(6,000)
Net current assets		<u>79,651</u>	<u>50,894</u>
Total assets less current liabilities		<u>1,627,636</u>	£ <u>1,673,181</u>
Funds of the Charity	5	<u>1,627,636</u>	£ <u>1,673,181</u>

As Trustees we approve these accounts

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Michael Wentworth-Stanley

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Emma Jane Renshaw

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Jane Wentworth-Stanley

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Robert Finlay Nelson



## The Antony Hornby Charitable Trust

### Balance Sheet Schedules

At 5 April 2025

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	Page	2025 £	2024 £
<b>Cash</b>			
Barclays Bank PLC - Current account		30,103	22,358
Schroder & Co Ltd			
Capital account		51,464	24,416
Income account		2,194	1,582
JP Morgan Liquidity Fund		4,653	8,538
	6	<u>88,414</u>	<u>56,894</u>
 <b>Creditors</b>			
Donations payable		5,700	6,000
Saffery LLP		3,675	-
	6	<u>9,375</u>	<u>6,000</u>

NOTE: All creditors are payable within one year.

**Notes to the accounts**

**For the year ended 5 April 2025**

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**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at their market value. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as amended by Update Bulletin 1 in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public entity as defined by FRS 102.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Fund accounting**

The charity maintains an expendable endowment fund and income fund, both general unrestricted funds, which represent unrestricted income and endowment which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

**1.4 Income**

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

**1.5 Direct charitable expenditure**

Direct charitable expenditure comprises donations, directly related to the objects of the charity.

## The Antony Hornby Charitable Trust

### Notes to the accounts

For the year ended 5 April 2025

#### 1.6 Other expenditure

Management and administration costs relate to expenditure incurred in the management of the charity's assets, organised administration and compliance with constitutional and statutory requirements.

#### 1.7 Investments

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities.

#### 2. Donations

	2025	2024
	£	£
Donations made in year	<u>30,900</u>	<u>39,150</u>

#### 3. Administrative expenses

	Unrestricted Income fund £	Expendable endowment fund £	2025 Total £	2024 Total £
Management and administration:				
Accountancy charges	2,850	-	2,850	2,830
Independent examination	825	-	825	800
Investment management fees	-	8,074	8,074	7,581
	<u>3,675</u>	<u>8,074</u>	<u>11,749</u>	<u>11,211</u>

#### 4. Information regarding Employees and Trustees

There were no employees in the current year or prior year. None of the Trustees were remunerated for their services during the year.

## The Antony Hornby Charitable Trust

### Notes to the accounts

For the year ended 5 April 2025

#### 5. Investments held as fixed assets

	2025	2024
	£	£
Market value at 6 April 2024	1,622,287	1,555,012
Additions at cost	344,013	315,792
Disposals at opening market value	(377,142)	(343,832)
Net unrealised investment gains/(losses)	(41,173)	95,315
Market value at 5 April 2025	<u>1,547,985</u>	<u>1,622,287</u>
Cost at 5 April 2025	<u>1,349,454</u>	<u>1,385,791</u>

Investments are revalued at middle market value at the year end. All investments are held within unrestricted funds. The portfolio is held in a number of funds and unit trusts managed by Cazenove and other fund managers, which permits diversification.

	2025	2024
	£	£
Investments held in:		
UK listed equities	173,165	151,260
Emerging Markets	31,477	60,315
Europe equities	50,005	58,651
Asia inc Japan	95,849	69,329
Japan	59,703	67,261
North America	338,356	298,123
Global equities	395,983	505,048
Bonds	206,414	186,496
Multi Asset Funds	-	31,890
Property	44,091	43,914
Other	27,489	31,875
Commodities	96,370	91,871
Hedge funds	29,083	26,254
	<u>1,547,985</u>	<u>1,622,287</u>

#### 6. Taxation

The trust is a registered charity and does not trade for tax purposes.

#### 7. Charitable Commitments

At the balance sheet date there were no commitments for future donations.

## The Antony Hornby Charitable Trust

### Schedule of donations

For the year ended 5 April 2025

	Page	2025 £
<b>Donations</b>		
Addenbrookes Charitable Trust (Children's Hospital)		2,000
Addiction Family Support		500
Alzheimer's Research UK		1,000
Aspire		1,000
Ataxia UK		1,000
Cancer Research UK		1,000
Charlie Waller Trust		1,000
Countryside Learning		1,000
Disabilty Snow Sports UK		1,000
Essex & Herts Air Ambulance		2,000
James' Place		1,200
London Catalyst		1,000
Mary Hare School		1,000
MND Association (Motor Neurone)		6,000
MIND		2,000
National Horse Racing Museum		1,500
PACE Centre		1,000
Parkinsons UK		1,200
Reed's School		1,500
Ronald Macdonald House Charity		1,000
Saffron Hall Trust		1,000
Shelter		500
The Art Fund		1,000
The Stroke Association		1,500
Tring Park School for Performing Arts		1,000
Adjustment for prior year unrepresented cheque to London Catalyst		(1,000)
	5	<u>30,900</u>

**The Antony Hornby Charitable Trust**  
**Schedule of investments**  
**For the year ended 5 April 2025**

Equities	Investments held at 6 April 2024			Date	Holding	Cost/ (proceeds) £	Acquisitions/(disposals) Profit or (loss) on :			Investments held at 5 April 2025				
	Holding	Cost £	Market value £				Cost £	2024 value * £	Holding	Cost £	2024 value * £	Market value £	Unrealised profit/(loss) £	
UK														
Charity Equity Income Fund Income units	130,000	37,627	67,275							130,000	37,627	67,275	67,041	(234)
Cazenove Charity Equity Value Income units	65,000	40,326	43,843							65,000	40,326	43,843	45,624	1,781
IFSL Evenlode Income C Income Income C	16,000	39,748	40,142							16,000	39,748	40,142	39,479	(663)
Odyssean Investment Trust PLC Ordinary shares	16,750	29,487	25,963							16,750	29,487	25,963	21,021	(4,942)
Europe Excluding UK														
BlackRock European Dynamic Fund FD Income Equalisation	11,000	32,534	32,688	Apr 30 Mar 14	8,000	(272) 23,660	(197)	(85)		19,000	55,725	55,991	50,005	(5,986)
Emerging Markets														
Fidelity Emerging Markets R Accumulation	31,500	46,953	37,170	Aug 30 Mar 13	(31,500)	425 (35,879)	(11,499)	(1,716)						
RWC Global Emerging Markets S Dist	250	32,273	23,145	Mar 18	(250)	(23,851)	(8,422)	706						
Vanguard Emerging Markets Index				Mar 17	250	32,551				250	32,551	32,551	31,477	(1,074)

**The Antony Hornby Charitable Trust**  
**Schedule of investments**  
**For the year ended 5 April 2025**

Equities	Investments held at 6 April 2024			Acquisitions/(disposals)			Profit or (loss) on :			Investments held at 5 April 2025		
	Holding	Cost	Market value	Date	Holding	Cost/(proceeds)	Cost	value*	2024	2024	Market value	Unrealised profit/(loss)
		£	£			£	£	£		value*	£	£
<b>Asia ex Japan</b>												
Schroder Asian Income Fund												
Z income units	83,268	58,125	69,329							69,329	66,281	(3,048)
Man GLG Asia Pacific Equity Fund				Mar 17	250	30,338				30,338	29,568	(770)
<b>Japan</b>												
M+G Japan Fund Equalisation	£46,000	62,201	67,261	Apr 30		(285)				66,976	59,703	(7,273)
<b>North America</b>												
Spyglass US Growth Fund (UCITS)												
Aravis Funds ICAV	1,375	16,065	20,482							20,482	18,564	(1,918)
Vanguard S+P 500 ETF-GBP-Dis	3,200	173,984	249,544	Aug 19	300	24,480	(8,169)	(1,085)		273,022	265,475	(7,547)
				Dec 31		83						
William Blair US Small Mid Cap Growth fund	244	19,888	28,097							28,097	23,426	(4,671)
Fisher Investments US Core equity Fund				Dec 4	330	42,613				42,613	30,891	(11,722)

The Antony Hornby Charitable Trust

Schedule of investments  
For the year ended 5 April 2025

Equities	Investments held at 6 April 2024			Acquisitions/(disposals)			Profit or (loss) on :			Investments held at 5 April 2025		
	Holding	Cost £	Market value £	Date	Holding	Cost/ (proceeds) £	Cost £	2024 value* £	Holding	Cost £	2024 value* £	Unrealised profit/(loss) £
Global												
Atlas GI Infrastructure B GBP Uh Dist	185	21,150	25,048	Mar 14	(185)	(24,517)	3,367	(531)				
Fidelity Global Dividend Fund Class R Income	90,000.00	83,619	98,550						90,000	83,619	98,550	106,740
8,190												
HSBC FTSE All-World Index Fund Index Fund Equalisation	14,400	30,514	35,188			(215)			14,400	30,299	34,973	34,569
(404)												
M&G Investment Man Global Dividend I Inc	97,927	67,053	132,691						97,927	67,053	132,691	136,354
3,663												
Ninety One III Global Environment Fund K shares Equalisation	28,000	46,491	44,593	Dec 03	(28,000)	(45,416)	(1,075)	823				
Robeco BP Global Premier Equity Dis Excess reportable income	541	44,452	67,417	Jun 30 Mar 14	(541)	533 (70,514)	25,529	2,564				
Schroder Global Sustainable Growth Equalisation	84,500	47,980	55,162						84,500	47,980	55,162	51,182
(3,980)												
T Rowe Global Tech Equity Fund				Mar 13	2,723	31,930			2,723	31,930	31,930	27,738
(4,192)												
Wellington Global Health Care Class A1 Unhedged	4,478.22	31,816	46,399						4,478	31,816	46,399	39,400
(6,999)												



The Antony Hornby Charitable Trust

Schedule of investments  
For the year ended 5 April 2025

Equities	Investments held at 6 April 2024			Acquisitions/(disposals) Profit or (loss) on :			Investments held at 5 April 2025						
	Holding	Cost £	Market value £	Date	Holding	Cost/ (proceeds) £	Cost £	2024 value * £	Holding	Cost £	2024 value * £	Market value £	Unrealised profit/(loss) £
Multi-asset funds													
Trojan Investment Funds S Class Acc	10,000	21,511	31,890	Aug 14	(10,000)	(32,576)	11,065	686					
Other													
HICL Infrastructure Co Ltd Shares	25,500	39,780	31,875						25,500	39,780	31,875	27,489	(4,386)
Neuberger Berman US Large Cap Value Fund				Jun 30		1,012	(1,012)	(1,012)					
Excess reportable income													
Property													
Property Income Trust for Charities	59,151.10	49,799	43,914						59,151.10	49,799	43,914	44,091	177
Commodities													
iShares Physical Gold ETC	1,000	24,436	35,830						1,000	24,436	35,830	45,400	9,570
L&G Multi-Strategy Enhanced Commodities Fund UCITS ETF	4,955	64,208	56,041	Aug 8 Dec 31	(4,955)	(51,150) 5,874	(13,058) (5,874)	(4,891) (5,874)					
L&G Multi-Strategy Enhanced Commodities Fund UCITS ETF				Aug 8	5,000	48,333			5,000	48,333	48,333	50,970	2,637
Hedge Funds													
Brevan Howard Absolute Return Government Bond Fund	236.12	23,537	26,254						236	23,537	26,254	29,083	2,829
Excess reportable income													

\* = adjusted, if necessary, for the cost of subsequent additions.

**The Antony Hornby Charitable Trust**

**Schedule of investments  
For the year ended 5 April 2025**

<b>Bonds/Other UK</b>	<b>Investments held at 6 April 2024</b>			<b>Acquisitions/(disposals) Profit or (loss) on :</b>			<b>Investments held at 5 April 2025</b>		
	<b>Holding</b>	<b>Cost £</b>	<b>Market value £</b>	<b>Date</b>	<b>Holding</b>	<b>Cost/ (proceeds) £</b>	<b>Cost value * £</b>	<b>2024 value * £</b>	<b>Unrealised profit/(loss) £</b>
4.25% UK Treasury Stock 07.06.32	£37,500	40,411	38,336				37,500	38,336	(573)
4.25% UK Treasury Stock 07.09.39	£37,500	38,514	36,908	Nov 25	16,500	16,057	889	53,148	(2,080)
4.125% UK Gilt 29.01.2027				Jan 30	17,000	16,960		16,960	96
Var% UK Treasury Stock min 1.25% 22.11.27	£18,510	37,712	37,712	Nov 25	(18,510)	(38,137)	425		
Var% UK Treasury Stock min 1.25% 22.3.26				Nov 26 Jan 30	17,000 (17,000)	17,265 (17,458)	193	193	
Man GLG Sterling Corporate Bond				Apr 23 Jun 28	250	24,355 (76)		24,279	1,471
Schroder Strategic Credit Fund C Class Dis	500	51,431	46,358				500	51,431	543
Vontobel TwentyFour Absolute Return Credit fund				May 31	24	27,544	24	27,544	332
<b>Global</b>									
Federated Hermes Unconstrained Credit Fund M3 shares	31,662	32,166	27,182	May 31	(31,662)	(26,973)	(5,193)	27,876	
		200,234	186,496			19,537	(3,686)	206,625	(211)

\* = adjusted, if necessary, for the cost of subsequent additions.

# The Antony Hornby Charitable Trust

## Schedule of investment income receivable For the year ended 5 April 2025

Equities	Holding	Date	Paid Gross £
Atlas Global Infrastructure Fund B unhedged	185	Jul 8	671
	185	Jan 9	287
Blackrock iShares Japan Equity Index Fund S Income	22,500	Apr 30	30
Cazenove Charity Equity Value Income units	65,000	May 30	462
	65,000	Aug 29	507
		Nov 28	553
		Feb 27	494
Charity Equity Income Fund Income units	160,000	May 30	681
	160,000	Aug 30	979
	160,000	Nov 28	726
	160,000	Feb 27	452
Fidelity Emerging Markets R	31,500	Aug 30	425
Fidelity Global Dividend Fund Shs R	90,000.00	Apr 17	476
	90,000.00	May 20	214
	90,000.00	Jun 18	214
	90,000.00	Jul 17	214
	90,000.00	Aug 16	214
	90,000.00	Sep 17	214
	90,000.00	Oct 18	214
	90,000.00	Nov 18	214
	90,000.00	Dec 17	214
	90,000.00	Jan 17	214
	90,000.00	Feb 17	214
	90,000.00	Mar 17	612
	90,000.00	Mar 17	214

# The Antony Hornby Charitable Trust

## Schedule of investment income receivable For the year ended 5 April 2025

Equities	Holding	Date	Paid Gross
HICL Infrastructure Company	25,500	Jun 28	528
	25,500	Oct 1	525
	25,500	Dec 31	525
	25,500	Apr 1	525
HSBC FTSE All world	14,400	Jul 15	373
IFSL Evenlode Income C Income Income C	16,000	May 1	382
	16,000	Jul 31	279
	16,000	Oct 30	279
	16,000	Jan 30	279
L&G Multi-Strategy Enhanced Commodities Fund UCITS ETF	4,955	Dec 31	5,874
NB Large Capital Value Fund I4	1,012	Jun 30	1,012
Ninety One 3 Global Environment Fund	28,000	Apr 30	436
M&G Investment Man Global Dividend I Inc	97,927	May 30	1,902
	97,927	Aug 29	870
	97,927	Nov 28	871
	97,927	Feb 27	872
M+G Japan Fund	15,000	Apr 30	240
	15,000	Oct 31	674

# The Antony Hornby Charitable Trust

## Schedule of investment income receivable For the year ended 5 April 2025

Equities	Holding	Date	Paid Gross
Property Income Trust for Charities	59,151.10	Apr 30	194
	59,151.10	Jun 3	176
	59,151.10	Jul 1	259
	59,151.10	Aug 1	199
	59,151.10	Aug 30	212
	59,151.10	Oct 1	216
	59,151.10	Nov 6	209
	59,151.10	Dec 4	244
	59,151.10	Jan 6	213
	59,151.10	Feb 12	186
	59,151.10	Mar 7	188
	59,151.10	Apr 1	203
Redwheel Global Emerging Markets Fund Shs S Distribution Redwheel	250.00	Jan 14	603
Robeco BP Global Premier Equity Dis	541.46	Apr 23	1,180
	541.46	Jun 30	533
Schroder Asian Income Fund	83,268.19	Sep 17	1,850
	83,268.19	Mar 13	1,205
Schroder Global Sustainable Growth	84,500	Aug 30	449
	84,500	Mar 5	203
Vanguard S+P 500	2,325	Jun 26	651
	2,325	Sep 25	739
	3,200	Dec 27	851
	3,200	Dec 31	83
	3,200	Apr 2	865
			<u>37,866</u>

# The Antony Hornby Charitable Trust

## Schedule of investment income receivable For the year ended 5 April 2025

Bonds	Holding	Date	Paid Gross £
4.25% UK Treasury Stock	37,500	Jun 7	797
07.06.32	37,500	Dec 9	797
4.25% UK Treasury Stock	37,500	Sep 9	797
07.09.39	54,000	Mar 7	1,148
Var% UK Treasury Stock 22/11/2027 (min 1.25%)	18,510	May 22	228
	18,510	Nov 25	232
Brean Howard Absolute Return Government Bond Fund	236	Jul 1	6
Federated Hermes Unconstrained Credit Fund	31,662.3246	Apr 23	351
JP Morgan GBP Liquidity Fund E Distribution units	8,538	May 3	33
	8,538	Jun 4	31
	8,538	Jul 2	26
	8,538	Aug 2	27
	8,538	Sep 5	21
	8,538	Oct 4	18
	8,538	Nov 4	20
	8,538	Dec 3	19
	8,538	Jan 9	19
	8,538	Feb 5	19
	8,538	Mar 6	16
	8,538	Apr 2	17
Man GLG Corporate Bond	25,000	Jun 27	83
	25,000	Jul 31	124
	25,000	Aug 30	133
	25,000	Sep 30	165
	25,000	Oct 31	105
	25,000	Nov 29	123
	25,000	Dec 31	176
	25,000	Jan 30	110
	25,000	Mar 12	137
	25,000	Mar 28	198

## The Antony Hornby Charitable Trust

### Schedule of investment income receivable For the year ended 5 April 2025

Bonds	Holding	Date	Paid Gross
Schroder Sterling Corporate Class S Income	500	Jun 26	262
	500	Jul 11	1,221
	500	Jan 6	1,135
Vontobel TwentyFour Absolute Return Credit fund	281	Jun 27	274
	281	Sep 27	280
	281	Jan 2	311
	281	Apr 4	276
			<u>9,735</u>