

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st March 2025  
for  
PENZANCE AND WEST PENWITH OLD PEOPLES  
Welfare Trust  
Trading as Pengarth Day Centre

West - Chartered Accountants  
Suite K, Priest House  
1624 High Street  
Knowle  
Solihull  
West Midlands  
B93 0JU

PENZANCE AND WEST PENWITH OLD PEOPLES  
Welfare Trust  
Trading as Pengarth Day Centre

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for the Year Ended 31st March 2025

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**PENZANCE AND WEST PENWITH OLD PEOPLES**

**Welfare Trust**

**Trading as Pengarth Day Centre**

**Report of the Trustees**

**for the Year Ended 31st March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Pengarth Day Centre is a charitable trust running a day centre for people in their late fifties onwards, providing somewhere safe and welcoming for people to meet socially, reducing loneliness and isolation, which can lead to illness and depression. The various services provide respite and peace of mind to their carers and to their families, some of whom may be working or living away.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Pengarth provides a fresh hot meal cooked from local ingredients in our own kitchens every day and transport to the day centre is also provided. The centre provides many therapies and activities over 7 days a week and is still involved in supporting people who have been discharged from local hospitals with a package of care.

A substantial proportion of our running costs were covered by contributions from clients but we also appreciate the funding that we have received from a number of grants and donations. In the light of this, we endeavor to keep our prices affordable for everyone. We are looking forward to the next financial year, when we hope to increase attendance again, which will mean less reliance on grant funding. The Trustees are grateful to Penzance Town Council and all grant providers for enabling Pengarth Day Centre to continue to be a valuable resource supporting vulnerable older people, in the Penzance and West Penwith area of Cornwall, throughout the year.

As Trustees we are proud of the efforts of our staff and volunteers who have worked so hard during the past year to ensure that everyone was supported in some way, being offered welfare visits and calls or shopping, prescription deliveries and meals.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

263223

**Principal address**

Pengarth  
Morrab Gardens  
Penzance  
Cornwall  
TR18 4DA

**Trustees**

N Clark Chair  
G Roberts Trustee  
C Harrold Trustee  
M Cotton  
Ms C J Rowe

PENZANCE AND WEST PENWITH OLD PEOPLES

Welfare Trust

Trading as Pengarth Day Centre

Report of the Trustees

for the Year Ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

West - Chartered Accountants  
Suite K, Priest House  
1624 High Street  
Knowle  
Solihull  
West Midlands  
B93 0JU

Approved by order of the board of trustees on  
..... and signed on its behalf by:

.....  
N Clark - Trustee

**Independent Examiner's Report to the Trustees of  
PENZANCE AND WEST PENWITH OLD PEOPLES  
Welfare Trust**

**Independent examiner's report to the trustees of PENZANCE AND WEST PENWITH OLD PEOPLES Welfare Trust**

I report to the charity trustees on my examination of the accounts of PENZANCE AND WEST PENWITH OLD PEOPLES Welfare Trust (the Trust) for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan West  
The Institute of Chartered Accountants in England and Wales

West - Chartered Accountants  
Suite K, Priest House  
1624 High Street  
Knowle  
Solihull  
West Midlands  
B93 0JU

Date: .....

**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Statement of Financial Activities**  
**for the Year Ended 31st March 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		186,041	76,234
<b>Charitable activities</b>			
Charitable Activities		28,013	43,606
Other trading activities	2	210,512	201,680
<b>Total</b>		<u>424,566</u>	<u>321,520</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	12,066	8,695
<b>Charitable activities</b>			
Charitable Activities		382,671	315,011
<b>Total</b>		<u>394,737</u>	<u>323,706</u>
<b>NET INCOME/ (EXPENDITURE)</b>		29,829	(2,186)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		232,693	234,879
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>262,522</u></u>	<u><u>232,693</u></u>

The notes form part of these financial statements

**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Balance Sheet**  
**31st March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	216,661	188,809
<b>CURRENT ASSETS</b>			
Stocks	7	382	522
Debtors	8	17,185	13,544
Cash at bank		28,294	33,800
		<b>45,861</b>	47,866
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	(3,982)
<b>NET CURRENT ASSETS</b>		<b>45,861</b>	43,884
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>262,522</b>	232,693
<b>NET ASSETS</b>		<b>262,522</b>	232,693
<b>FUNDS</b>	10		
Unrestricted funds		262,522	232,693
<b>TOTAL FUNDS</b>		<b>262,522</b>	232,693

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N Clark - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Refreshments	81,013	103,192
Day Care	129,499	98,488
	<u>210,512</u>	<u>201,680</u>

**3. RAISING FUNDS**

**Investment management costs**

	2025	2024
	£	£
Property repairs	4,429	2,226
Maintenance charges	7,637	6,469
	<u>12,066</u>	<u>8,695</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	76,234
<b>Charitable activities</b>	
Charitable Activities	43,606
Other trading activities	201,680
<b>Total</b>	<u>321,520</u>
<b>EXPENDITURE ON</b>	
Raising funds	8,695
<b>Charitable activities</b>	
Charitable Activities	315,011
<b>Total</b>	<u>323,706</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,186)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	234,879

**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2025**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>232,693</b>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2024	336,286	10,209	7,986	354,481
Additions	-	-	39,000	39,000
At 31st March 2025	336,286	10,209	46,986	393,481
<b>DEPRECIATION</b>				
At 1st April 2024	153,865	10,209	1,598	165,672
Charge for year	5,650	-	5,498	11,148
At 31st March 2025	159,515	10,209	7,096	176,820
<b>NET BOOK VALUE</b>				
At 31st March 2025	176,771	-	39,890	216,661
At 31st March 2024	182,421	-	6,388	188,809

**7. STOCKS**

	2025 £	2024 £
Stocks	382	522

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	13,012	13,544
Prepayments and accrued income	4,173	-
	17,185	13,544

**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	-	3,982
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	232,693	29,829	262,522
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>232,693</u>	<u>29,829</u>	<u>262,522</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	424,566	(394,737)	29,829
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>424,566</u>	<u>(394,737)</u>	<u>29,829</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	234,879	(2,186)	232,693
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>234,879</u>	<u>(2,186)</u>	<u>232,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	321,520	(323,706)	(2,186)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>321,520</u>	<u>(323,706)</u>	<u>(2,186)</u>

**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	234,879	27,643	262,522
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>234,879</u>	<u>27,643</u>	<u>262,522</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	746,086	(718,443)	27,643
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>746,086</u>	<u>(718,443)</u>	<u>27,643</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**PENZANCE AND WEST PENWITH OLD PEOPLES**  
**Welfare Trust**  
**Trading as Pengarth Day Centre**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donated services and facilities	186,041	76,234
<b>Other trading activities</b>		
Refreshments	81,013	103,192
Day Care	129,499	98,488
	<u>210,512</u>	<u>201,680</u>
<b>Charitable activities</b>		
Charitable activities	28,013	43,606
<b>Total incoming resources</b>	<u>424,566</u>	<u>321,520</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	4,429	2,226
Maintenance charges	7,637	6,469
	<u>12,066</u>	<u>8,695</u>
<b>Charitable activities</b>		
Wages	246,693	185,309
Rates and water	2,842	2,693
Insurance	7,616	6,227
Light and heat	14,597	13,982
Telephone	1,327	1,774
Postage and stationery	2,531	1,856
Sundries	9,282	10,238
Catering	57,010	50,370
Cleaning	4,549	4,720
MOW	80	770
Vehicles	13,015	20,834
Equipment	6,172	3,828
Entertainment	3,665	1,986
Training	1,307	412
Depreciation of tangible fixed assets	11,148	9,289
	<u>381,834</u>	<u>314,288</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	837	723
<b>Total resources expended</b>	<u>394,737</u>	<u>323,706</u>
<b>Net income/(expenditure)</b>	<u>29,829</u>	<u>(2,186)</u>

This page does not form part of the statutory financial statements