

The Antony Hornby Charitable Trust

Financial statements

For the year ended 5 April 2023

The Antony Hornby Charitable Trust

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The Antony Hornby Charitable Trust

Report of the Trustees

The trustees present their annual report and accounts for the year ended 5 April 2023.

Structure, Governance and Management

The full name of the Charity is The Antony Hornby Charitable Trust. The Trust was created and is governed by a Trust Deed dated 29 October 1971. The Charity registered number is 263285, and its registered address is 71 Queen Victoria Street, London, EC4V 4BE.

The settlor of the Charity was the late Sir Antony Hornby, who was formerly the senior partner of Cazenove & Co, who died on 20 December 1987. He settled under the terms of the Trust Deed a portfolio of investments and cash and made subsequent additions to the Trust up to 1983. The Charity received a legacy under his will of £30,000 in cash.

The settlor requested in the Trust Deed that, so far as possible, one of the trustees should be his daughter, Mrs Marie Antoinette Hall, or a descendant of hers.

The main terms of the Charity are that the capital and income of the Trust Fund should be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the trustees, except that no payments should be made, the result of which would be to reduce the capital value of the Trust Fund to less than £50,000, unless for a special reason.

Trustees

The trustees who served during the financial year were:

Michael Wentworth-Stanley

Jane Wentworth-Stanley

Emma Jane Renshaw

Mark Antony Loveday

Robert Finlay Nelson

Principal Aims and Objectives

The present policy of the Charity is not to distribute capital but to distribute the annual income for charitable purposes. The objective of the Charity is to manage the portfolio of investments to produce a balance of capital appreciation and income and to provide sufficient income from the portfolio to meet the charitable donations expected to be made by the trustees during the year.

Whilst the trustees do not have a prescriptive policy towards donations, the emphasis is placed on charities involved in medical, education and welfare activities and the arts, in line with the settlor's wishes.

The Antony Hornby Charitable Trust

Report of the Trustees

Activities and Financial performance

Donations are only made to recognised charities, the activities and purposes of which are known to one or more of the Trustees. The aim of the Charity is to support financially such recognised charities all of whom will have charitable purposes as defined in the Charities Act 2006. In this way the Charity's activities operate for the public benefit.

The income available for distribution in the year to 5 April 2023 amounted to £31,987, after expenses of £1,650 charged against income. The total donations amounted to £26,400 which were distributed to those charitable organisations listed in these accounts.

Total assets of the Charity at 5 April 2023 amounted to £1,584,821 (2022 £1,659,595), which represents an decrease of 4.51%. The trustees regard the performance of the portfolio as satisfactory in the light of the market conditions in the year.

Financial review

The Trust has no forward commitments and therefore does not deem it necessary to have a formal reserves policy.

The Trust Deed gives the trustees wide powers of investment at their own discretion and does not impose any restrictions on the way in which the Charity should operate or on the application of its funds. The portfolio of investments is managed by Cazenove Capital of 1 London Wall Place, London EC2Y 5AU.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen risk.

The Trustees consider that the investment manager has an appropriate investment strategy.

The Antony Hornby Charitable Trust

Report of the Trustees

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the application of resources of the Charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to all guidance published by the Charity Commission.

Approved by the trustees and signed on their behalf

.....
Mr D M Wentworth-Stanley **Trustee**
Stag Hall Farm
Great Munden
Near Ware
Hertfordshire
SG11 1JW

The Antony Hornby Charitable Trust

Approval of the financial statements and independent examiner's report to the Trustees For the year ended 5 April 2023

I report on the accounts of the Antony Hornby Charitable Trust for the year ended 5 April 2023, which are set out on pages 5 to 20.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the 2011 Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention :

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Catherine Sullivan ACA
Beresford Marney Ltd
5 Marneys Close, Epsom, KT18 7HR
Date:

The Antony Hornby Charitable Trust

**Statement of Financial Activities
For the year ended 5 April 2023**

	Page	Unrestricted Income fund	Expendable Endowment fund	2023 Total £	2022 Total £
Income and expenditure					
Incoming Resources					
Income and endowments from:					
Investment income	17-20	33,359	-	33,359	31,104
Interest received		278	-	278	3
Total		<u>33,637</u>	<u>-</u>	<u>33,637</u>	<u>31,107</u>
Resources expended					
Direct charitable expenditure :					
Grants/Donations	11	26,400	-	26,400	32,700
Other expenditure :					
Management and administration	9	1,650	9,375	11,025	10,703
Total		<u>28,050</u>	<u>9,375</u>	<u>37,425</u>	<u>43,403</u>
Net income/(expenditure) and net movement in funds before gains and losses on investments					
		<u>5,587</u>	<u>(9,375)</u>	<u>(3,788)</u>	<u>(12,296)</u>
Net gains/(losses) on investments					
Realised	12-16	-	(480)	(480)	3,880
Unrealised	12-16	-	(70,506)	(70,506)	95,949
Total investment gains		<u>-</u>	<u>(70,986)</u>	<u>(70,986)</u>	<u>99,829</u>
Net movement in funds		5,587	(80,361)	(74,774)	87,533
Total funds brought forward at 6 April 2022		-	1,659,595	1,659,595	1,572,062
Total funds carried forward at 5 April 2023	6	<u>5,587</u>	<u>1,579,234</u>	<u>1,584,821</u>	<u>1,659,595</u>

The Antony Hornby Charitable Trust

**Balance Sheet
At 5 April 2023**

	Page	2023 £	2022 £
Fixed assets			
Investments (at market value)	12-16	<u>1,555,012</u>	£ <u>1,577,370</u>
Current assets			
Cash	7	37,609	88,725
Debtor	7	-	-
Creditors	7	(7,800)	(6,500)
Net current assets		<u>29,809</u>	<u>82,225</u>
Total assets less current liabilities		<u>1,584,821</u>	£ <u>1,659,595</u>
Funds of the Charity	5	<u>1,584,821</u>	£ <u>1,659,595</u>

As Trustees we approve these accounts

Michael Wentworth-Stanley

Mark Antony Loveday

Jane Wentworth-Stanley

Robert Finlay Nelson

Emma Jane Renshaw

The Antony Hornby Charitable Trust

Balance Sheet Schedules

At 5 April 2023

	Page	2023 £	2022 £
Cash			
Barclays Bank PLC - Current account		23,669	19,911
Schroder & Co Ltd			
Capital account		839	65,887
Income account		3,519	2,927
JP Morgan Liquidity Fund		9,582	-
	6	<u>37,609</u>	<u>88,725</u>
 Creditors			
Donations payable	6	4,500	6,500
Saffery LLP		3,300	-
		<u>7,800</u>	<u>6,500</u>

NOTE: All creditors are payable within one year.

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at their market value. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as amended by Update Bulletin 1 in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

The charity maintains an expendable endowment fund and income fund, both general unrestricted funds, which represent unrestricted income and endowment which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

1.4 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

1.5 Direct charitable expenditure

Direct charitable expenditure comprises donations, directly related to the objects of the charity.

The Antony Hornby Charitable Trust

Notes to the accounts

For the year ended 5 April 2023

1.6 Other expenditure

Management and administration costs relate to expenditure incurred in the management of the charity's assets, organised administration and compliance with constitutional and statutory requirements.

1.7 Investments

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities.

2. Donations

	2023	2022
	£	£
Donations made in year	<u>26,400</u>	<u>32,700</u>

3. Administrative expenses

	Unrestricted Income fund £	Expendable endowment fund £	2023 Total £	2022 Total £
Management and administration:				
Accountancy charges	1,275	1,275	2,550	2,500
Independent examination	375	375	750	500
Investment management fees	-	7,725	7,725	7,703
	<u>1,650</u>	<u>9,375</u>	<u>11,025</u>	<u>10,703</u>

4. Trustees

There were no employees in the current year or prior year. None of the Trustees were remunerated for their services during the year.

The Antony Hornby Charitable Trust

Notes to the accounts

For the year ended 5 April 2023

5. Investments held as fixed assets

	2023 £	2022 £
Market value at 6 April 2022	1,577,370	1,441,200
Additions at cost	288,377	259,294
Disposals at opening market value	(240,229)	(219,073)
Net unrealised investment gains/(losses)	(70,506)	95,949
Market value at 5 April 2023	<u>1,555,012</u>	<u>1,577,370</u>
Cost at 5 April 2023	<u>1,378,696</u>	<u>1,293,731</u>

Investments are revalued at middle market value at the year end. All investments are held within unrestricted funds. The portfolio is held in a number of funds and unit trusts managed by Cazenove and other fund managers, which permits diversification.

	2023 £	2022 £
Investments held in:		
UK listed equities	195,616	177,683
Emerging Markets	57,043	65,105
Asia inc Japan	68,588	73,376
Japan	21,158	21,188
North America	242,086	269,021
Global equities	455,854	502,013
Bonds	187,128	136,497
Multi Asset Funds	121,111	123,569
Property	47,025	58,500
Other	39,678	45,900
Commodities	94,917	78,988
Hedge funds	24,808	25,530
	<u>1,555,012</u>	<u>1,577,370</u>

6. Taxation

The trust is a registered charity and does not trade for tax purposes.

7. Charitable Commitments

At the balance sheet date there were no commitments for future donations.

The Antony Hornby Charitable Trust

Schedule of donations For the year ended 5 April 2023

	Page	2023 £
Donations		
Addenbrookes Charitable Trust (Children's Hospital)		2,000
Ataxia UK		1,000
Cancer Research UK		1,000
Charlie Waller Trust		1,000
Countryside Learning		1,000
Disability Snowsports UK		1,000
Dorchester Abbey		1,000
Keech Hospice		1,000
Kent Multiple Sclerosis		1,000
Kings Medical Research Trust		1,500
London Catalyst		1,000
Mary Hare School		2,000
MND Association		1,500
Nick Killhem's Foundation		500
PACE Centre		1,000
Parkinsons UK		1,200
ProAction		1,000
Reed's School		1,500
Ronald McDonald House Charity		1,000
Sue Ryder		1,000
The Art Fund		1,000
The Stroke Association		1,200
Tring Park School for Performing Arts		1,000
	5	<u>26,400</u>

The Antony Hornby Charitable Trust

**Schedule of investments
For the year ended 5 April 2023**

for the year ended 5 April 2023													
	Investments held at 6 April 2022					Acquisitions/(disposals) Profit or (loss) on :					Investments held at 5 April 2023		
Equities	Holding	Cost £	Market value £	Date	Holding	Cost/ (proceeds) £	Cost £	2022 value * £	Holding	Cost £	2022 value * £	Market value £	Unrealised profit/(loss) £
UK													
Charity Equity Income Fund Income units	160,000	46,310	83,808						160,000	46,310	83,808	81,616	(2,192)
Trojan Income Fund Class S Income	50,000	87,900	93,875						50,000	87,900	93,875	87,200	(6,675)
Odyssean Investment Trust PLC Ordinary shares				Jan 19	16,750	29,487			16,750	29,487	29,487	26,800	(2,687)
Emerging Markets													
Fidelity Emerging Markets R Accumulation	31,500	46,071	38,903	Aug 31		444			31,500	46,515	39,347	33,768	(5,579)
RWC Global Emerging Markets S Dist	250	32,109	26,202	Jun 30		164			250	32,273	26,366	23,275	(3,091)
Asia ex Japan													
Schroder Asian Income Fund Z income units	83,268	58,125	73,376						83,268	58,125	73,376	68,588	(4,788)

The Antony Hornby Charitable Trust

**Schedule of investments
For the year ended 5 April 2023**

Equities	Investments held at 6 April 2022			Date	Holding	Acquisitions/(disposals) Profit or (loss) on :			Holding	Cost £	Investments held at 5 April 2023		
	Holding	Cost £	Market value £			Cost/ (proceeds) £	Cost £	2022 value * £			2022 value * £	Market value £	Unrealised profit/(loss) £
Japan													
BlackRock iShares Japan Equity Equalisation	22,500	22,311	21,188	Apr 29		(20)			22,500	22,291	21,168	21,158	(10)
Vanguard Japan Stock Index Fund Excess reportable income				Jun 30		41	(41)	(41)					
North America													
Spyglass US Growth Fund (UCITS) Aravis Funds ICAV	1,375	16,065	19,157						1,375	16,065	19,157	12,854	(6,303)
Vanguard S+P 500 ETF-GBP-Dis	2,325	108,013	153,404						2,325	108,013	153,404	144,330	(9,074)
William Blair US Small Mid Cap Growth fund	244	19,888	27,872						244	19,888	27,872	23,483	(4,389)
Invesco EQQQ Nasdaq-100 UCITS ETF	100	28,383	27,872	Dec 1	(100)	(24,729)	(3,654)	(3,143)					
Neuberger Berman US Large Cap Value Fund	3,900	41,340	40,716	Dec 1	2,000	22,840			5,900	64,180	63,556	61,419	(2,137)

The Antony Hornby Charitable Trust

Schedule of investments

For the year ended 5 April 2023

Investments held at 6 April 2022				Acquisitions/(disposals) Profit or (loss) on :					Investments held at 5 April 2023				
Equities	Holding	Cost £	Market value £	Date	Holding	Cost/ (proceeds) £	Cost £	2022 value * £	Holding	Cost £	2022 value * £	Market value £	Unrealised profit/(loss) £
Global													
Atlas GI Infrastructure B GBP Uh Dist	185	21,150	25,963						185	21,150	25,963	26,944	981
Fidelity Global Dividend Fund Class R Income	109,382.85	101,627	108,934						109,382.85	101,627	108,934	111,899	2,965
M&G Investment Man Global Dividend I Inc	97,927	67,053	125,797						97,927	67,053	125,797	123,457	(2,340)
Ninety One III Global Environment Fund K shares Equalisation	28,000	46,573	44,419	Apr 29		(82)			28,000	46,491	44,337	45,301	964
Polar GI Insurance Fund E	4,100	21,791	28,164	Feb 16	(4,100)	(33,330)	11,539	5,166					
Robeco BP Global Premier Equity Dis	541	44,452	54,144						541	44,452	54,144	58,234	4,090
Schroder Global Equity Income Fund Class S Income units	60,000	29,664	31,812		(60,000)	(32,334)	2,670	522					
Schroder Global Sustainable Growth				Feb 17	84,500	48,055			84,500	48,055	48,055	47,337	(718)
T.Rowe GI Tec Eq Q-GBP-Dis	2,278	21,679	39,728	Apr 7	(2,278)	(36,744)	15,065	(2,984)					

The Antony Hornby Charitable Trust

Schedule of investments

For the year ended 5 April 2023

Equities	Investments held at 6 April 2022			Date	Holding	Acquisitions/(disposals) Profit or (loss) on :			Holding	Cost £	Investments held at 5 April 2023		
	Holding	Cost £	Market value £			Cost/ (proceeds) £	Cost £	2022 value * £			2022 value * £	Market value £	Unrealised profit/(loss) £
Wellington Global Health Care Class A1 Unhedged	4,478.22	31,816	43,052						4,478	31,816	43,052	42,682	(370)
Multi-asset funds													
Trojan Investment Funds S Class Acc	38,470	82,752	123,569						38,470	82,752	123,569	121,111	(2,458)
Other													
HICL Infrastructure Co Ltd Shares	25,500	39,780	45,900						25,500	39,780	45,900	39,678	(6,222)
Property													
Property Income Trust for Charities	59,151.10	49,799	58,500						59,151.10	49,799	58,500	47,025	(11,475)
Commodities													
iShares Physical Gold ETC	1,285	31,400	36,828						1,285	31,400	36,828	40,516	3,688
L&G Multi-Strategy Enhanced Commodities Fund UCITS ETF				Sep 20 Mar 1		45,333 14,352			4,955	59,685	59,685	54,401	(5,284)
WisdomTree Enhanced Commodity UCITS ETF	3,400.00	33,616	42,160	Sep 20	(3,400)	(44,538)	10,922	2,378					
Hedge Funds													
Brevan Howard Absolute Return Government Bond Fund Excess reportable income	236.120	23,298	25,530	Jun 30		239			236	23,537	25,769	24,808	(961)
	1,152,965		1,440,873			(10,822)	36,501	1,898	1,178,644		1,431,949	1,367,884	(64,065)

* = adjusted, if necessary, for the cost of subsequent additions.

The Antony Hornby Charitable Trust

Schedule of investments

For the year ended 5 April 2023

Bonds/Other UK	Investments held at 6 April 2022			Date	Holding	Acquisitions/(disposals) Profit or (loss) on :			Holding	Investments held at 5 April 2023			Unrealised profit/(loss) £
	Holding	Cost £	Market value £			Cost/ (proceeds) £	Cost £	2022 value * £		Cost £	2022 value * £	Market value £	
4.25% UK Treasury Stock 07.06.32				Jan 30	£37,500	40,411			37,500	40,411	40,411	40,238	(173)
Var% UK Treasury Stock min 1.25% 22.11.27				Jul 18	18,510	37,712			18,510	37,712	37,712	37,059	(653)
Schroder Strategic Credit Fund C Class Dis	500	51,431	47,348						500	51,431	47,348	44,018	(3,330)
Emerging Markets													
Ishares CNY Bond S US\$ Distribution units	1,995.00	15,574	15,745	May 12	(1,995)	(15,932)	358	187					
North America													
Lyxor US Tips ETF Distribution units Excess reportable income	385	41,595	43,638	May 10 Jul 18	485 (870)	10,967 (52,040)	(522)	(2,565)					
Global													
Federated Hermes Unconstrained Credit Fund M3 shares	31,662	32,166	29,766						31,662	32,166	29,766	26,603	(3,163)
Invesco US Treasury Bond UCITS ETF				Oct 6	1,100	38,332			1,100	38,332	38,332	39,210	878
		140,766	136,497			59,450	(164)	(2,378)		200,052	193,569	187,128	(6,441)

* = adjusted, if necessary, for the cost of subsequent additions.

The Antony Hornby Charitable Trust

Schedule of investment income receivable For the year ended 5 April 2023

Equities	Holding	Date	Paid Gross £
Atlas Global Infrastructure Fund			
B unhedged	185	Jul 11	455
	185	Jan 10	325
Blackrock iShares Japan Equity			
Index Fund S Income	22,500	Apr 28	13
		Oct 27	246
Brean Howard Absolute Return Government			
Bond Fund	236	Jun 30	239
		Dec 29	197
Charity Equity Income Fund			
Income units	160,000	May 30	1,059
	160,000	Aug 30	1,053
	160,000	Nov 29	1,172
	160,000	Feb 27	482
Fidelity Global Dividend Fund			
Shs R	109,382.85	Apr 19	342
	109,382.85	May 23	244
	109,382.85	Jun 20	244
	109,382.85	Jul 18	244
	109,382.85	Aug 18	244
	109,382.85	Sep 20	244
	109,382.85	Oct 18	244
	109,382.85	Nov 18	244
	109,382.85	Dec 19	244
	109,382.85	Jan 18	244
	109,382.85	Feb 22	244
	109,382.85	Mar 20	244
Fidelity Emerging Markets Fund			
Class R	31,500	Aug 31	444

The Antony Hornby Charitable Trust

Schedule of investment income receivable For the year ended 5 April 2023

Equities	Holding	Date	Paid Gross
HICL Infrastructure Company	25,500	Jul 1	528
	25,500	Sep 30	525
	25,500	Dec 30	525
	25,500	Mar 31	525
Invesco EQQQ Nasdaq UCITS Exchange Traded Fund		Jun 24	32
		Sep 22	36
Ninety One 3 Global Environment Fund	28,000	Apr 28	290
Neuberger Berman US Large Cap Value Fund		Jan 5	650
M&G Investment Man Global Dividend I Inc	97,927	May 27	1,308
	97,927	Aug 31	768
	97,927	Nov 28	792
	97,927	Feb 27	793
Polar Global Insurance Fund Class E	4,100	Apr 28	82
	4,100	Jul 28	155
	4,100	Oct 27	100
	4,100	Jan 27	79

The Antony Hornby Charitable Trust

Schedule of investment income receivable For the year ended 5 April 2023

Equities	Holding	Date	Paid Gross
Property Income Trust for Charities	59,151.10	Apr 28	199
	59,151.10	May 31	216
	59,151.10	Jun 30	195
	59,151.10	Aug 1	191
	59,151.10	Aug 31	222
	59,151.10	Sep 30	201
	59,151.10	Oct 31	227
	59,151.10	Nov 31	194
	59,151.10	Dec 28	235
	59,151.10	Jan 31	201
	59,151.10	Feb 28	218
	59,151.10	Mar 31	217
Redwheel Global Emerging Markets Fund Shs S Distribution Redwheel	250.00	Jun 30 Jan 12	164 360
Schroder Asian Income Fund	83,268.19	Sep 16	2,036
	83,268.19	Mar 15	1,281
Trojan Income Fund Class S Income	50,000	Sep 29	960
	50,000	Mar 31	1,598
Trojan Fund S class shares	38,470	Mar 31	606
Vanguard Japan Stock Index Fund	130	Jun 30	41
Vanguard S+P 500	2,325	Jun 29	485
	2,325	Sep 28	574
	2,325	Dec 29	499
	2,325	Mar 29	536
			<u>27,555</u>

The Antony Hornby Charitable Trust

Schedule of investment income receivable For the year ended 5 April 2023

Bonds	Holding	Date	Paid Gross £
Var% UK Treasury Stock 22/11/2027 (min 1.25%)	18,510	Nov 22	207
Federated Hermes Unconstrained Credit Fund	31,662.3246	Apr 21	226
	31,662.3246	Jul 26	279
	31,662.3246	Oct 21	301
	31,662.3246	Jan 24	269
Lyxor US Tips ETF	485	Jul 12	330
Invesco US Treasury Bond	1,100	Dec 23	253
	1,100	Mar 23	322
JP Morgan GBP Liquidity Fund E Distribution units	138,128	Aug 3	117
	138,128	Sep 8	178
	138,128	Oct 5	209
	99,928	Nov 4	168
	99,928	Dec 7	221
	99,928	Jan 9	278
	39,582	Feb 6	211
	19,582	Mar 3	89
	9,582	Apr 3	35
Schroder Sterling Corporate Class S Income	500	Jul 13	1,075
	500	Dec 28	1,036
			<u>5,804</u>