

**The Blonde d'Aquitaine
Breeders Society of Great
Britain Limited**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 December 2024

Company registration number: 1025358

Charity registration number: 263260



The Blonde d'Aquitaine Breeders Society of Great Britain Limited

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The Blonde d'Aquitaine Breeders Society of Great Britain Limited

Reference and Administrative Details

Charity name	The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Charity registration number	263260
Company registration number	1025358
Principal office	Holme House The Dale Ainstable CARLISLE CA4 9RH
Registered office	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW
Trustees	W McElroy N T Barrett L A Corner M E Evans C Hopley G E Kingdon A Martin, Chair S W Mycock A Ryder K Shenton J A Weightman
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Trustees' Report for the Year Ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated as a company limited by guarantee and registered with the Charity Commission in December 1971. Its governing document is its memorandum and articles of association.

The Trustees are appointed by the members at the Annual General Meeting. One third of the Trustees retire by rotation at each Annual General Meeting but, should they wish to do so, they can offer themselves for re-election.

The Trustees examine the major risks that the Charity faces on a regular basis. The Charity has systems in place to control and mitigate any such risks.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are set out in its governing document, and are to encourage, promote and improve the breeding of British Blonde cattle in the United Kingdom of Great Britain and Northern Ireland or elsewhere. To achieve that aim it may:

- Compile and maintain Herd Book of Pedigree and Grading of British Blonde cattle.
- Promote, organise and, insofar as permitted to manage shows and sales of British Blonde cattle both in the UK, to support to recommend suitable persons to act as judges.
- To achieve the foregoing, it is a condition that advisors/administrators and other professionals be hired.
- In determining these objectives and activities the Trustees have paid due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The society attended as many of the major cattle events in the United Kingdom as possible during the past financial year. We hosted stands at The Balmoral Show, The Royal Highland Show, The Royal Welsh show and the Agri Expo.

- News Bulletins were created in-house and were circulated to members.
- The Council of Management met for five meetings during the year.
- 5 new members joined the society.

FINANCIAL REVIEW

Reserves policy

The Society holds around £97,518 in reserves in short term high interest bonds and £121,537 in free reserves.

The Trustees consider that it is necessary to hold reserves, if the Society was to go through a period where it received no or low income, the society's reserves would allow it to continue to carry out its charitable activities. The Trustees have reviewed the current level of reserves and consider them to be adequate.

PLANS FOR FUTURE PERIODS

The Society will maintain its strategy of promoting the breed, particularly to the commercial buyer, through its publications, trade exhibitions and breed improvement programme.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Trustees' Report for the Year Ended 31 December 2024

Approved by the Board on 19 August 2025 and signed on its behalf by:



.....
A Ryder
Trustee

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Blonde d'Aquitaine Breeders Society of Great Britain Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

19 August 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Statement of Financial Activities (including Income and Expenditure Account and
Statement of Total Recognised Gains and Losses) for the Year Ended 31 December 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£
Income				
Donations and legacies	2	1,815	1,815	1,607
Investments	3	3,612	3,612	1,428
Charitable activities	4	38,814	38,814	42,411
Total income		<u>44,241</u>	<u>44,241</u>	<u>45,446</u>
Expenditure				
Charitable activities		<u>45,601</u>	<u>45,601</u>	<u>46,857</u>
Total expenditure		<u>45,601</u>	<u>45,601</u>	<u>46,857</u>
Gains/(losses) on investment assets		(390)	(390)	2,506
Net income/(expenditure)		<u>(1,750)</u>	<u>(1,750)</u>	<u>1,095</u>
Reconciliation of funds				
Total funds brought forward		128,745	128,745	127,650
Total funds carried forward		<u>126,995</u>	<u>126,995</u>	<u>128,745</u>

All of the Charity's activities derive from continuing operations during the above periods.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited

Company registration number: 1025358

Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Intangible assets	9		1,125		-
Tangible assets	10		1,237		-
Investments	11		3,096		3,486
			<u>5,458</u>		<u>3,486</u>
Current assets					
Stocks and work in progress		600		479	
Debtors	12	7,790		15,699	
Cash at bank and in hand		<u>116,474</u>		<u>129,362</u>	
		<u>124,864</u>		<u>145,540</u>	
Creditors: Amounts falling due within one year	13	<u>(3,327)</u>		<u>(20,281)</u>	
Net current assets			<u>121,537</u>		<u>125,259</u>
Net assets			<u>126,995</u>		<u>128,745</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>126,995</u>		<u>128,745</u>
Total charity funds			<u>126,995</u>		<u>128,745</u>

For the financial year ended 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2025 and signed on its behalf by:


.....

A Ryder
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. There are no restricted funds as there have been no restrictions placed upon the use of incoming resources by any donor.

Further details of each fund are disclosed in note 16.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

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Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis stated in note 6.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Website	3 years straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% reducing balance or 3 year straight line
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Investments

Fixed asset investments are stated at cost at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

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2 Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies			
Gift Aid tax reclaimed	275	275	566
Donations and sponsorship	1,540	1,540	1,041
	<u>1,815</u>	<u>1,815</u>	<u>1,607</u>

All of the donations and legacies income in 2023 related to unrestricted funds.

3 Investments

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from investments	9	9	35
Interest on cash deposits	3,603	3,603	1,393
	<u>3,612</u>	<u>3,612</u>	<u>1,428</u>

All of the investment income in 2023 related to unrestricted funds.

4 Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Member subscriptions	7,977	7,977	10,405
Other income	243	243	-
Registration fees	28,000	28,000	30,444
National sales commission and levy	2,379	2,379	1,249
Semen income	215	215	313
	<u>38,814</u>	<u>38,814</u>	<u>42,411</u>

All of the income from charitable activities in 2023 related to unrestricted funds.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

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5 Expenditure

	Promoting and improving the breed	Total 2024	Total 2023
	£	£	£
Direct costs			
Show and sale expenses	4,968	4,968	5,826
Prize monies and sponsorship	300	300	300
DNA testing	160	160	417
Meeting costs	1,521	1,521	2,309
Subscriptions	216	216	221
Advertising and publicity	5,361	5,361	6,679
Merchandise costs	741	741	-
Management fees	24,200	24,200	24,200
	<u>37,467</u>	<u>37,467</u>	<u>39,952</u>
Support costs			
Insurance	386	386	413
Telephone and fax	543	543	546
Computer software and maintenance costs	1,574	1,574	1,703
Printing, postage and stationery	2,215	2,215	2,071
Sundry expenses	200	200	231
Travel and subsistence	850	850	1,026
Accountancy fees	893	893	480
Independent examiner's fee	650	650	400
Bank charges	35	35	35
Amortisation	375	375	-
Depreciation	413	413	-
	<u>8,134</u>	<u>8,134</u>	<u>6,905</u>
	<u>45,601</u>	<u>45,601</u>	<u>46,857</u>

All of the expenditure in 2023 related to unrestricted funds.

6 Governance costs

	2024	2023
	£	£
Accountancy fees	893	480
Independent examiner's fee	650	400
	<u>1,543</u>	<u>880</u>

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

7 Trustees' remuneration and expenses

Expenses were paid to two trustees of £217 for travel during the year (2023 - £257).

Neither the trustees nor any persons connected to them received remuneration from the charity.

8 Net expenditure

Net expenditure is stated after charging:

	£	2024	£	£	2023	£
Depreciation of tangible fixed assets			413			-
Amortisation			375			-
Accountancy fees			893			480
Independent examiner's fee			650			400
			<u> </u>			<u> </u>

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

9 Intangible fixed assets

	Website costs
	£
Cost	
Additions	1,500
Amortisation	
Charge for the year	375
Net book value	
As at 31 December 2024	1,125

10 Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
As at 1 January 2024	767
Additions	1,650
As at 31 December 2024	2,417
Depreciation	
As at 1 January 2024	767
Charge for the year	413
As at 31 December 2024	1,180
Net book value	
As at 31 December 2024	1,237
As at 31 December 2023	-

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

..... *continued*

11 Investments held as fixed assets

	Unlisted investments £
Market value	
As at 1 January 2024	3,486
Revaluation	(390)
As at 31 December 2024	<u>3,096</u>
Net book value	
As at 31 December 2024	<u>3,096</u>
As at 31 December 2023	<u>3,486</u>
All investment assets were held in the UK.	

12 Debtors

	2024 £	2023 £
Trade debtors	3,223	14,678
Other debtors	1,906	-
Prepayments and accrued income	2,661	1,021
	<u>7,790</u>	<u>15,699</u>

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,677	7,517
Taxation and social security	-	320
Accruals and deferred income	1,650	12,444
	<u>3,327</u>	<u>20,281</u>

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

15 Related parties

Controlling entity

All members of the charity who have paid their subscriptions for the year are entitled to one vote at all charity meetings.

Related party transactions

The charity paid £24,200 to Pedigree Livestock Services Ltd during the year (2023: £24,200) for the administration of the charity and £633 for travel expenses. Andy Ryder is a director and shareholder of Pedigree Livestock Services Limited.

16 Analysis of funds

	At 1 January 2024	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>128,745</u>	<u>44,241</u>	<u>(45,601)</u>	<u>(390)</u>	<u>126,995</u>

The Blonde d'Aquitaine Breeders Society of Great Britain Limited
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Prior period

	At 1 January 2023	Incoming resources	Resources expended	Other recognised gains/losses	At 31 December 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>127,650</u>	<u>45,446</u>	<u>(46,857)</u>	<u>2,506</u>	<u>128,745</u>

17 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Intangible assets	1,125	1,125	-
Tangible assets	1,237	1,237	-
Investments	3,096	3,096	3,486
Current assets	124,864	124,864	145,540
Creditors: Amounts falling due within one year	<u>(3,327)</u>	<u>(3,327)</u>	<u>(20,281)</u>
Net assets	<u>126,995</u>	<u>126,995</u>	<u>128,745</u>

Prior period

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	-	-	-
Investments	3,486	3,486	980
Current assets	145,540	145,540	132,116
Creditors: Amounts falling due within one year	<u>(20,281)</u>	<u>(20,281)</u>	<u>(5,466)</u>
Net assets	<u>128,745</u>	<u>128,745</u>	<u>127,650</u>