

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022
FOR
BRITISH WATERFOWL ASSOCIATION

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRITISH WATERFOWL ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

BRITISH WATERFOWL ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

263156

Principal address

81 Browning Road
Ledbury
Herefordshire
HR8 2GA

Trustees

Mrs B Burman
Mr J Burrell (resigned 1.1.22)
Mr G Chase
Mr O Llyr Davies
Mr T Davis
Mr R Hedges
Mrs J Waller
Mrs M Jones
Mr I Parrish
Mr S James (resigned 18.7.22)
Mr M Rubery
Mr E Giles (appointed 1.10.21)
Mr L Millward (appointed 1.4.22)

Patrons

Mr J Richards
Mrs R Sharpe

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr R Hedges - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH WATERFOWL ASSOCIATION

Independent examiner's report to the trustees of British Waterfowl Association

I report to the charity trustees on my examination of the accounts of British Waterfowl Association (the Trust) for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D B Foot FCA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Date:

BRITISH WATERFOWL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,237	15,429
Other trading activities	2	9,031	5,339
Investment income	3	<u>1,050</u>	<u>902</u>
Total		<u>26,318</u>	<u>21,670</u>
 EXPENDITURE ON			
Raising funds	4	<u>27,715</u>	<u>23,234</u>
 NET INCOME/(EXPENDITURE)		(1,397)	(1,564)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>27,410</u>	<u>28,314</u>
 TOTAL FUNDS CARRIED FORWARD		<u>26,013</u>	<u>26,750</u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	27,410	27,410
Carried forward	<u>26,750</u>	<u>26,750</u>
Difference	<u>(660)</u>	<u>(660)</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

BRITISH WATERFOWL ASSOCIATION

BALANCE SHEET
30TH SEPTEMBER 2022

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
FIXED ASSETS			
Tangible assets	6	2,473	2,473
Investments	7	<u>14,699</u>	<u>14,699</u>
		17,172	17,172
CURRENT ASSETS			
Stocks	8	1,086	1,010
Debtors	9	1,737	1,588
Cash at bank and in hand		<u>6,018</u>	<u>7,703</u>
		8,841	10,301
CREDITORS			
Amounts falling due within one year	10	-	(660)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>8,841</u>	<u>9,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,013	26,813
ACCRUALS AND DEFERRED INCOME	11	-	(63)
		<u> </u>	<u> </u>
NET ASSETS		<u>26,013</u>	<u>26,750</u>
FUNDS	12		
Unrestricted funds		<u>26,013</u>	<u>26,750</u>
TOTAL FUNDS		<u>26,013</u>	<u>26,750</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr R Hedges - Trustee

The notes form part of these financial statements

BRITISH WATERFOWL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are reflected at cost and are not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Open days & events	848	1,560
Exhibitions	4,621	772
Publications	917	1,580
Website	325	305
Merchandise	2,320	1,022
Sponsorship	-	100
	<u>9,031</u>	<u>5,339</u>

BRITISH WATERFOWL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Dividends M&G	1,047	901
Deposit account interest	<u>3</u>	<u>1</u>
	<u>1,050</u>	<u>902</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
Exhibitions	3,560	284
Publications	3,918	5,731
Marketing	981	122
Open days and events	303	720
Employee costs	12,022	11,561
General admin	4,425	2,592
Expenses	-	971
Merchandise	980	60
Bank charges	246	330
Donation	100	186
Other show rosettes	118	17
Council Expenses	372	-
Support costs	<u>690</u>	<u>660</u>
	<u>27,715</u>	<u>23,234</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

Expenses paid to the trustees during the year ended 30th September 2022 were £nil (2021 £1,380 to 1 trustee). One trustee donated expenses back to the Association totalling £1,380 (2021 £1,380 by 1 trustees).

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st October 2021 and 30th September 2022	<u>2,473</u>
NET BOOK VALUE	
At 30th September 2022	<u>2,473</u>
At 30th September 2021	<u>2,473</u>

BRITISH WATERFOWL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

7. FIXED ASSET INVESTMENTS

	30.9.22	30.9.21
	£	£
Other	<u>14,699</u>	<u>14,699</u>

There were no investment assets outside the UK. The market value of the investments at 30th September 2022 was £44,960 (2021 £48,894).

Investments (neither listed nor unlisted) were as follows:

	30.9.22	30.9.21
	£	£
Listed investments	<u>14,699</u>	<u>14,699</u>

8. STOCKS

	30.9.22	30.9.21
	£	£
Stocks	<u>1,086</u>	<u>1,010</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	<u>1,737</u>	<u>1,588</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	<u>-</u>	<u>660</u>

11. ACCRUALS AND DEFERRED INCOME

	30.9.22	30.9.21
	£	£
Accruals and deferred income	<u>-</u>	<u>63</u>

12. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	27,410	(1,397)	26,013
	<u>27,410</u>	<u>(1,397)</u>	<u>26,013</u>
TOTAL FUNDS	<u>27,410</u>	<u>(1,397)</u>	<u>26,013</u>

BRITISH WATERFOWL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,318	(27,715)	(1,397)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,318</u>	<u>(27,715)</u>	<u>(1,397)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	28,314	(1,564)	26,750
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,314</u>	<u>(1,564)</u>	<u>26,750</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,670	(23,234)	(1,564)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,670</u>	<u>(23,234)</u>	<u>(1,564)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	28,314	(2,961)	25,353
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,314</u>	<u>(2,961)</u>	<u>25,353</u>

BRITISH WATERFOWL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,988	(50,949)	(2,961)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,988</u>	<u>(50,949)</u>	<u>(2,961)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.

BRITISH WATERFOWL ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trustee donations	375	895
Donations	2,356	2,584
Gift aid	1,812	1,820
Subscriptions	<u>11,694</u>	<u>10,130</u>
	16,237	15,429
Other trading activities		
Open days & events	848	1,560
Exhibitions	4,621	772
Publications	917	1,580
Website	325	305
Merchandise	2,320	1,022
Sponsorship	<u>-</u>	<u>100</u>
	9,031	5,339
Investment income		
Dividends M&G	1,047	901
Deposit account interest	<u>3</u>	<u>1</u>
	<u>1,050</u>	<u>902</u>
Total incoming resources	26,318	21,670
EXPENDITURE		
Raising donations and legacies		
Exhibitions	3,560	284
Publications	3,918	5,731
Marketing	981	122
Open days and events	303	720
Employee costs	12,022	11,561
General admin	4,425	2,592
Expenses	-	971
Merchandise	980	60
Bank charges	246	330
Donation	100	186
Other show rosettes	118	17
Council Expenses	<u>372</u>	<u>-</u>
	27,025	22,574
Support costs		
Governance costs		
Accountancy and legal fees	690	660

This page does not form part of the statutory financial statements

BRITISH WATERFOWL ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	30.9.22	30.9.21
	<u>£</u>	<u>£</u>
Total resources expended	<u>27,715</u>	<u>23,234</u>
Net expenditure	<u><u>(1,397)</u></u>	<u><u>(1,564)</u></u>

This page does not form part of the statutory financial statements