

# APPROVAL

**The Blonde d'Aquitaine  
Breeders Society of Great  
Britain Limited**

**(A company limited by guarantee)**

**Annual Report and Financial  
Statements**

**31 December 2021**

**Company registration number: 1025358**

**Charity registration number: 263260**



# **The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

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**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Reference and Administrative Details**

<b>Charity name</b>	The Blonde d'Aquitaine Breeders Society of Great Britain Limited	
<b>Charity registration number</b>	263260	
<b>Company registration number</b>	1025358	
<b>Principal office</b>	Holme House The Dale Ainstable CARLISLE CA4 9RH	
<b>Registered office</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	
<b>Trustees</b>	W McElroy, Chairman  T P Atkinson  N T Barrett  L A Corner  M E Evans  C Hopley  G E Kingdon  A Martin  S W Mycock  A Ryder  K Shenton  J A Weightman  A Westcott	
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

(Appointed 16 September 2021)

## **The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

### **Trustees' Report for the Year Ended 31 December 2021**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company was incorporated as a company limited by guarantee and registered with the Charity Commission in December 1971. Its governing document is its memorandum and articles of association.

The Trustees are appointed by the members at the Annual General Meeting. One third of the Trustees retire by rotation at each Annual General Meeting but, should they wish to do so, they can offer themselves for re-election.

The Trustees examine the major risks that the Charity faces on a regular basis. The Charity has systems in place to control and mitigate any such risks.

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objectives are set out in its governing document, and are to encourage, promote and improve the breeding of British Blonde cattle in the United Kingdom of Great Britain and Northern Ireland or elsewhere. To achieve that aim it may:

- Compile and maintain a Herd Book of Pedigree and Grading of British Blonde cattle.
- Promote, organise and, insofar as permitted to manage shows and sales of British Blonde cattle both in the UK, to support to recommend suitable persons to act as judges.
- In order to achieve the foregoing, it is a condition that advisors/administrators and other professionals be hired.
- In determining these objectives and activities the Trustees have paid due regard to the Charity Commission guidance on public benefit.

The society attended as many of the major cattle events in the United Kingdom as possible during the past financial year. We hosted stands at The Balmoral Show, The Royal Three Counties show, The Royal Highland Show, and The Royal Welsh show.

#### **ACHIEVEMENTS AND PERFORMANCE**

- A Breeders Journal and four newsletters were created in-house and were circulated to members.
- The Council of Management met for five meetings during the year.
- 8 new members joined the society.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Society holds around £62,990 in reserves in short term high interest bonds and £113,591 in free reserves in total.

Therefore if we were to receive no or a low income for a set period of time, our reserves would allow us to continue in operation until alternative funding sources were found.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Trustees' Report for the Year Ended 31 December 2021**

**PLANS FOR FUTURE PERIODS**

The Society will maintain its strategy of promoting the breed, particularly to the commercial buyer, through its publications, trade exhibitions and breed improvement programme.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2 September 2022 and signed on its behalf by:



.....  
A Ryder  
Trustee

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of The Blonde d'Aquitaine Breeders Society of Great Britain Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 6 to 18.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

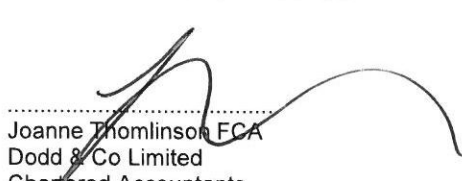
**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

2 September 2022

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Statement of Financial Activities (including Income and Expenditure Account) for the Year**  
**Ended 31 December 2021**

		Unrestricted Funds	Total Funds Year ended 31 December 2021	Total Funds <sup>1</sup> November 2019 to 31 December 2020
	Note	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	2	1,963	1,963	3,803
Other trading activities	3	20	20	4,990
Investment income	4	117	117	467
Charitable activities	5	46,149	46,149	55,037
Total income and endowments		<u>48,249</u>	<u>48,249</u>	<u>64,297</u>
<b>Expenditure on:</b>				
Raising funds		-	-	350
Charitable activities		13,312	13,312	55,555
Total expenditure		<u>13,312</u>	<u>13,312</u>	<u>55,905</u>
Net movements in funds		34,937	34,937	8,392
<b>Reconciliation of funds</b>				
Total funds brought forward		79,634	79,634	71,242
Total funds carried forward		<u>114,571</u>	<u>114,571</u>	<u>79,634</u>

All of the Charity's activities derive from continuing operations during the above periods.

All income and expenditure in 2020 was attributable to unrestricted funds.

The notes on pages 8 to 18 form an integral part of these financial statements.



**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

**Company registration number: 1025358**

**Balance Sheet as at 31 December 2021**

		<b>31 December 2021</b>		<b>31 December 2020</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	11		980		980
<b>Current assets</b>					
Stocks and work in progress		479		479	
Debtors	12	1,782		16,859	
Cash at bank and in hand		115,713		86,508	
		<u>117,974</u>		<u>103,846</u>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(4,383)</u>		<u>(25,192)</u>	
<b>Net current assets</b>			<u>113,591</u>		<u>78,654</u>
<b>Net assets</b>			<u><u>114,571</u></u>		<u><u>79,634</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>114,571</u>		<u>79,634</u>
<b>Total charity funds</b>			<u><u>114,571</u></u>		<u><u>79,634</u></u>

For the financial year ended 31 December 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2022 and signed on its behalf by:

  
.....

A Ryder  
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. There are no restricted funds as there have been no restrictions placed upon the use of incoming resources by any donor.

Further details of each fund are disclosed in note 17.

**Income and endowments**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis stated in note 6.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% reducing balance or 3 year straight line
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**Investments**

Fixed asset investments are stated at cost at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**2 Donations and legacies**

	Unrestricted Funds £	Total Funds Year ended 31 December 2021 £	Total Funds 1 November 2019 to 31 December 2020 £
<b>Donations and legacies</b>			
Donations and sponsorship	1,963	1,963	1,300
Other income	-	-	2,503
	<u>1,963</u>	<u>1,963</u>	<u>3,803</u>

**3 Other trading activities**

	Unrestricted Funds £	Total Funds Year ended 31 December 2021 £	Total Funds 1 November 2019 to 31 December 2020 £
Advertising	20	20	4,990

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**4 Investment income**

	Unrestricted Funds £	Total Funds Year ended 31 December 2021 £	Total Funds 1 November 2019 to 31 December 2020 £
Income from investments	35	35	9
Interest on cash deposits	82	82	458
	<u>117</u>	<u>117</u>	<u>467</u>

**5 Charitable activities**

	Unrestricted Funds £	Total Funds Year ended 31 December 2021 £	Total Funds 1 November 2019 to 31 December 2020 £
Member subscriptions	12,548	12,548	13,600
Registration fees	32,477	32,477	39,432
National sales commission and levy	864	864	655
DNA testing income	-	-	800
Semen income	260	260	550
	<u>46,149</u>	<u>46,149</u>	<u>55,037</u>

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**6 Expenditure**

	Promoting and improving the breed	Total Year ended 31 December 2021	Total 1 November 2019 to 31 December 2020
	£	£	£
<b>Direct costs</b>			
Show and sale expenses	274	274	2,646
Prize monies and sponsorship	-	-	300
DNA testing	175	175	559
Meeting costs	-	-	233
Semen royalties	-	-	50
Wages and salaries	-	-	16,940
Staff pensions	-	-	310
Subscriptions	221	221	422
Printing costs	-	-	3,832
Advertising and publicity	929	929	1,566
Cost of promotional goods	-	-	350
Management fees	6,400	6,400	6,400
	<u>7,999</u>	<u>7,999</u>	<u>33,608</u>
<b>Support costs</b>			
Travelling	-	-	245
Cleaning and refuse	-	-	65
Rent and rates	-	-	5,833
Insurance	362	362	1,255
Repairs and renewals	-	-	651
Telephone and fax	569	569	1,165
Computer software and maintenance costs	1,792	1,792	1,910
Printing, postage and stationery	838	838	3,478
Sundry expenses	-	-	7
Travel and subsistence	189	189	1,623
Accountancy fees	793	793	2,833
Independent examiner's fee	600	600	600
Bookkeeping fees	-	-	703
Consultancy fees	-	-	200
Bank charges	170	170	837
Depreciation of fixtures, fitting and equipment	-	-	255
(Profit)/loss on sale of tangible fixed assets	-	-	637
	<u>5,313</u>	<u>5,313</u>	<u>22,297</u>
	<u>13,312</u>	<u>13,312</u>	<u>55,905</u>



**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**7 Governance costs**

	2021	2020
	£	£
Cost of trustee meetings	-	233
Bookkeeping fees	-	703
Accountancy fees	793	2,833
Independent examiner's fee	600	600
	<u>1,393</u>	<u>4,369</u>

**8 Trustees' remuneration and expenses**

No expenses were paid to trustees during the year.

Neither the trustees nor any persons connected to them received remuneration from the charity.

**9 Net income**

Net income is stated after charging:

	Year ended 31 December 2021	1 November 2019 to 31 December 2020
	£	£
(Profit)/loss on disposal of tangible fixed assets	-	637
Depreciation of tangible fixed assets	-	255
Accountancy fees	793	2,833
Independent examiner's fee	<u>600</u>	<u>600</u>



**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**10 Employees' remuneration**

The aggregate payroll costs of these persons were as follows:

	Year ended 31 December 2021 £	1 November 2019 to 31 December 2020 £
Wages and salaries	-	16,940
Other pension costs	-	310
	<u>-</u>	<u>17,250</u>

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

The key management personnel comprise the Trustees. The total employee benefits of the key management personnel of the Charity were £nil (2020- £nil).

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**11 Investments held as fixed assets**

	Unlisted investments £
<b>Market value</b>	
As at 1 January 2021 and 31 December 2021	980
<b>Net book value</b>	
As at 31 December 2021	980
As at 31 December 2020	980
All investment assets were held in the UK.	

**12 Debtors**

	31 December 2021 £	31 December 2020 £
Trade debtors	904	15,780
Other debtors	170	217
Prepayments and accrued income	708	862
	<u>1,782</u>	<u>16,859</u>

**13 Creditors: Amounts falling due within one year**

	31 December 2021 £	31 December 2020 £
Trade creditors	2,497	8,266
Taxation and social security	-	1,856
Accruals and deferred income	1,886	15,070
	<u>4,383</u>	<u>25,192</u>

**14 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**15 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £nil (31 December 2020 - £310).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**16 Related parties**

**Controlling entity**

All members of the charity who have paid their subscriptions for the year are entitled to one vote at all charity meetings.

**Related party transactions**

The charity paid £6,400 to Pedigree Livestock Services Ltd during the year (£6,400 was paid to the British Blue Cattle Society Ltd in the prior year) for the administration of the charity. Pedigree Livestock Services Ltd is a wholly owned subsidiary of The British Blue Cattle Society. Andy Ryder (Trustee) is the company secretary of The British Blue Cattle Society and was appointed as a director of Pedigree Livestock Services Limited after the year end.

**17 Analysis of funds**

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	79,634	48,249	(13,312)	114,571

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Prior period**

	At 1 November 2019	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	71,242	64,297	(55,905)	79,634

**18 Net assets by fund**

	Unrestricted Funds	Total Funds 31 December 2021	Total Funds 31 December 2020
	£	£	£
Tangible assets	-	-	-
Investments	980	980	980
Current assets	117,974	117,974	103,846
Creditors: Amounts falling due within one year	(4,383)	(4,383)	(25,192)
Net assets	<u>114,571</u>	<u>114,571</u>	<u>79,634</u>

**Prior period**

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	-	-	892
Investments	980	980	980
Current assets	103,846	103,846	77,020
Creditors: Amounts falling due within one year	(25,192)	(25,192)	(7,650)
Net assets	<u>79,634</u>	<u>79,634</u>	<u>71,242</u>