

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
J P JACOBS CHARITABLE TRUST**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

J P JACOBS CHARITABLE TRUST

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for the Year Ended 5 APRIL 2022**

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J P JACOBS CHARITABLE TRUST

REPORT OF THE TRUSTEES for the Year Ended 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity is not involved in fundraising. The Charity's funds are held in investments which are used to generate income which is distributed annually amongst other charities that principally operate in the field of the arts, religion, health research, conservation and youth.

The allocation of grants is determined in meetings held by the trustees. No upper limit on the amount payable is applicable.

None of the charity's funds are restricted or designated.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting grant making policies.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Distributions totalling £116,575 were made during the year to various charities, as detailed in note 6 to the accounts.

The statement of financial activities for the year is set out on page 5. There has been an increase in the market value of the investment portfolio of £46,529, as shown in note 7. All investments are held in a managed portfolio and their performance is considered to be satisfactory by the trustees.

The charity received a £1,000,000 legacy during the financial year which was the primary source of increase in funds.

The net increase in the funds in the year was £1,000,037 compared to an increase in 2021 of £160,270.

The trustees consider the financial position of the charity to be satisfactory as at 5 April 2022. The assets of the charity are deemed by the trustees to be adequate for the fulfilment of the obligations of the charity.

FINANCIAL REVIEW

Financial review

The charity's reserves are unrestricted, however many are held as fixed assets. The Trust was set up a number of years ago with the intention of making annual distributions. Trustees have powers to invest and feel that it is most appropriate to accumulate reserves to enable them to make large, specific donations, when necessary. In the trustees' opinion, the level of free reserves is adequate to facilitate such donations should the need arise.

All assets have been acquired in accordance with the powers contained in the Trust Deed.

There have been no material changes in investment policy in the year.

PLANS FOR THE FUTURE

As in previous years, the strategy going forward is to use the charity's investments to generate income. This will then be distributed annually amongst various charities operating in the fields of the arts, religion, community, health research, conservation and youth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is governed by a Trust Deed dated 17 August 1971.

New Trustees are rarely appointed, but would be appointed by the existing trustees and trained as appropriate.

All decisions are made by the trustees.

J P JACOBS CHARITABLE TRUST

REPORT OF THE TRUSTEES for the Year Ended 5 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

There is a limited risk due to the high level of reserves. Investment risk is mitigated by the equity portfolio being varied and a substantial proportion of investments currently being in gilts or cash deposits.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

263161

Principal address

Wilton End Cottage
Radlett Lane
Shenley
Herts
WD7 9AJ

Trustees

Ms J Swift
Mr M Swift
Farrer & Co Trust Co

Auditors

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Bankers

Lloyds Bank PLC
Private Banking
21-23 Hill Street
London
W1J 5JW

Stockbrokers

Investec Wealth & Investment Limited
2 Gresham Street
London
EC2V 7QP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

J P JACOBS CHARITABLE TRUST

**REPORT OF THE TRUSTEES
for the Year Ended 5 APRIL 2022**

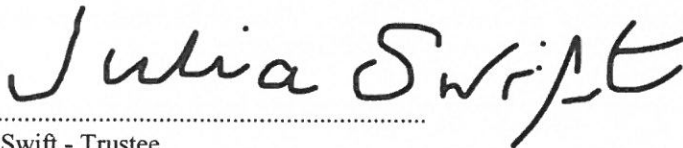
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7/11/2025 and signed on its behalf by:



Ms J Swift - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF J P JACOBS CHARITABLE TRUST

Opinion

We have audited the financial statements of J P Jacobs Charitable Trust (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

The financial statements of the company for the year ended 5 April 2021 are unaudited.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF J P JACOBS CHARITABLE TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with Trustees and advisors.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management.
- Identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to involve income recognition, the override of controls by management and inappropriate grant giving by the charity.

To address the risk of fraud in relation to revenue recognition, we:

- Performed detailed substantive testing to address completeness and accuracy of income; and
- Assessed the appropriateness and application of the accounting policy concerning income recognition in particular for donations and legacies.

To address the risk of fraud in relation to management override of controls we:

- Reviewed bank statements to ensure all transactions are in accordance with charitable objectives; and
- Reviewed journals throughout the year to ensure there was no management bias.

To address the risk of fraud in relation to inappropriate grant giving, we:

- Reviewed appropriateness of the grant recipient to ensure inline with charitable objectives; and
- Obtained confirmation from the recipients of the grants.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
J P JACOBS CHARITABLE TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
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LU2 8DL

Date: 9 / 1 / 2025

J P JACOBS CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,000,000	-
Investment income	3	36,306	35,290
Total		<u>1,036,306</u>	<u>35,290</u>
 EXPENDITURE ON			
Raising funds	4	9,932	9,058
Charitable activities	5		
Charitable Activities		131,975	75,870
Total		<u>141,907</u>	<u>84,928</u>
 Net gains on investments		<u>105,638</u>	<u>209,907</u>
 NET INCOME		<u>1,000,037</u>	<u>160,269</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,614,606	1,454,337
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,614,643</u></u>	<u><u>1,614,606</u></u>

The notes form part of these financial statements

J P JACOBS CHARITABLE TRUST

BALANCE SHEET 5 APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	11	1,598,575	1,552,511
CURRENT ASSETS			
Debtors	12	1,002,587	2,504
Cash at bank		28,181	69,391
		<u>1,030,768</u>	<u>71,895</u>
CREDITORS			
Amounts falling due within one year	13	(14,700)	(9,800)
		<u>1,016,068</u>	<u>62,095</u>
NET CURRENT ASSETS			
		<u>2,614,643</u>	<u>1,614,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,614,643</u>	<u>1,614,606</u>
NET ASSETS			
		<u>2,614,643</u>	<u>1,614,606</u>
FUNDS	14		
Unrestricted funds		2,614,643	1,614,606
TOTAL FUNDS		<u>2,614,643</u>	<u>1,614,606</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/1/2025 and were signed on its behalf by:


Ms J Swift - Trustee

J P JACOBS CHARITABLE TRUST

**CASH FLOW STATEMENT
for the Year Ended 5 APRIL 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(100,784)	(53,197)
Net cash used in operating activities		<u>(100,784)</u>	<u>(53,197)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(50,251)	(107,798)
Sale of fixed asset investments		4,538	(70,544)
Sale of investment property		105,287	229,695
Net cash provided by investing activities		<u>59,574</u>	<u>51,353</u>
Change in cash and cash equivalents in the reporting period		<u>(41,210)</u>	<u>(1,844)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>69,391</u>	<u>71,235</u>
Cash and cash equivalents at the end of the reporting period		<u><u>28,181</u></u>	<u><u>69,391</u></u>

The notes form part of these financial statements

J P JACOBS CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 5 APRIL 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,000,037	160,269
Adjustments for:		
Gain on investments	(105,638)	(209,907)
(Increase)/decrease in debtors	(1,000,083)	41
Increase/(decrease) in creditors	4,900	(3,600)
Net cash used in operations	<u>(100,784)</u>	<u>(53,197)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.21	Cash flow	At 5.4.22
	£	£	£
Net cash			
Cash at bank	69,391	(41,210)	28,181
	<u>69,391</u>	<u>(41,210)</u>	<u>28,181</u>
Total	<u>69,391</u>	<u>(41,210)</u>	<u>28,181</u>

The notes form part of these financial statements

J P JACOBS CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 APRIL 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is in Pounds Sterling (£), which is the functional currency of the charity.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Income and expenses

Income relates to returns earned on the charity's investments. Income on cash and securities held are recorded in the year in which they are received.

Donations are recognised when the trust has entitlement to the funds.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing the amount for distribution after taking into consideration of any liabilities and settlement date and, if there are any conditions attached to the legacy, these are either within the control of the charity or have been met.

Expenses are recorded in respect of the year in which they are payable. Direct charitable expenditure and the cost of management and administration of the charity are allocated in line with the costs to which they relate.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments, cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

J P JACOBS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 5 APRIL 2022

1. ACCOUNTING POLICIES - continued

Debtors

Financial instruments are measured as fair value. In the case of unlisted investments they are valued at cost less impairment.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Legacies	1,000,000	-

A £1,000,000 legacy was left to the trust by a former trustee in this year (2021 :£nil)

3. INVESTMENT INCOME

Income received on investments may be analysed as follows:

	2022	2021
	£	£
Cash held as part of investment portfolio	-	1
Listed investments	35,825	33,507
UK Government stocks	946	1,783
	<u>36,771</u>	<u>35,291</u>

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Investment Manager fees	9,932	9,058

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>116,575</u>	<u>15,400</u>	<u>131,975</u>

J P JACOBS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2022**

6. GRANTS PAYABLE

Activity or programme	Grant funding of activities £	Total £
Art	40,625	40,625
Community / Welfare	55,350	55,350
Health	20,600	20,600
	<u>116,575</u>	<u>116,575</u>

All grants paid in the year were to institutions, amounts paid to individuals was NIL (2021:NIL)

Grants of £5,000 and over

Charity Name	Commitments B/F £	Grants Awarded In The Period £	Grants Paid In The Period £	Commitments C/F £
Anne Frank Trust	-	8,000	8,000	-
Royal Opera House	-	15,000	15,000	-
Young Enterprise	-	6,250	6,250	-
Magic Breakfast	-	7,000	7,000	-
Lamda Ltd	-	10,000	10,000	-
Actors Centre	-	5,000	5,000	-
Horatio's Garden	-	5,000	5,000	-
Maitreya School & Healing Centre	-	5,000	5,000	-
	<u>-</u>	<u>61,250</u>	<u>61,250</u>	<u>-</u>
Grants of £5,000 and over	-	61,250	61,250	-
Grants below £5,000	-	55,325	55,325	-
	<u>-</u>	<u>116,575</u>	<u>116,575</u>	<u>-</u>
Total Grants	-	116,575	116,575	-

7. SUPPORT COSTS

	Governance costs £
Charitable Activities	<u>15,400</u>

8. AUDITORS' REMUNERATION

	2022 £	2021 £
Auditors' remuneration	3,000	-
Auditors' remuneration - non audit work	<u>1,000</u>	<u>-</u>

J P JACOBS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	35,290
EXPENDITURE ON	
Raising funds	9,058
Charitable activities	
Charitable Activities	75,870
Total	84,928
Net gains on investments	209,907
NET INCOME	160,269
RECONCILIATION OF FUNDS	
Total funds brought forward	1,454,337
TOTAL FUNDS CARRIED FORWARD	1,614,606

11. FIXED ASSET INVESTMENTS

	Investments listed on a recognised UK stockexchange £	Bonds £	Total £
Valuation at 6 April 2021	1,054,625	497,886	1,552,511
Additions at cost	50,251	-	50,251
Disposal proceeds	(109,825)	-	-109,825
Net realised gains/ (losses)	351	-	351
Net unrealised gains/ (losses)	118,306	(13,021)	105,287
Valuation at 5 April 2022	1,113,708	484,865	1,598,575
Historical Cost at 5 April 2022	752,254	487,040	1,239,294

J P JACOBS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,587	2,504
Prepayments and accrued income	1,000,000	-
	<u>1,002,587</u>	<u>2,504</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	<u>14,700</u>	<u>9,800</u>

14. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	1,614,606	1,000,037	2,614,643
TOTAL FUNDS	<u>1,614,606</u>	<u>1,000,037</u>	<u>2,614,643</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,036,306	(141,907)	105,638	1,000,037
TOTAL FUNDS	<u>1,036,306</u>	<u>(141,907)</u>	<u>105,638</u>	<u>1,000,037</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	1,454,337	160,269	1,614,606
TOTAL FUNDS	<u>1,454,337</u>	<u>160,269</u>	<u>1,614,606</u>

J P JACOBS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,290	(84,928)	209,907	160,269
TOTAL FUNDS	<u>35,290</u>	<u>(84,928)</u>	<u>209,907</u>	<u>160,269</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,454,337	1,160,306	2,614,643
TOTAL FUNDS	<u>1,454,337</u>	<u>1,160,306</u>	<u>2,614,643</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,071,596	(226,835)	315,545	1,160,306
TOTAL FUNDS	<u>1,071,596</u>	<u>(226,835)</u>	<u>315,545</u>	<u>1,160,306</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

16. CONTROL RELATIONSHIPS

The trustees control the charity, as they make decisions regarding how to distribute funds and other matters.