

**CHEDZOY VILLAGE HALL**  
**Registered Charity Number 263275**  
**The Village Hall Front Street Chedzoy Bridgwater Somerset TA7 8RE**  
**[www.chedzoyvillagehall.co.uk](http://www.chedzoyvillagehall.co.uk)**

The trustees present their report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with charities legislation as consolidated by the Charities Act 2011, the charity's governing document and the Charities Statement of recommended Practice (FRS102) - Accounting and Reporting by Charities. The trustees consider that an audit of the report and financial statements is not required but an independent examination is required this year to fulfill the filing requirements of the Act.

**Reference and administrative details of the Charity, its Trustees and Advisors**

The registered name of the Charity is Chedzoy Village Hall. The names of the Trustees who served during the year are as follows:

Mrs C Edmunds (Treasurer)  
Mrs V Fry  
Mrs A Triggol (Secretary - resigned 15 September 2021)  
S Maxwell  
M Chandler (Chairman)  
Mrs P Lennard  
Mrs K Maxwell  
Mr R Young  
Mr R Harmes  
Mrs J Smith (Secretary - appointed 15 September 2021)  
Mrs S Howes  
Mrs E Triggol  
Mrs K Bennett  
Ms S Speed  
Mrs C Cowlin  
Mrs M Dethier

**Structure, Governance and Management**

The Charity's governing document is the Trust Deed dated 23 March 1972. The management of the Hall and its associated property was thereby vested in the committee of management which is the Trustees of the Charity. The committee consists of fifteen persons; seven elected members and eight representative members. Apart from casual vacancies, the Elected Members are appointed at each Annual General Meeting. A maximum of two representatives from village organisations may serve. Names of people wishing to become representative members should be advised to the Secretary prior to each AGM.

Any member who is adjudged bankrupt or makes a composition arrangement with his creditors or who is incapacitated from acting or who communicates in writing to the committee a wish to resign shall thereupon cease to be a member.

Continued....

All the members retire from office together at the end of the AGM next after the date on which they

The Trustees give their time freely and receive no remuneration or other financial benefit.

The land and buildings is vested in the Official Custodian for Charities and held in trust for the charity. The charity trustees keep all the powers and duties of management and have engaged professional legal and investment advice as necessary for the proper protection of the assets.

## **Objectives and Activities**

### **How our activities deliver public benefit**

In planning the provision of facilities the trustees have kept in mind the Charity Commission's guidance on public benefit. The trustees consider that the activities, summarised below, provide benefit to the village of Chedzoy and the wider community and comply with the duty in section 17(5) of the Charities Act 2011.

The object of the charity is the provision and maintenance of the village hall for the use of the inhabitants of the Parish of Chedzoy without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Hall, the field and the facilities and equipment is also available for private hire and is an ideal venue for meetings and conferences, birthday parties and catered functions, funeral, christening and wedding receptions.

### **Achievements and Performance**

During the year the Hall was closed for a period of several months to comply with Coronavirus restrictions. Indoor exercise classes resumed in May 2021, Coffee Mornings in June and a very successful Party in the Park was held in July with a charity Afternoon Tea on the same day for Breast Cancer Now. As a registered business address the Village Hall was able to access Government support schemes for hospitality venues. Pop In for a Pint restarted in August 2021 after the lockdown. An outbreak of Covid-19 forced the cancellation of public events in October but Mary Poppins Sing-a-long, Christmas and New Year gatherings were able to go ahead. The general amenity, facility and subsidy of enterprises provided an opportunity for all members of the community to benefit from the Revd Mullins' gift.

Private Hire included use a venue for club meetings, conferences and lectures, parties, wedding and christening receptions and a variety of weekly dancing and exercise classes – some have come and gone in the year but we now have an established craft group and the Hall continues to be the venue for public meetings and the village Polling Station. There is an enduring events and alcohol licence in place which hirers can make use of. Events catering for up to 100 can be held.

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## **Financial Review**

### **Principal funding sources**

The principle source of income in 2021 was Government Coronavirus support (£16,335). Going forward dividend income will be the main source. The market value of the investment portfolio at the end of the year was £277,608 - a small increase in value compared to the previous year end, £265,208. The portfolio returned 8.61% in the year, net of investment management fees, which were £2,912 (2020 £3,411). Yearly revaluations are accounted for in the Statement of Financial Activities under Endowment Fund.

The portfolio of investments is actively managed by Redmayne Bentley to maximize income generation within a cautious risk profile. Management fees - £2,912 - were charged against realised investment gains.

The residuary estate of Mr Sydney Mason Collins which comprises the SM Collins Will Trust has been accounted for at the balance sheet date. The trustees are insured against any legal challenge to entitlement. Mr Collins' wish was that the fund should provide and maintain a village hall for Chedzoy. The value of the gift was £396,134. Dividend income generated in the year was £10,120 (2020 £8,133).

Income from private hire increased by £771 to £2,433 compared to 2020. The grant receipts of the last two years have returned the unrestricted fund to a surplus. The depreciation of fixed assets has been charged to the endowment fund.

### **Reserves policy**

The objects of the charity and the SM Collins Will Trust are the provision of the facilities of the Hall. Trustees may at any time use the restricted income fund to enhance or repair or replace any of those facilities in the manner set out under Mr Collins' Will and may further use the funds in other charitable work as they see fit. The value for insurance purposes of the Hall's equipment is approximately £5,000. In calculating the value of the free reserves the trustees have deducted from the total of funds the value of interests in freehold and listed investments. The charity's cash reserves were £89,753 at the year end.

### **Approval**

M Chandler - Chairman

C Edmunds - Treasurer

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**Chedzoy Village Hall**  
**Statement of Financial Activities**  
**For the Year Ended 31 December 2021**  
**Registered Charity Number 263275**

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	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>						
Donations and legacies	7	16,503		-	16,503	11,502
Charitable activities	9	2,433	-	-	2,433	1,727
Other trading activities		-	-	-	-	-
Investments	8	-	10,120	-	10,120	11,544
Other	11	-	-	-	-	-
<b>Total</b>		<b>18,936</b>	<b>10,120</b>	<b>-</b>	<b>29,056</b>	<b>24,773</b>
<b>Expenditure on</b>						
Raising funds	10	-	2,912	-	2,912	3,411
Charitable activities	9	5,218	4,542	1,980	11,740	18,072
Other	12	3,066	-	-	3,066	5
<b>Total</b>		<b>8,284</b>	<b>7,454</b>	<b>1,980</b>	<b>17,718</b>	<b>21,488</b>
Net gain/(losses) on investments		-	2,912	12,404	15,316	10,992
<b>Net income/(expenditure)</b>		<b>10,652</b>	<b>5,578</b>	<b>10,424</b>	<b>26,654</b>	<b>14,277</b>
<b>Transfers between funds</b>						
<b>Other recognised gains/(losses)</b>		-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
<b>Net movement in funds</b>		<b>10,652</b>	<b>5,578</b>	<b>10,424</b>	<b>26,654</b>	<b>14,277</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		4,756	30,158	421,013	455,927	441,650
<b>Total funds carried forward</b>		<b>15,408</b>	<b>35,736</b>	<b>431,437</b>	<b>482,581</b>	<b>455,927</b>

All amounts are derived from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

**CHEDZOY VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

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	Note	<u>2021</u>	<u>2020</u>
		£	£
<b>Fixed assets:</b>			
Tangible assets:	13		
Interest in freehold property		109,280	109,280
Fixtures fittings and equipment		5,940	7,920
<i>Total fixed assets</i>		<u>115,220</u>	<u>117,200</u>
<b>Current assets:</b>			
Debtors:			
Trade debtors		50	66
Prepayments		<u>449</u>	<u>637</u>
		499	703
Investments:	14		
Listed investments		255,335	228,382
Cash or settlements pending as part of investment portfolio		<u>22,273</u>	<u>36,822</u>
		277,608	265,204
Cash at bank and in hand:			
Treasurers account		35,202	19,297
90-day notice account		53,843	53,817
Cash		<u>259</u>	<u>16</u>
		89,304	73,130
<i>Total current assets</i>		<u>367,411</u>	<u>339,037</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year			
Trade creditors		50	310
Other creditors and accruals		<u>-</u>	<u>-</u>
		50	310
<i>Net current assets</i>		<u>367,361</u>	<u>338,727</u>
<i>Total net assets</i>	15	<u>482,581</u>	<u>455,927</u>
<b>Funds of the charity:</b>	5		
Endowment funds		431,437	421,013
Restricted income funds		35,736	30,158
Unrestricted funds		15,408	4,756
<i>Total charity funds</i>		<u>482,581</u>	<u>455,927</u>

Mr M Chandler  
Chair

For and on behalf of the Executive Committee

**Date:**

**Notes to the Financial Statements For the Year Ended 31 December 2021**

**1. Accounting Policies - Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historic cost convention (except that investments are shown at market value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, Update Bulletin 1, and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2. Income recognition**

Voluntary income is only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources

Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. Portfolio income is included in the accounts on a receivable basis.

**3. Expenditure Recognition**

Charitable Expenditure is accounted for on an accruals basis and includes all expenditure directly related to the objects of the charity and comprises the following:

- Heating and lighting, cleaning, maintenance and general upkeep of the Hall building and field and periodic upgrading of general facilities,
- Payments in respect of administration of bookings and proper licencing of events and insurance, including hirers' liability, and compliance costs for safety aspects.

There were no management or administration costs relation to the management of the Hall and all facilities donated by the Trustees for use of telephone, internet, stationery and power were not reimbursed.

**4. Assets**

Tangible fixed assets for use by the charity are capitalised where they provide additional facilities in furthering the charity's objects.

Investments quoted on a recognised stock exchange are at market value at the year end.

**5. Funds structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. There is no formal policy on the allocation of costs to designated funds and any allocation to or transfer between funds is considered on the particular circumstances.

The Endowment Fund is the charity's distribution from the estate of Sydney Mason Collins as valued at the Balance Sheet date. Depreciation is provided at a rate of 25% on the reducing balance of Fixtures, Fittings and Equipment. The trustees consider that the carrying value of improvements to Freehold Property is unchanged due to the high standard of maintenance. The Restricted Income Fund is investment income arising thereon for use in accordance with the same terms which are aligned with the objects of the charity. Net assets of funds are as shown on the Balance Sheet.

**6. Taxation**

As a registered charity Chedzoy Village Hall is exempt from income and corporation tax. Value Added Tax where applicable is not recoverable and is therefore included in the relevant costs in the accounts.

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	Note	Unrestricted £	Restricted £	Endowment £	2021 £	2020 £
7 Donations and legacies						
Chedzoy Parish Council amenity grant		168	-	-	168	168
Coronavirus support grant		16,335	-	-	16,335	11,334
		16,503	-	-	16,503	11,502
8 Investments						
Interest on cash deposits		-	27	-	27	101
Portfolio income		-	10,093	-	10,093	11,443
		-	10,120	-	10,120	11,544
9 Charitable activities						
Hall hire		2,433	-	-	2,433	1,662
Electric meter money		-	-	-	-	65
		2,433			2,433	1,727
Expenditure on charitable activities						
Depreciation of fixed assets		-	-	1,980	1,980	2,640
Write off of audio equipment		-	-	-	-	379
Cleaning and consumables		728	-	-	728	753
Repairs and maintenance		253	811	-	1,064	90
Heat and light		2,736	-	-	2,736	2,811
Water rates		-	-	-	-	-
Performing Right Society fee		125	-	-	125	125
Extinguishers check and fire risk report		59	-	-	59	317
TV and video licencing		-	204	-	204	352
Bar and entertainment licence		70	-	-	70	70
Insurance		437	-	-	437	429
SM Collins replacement statue			-		-	7,281
Design fee for patio shelter		810			810	-
Charitable donations		-	3,000		3,000	2,510
Defibrillator maintenance			162		162	-
Grass cutting			365		365	315
		5,218	4,542	1,980	11,740	18,072
10 Expenditure on: Raising funds						
Portfolio management fee		-	2,912		2,912	3,410
Other investment admin costs		-	-	-	-	1
		-	2,912	-	2,912	3,411
11 Other income: WPD wayleave		-	-	-	-	-
Flower Show entries etc		-	-	-	-	-
		-	-	-	-	-
Other expenditure:						
Website expenses		110	-	-	110	-
Stationery and office costs		1	-	-	1	5
Refurbishment and replacements	12	2,432	-	-	2,432	-
Party expenditure		523	-	-	523	-
		3,066	-	-	3,066	5
12 Refurbishment and replacements						
Kettle		20		-	20	
Electrical works		2,412	-	-	2,412	-
		2,432	-	-	2,432	-

13 Fixed Assets

	Interest in Freehold Property £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At beginning of the year	109,280	34,687	143,967
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
<b>At end of the year</b>	<b>109,280</b>	<b>34,687</b>	<b>143,967</b>
<b>Depreciation and impairments</b>			
At beginning of the year	-	26,767	26,767
Disposals	-	-	-
Depreciation	-	1,980	1,980
Impairment	-	-	-
Transfers	-	-	-
<b>At end of the year</b>	<b>-</b>	<b>28,747</b>	<b>28,747</b>
Net book value at beginning of the year	109,280	7,920	117,200
Net book value at end of the year	109,280	5,940	115,220

Depreciation is charged at 25% pa on the reducing balance basis on the charity's kitchen audio and lighting equipment

14 Investments	£
Carrying (market) value at beginning of the year	265,204
Add: additions to investments at cost	34,032
Less: disposals at carrying value	20,108
Less: management fees defrayed	2,912
Add: net gain on revaluation	1,392
Carrying (market) value at end of year	<u>277,608</u>

	Market value at year end £	Income from investments for the year £
Analysis of investments		
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	255,335	10,120
Cash held as part of the portfolio	<u>22,273</u>	<u>-</u>
	<u>277,608</u>	<u>10,120</u>
Material investment holdings - more than 5% of investments' market value		
Ninety One Fund Managers UK Ltd Investec Diversified Income 12 Income Units	£19,803	
Scottish Mortgage Inv Trust ord 5p	£16,050	

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15 Net Assets	Unrestrict -ed Funds	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
Fixed Assets	470	2,063	112,687	115,220	117,200
Debtors	499	-	-	499	703
Investments	-	-	277,608	277,608	265,204
Cash at bank and in hand	14,489	33,673	41,142	89,304	73,130
Creditors	-50	-	-	-50	-310
	15,408	35,736	431,437	482,581	455,927

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statements is not required but an independent examination is required this year to fulfill the filing

**Reference and administrative details of the Charity, its Trustees and Advisors**

The registered name of the Charity is Chedzoy Village Hall. The names of the Trustees who serve

Mrs C Edmunds (Treasurer)

Mrs V Fry

Mrs A Triggol (Secretary - resigned 15 September 2021)

S Maxwell

M Chandler (Chaiman)

Mrs P Lennard

Mrs K Maxwell

Mr R Young

Mr R Harmes

Mrs J Smith (Secretary - appointed 15 September 2021)

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**Structure, Governance and Management**

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## **Objectives and Activities**

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## **Financial Review**

### **Principal funding sources**

The principle source of income in 2021 was Government Coronavirus support (£ forward dividend income will be the main source. The market value of the investments at the end of the year was £277,608 - a small increase in value compared to the previous year of £265,208. The portfolio returned 8.61% in the year, net of investment management fees of £2,912 (2020 £3,411). Yearly revaluations are accounted for in the Statement of Financial Activities under Endowment Fund.

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Income from private hire increased by £771 to £2,433 compared to 2020. The grant for the last two years have returned the unrestricted fund to a surplus. The depreciation on assets has been charged to the endowment fund.

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### **Approval**

M Chandler - Chairman

C Edmunds - Treasurer

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**Chedzoy Village Hall**  
**Statement of Financial Activities**  
**For the Year Ended 31 December 2021**  
**Registered Charity Number 263275**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £
<b>Income and endowments from:</b>				
Donations and legacies	7	16,503		-
Charitable activities	9	2,433	-	-
Other trading activities		-	-	-
Investments	8	-	10,120	-
Other	11	-	-	-
<b>Total</b>		<b>18,936</b>	<b>10,120</b>	<b>-</b>
<b>Expenditure on</b>				
Raising funds	10	-	2,912	-
Charitable activities	9	5,218	4,542	1,980
Other	12	3,066	-	-
<b>Total</b>		<b>8,284</b>	<b>7,454</b>	<b>1,980</b>
Net gain/(losses) on investments		-	2,912	12,404
<b>Net income/(expenditure)</b>		<b>10,652</b>	<b>5,578</b>	<b>10,424</b>
<b>Transfers between funds</b>				
<b>Other recognised gains/(losses)</b>		-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-
Other gains/(losses)		-	-	-
<b>Net movement in funds</b>		<b>10,652</b>	<b>5,578</b>	<b>10,424</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		4,756	30,158	421,013
<b>Total funds carried forward</b>		<b>15,408</b>	<b>35,736</b>	<b>431,437</b>

All amounts are derived from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

<b>2021</b>	<b>2020</b>
<b>Total</b>	<b>Total</b>
<b>£</b>	<b>£</b>
16,503	11,502
2,433	1,727
-	-
10,120	11,544
-	-
<u>29,056</u>	<u>24,773</u>
2,912	3,411
11,740	18,072
3,066	5
<u>17,718</u>	<u>21,488</u>
15,316	10,992
<u>26,654</u>	<u>14,277</u>
-	-
-	-
-	-
<u>26,654</u>	<u>14,277</u>
455,927	441,650
<u>482,581</u>	<u>455,927</u>

**CHEDZOY VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	<b><u>2021</u></b>	
		£	£
<b>Fixed assets:</b>			
Tangible assets:	13		
Interest in freehold property		109,280	
Fixtures fittings and equipment		5,940	
<i>Total fixed assets</i>		<u>115,220</u>	
<b>Current assets:</b>			
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Investments:	14		
Listed investments		255,335	228,382
Cash or settlements pending as part of investment portfolio		<u>22,273</u>	<u>36,822</u>
		277,608	
Cash at bank and in hand:			
Treasurers account		35,202	19,297
90-day notice account		53,843	53,817
Cash		<u>259</u>	<u>16</u>
		89,304	
<i>Total current assets</i>		<u>367,411</u>	
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year			
Trade creditors		50	310
Other creditors and accruals		<u>-</u>	<u>-</u>
		50	
<i>Net current assets</i>		<u>367,361</u>	
<b><i>Total net assets</i></b>	15	<u>482,581</u>	
<b>Funds of the charity:</b>	5		
Endowment funds		431,437	
Restricted income funds		35,736	
Unrestricted funds		15,408	
<b><i>Total charity funds</i></b>		<u>482,581</u>	

Mr M Chandler  
Chair

For and on behalf of the Executive Committee

**Date:**

**2020****£**

109,280
7,920
<hr/> 117,200

703

265,204

73,130
<hr/> 339,037

310
<hr/> 338,727
<hr/> 455,927

421,013
30,158
4,756
<hr/> 455,927

## **Chedzoy Village Hall**

**Registered Charity Number 263275**

### **Notes to the Financial Statements For the Year Ended 31 December 2021**

#### **1. Accounting Policies - Basis of preparation and assessment of going concern**

are shown at market value) and in accordance with the Statement of Recommendation and Reporting by Charities preparing accounts in accordance with the Financial Reporting Code applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **2. Income recognition**

Voluntary income is only included in the Statement of Financial Activities when there is an unconditional entitlement to the resources.

Investment gains and losses includes any gain or loss on the sale of investments less loss resulting from revaluing investments to market value at the end of the year. Investment income is included in the accounts on a receivable basis.

#### **3. Expenditure Recognition**

Charitable Expenditure is accounted for on an accruals basis and includes all expenditure directly related to the objects of the charity and comprises the following:

- Heating and lighting, cleaning, maintenance and general upkeep of the hall and field and periodic upgrading of general facilities,
- Payments in respect of administration of bookings and proper licensing and insurance, including hirers' liability, and compliance costs for safety and health.

There were no management or administration costs related to the management of all facilities donated by the Trustees for use of telephone, internet, stationery and other services not reimbursed.

#### **4. Assets**

Tangible fixed assets for use by the charity are capitalised where they provide facilities in furthering the charity's objects.

Investments quoted on a recognised stock exchange are at market value at the year end.

#### **5. Funds structure**

The charity maintains a general unrestricted fund which represents funds which are at the discretion of the trustees in the furtherance of the objects of the charity. There is no formal policy on the allocation of costs to designated funds and any allocation to specific funds is considered on the particular circumstances.

The Endowment Fund is the charity's distribution from the estate of Sydney Massey, valued at the Balance Sheet date. Depreciation is provided at a rate of 25% on the balance of Fixtures, Fittings and Equipment. The trustees consider that the carrying amount of improvements to Freehold Property is unchanged due to the high standard of maintenance. The Restricted Income Fund is investment income arising thereon for use in accordance with the same terms which are aligned with the objects of the charity. Net assets of fund are shown on the Balance Sheet.

## **6. Taxation**

As a registered charity Chedzoy Village Hall is exempt from income and corpora where applicable is not recoverable and is therefore included in the relevant cos



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Reporting Standard  
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Continued.....

**Chedzoy Village Hall**  
**Registered Charity Number 263275**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

	<b>Note</b>	<b>Unrestricted</b>	<b>Restricted</b>
		<b>£</b>	<b>£</b>
7 Donations and legacies			
Chedzoy Parish Council amenity grant		168	-
Coronavirus support grant		16,335	-
		<u>16,503</u>	<u>-</u>
8 Investments			
Interest on cash deposits		-	27
Portfolio income		-	10,093
		<u>-</u>	<u>10,120</u>
9 Charitable activities			
Hall hire		2,433	-
Electric meter money		-	-
		<u>2433</u>	<u>-</u>
Expenditure on charitable activities			
Depreciation of fixed assets		-	-
Write off of audio equipment		-	-
Cleaning and consumables		728	-
Repairs and maintenance		253	811
Heat and light		2,736	-
Water rates		-	-
Performing Right Society fee		125	-
Extinguishers check and fire risk report		59	-
TV and video licencing		-	204
Bar and entertainment licence		70	-
Insurance		437	-
SM Collins replacement statue			-
Design fee for patio shelter		810	
Charitable donations		-	3,000
Defibulator maintenance			162
Grass cutting			365
		<u>5,218</u>	<u>4,542</u>
10 Expenditure on: Raising funds			
Portfolio management fee		-	2,912
Other investment admin costs		-	-
		<u>-</u>	<u>2,912</u>
11 Other income: WPD wayleave		-	-
Flower Show entries etc		-	-
		<u>-</u>	<u>-</u>

Other expenditure:

Website expenses		110	-
Stationery and office costs		1	-
Refurbishment and replacements	12	2,432	-
Party expenditure		523	-
		<u>3,066</u>	<u>-</u>
12 Refurbishment and replacements			
Kettle		20	
Electrical works		2,412	-
		<u>2,432</u>	<u>-</u>

<b>Endowment</b>	<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>	<b>£</b>
-	168	168
-	16,335	11,334
-	16,503	11,502
-	27	101
-	10,093	11,443
-	10,120	11,544
-	2,433	1,662
-	-	65
	2,433	1,727
1,980	1,980	2,640
-	-	379
-	728	753
-	1,064	90
-	2,736	2,811
-	-	-
-	125	125
-	59	317
-	204	352
-	70	70
-	437	429
	-	7,281
	810	-
	3,000	2,510
	162	-
	365	315
1,980	11,740	18,072
	2,912	3,410
-	-	1
-	2,912	3,411
-	-	-
-	-	-
-	-	-

-	110	-
-	1	5
-	2,432	-
	523	-
-	3,066	5

-	20	
-	2,412	-
-	2,432	-

**Chedzoy Village Hall**  
**Registered Charity Number 263275**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

13 Fixed Assets

	<b>Interest in Freehold Property £</b>	<b>Fixtures, fittings and equipment £</b>
<b>Cost or valuation</b>		
At beginning of the year	109,280	34,687
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
<b><i>At end of the year</i></b>	<b>109,280</b>	<b>34,687</b>
<b>Depreciation and impairments</b>		
At beginning of the year	-	26,767
Disposals	-	-
Depreciation	-	1,980
Impairment	-	-
Transfers	-	-
<b><i>At end of the year</i></b>	<b>-</b>	<b>28,747</b>
Net book value at beginning of the year	109,280	7,920
Net book value at end of the year	109,280	5,940

Depreciation is charged at 25% pa on the reducing balance basis on the charity's

14 Investments	<b>£</b>
Carrying (market) value at beginning of the year	265,204
Add: additions to investments at cost	34,032
Less: disposals at carrying value	20,108
Less: management fees defrayed	2,912
Add: net gain on revaluation	1,392
Carrying (market) value at end of year	<b>277,608</b>

Analysis of investments

Investments listed on a recognised stock exchange or held in common  
investment funds, open ended investment companies, unit trusts or  
other collective investment schemes  
Cash held as part of the portfolio

Material investment holdings - more than 5% of investments' market value  
Ninety One Fund Managers UK Ltd Investec Diversified Income 12 Income Units  
Scottish Mortgage Inv Trust ord 5p



15 Net Assets

	<b>Unrestrict -ed Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	470	2,063	112,687
Debtors	499	-	-
Investments	-	-	277,608
Cash at bank and in hand	14,489	33,673	41,142
Creditors	-50	-	-
	<u>15,408</u>	<u>35,736</u>	<u>431,437</u>

**Total  
£**

143,967

-

-

-

-

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143,967

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26,767

-

1,980

-

-

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28,747

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117,200

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115,220

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s kitchen audio and lighting equipment

<b>Market value at year end</b>	<b>Income from investments for the year</b>
<b>£</b>	<b>£</b>

255,335

10,120

22,273

-

277,608	10,120
---------	--------

£19,803

£16,050

Continued....

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>
115,220	117,200
499	703
277,608	265,204
89,304	73,130
-50	-310
<hr/> 482,581	<hr/> 455,927

## **Independent Examiner's Report to the Trustees of Chedzoy Village Hall – a Charity registered with the Charity Commission – Number 263275**

I report to the trustees on my examination of the accounts of Chedzoy Village Hall for the year ended 31 December 2021 which are set out on the accompanying nine pages.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow any procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements:-
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steve White  
Steve White Associates Ltd  
Myrtle House, Brook Street, North Newton, Bridgwater, TA7 0BN

10 October 2022