THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

England & Wales · Charity number 263121

Details

Status	Registered
Legal form	Charitable company
Company number	01023523
Registered	1971-11-11
Register	View on the Charity Commission register

Contact

Address	24 Pumbro Stonesfield Witney OX29 8QF
Phone	01993891700
Email	mrkburniston@gmail.com

Activities

Objects: TO PRESENT, TEACH AND MAINTAIN THE DOCTRINES OF THE NEW JERUSALEM CHURCH AS CONTAINED IN THE THEOLOGICAL WRITINGS OF EMANUEL SWEDENBORG.

Activities: To support the activities of the General Church of The New Jerusalem (and its members) in the furtherance of its objects - to present, teach and maintain the doctrines of The New Jerusalem Church as contained in the writings of Emmanuel Swedenborg.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£507,158	£53,179	£1,633,818	0
2024-04-05	£63,507	£54,609	-	-
2023-04-05	£58,153	£56,104	-	-
2022-04-05	£58,653	£64,822	-	-
2021-04-05	£202,968	£199,095	-	-

Trustees

Name	Role	Appointed
ANDREW RICHARD BRUELL		
ANITA JOY LEECH		2013-01-14
DALE MORRIS		
GEOFFREY GRAHAM WYNCOLL		
Gweirydd Rhys Williams		2019-10-19
MARK BURNISTON		
NATHAN JAMES MORLEY		
Rosalind Hilda Costello		2013-01-14
STEPHEN ELPHICK		

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

England & Wales - Charity number 263121

Accounts

New Church UK

The General Church of the New Jerusalem Council Ltd.

Report and financial statements for the year ended 5th April 2025

Registered Company No. 01023523

Registered Charity No. 263121

New Church UK

The General Church of the New Jerusalem Council Ltd.

(A Company limited by Guarantee not having a Share Capital)

Registered Company No. 01023523. Registered Charity No. 263121
Registered Office: 24 Pumbro, Stonesfield, Witney, Oxon. OX29 8QF
Bankers: Barclays Bank plc. Hitchin Branch. Independent Examiner: Katy Gooding FCA.

REPORT OF DIRECTORS

The Directors present their Report and financial statements for the year ended 5th April 2025.

The General Church of the New Jerusalem Council Ltd was incorporated in 1971 under the Companies Act. It is Limited by Guarantee without Share Capital and its regulations are those set out in its Memorandum and Articles of Association. It is also registered as a Charity with the Charity Commission.

Public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefits when reviewing the Charity's aims and objectives.

Principal Activity and Policies

The Charitable Company's principal activity continued to be the management of the financial affairs of the General Church of the New Jerusalem in Great Britain in furtherance of its objectives to present, teach and maintain the doctrines of the New Jerusalem Church as contained in the Theological Writings of Emanuel Swedenborg. The Council's policy is to maintain and accrue sufficient funds that will enable this activity to be carried on and extended in the future – using an investment objective of maximising returns by way of dividends and interest received and long-term capital appreciation.

Directors

Mr. A. Bruell (Vice Chair)	Rev. F.C. Elphick	Mrs. D. Morris (Secretary)
Mr. M. Burniston (Treasurer)	Mr. S. Elphick	Rev. G. Odhner
Rev. E. Buss (Chair) (resigned 16/06/25)	Mrs A. Leech	Mr. G. Williams
Mrs. R. Costello (Asst. Treasurer)	Mr. N. Morley	Mr. G. Wyncoll

Membership and Trustees

The death of one member, during the year, means the membership now stands at 49.

The Board of Directors should consist of no less than eight and no more than twelve persons. New Trustees are elected by the members of the board.

Accounts

The Accounts for the year ended 5th April 2025 are in the format required by the Charities Act 2011 while following the requirements of the Companies Act 2006. The Board hopes that the detailed Accounts, read in conjunction with the following comments on the various funds, will enable members to obtain a full picture of the financial position of the Council.

Investments

The Council's investment strategy is to spread equity risk from the UK to a more global footprint; however, the proposal to reduce holdings in the Cazenove Charity Equity Value Fund remains on hold awaiting stabilisation in the financial markets. The overall value of the Council's investments has improved by about 2% since the end of the last financial year; with all funds showing an improvement except Sarasin which stayed static.

During the year, the Council closed the Virgin Charity Deposit Accounts on behalf of all the organisations and opened Saffron Business eSaver Accounts. This resulted in a marked improvement of interest received. The Council also made additional investments in M&G Charibond Charities Fixed Interest Fund Income Units, and

Sarasin Income and Reserve Fund (Class A Income), on behalf of the British Academy and the Property Maintenance Fund.

The Council's own investments had a market value of £1,112,784 at 5th April 2025, showing an unrealised investment gain of £279,216 compared with a £255,056 gain at 5th April 2024.

The market value of investments held by the Council, as Trustees for the British Academy and the Colchester and Michael Church Societies, at 5th April 2025 totalled £1,829,009 showing an unrealised investment gain of £162,511 (2024 £111,657 gain). The Council also holds £150,963 in Saffron Business eSaver Accounts, as Trustees for these organisations.

General Fund
The main use of this fund is to support the use of the Church for the 'isolated' Circles, Groups and individuals in the United Kingdom; with four visits made to Oxford. Individual contributions and donations to the General Fund totalled £6,396, slightly down on last year. Investment income and interest on Bank Deposits etc. amounted to £27,503, a small improvement on last year due to increased interest rates rather than investment income. The contribution to Pastors' salaries, for services to the 'Open Road' by the Colchester and Michael Church Pastors, was maintained at £26,000. Following the sale of Colchester Church, the proceeds (£445,002 minus £20,000 retained by the Colchester Society) were transferred to the Council. This will be invested, generating additional income to fund visiting Pastors and lay positions supporting the remaining UK Pastor. There was a surplus of income over expenditure, £452,184 (£7,182 excluding the Colchester Church proceeds), which has been transferred to the General Fund - the balance at 5th April 2025 was £1,104,899 after allowing for the unrealised investment gain at that date of £162,354 (2024 £149,680 gain).

Glanvill Bequest
This fund contributes towards pastoral salaries in recognition of the educational side of their work. The investment income of this fund amounted to £17,661, a small improvement on 2024 (£17,507). Payment for the support of pastoral salaries was maintained at £13,000, with an additional £4,000 paid to Michael Church at year end. The balance of the fund at 5th April 2025 was £394,007 after allowing for the unrealised investment gain at that date of £103,534 (2024 £93,700 gain).

Benevolent Fund
This fund is for the purpose of giving help to such members, friends and associates of the Church in the United Kingdom and their dependants when in financial need. This year several grants were made, helping individuals struggling financially due to ill health and helping three individuals to attend All Age Weekends, totalling £4,490 (2024 £2,556), with income for the year totalling £3,036 (2024 £3,508). The balance of the fund at 5th April 2025 was £54,514 after allowing for the unrealised investment gain at that date of £7,438 (2024 £6,511 gain).

Leonard Gyllenhaal Memorial Endowment Fund
The purpose of this fund is to promote New Church elementary school education, evangelisation, more readable translations of the Writings and financial autonomy of Church Societies. The income on this fund's investments amounted to £1,782 and this, together with £6,352 income on the matching funds from the USA, was distributed to the Michael Church and Colchester Societies. The balance of the fund at 5th April 2025 was £39,312 after allowing for the unrealised investment gain at that date of £5,890 (2024 £5,165 gain).

Newsletter Fund
The Newsletter continues to be skilfully edited by Anne Glover and is overseen by the Rev. E. Buss. Anne also continues to distribute the Newsletter, which is printed to a high standard at reasonable cost. Readers' contributions amounted to £1,530, including Gift Aid, compared with total expenses for the year of £1,925. This cost includes the production and distribution of the Christmas Readings Booklet and the A-Z.

Assembly Fund
Contributions toward the fund totalled £308 including Gift Aid, and the balance of the fund on 5th April 2025 was £5,375 (2024 £5,067).

New Church UK

The General Church of the New Jerusalem Council Ltd.
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Special Expenses Fund
The main purpose of this fund is to support the Church in Europe, helping to finance Pastors' expenses for travel outside of the United Kingdom. This year the fund was used to pay Rev. E. Buss's travel to Denmark and Amsterdam, and Rev. G Odhner's travel to the Netherlands. The balance of the fund on 5th April 2025 was £7,941.

Housing Maintenance Fund
This fund is used for the repair and maintenance of the Colchester manse. Mr. G. Warwick retired as the Council's House Maintenance Advisor and the Directors thank him for all his help for over forty years. Expenditure this year was £901 (2024 £1,734) mainly on insurance, gas service and a replacement dishwasher. The balance of the fund on 5th April 2025 was £11,118 (2024 £7,394).

Property Maintenance (USA) Fund
This fund is used for the repair and maintenance of other General Church property, not owned by the Council, in the UK. The investment income of this fund amounted to £28,168 and repair costs totalled £20,267 for maintenance, on Michael Church (£9,068) and the manse (£11,199). The biggest cost being repairs to both roofs. The balance of the fund at 5th April 2025 was £689,983 after allowing for the unrealised investment gain at that date of £53,004 (2024 £41,481 gain).

Charitable Trustees
The Council continues to act as Custodian Trustees for the Colchester and Michael Church Societies of the General Church and for the British Academy of the General Church in respect of their property and their investments.

Churches Child Protection Advisory Service
The Council is greatly indebted to Mrs. Nancy Warwick for being the Designated Safeguarding Lead and to her deputy Mrs. Glynis Williams. Although the Council retains the responsibility of Child Protection, the cost is funded by the British Academy's Phyllis Cooper Fund.

Statement of the Responsibilities of Directors
Company law requires the Directors to prepare statements for each financial year which give a true and fair view of the Charitable Company's financial health at the end of the year and of the profit and loss for that period. In preparing those financial statements,

- The Directors are required to select suitable accounting policies and then apply them consistently, and make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charitable Company will continue.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Katy Gooding FCA, will be proposed for appointment as the Charitable Company's Independent Examiner at the Annual General Meeting.

Small Company
Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board

Dale C Morris

Dale Morris
Secretary/Director
15th October 2025

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

(A Company Limited by Guarantee not having Share Capital)

EXAMINER'S REPORT

Independent Examiner's Report to the Directors of The General Church of the New Jerusalem Council Limited

This report on the financial statements of the Company for the year ended 5 April 2025, which are set out on pages 5 to 12, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011.

Respective responsibilities of the PCC and examiner

As the charity's Directors you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and s.145 of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5) (b) of the Charities Act 2011. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and S386 of the Companies Act 2006
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Act 2011 and Regulations, and S396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

KGooding

Name of Principal	Katy Gooding FCA
Name of firm	Gooding Accounts Limited
Relevant professional qualification or body	ICAEW
Address:	Holloway House, Epsom Square, White Horse Business Park Trowbridge BA14 0XG

16/10/2025

New Church UK

The General Church of the New Jerusalem Council Ltd.
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STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2025

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2025 All Funds	2024 All Funds
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Contributions and Donations	6,396	2,579		8,975	9,471
Allocation from L.G. Fund	1,097			1,097	1,070
Colchester Church Sale/Legacy (2024)	445,002			445,002	2,000
Investment Income	43,763	2,295	1,782	47,840	47,929
Income from Matching Funds held in U.S.A - L.G. Fund			6,352	6,352	6,138
Saffron eSaver/Virgin Deposit Income	403			403	84
Bank Deposit Income	998			998	328
Property Rents	4,625			4,625	4,425
Total Incoming Resources	502,284	4,874	8,134	515,292	71,445
EXPENDITURE ON					
Direct Charitable Expenditure					
Grants to Societies and Individuals	43,000	4,490	8,134	55,624	55,494
Other Direct Charitable Expenses	1,608	1,925		3,533	4,058
Management and Admin. Expenses	1,255			1,255	1,261
Property Expenses	901			901	1,734
Total Resources Expended (Note 2)	46,764	6,415	8,134	61,313	62,547
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / LOSSES	455,520	(1,541)	0	453,979	8,898
Gains (Losses) on Investment Assets:-					
Realised	0	0	0	0	11,488
Net Unrealised for the year	22,508	927	725	24,160	8,781
NET INCOME / (EXPENDITURE)	478,028	(614)	725	478,139	29,167
NET MOVEMENT IN FUNDS					
Fund Balances: -					
Brought Forward at 6th April 2024	1,053,824	63,268	38,587	1,155,679	1,126,512
FUND BALANCES CARRIED FORWARD AT 5TH APRIL 2025	1,531,852	62,654	39,312	1,633,818	1,155,679
NOTE					
Unrealised Gains (or Losses) on Investments at 5th April 2025	265,888	7,438	5,890	279,216	255,056

New Church UK

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SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2025

	2025 £	2024 £
Gross income of continuing operations	507,158	63,507
Total expenditure of continuing operations	53,179	54,609
Net income for the year	453,979	8,898

Total income comprises £502,284 for unrestricted funds and £4,874 for restricted funds
A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure comprises £46,764 for unrestricted funds and £6,415 for restricted funds.
A detailed analysis of expenditure is provided in the Statement of Financial Activities and Note 2.

Net income / (expenditure) not including unrealised investment gains/losses comprises £455,520 for unrestricted funds and (£1,541) for restricted funds.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the Accounts, provides full information on the movements during the year on all the funds of the Council.

New Church UK

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BALANCE SHEET AS AT 5TH APRIL 2025

	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS (Note 3)				
Tangible Assets: -				
Pastor's House at Cost		158,673		158,673
Council Investments at Market Value		1,112,784		1,088,624
USA Investments at Market Value		653,474		601,951
		1,924,931		1,849,248
CURRENT ASSETS				
Debtors and Payments in Advance				
Income Tax not yet recovered re Gift Aid Contributions	1,544		1,945	
Stamps bought in advance	114		44	
Website Domain paid in advance	34		46	
L Gyllenhaal Overpayment			27	
Bank Current Account	8,662		21,087	
Bank Deposit Accounts	515,823		88,902	
Saffron eSaver/Virgin Charity Deposit Accounts	54,221		27,008	
	580,398		139,059	
Less Creditors - amounts falling due in one year, and contributions received in advance	22,855		3,396	
NET CURRENT ASSETS		557,543		135,663
NET ASSETS		**2,482,474**		**1,984,911**
CAPITAL FUNDS				
L.G. Memorial Endowment Fund		39,312		38,587
INCOME FUNDS				
Restricted Funds: -				
Newsletter Fund	2,765		3,160	
Assembly Fund	5,375		5,067	
Benevolent Fund	54,514	62,654	55,041	63,268
Unrestricted Funds: -				
General Fund	1,104,899		640,041	
Glanvill Bequest	394,007		383,512	
Housing Maintenance Fund	11,118		7,394	
Special Expenses Fund	7,941		8,990	
Investment Reserve (General Fund)	13,887	1,531,852	13,887	1,053,824
TOTAL COUNCIL'S FUNDS (Note 4)		1,633,818		1,155,679
GENERAL CHURCH U.S.A FUNDS (Note 6)				
House Purchase Grant	158,673		158,673	
Property Maintenance Fund (formerly House Sale Proceeds A/C)	689,983	848,656	670,559	829,232
TOTAL FUNDS (Note 5)		**2,482,474**		**1,984,911**

The Directors' Statement on Page 8 forms part of the Balance Sheet.

New Church UK

The General Church of the New Jerusalem Council Ltd.
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BALANCE SHEET AS AT 5TH APRIL 2025 (continued)

DIRECTORS' STATEMENT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities 102 (effective January 2016).

Signed on behalf of the Directors.

E Buss Director	M Burniston Director

The Accounts were approved on 15th October 2025.

New Church UK

The General Church of the New Jerusalem Council Ltd.
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NOTES TO THE ACCOUNTS
For the Year ended 5th April 2025

(1) ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.

(b) The property owned by the company has not been depreciated, as the directors are of the opinion that it's value is in excess of it's cost and it is maintained in good condition.

(2) ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2025 All Funds	2024 All Funds
	£	£	£	£	£
Direct Charitable Expenditure: -					
Grants to Church Societies	43,000		8,134	51,134	52,938
Grants to Individuals etc.		4,490		4,490	2,556
Pastors'/Volunteers' Travelling Expenses (UK)	559			559	1,572
Pastors'/Volunteers' Travelling Expenses (non UK)	1,049			1,049	231
Pastors' Open Road Expenses				-	308
Brochures/Advertising				-	218
Newsletter Production and Distribution		1,925		1,925	1,608
Training				-	120
	44,608	6,415	8,134	59,157	59,551
Management and Administration: -					
Printing, Stationery, Postage and Telephone - General	125			125	173
Company Registrar's Fee	34			34	13
Independent Examiner's Fee	1,080			1,080	1,056
Sundry Expenses	16			16	20
	1,255	-	-	1,255	1,262
Property Expenses: -					
Insurance and Repairs	901			901	1,734
Total Resources Expended	46,764	6,415	8,134	61,313	62,547

Trustee Expenses -

No remuneration was paid to any trustee during the year.
Travel and postage expenses of £1,598 were incurred by four trustees during the year, of which £1,488 were reimbursed and £110 were waived. Meal expenses of £134 were incurred by one trustee during the year.

New Church UK

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NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2025

(3) FIXED ASSETS - INVESTMENTS

	2025	2024
	£	£
Market Value brought forward 6th April 2024	1,088,624	1,068,354
Less Disposals and Withdrawals at book value	-	-
	1,088,624	1,068,354
Add Transfer Additions at cost	-	11,488
	1,088,624	1,079,842
Adjust unrealised gains/losses B/F 6th April 2024	- 255,056	- 246,275
Adjust unrealised gains/losses C/F 5th April 2025	279,216	255,056
Market Value at 5th April 2025	1,112,784	1,088,624
Historical Value at 5th April 2025	833,567	833,567

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NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2025

(4) ANALYSIS OF COUNCIL FUNDS

	Balances 6th Apr 2024 Before Unrealised Investment Gains/Losses	Incoming Resources	Outgoing Resources	Balances 5th April 2025 Before Unrealised Investment Gains/Losses	Unrealised Investment Gains/ (Losses)	Adjusted for Unrealised Investment Gains/Losses
	£	£	£	£	£	£
ENDOWMENT						
L.G. Memorial End. Fund	33,422	8,134	(8,134)	33,422	5,890	39,312
RESTRICTED FUNDS						
Newsletter Fund	3,160	1,530	(1,925)	2,765		2,765
Assembly Fund	5,067	308	-	5,375		5,375
Benevolent Fund	48,530	3,036	(4,490)	47,076	7,438	54,514
Total	56,757	4,874	(6,415)	55,216	7,438	62,654
UNRESTRICTED FUNDS						
General Fund	490,361	479,998	(27,814)	942,545	162,354	1,104,899
Glanvill Bequest	289,812	17,661	(17,000)	290,473	103,534	394,007
Designated Funds: -						
House Maintenance Fund	7,394	4,625	(901)	11,118		11,118
Special Expenses Fund	8,990	-	(1,049)	7,941		7,941
Investment Reserve (General Fund) }	13,887			13,887		13,887
Total	810,444	502,284	(46,764)	1,265,964	265,888	1,531,852
TOTAL	900,623	515,292	(61,313)	1,354,602	279,216	1,633,818

Endowments -

The Leonard Gyllenhaal Memorial Endowment Fund was set up in 1987 to promote New Church elementary school education, evangelisation, more readable translations of the Writings and financial autonomy of societies. The funds contributed and held in this country are matched by like amounts held by the General Church, U.S.A on which the Council receives the interest for distribution. All interest is distributed to societies.

Restricted Funds -

Three of the restricted funds (Newsetter, Assembly and Benevolent) are the subject of annual appeals to support the specific uses indicated by the fund names.

New Church UK

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NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2025

(5) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments at Market Value	Net Current Assets	Total Net Assets
	£	£	£	£
Endowment		39,312		39,312
Restricted Funds		50,564	545	51,109
Unrestricted Funds		1,022,908	500,222	1,523,130
Total Council Funds		1,112,784	500,767	1,613,551
General Church U.S.A Funds	158,673	653,474	56,776	868,923
TOTAL NET ASSETS	158,673	1,766,258	557,543	2,482,474

The Net Current Assets for the Unrestricted Funds - £521,930 held in the Council's Current and Deposit Accounts - includes £12,090 for the Restricted Funds.

(6) ANALYSIS OF GENERAL CHURCH U.S.A FUNDS

	House Purchase Grant	Property Maintenance Fund	2025 Total	2024 Total
	£	£	£	£
Balance B/F 6th April 2024	158,673	670,559	829,232	795,868
Investment Income		27,031	27,031	27,091
Bank Deposit Interest		1,137	1,137	596
	158,673	698,727	857,400	823,555
Less				
Repairs to Church Properties		(20,267)	(20,267)	(2,850)
	-	(20,267)	(20,267)	(2,850)
	158,673	678,460	837,133	820,705
Less				
Unrealised Gain/(Loss) B/F		41,481	41,481	35,254
Add				
Realised Gain/(Loss)				2,300
Unrealised Gain/(Loss) C/F		53,004	53,004	41,481
Balance C/F 5th April 2025	158,673	689,983	848,656	829,232

The House Purchase Grant - £158,673 is a grant made for the purchase of a house for the Colchester Church Pastor. The Pastor's house at a cost of £158,673 is shown in the Balance Sheet under the heading of tangible assets. The Property Maintenance Fund (formally known as the House Sale Proceeds Account) - Balance of £689,983 - is the net funds left with the Council where Pastors' houses have been sold above their cost value plus previous net rental income. The expenditure relates to maintenance work on Michael Church and Manse - properties not owned by the Council.

(7) POST-BALANCE SHEET EVENTS There have been no events occurring since 5th April 2025 which would affect the figures set out in these financial statements.

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

England & Wales - Charity number 263121

Accounts

New Church UK

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Registered Company No. 01023523. Registered Charity No. 263121
Registered Office: 24 Pumbro, Stonesfield, Witney, Oxon. OX29 8QF
Bankers: Barclays Bank plc. Hitchin Branch. Independent Examiner: Matthew Porter FCA.

REPORT OF DIRECTORS

The Directors present their Report and financial statements for the year ended 5th April 2024.

Principal Activity and Policies

The Company's principal activity continued to be the management of the financial affairs of the General Church of the New Jerusalem in Great Britain in furtherance of its objectives to present, teach and maintain the doctrines of the New Jerusalem Church as contained in the Theological Writings of Emanuel Swedenborg. The Council's policy is to maintain and accrue sufficient funds that will enable this activity to be carried on and extended in the future – using an investment objective of maximising returns by way of dividends and interest received and long term capital appreciation.

Directors

Mr. A. Bruell (Vice Chair)
Mr. M. Burniston (Treasurer)
Rev. E. Buss (Chair)
Mrs. R. Costello (Asst. Treasurer)
Rev. F.C. Elphick
Mr. S. Elphick
Mrs A. Leech
Mr. N. Morley
Mrs. D. Morris (Secretary)
Rev. G. Odhner
Mr. G. Williams
Mr. G. Wyncoll

Membership

The death of one member, during the year, means the membership now stands at 50.

Accounts

The Accounts for the year ended 5th April 2024 are in the format required by the Charities Act 2011 while following the requirements of the Companies Act 2006. The Board hopes that the detailed Accounts, read in conjunction with the following comments on the various funds, will enable members to obtain a full picture of the financial position of the Council.

Investments

The Council's investment strategy is to spread equity risk from the UK to a more global footprint; however the proposal to reduce holdings in the Cazenove Charity Equity Value Fund still remains on hold awaiting stabilisation in the financial markets. The overall value of the Council's investments improved slightly since the end of the last financial year, however not all funds showed an improvement.

In September, EdenTree closed its Amity Global Equity Fund for Charities and the Investment Sub Committee decided to switch to EdenTree's Responsible & Sustainable European Equity Fund. This resulted in realised gains of £11,488 for the General Fund and £2,300 for the Property Maintenance Fund.

The Council's own investments had a market value of £1,088,624 at 5th April 2024, showing an unrealised investment gain of £255,056 compared with a £246,275 gain at 5th April 2023.

The market value of investments held by the Council, as Trustees for the British Academy and the Colchester and Michael Church Societies, at 5th April 2024 totalled £1,718,115 showing an unrealised investment gain of £111,657 (2023 £123,275 gain). The Council also holds £89,490 in Virgin Charity Deposit Accounts, as Trustees for these organisations.

(Continued)

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

REPORT OF DIRECTORS (continued)

General Fund
The main use of this fund is to support the uses of the Church for the 'isolated' Circles, Groups and individuals in the United Kingdom. Individual contributions and donations to the General Fund totalled £6,618, similar to last year. Investment income and interest on Bank Deposits etc. amounted to £26,710, a 10% improvement from last year. The fund also benefitted from a legacy, of £2,000, from the estate of Mr Christopher de Chazel. The contribution to Pastors' salaries, for services to the 'Open Road' by the Colchester and Michael Church Pastors, was maintained at £26,000 with an additional £2,000 paid at year end. There was a surplus of income over expenditure, £4,918, which has been transferred to the General Fund - the balance at 5th April 2024 was £640,041 after allowing for the unrealised investment gain at that date of £149,680 (2023 £145,187 gain) and a realised gain of £11,488 from the transfer of the EdenTree shares.

Glanvill Bequest
This fund contributes towards pastoral salaries in recognition of the educational side of their work. The investment income of this fund amounted to £17,507, a small improvement on 2023 (£16,678). Payment for the support of pastoral salaries was maintained at £13,000, with an additional £4,000 paid at year end. The balance of the fund at 5th April 2024 was £383,512 after allowing for the unrealised investment gain at that date of £93,700 (2023 £89,397 gain).

Benevolent Fund
This fund is for the purpose of giving help to such members, friends and associates of the Church in the United Kingdom and their dependants as may be in financial need. This year a number of grants were made totalling £2,556 (2023 £5,137), with income for the year totalling £3,508 (2023 £2,725). The balance of the fund at 5th April 2024 was £55,041 after allowing for the unrealised investment gain at that date of £6,511 (2023 £6,534 gain).

Leonard Gyllenhaal Memorial Endowment Fund
The purpose of this fund is to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of Church Societies. The income on this fund's investments amounted to £1,800 and this, together with £6,138 income on the matching funds from the USA, was distributed to the Michael Church and Colchester Societies. The balance of the fund at 5th April 2024 was £38,587 after allowing for the unrealised investment gain at that date of £5,165 (2023 £5,157 gain).

Newsletter Fund
The Newsletter continues to be skilfully edited by Anne Glover and is overseen by the Rev. E. Buss. Anne also continues to distribute the Newsletter, which is printed to a high standard at reasonable cost. Readers' contributions amounted to £1,335, including Gift Aid, compared with total expenses for the year of £1,608. This cost includes the production and distribution of the Christmas Readings Booklet.

Assembly Fund
Contributions toward the fund totalled £334 including Gift Aid, and the balance of the fund at 5th April 2024 was £5,067 (2023 £4,733).

Special Expenses Fund
The main purpose of this fund is to support the Church in Europe, helping to finance Pastors' expenses for travel outside of the United Kingdom. This year the fund was used to pay Rev. E. Buss's travel to the Netherlands. The balance of the fund at 5th April 2024 was £8,990.

Housing Maintenance Fund
This fund is used for the repair and maintenance of the Colchester manse. Mr. G. Warwick remains the Council's House Maintenance Advisor and the Directors thank him for his continued support. Expenditure this year was £1,734 (2023 £1,948). The balance of the fund at 5th April 2024 was £7,394 (2023 £4,703).

(Continued)

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

REPORT OF DIRECTORS (continued)

Property Maintenance (USA) Fund
This fund is used for the repair and maintenance of other General Church property, not owned by the Council, in the UK. The investment income of this fund amounted to £27,091 and repair costs totalled £2,850 for maintenance on the Colchester Church. The balance of the fund at 5th April 2024 was £670,559, after allowing for the unrealised investment gain at that date of £41,481 (2023 £35,254 gain) and a realised gain of £2,300 from the transfer of the EdenTree shares.

Charitable Trustees
The Council continues to act as Custodian Trustees for the Colchester and Michael Church Societies of the General Church and for the British Academy of the General Church in respect of their property and their investments.

Churches Child Protection Advisory Service
The Council is greatly indebted to Mrs. Nancy Warwick for being the Designated Safeguarding Lead and to her deputy Mrs. Glynis Williams. Although the Council retains the responsibility of Child Protection, the cost is funded by the British Academy's Phyllis Cooper Fund.

Statement of the Responsibilities of Directors
Company law requires the Directors to prepare statements for each financial year which give a true and fair view of the Company's financial health at the end of the year and of the profit and loss for that period. In preparing those financial statements,

- The Directors are required to select suitable accounting policies and then apply them consistently, and make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Matthew Porter FCA, will be proposed for appointment as the Company's Independent Examiner at the Annual General Meeting.

Small Company
Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board

Dale C Morris

Dale Morris
Secretary/Director
28th May 2024

EXAMINER'S REPORT

Independent Examiner's Report to the Directors of The General Church of the New Jerusalem Council Limited

This report on the financial statements of the Company for the year ended 5 April 2024, which are set out on pages 1 to 8, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011.

Respective responsibilities of the PCC and examiner

As the charity's Directors you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and s.145 of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5) (b) of the Charities Act 2011. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and S386 of the Companies Act 2006
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Act 2011 and Regulations, and S396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Principal	Mr Matthew Porter FCA
Name of firm	Haines Watts
Relevant professional qualification or body	ICAEW
Address:	Enterprise House, Timbrell Street, Trowbridge, Wiltshire, BA14 8PL

Matthew Porter.

6 August 2024

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2024

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2024 All Funds	2023 All Funds
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Contributions and Donations	6,618	2,853		9,471	8,914
Allocation from L.G. Fund	1,070			1,070	1,035
Legacy	2,000			2,000	1,000
Investment Income	43,805	2,324	1,800	47,929	44,616
Income from Matching Funds held in U.S.A - L.G. Fund			6,138	6,138	5,987
Virgin Deposit Income	84			84	27
Bank Deposit Income	328			328	97
Property Rents	4,425			4,425	4,150
Total Incoming Resources	58,330	5,177	7,938	71,445	65,826
EXPENDITURE ON					
Direct Charitable Expenditure					
Grants to Societies and Individuals	45,000	2,556	7,938	55,494	55,990
Other Direct Charitable Expenses	2,450	1,608		4,058	3,862
Management and Admin. Expenses	1,261			1,261	1,977
Property Expenses	1,734			1,734	1,948
Total Resources Expended (Note 2)	50,445	4,164	7,938	62,547	63,777
Gains (Losses) on Investment Assets:-					
Realised	11,488	0	0	11,488	0
Net Unrealised for the year	8,796	(23)	8	8,781	(65,835)
NET INCOME/EXPENDITURE	28,169	990	8	29,167	(63,786)
NET MOVEMENT IN FUNDS	28,169	990	8	29,167	(63,786)
Fund Balances: -					
Brought Forward at 6th April 2023	1,025,655	62,278	38,579	1,126,512	1,190,298
FUND BALANCES CARRIED FORWARD AT 5TH APRIL 2024	1,053,824	63,268	38,587	1,155,679	1,126,512
NOTE					
Unrealised Gains (or Losses) on Investments at 5th April 2024	243,380	6,511	5,165	255,056	246,275

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2024

	2024 £	2023 £
Gross income of continuing operations	63,507	58,153
Total expenditure of continuing operations	54,609	56,104
Net income for the year	8,898	2,049

Total income comprises £58,330 for unrestricted funds and £5,177 for restricted funds
A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure comprises £50,445 for unrestricted funds and £4,164 for restricted funds. A detailed analysis of expenditure is provided in the Statement of Financial Activities and Note 2.

Net income comprises £7,885 for unrestricted funds and £1,013 for restricted funds.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the Accounts, provides full information on the movements during the year on all the funds of the Council.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2024

	2024		2023	
	£	£	£	£
FIXED ASSETS (Note 3)				
Tangible Assets: -				
Pastor's House at Cost		158,673		158,673
Council Investments at Market Value		1,088,624		1,068,354
USA Investments at Market Value		601,951		593,424
		1,849,248		1,820,451
CURRENT ASSETS				
Debtors and Payments in Advance				
Income Tax not yet recovered re Gift Aid Contributions	1,945		1,906	
Stamps bought in advance	44		135	
Website Domain paid in advance	46		57	
L Gyllenhaal Overpayment	27			
Bank Current Account	21,087		23,204	
Bank Deposit Accounts	88,902		53,872	
Virgin Charity Deposit Accounts	27,008		26,789	
	139,059		105,963	
Less Creditors - amounts falling due in one year, and contributions received in advance	3,396		4,034	
NET CURRENT ASSETS		135,663		101,929
NET ASSETS		1,984,911		1,922,380
CAPITAL FUNDS				
L.G. Memorial Endowment Fund		38,587		38,579
INCOME FUNDS				
Restricted Funds: -				
Newsletter Fund	3,160		3,433	
Assembly Fund	5,067		4,733	
Benevolent Fund	55,041	63,268	54,112	62,278
Unrestricted Funds: -				
General Fund	640,041		619,142	
Glanvill Bequest	383,512		378,702	
Housing Maintenance Fund	7,394		4,703	
Special Expenses Fund	8,990		9,221	
Investment Reserve (General Fund)	13,887	1,053,824	13,887	1,025,655
TOTAL COUNCIL'S FUNDS (Note 4)		1,155,679		1,126,512
GENERAL CHURCH U.S.A FUNDS (Note 6)				
House Purchase Grant	158,673		158,673	
Property Maintenance Fund (formerly House Sale Proceeds A/C)	670,559	829,232	637,195	795,868
TOTAL FUNDS (Note 5)		1,984,911		1,922,380

The Directors' Statement on Page 8 forms part of the Balance Sheet.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2024 (continued)

DIRECTORS' STATEMENT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities 102 (effective January 2016).

Signed on behalf of the Directors.

E Buss
Director

M Burniston
Director

The Accounts were approved on 28th May 2024.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS
For the Year ended 5th April 2024

(1) ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.

(b) The property owned by the company has not been depreciated, as the directors are of the opinion that it's value is in excess of it's cost and it is maintained in good condition.

(2) ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2024 All Funds	2023 All Funds
	£	£	£	£	£
Direct Charitable Expenditure: -					
Grants to Church Societies	45,000		7,938	52,938	50,673
Grants to Individuals etc.		2,556		2,556	5,317
Pastors'/Volunteers' Travelling Expenses (UK)	1,572			1,572	1,274
Pastors'/Volunteers' Travelling Expenses (non UK)	231			231	-
Pastors' Open Road Expenses	308			308	624
Brochures/Advertising	218			218	218
Newsletter Production and Distribution		1,608		1,608	1,406
Training	120			120	340
	47,449	4,164	7,938	59,551	59,852
Management and Administration: -					
Printing, Stationery, Postage and Telephone - General	173			173	148
Company Registrar's Fee	13			13	13
Independent Examiner's Fee	1,056			1,056	1,032
Sundry Expenses	20			20	784
	1,262	-	-	1,262	1,977
Property Expenses: -					
Insurance and Repairs	1,734			1,734	1,948
Total Resources Expended	50,445	4,164	7,938	62,547	63,777

Trustee Expenses -

No remuneration was paid to any trustee during the year.

Travel and postage expenses of £1,987 were incurred by three trustees during the year, of which £1,877 were reimbursed and £110 were waived. Hotel accommodation/meal expenses of £308 were incurred by two trustees during the year

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2024

(3) FIXED ASSETS - INVESTMENTS

	2024	2023
	£	£
Market Value brought forward 6th April 2023	1,068,354	1,134,189
Less Disposals and Withdrawals at book value	-	-
	1,068,354	1,134,189
Add Transfer Additions at cost	11,488	-
	1,079,842	1,134,189
Adjust unrealised gains/losses B/F 6th April 2023	- 246,275	- 312,110
Adjust unrealised gains/losses C/F 5th April 2024	255,056	246,275
Market Value at 5th April 2024	1,088,624	1,068,354
Historical Value at 5th April 2024	833,567	822,079

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2024

(4) ANALYSIS OF COUNCIL FUNDS

	Balances 6th Apr 2023 Before Unrealised Investment Gains/Losses	Incoming Resources	Outgoing Resources	Balances 5th April 2024 Before Unrealised Investment Gains/Losses	Unrealised Investment Gains/ (Losses)	Adjusted for Unrealised Investment Gains/Losses
	£	£	£	£	£	£
ENDOWMENT						
L.G. Memorial End. Fund	33,422	7,938	(7,938)	33,422	5,165	38,587
RESTRICTED FUNDS						
Newsletter Fund	3,433	1,335	(1,608)	3,160		3,160
Assembly Fund	4,733	334	-	5,067		5,067
Benevolent Fund	47,578	3,508	(2,556)	48,530	6,511	55,041
Total	55,744	5,177	(4,164)	56,757	6,511	63,268
UNRESTRICTED FUNDS						
General Fund } General Fund [1]	473,955	36,398 } 11,488	(31,480)	490,361	149,680	640,041
Glanvill Bequest	289,305	17,507	(17,000)	289,812	93,700	383,512
Designated Funds: -						
House Maintenance Fund	4,703	4,425	(1,734)	7,394		7,394
Special Expenses Fund	9,221	-	(231)	8,990		8,990
Investment Reserve (General Fund) }	13,887			13,887		13,887
Total	791,071	69,818	(50,445)	810,444	243,380	1,053,824
TOTAL	880,237	82,933	(62,547)	900,623	255,056	1,155,679

(1) Realised Investment Gains/Losses

Endowments -

The Leonard Gyllenhaal Memorial Endowment Fund was set up in 1987 to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of societies. The funds contributed and held in this country are matched by like amounts held by the General Church, U.S.A on which the Council receives the interest for distribution. All interest is distributed to societies.

Restricted Funds -

Three of restricted funds (Newsetter, Assembly and Benevolent) are the subject of annual appeals to support the specific uses indicated by the fund names.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2024

(5) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments at Market Value	Net Current Assets	Total Net Assets
	£	£	£	£
Endowment		38,587	27	38,614
Restricted Funds		49,637	583	50,220
Unrestricted Funds		1,000,400	66,445	1,066,845
Total Council Funds		1,088,624	67,055	1,155,679
General Church U.S.A Funds	158,673	601,951	68,608	829,232
TOTAL NET ASSETS	158,673	1,690,575	135,663	1,984,911

The Net Current Assets for the Unrestricted Funds - £68,389 held in the Council's Current and Deposit Accounts - includes £13,631 for the Restricted Funds.

(6) ANALYSIS OF GENERAL CHURCH U.S.A FUNDS

	House Purchase Grant	Property Maintenance Fund	2024 Total	2023 Total
	£	£	£	£
Balance B/F 6th April 2023	158,673	637,195	795,868	819,669
Investment Income		27,091	27,091	24,952
Bank Deposit Interest		596	596	93
	158,673	664,882	823,555	844,714
Less				
Repairs to Church Properties		(2,850)	(2,850)	(4,743)
	-	(2,850)	(2,850)	(4,743)
	158,673	662,032	820,705	839,971
Less				
Unrealised Gain/(Loss) B/F		35,254	35,254	79,357
Add				
Realised Gain/(Loss)		2,300	2,300	0
Unrealised Gain/(Loss) C/F		41,481	41,481	35,254
Balance C/F 5th April 2024	158,673	670,559	829,232	795,868

The House Purchase Grant - £158,673 is a grant made for the purchase of a house for the Colchester Church Pastor The Pastor's house at a cost of £158,673 is shown in the Balance Sheet under the heading of tangible assets. The Property Maintenance Fund (formally known as the House Sale Proceeds Account) - Balance of £670,559 - is the net funds left with the Council where Pastors' houses have been sold above their cost value plus previous net rental income. The expenditure relates to maintenance work on Michael Church and Manse and Colchester Church, all properties not owned by the Council.

(7) POST-BALANCE SHEET EVENTS There have been no events occurring since 5th April 2024 which would affect the figures set out in these financial statements.

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

England & Wales - Charity number 263121

Accounts

New Church UK

The General Church of the New Jerusalem Council Ltd.

Report and financial statements for the year ended 5th April 2023.

Registered Company No. 1023523

Registered Charity No. 263121

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

Registered Company No. 1023523. Registered Charity No. 263121
Registered Office: 24 Pumbro, Stonesfield, Witney, Oxon. OX29 8QF
Bankers: Barclays Bank plc. Hitchin Branch. Independent Examiner: Matthew Porter FCA.

REPORT OF DIRECTORS
The Directors present their Report and financial statements for the year ended 5th April 2023.

Principal Activity and Policies
The Company's principal activity continued to be the management of the financial affairs of the General Church of the New Jerusalem in Great Britain in furtherance of its objectives to present, teach and maintain the doctrines of the New Jerusalem Church as contained in the Theological Writings of Emanuel Swedenborg. The Council's policy is to maintain and accrue sufficient funds that will enable this activity to be carried on and extended in the future – using an investment objective of maximising returns by way of dividends and interest received and long term capital appreciation.

Directors
Mr. A. Bruell (Vice Chair)
Mr. M. Burniston (Treasurer)
Rev. E. Buss (Chair)
Mrs. R. Costello (Asst. Treasurer)
Rev. F.C. Elphick
Mr. S. Elphick
Mrs A. Leech
Mr. N. Morley
Mrs. D. Morris (Secretary)
Rev. G. Odhner
Mr. G. Williams
Mr. G. Wyncoll

Membership
Four overseas members resigned during the year and one person joined. The total membership therefore now stands at 51.

Accounts
The Accounts for the year ended 5th April 2023 are in the format required by the Charities Act 2011 while following the requirements of the Companies Act 2006. The Board hopes that the detailed Accounts, read in conjunction with the following comments on the various funds, will enable members to obtain a full picture of the financial position of the Council.

Investments
The Council's investment strategy is to spread equity risk from the UK to a more global footprint; however the proposal to reduce holdings in the Cazenove Charity Equity Value Fund still remains on hold awaiting recovery in their value, following the Coronavirus pandemic and now the current cost of living crisis. The overall value of the Council's investments had recovered to pre-pandemic levels but has fallen back slightly since the end of the last financial year. The Cazenove Charity Equity fund shares are the ones that are holding their value the best. The Council's income from investment improved by about 27% compared to 21/22 and has now recovered to pre pandemic levels.

The Council's own investments had a market value of £1,068,354 at 5th April 2023, showing an unrealised investment gain of £246,275 compared with a £312,110 gain at 5th April 2022.

The market value of investments held by the Council, as Trustees for the British Academy and the Colchester and Michael Church Societies, at 5th April 2023 totalled £1,721,570 showing an unrealised investment gain of £123,275 (2022 £295,340 gain). The Council also holds £81,376 in Virgin Charity Deposit Accounts, as Trustees for these organisations.

(Continued)

REPORT OF DIRECTORS (continued)

General Fund
The main use of this fund is to support the uses of the Church for the 'isolated' Circles, Groups and individuals in the United Kingdom. Individual contributions and donations to the General Fund totalled £6,606, lower than last year, with some contributors having to reduce their donations. Investment income and interest on Bank Deposits etc. amounted to £24,198, a significant improvement from last year and at a similar level to 2020. The contribution to Pastors' salaries, for services to the 'Open Road' by the Colchester and Michael Church Pastors, was maintained at £26,000. There was a surplus of income over expenditure, £1,406, which has been transferred to the General Fund - the balance at 5th April 2023 was £619,142 after allowing for the unrealised investment gain at that date of £145,187 (2022 £176,470 gain).

Glanvill Bequest
This fund contributes towards pastoral salaries in recognition of the educational side of their work. The investment income of this fund amounted to £16,678, an improvement on 2022 (£13,118) a similar level to 2020. Payment for the support of pastoral salaries was maintained at £13,000, with an additional £3,000 paid at year end. The balance of the fund at 5th April 2023 was £378,702 after allowing for the unrealised investment gain at that date of £89,397 (2022 £114,941 gain).

Benevolent Fund
This fund is for the purpose of giving help to such members, friends and associates of the Church in the United Kingdom and their dependants as may be in financial need. This year a number of grants were made totalling £5,137 (2022 £1,765), with income for the year totalling £2,725 (2022 £2,546) slightly below pre-pandemic levels. The balance of the fund at 5th April 2023 was £54,112 after allowing for the unrealised investment gain at that date of £6,534 (2022 £11,646 gain).

Leonard Gyllenhaal Memorial Endowment Fund
The purpose of this fund is to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of Church Societies. The income on this fund's investments amounted to £1,686 and this, together with £5,987 income on the matching funds from the USA, was distributed to the Michael Church and Colchester Societies. The balance of the fund at 5th April 2023 was £38,579 after allowing for the unrealised investment gain at that date of £5,157 (2022 £9,053 gain).

Newsletter Fund
The Newsletter continues to be skilfully edited by Anne Glover and is now overseen by the Rev. E. Buss. Anne also continues to distribute the Newsletter, which is printed to a high standard at reasonable cost. Readers' contributions amounted to £1,490, including Gift Aid, compared with total expenses for the year of £1,406. This cost includes the production and distribution of the Christmas Readings Booklet.

Assembly Fund
Contributions toward the fund totalled £271 including Gift Aid, and the balance of the fund at 5th April 2023 was £4,733 (2021 £4,462).

Special Expenses Fund
The main purpose of this fund is to support the Church in Europe, helping to finance Pastors' expenses for travel outside of the United Kingdom. This fund was not used during the year and the balance of the fund at 5th April 2023 remains at £9,221.

Housing Maintenance Fund
This fund is used for the repair and maintenance of the Colchester manse. Mr. G. Warwick remains the Council's House Maintenance Advisor and the Directors thank him for his continued support. Expenditure this year was £1,948 (2022 £10,905), significantly less than 2022 which included 20% of the kitchen replacement cost. The balance of the fund at 5th April 2023 was £4,703 (2022 £2,501).

(Continued)

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

REPORT OF DIRECTORS (continued)

Dawson Fund
The Council received the final payment, of £1,000, from the estate of Mrs Nancy Dawson, expressing the wish that her legacy be used to benefit the Michael Church Society and the British Academy of the General Church. This was distributed to Michael Church (40%) and the British Academy (60%) as agreed previously by the Board. This fund is now closed.

Property Maintenance (USA) Fund
This fund is used for the repair and maintenance of other General Church property, not owned by the Council, in the UK. The investment income of this fund amounted to £24,952 and repair costs totalled £4,743, with expenditure being for maintenance on Colchester Church (£856), Michael Church (£456) and Michael Church manse (£3,431). The balance of the fund at 5th April 2023 was £637,195, after allowing for the unrealised investment gain at that date of £35,254 (2022 £79,357 gain).

Charitable Trustees
The Council continues to act as Custodian Trustees for the Colchester and Michael Church Societies of the General Church and for the British Academy of the General Church in respect of their property and their investments.

Churches Child Protection Advisory Service
The Council is greatly indebted to Mrs. Nancy Warwick for being the Designated Safeguarding Lead and to her deputy Mrs. Glynis Williams. Although the Council retains the responsibility of Child Protection, the cost is funded by the British Academy's Phyllis Cooper Fund.

Statement of the Responsibilities of Directors
Company law requires the Directors to prepare statements for each financial year which give a true and fair view of the Company's financial health at the end of the year and of the profit and loss for that period. In preparing those financial statements,

- The Directors are required to select suitable accounting policies and then apply them consistently, and make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Matthew Porter FCA, will be proposed for appointment as the Company's Independent Examiner at the Annual General Meeting.

Small Company
Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board

Dale Morris

Dale Morris
Secretary/Director
30th May 2023

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

(A Company Limited by Guarantee not having Share Capital)

EXAMINER'S REPORT

Independent Examiner's Report to the Directors of The General Church of the New Jerusalem Council Limited

This report on the financial statements of the Company for the year ended 5 April 2023, which are set out on pages 1 to 8, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011.

Respective responsibilities of the PCC and examiner

As the charity's Directors you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and s.145 of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5) (b) of the Charities Act 2011. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and S386 of the Companies Act 2006
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Act 2011 and Regulations, and S396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Principal	Mr Matthew Porter FCA
Name of firm	Haines Watts
Relevant professional qualification or body	ICAEW
Address:	Enterprise House, Timbrell Street, Trowbridge, Wiltshire, BA14 8PL

Matthew Porter.

11 August 2023

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2023

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2023 All Funds	2022 All Funds
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Contributions and Donations	6,606	2,308		8,914	10,256
Allocation from L.G. Fund	1,035			1,035	870
Legacy		1,000		1,000	9,858
Investment Income	40,752	2,178	1,686	44,616	35,095
Income from Matching Funds held in U.S.A - L.G. Fund			5,987	5,987	5,033
Virgin Deposit Income	27			27	14
Bank Deposit Income	97			97	3
Property Rents	4,150			4,150	3,975
Total Incoming Resources	52,667	5,486	7,673	65,826	65,104
EXPENDITURE ON					
Direct Charitable Expenditure					
Grants to Societies and Individuals	42,000	6,317	7,673	55,990	55,074
Other Direct Charitable Expenses	2,456	1,406		3,862	3,348
Management and Admin. Expenses	1,977			1,977	1,946
Property Expenses	1,948			1,948	10,905
Total Resources Expended (Note 2)	48,381	7,723	7,673	63,777	71,273
Gains (Losses) on Investment Assets:- Net Unrealised for the year	(56,827)	(5,112)	(3,896)	(65,835)	91,084
NET INCOME/EXPENDITURE	(52,541)	(7,349)	(3,896)	(63,786)	84,915
NET MOVEMENT IN FUNDS	(52,541)	(7,349)	(3,896)	(63,786)	84,915
Fund Balances: -					
Brought Forward at 6th April 2022	1,078,196	69,627	42,475	1,190,298	1,105,383
FUND BALANCES CARRIED FORWARD AT 5TH APRIL 2023	1,025,655	62,278	38,579	1,126,512	1,190,298
NOTE					
Unrealised Gains (or Losses) on Investments at 5th April 2023	234,584	6,534	5,157	246,275	312,110

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL 2023

	2023 £	2022 £
Gross income of continuing operations	58,153	58,653
Total expenditure of continuing operations	56,104	64,822
Net income for the year	2,049	(6,169)

Total income comprises £52,667 for unrestricted funds and £5,486 for restricted funds
A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure comprises £48,381 for unrestricted funds and £7,723 for restricted funds. A detailed analysis of expenditure is provided in the Statement of Financial Activities and Note 2.

Net income comprises £4,286 for unrestricted funds and (£2,237) for restricted funds.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the Accounts, provides full information on the movements during the year on all the funds of the Council.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS (Note 3)				
Tangible Assets: -				
Pastor's House at Cost		158,673		158,673
Council Investments atMarket Value		1,068,354		1,134,189
USA Investments atMarket Value		593,424		637,527
		1,820,451		1,930,389
CURRENT ASSETS				
Debtors and Payments in Advance				
Income Tax not yet recovered re Gift Aid Contributions	1,906		1,924	
Stamps bought in advance	135		133	
Website Domain paid in advance	57		68	
Bank Current Account	23,204		26,528	
Bank Deposit Accounts	53,872		38,215	
Virgin Charity Deposit Accounts	26,789		26,719	
	105,963		93,587	
Less Creditors - amounts falling due in one year, and contributions received in advance	4,034		14,009	
NET CURRENT ASSETS		101,929		79,578
NET ASSETS		1,922,380		2,009,967
CAPITAL FUNDS				
L.G. Memorial Endowment Fund		38,579		42,475
INCOME FUNDS				
Restricted Funds: -				
Newsletter Fund	3,433		3,349	
Assembly Fund	4,733		4,462	
Benevolent Fund	54,112		61,816	
Dawson Fund	-	62,278	-	69,627
Unrestricted Funds: -				
General Fund	619,142		649,019	
Glanvill Bequest	378,702		403,568	
Housing Maintenance Fund	4,703		2,501	
Special Expenses Fund	9,221		9,221	
Investment Reserve (General Fund)	13,887	1,025,655	13,887	1,078,196
TOTAL COUNCIL'S FUNDS (Note 4)		1,126,512		1,190,298
GENERAL CHURCH U.S.A FUNDS(Note 6)				
House Purchase Grant	158,673		158,673	
Property Maintenance Fund (formerly House Sale Proceeds A/C)	637,195	795,868	660,996	819,669
TOTAL FUNDS (Note 5)		1,922,380		2,009,967

The Directors' Statement on Page 8 forms part of the Balance Shee

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2023 (continued)

DIRECTORS' STATEMENT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities 102 (effective January 2016).

Signed on behalf of the Directors.

E Buss Director	M Burniston Director

The Accounts were approved on 30th May 2023.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS
For the Year ended 5th April 2023

(1) ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.

(b) The property owned by the company has not been depreciated, as the directors are of the opinion that it's value is in excess of it's cost and it is maintained in good condition.

(2) ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2023 All Funds	2022 All Funds
	£	£	£	£	£
Direct Charitable Expenditure: -					
Grants to Church Societies	42,000	1,000	7,673	50,673	53,309
Grants to Individuals etc.		5,317		5,317	1,765
Pastors'/Volunteers' Travelling Expenses (UK)	1,274			1,274	933
Pastors'/Volunteers' Travelling Expenses (non UK)	-			-	619
Pastors' Open Road Expenses	624			624	-
Brochures	218			218	-
Newsletter Production and Distribution		1,406		1,406	1,576
Training	340			340	220
	44,456	7,723	7,673	59,852	58,422
Management and Administration: -					
Printing, Stationery, Postage and Telephone - General	148			148	128
Company Registrar's Fee	13			13	13
Independent Examiner's Fee	1,032			1,032	1,008
Sundry Expenses	784			784	797
	1,977	-	-	1,977	1,946
Property Expenses: -					
Insurance and Repairs	1,948			1,948	10,905
Total Resources Expended	48,381	7,723	7,673	63,777	71,273

Trustee Expenses -

No remuneration was paid to any trustee during the year.

Travel and postage expenses of £1,443 were incurred by three trustees during the year, of which £1,338 were reimbursed and £105 were waived. One trustee received an annuity from the General Church in the USA.

(3) FIXED ASSETS - INVESTMENTS

	2023 £	2022 £
Market Value brought forward 6th April 2022	1,134,189	1,043,105
Less Disposals and Withdrawals at book value	-	-
	1,134,189	1,043,105
Add Additions at cost	-	-
	1,134,189	1,043,105
Adjust unrealised gains/losses B/F 6th April 2022	- 312,110	- 221,026
Adjust unrealised gains/losses C/F 5th April 2023	246,275	312,110
Market Value at 5th April 2023	1,068,354	1,134,189
Historical Value at 5th April 2023	822,079	822,079

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2023

(4) ANALYSIS OF COUNCIL FUNDS

	Balances 6th Apr 2022 Before Unrealised Investment Gains/Losses	Incoming Resources	Outgoing Resources	Balances 5th April 2023 Before Unrealised Investment Gains/Losses	Unrealised Investment Gains/ (Losses)	Adjusted for Unrealised Investment Gains/Losses
	£	£	£	£	£	£
ENDOWMENT						
L.G. Memorial End. Fund	33,422	7,673	(7,673)	33,422	5,157	38,579
RESTRICTED FUNDS						
Newsletter Fund	3,349	1,490	(1,406)	3,433		3,433
Assembly Fund	4,462	271	-	4,733		4,733
Benevolent Fund	50,170	2,725	(5,317)	47,578	6,534	54,112
Dawson Fund	-	1,000	(1,000)	-		-
Total	57,981	5,486	(7,723)	55,744	6,534	62,278
UNRESTRICTED FUNDS						
General Fund	472,549	31,839	(30,433)	473,955	145,187	619,142
Glanvill Bequest	288,627	16,678	(16,000)	289,305	89,397	378,702
Designated Funds: -						
House Maintenance Fund	2,501	4,150	(1,948)	4,703		4,703
Special Expenses Fund	9,221	-	-	9,221		9,221
Investment Reserve (General Fund) }	13,887			13,887		13,887
Total	786,785	52,667	(48,381)	791,071	234,584	1,025,655
TOTAL	878,188	65,826	(63,777)	880,237	246,275	1,126,512

(1) Realised Investment Gains/Losses

Endowments -

The Leonard Gyllenhaal Memorial Endowment Fund was set up in 1987 to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of societies. The funds contributed and held in this country are matched by like amounts held by the General Church, U.S.A on which the Council receives the interest for distribution. All interest is distributed to societies.

Restricted Funds -

Three of the restricted funds (Newsetter, Assembly and Benevolent) are the subject of annual appeals to support the specific uses indicated by the fund names.
The Dawson Fund was set up in 2017 on receipt of a legacy, which specified it be used to benefit Michael Church Society and the British Academy of the General Church

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2023

(5) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments at Market Value	Net Current Assets	Total Net Assets
	£	£	£	£
Endowment		38,579		38,579
Restricted Funds		49,660	557	50,217
Unrestricted Funds		980,115	57,601	1,037,716
Total Council Funds		1,068,354	58,158	1,126,512
General Church U.S.A Funds	158,673	593,424	43,771	795,868
TOTAL NET ASSETS	158,673	1,661,778	101,929	1,922,380

The Net Current Assets for the Unrestricted Funds - £58,158 held in the Council's Current and Deposit Accounts - includes £12,618 for the Restricted Funds.

(6) ANALYSIS OF GENERAL CHURCH U.S.A FUNDS

	House Purchase Grant	Property Maintenance Fund	2023 Total	2022 Total
	£	£	£	£
Balance B/F 6th April 2022	158,673	660,996	819,669	770,411
Investment Income		24,952	24,952	19,956
Bank Deposit Interest		93	93	41
	158,673	686,041	844,714	790,408
Less				
Repairs to Church Properties		(4,743)	(4,743)	(22,837)
	-	(4,743)	(4,743)	(22,837)
	158,673	681,298	839,971	767,571
Less				
Unrealised Gain/(Loss) B/F		79,357	79,357	27,259
Add				
Unrealised Gain/(Loss) C/F		35,254	35,254	79,357
Balance C/F 5th April 2023	158,673	637,195	795,868	819,669

The House Purchase Grant - £158,673 is a grant made for the purchase of house for the Colchester Church Pastor The Pastor's house at a cost of £158,673 is shown in the Balance Sheet under the heading of tangible assets. The Property Maintenance Fund (formally known as the House Sale Proceeds Account) - Balance of £637,195 - is the net funds left with the Council where Pastors' houses have been sold above their cost value plus previous net rental income. The expenditure relates to maintenance work on Michael Church and Manse and Colchester Church, all properties not owned by the Council.

(7) POST-BALANCE SHEET EVENTS There have been no events occurring since 5th April 2023 which would affect the figures set out in these financial statements.

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

England & Wales - Charity number 263121

Accounts

New Church UK

The General Church of the New Jerusalem Council Ltd.

Report and financial statements for the year ended 5th April 2022.

Registered Company No. 1023523

Registered Charity No. 263121

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

Registered Company No. 1023523. Registered Charity No. 263121
Registered Office: 24 Pumbro, Stonesfield, Witney, Oxon. OX29 8QF
Bankers: Barclays Bank plc. Hitchin Branch. Independent Examiner: Matthew Porter FCA.

REPORT OF DIRECTORS
The Directors present their Report and financial statements for the year ended 5th April 2022.

Principal Activity and Policies
The Company's principal activity continued to be the management of the financial affairs of the General Church of the New Jerusalem in Great Britain in furtherance of its objectives to present, teach and maintain the doctrines of the New Jerusalem Church as contained in the Theological Writings of Emanuel Swedenborg. The Council's policy is to maintain and accrue sufficient funds that will enable this activity to be carried on and extended in the future – using an investment objective of maximising returns by way of dividends and interest received and long term capital appreciation.

Directors

Mr. A. Bruell (Vice Chair)	Rev. F.C. Elphick	Mrs. D. Morris (Secretary)
Mr. M. Burniston (Treasurer)	Mr. S. Elphick	Rev. G. Odhner
Rev. E. Buss (Chair)	Mrs A. Leech	Mr. G. Williams
Mrs. R. Costello (Asst. Treasurer)	Mr. N. Morley	Mr. G. Wyncoll

Rev E McCardell and Rev L Synnestvedt resigned as Directors in June. The Directors thank them for all their hard work and wish them all the best in their new roles back in the USA. Mr A Bruell resigned as Chair in November handing over to the Rev E Buss. The Directors thank him for taking on the role of Chair while awaiting the arrival of Rev E Buss. Mr N Morley resigned as Vice Chair in November and the position was taken on by Mr A Bruell.

Membership
During this year, the secretary asked all members living outside the UK whether they wished to remain as members. As a result, twelve overseas members resigned. Four members died during the year and one person joined. Following a Special Resolution, the two Pastors who came to the UK in the summer are ex-officio Directors; one of them joined as a regular member last year. The total membership therefore now stands at 54.

Accounts
The Accounts for the year ended 5th April 2022 are in the format required by the Charities Act 2011 while following the requirements of the Companies Act 2006. The Board hopes that the detailed Accounts, read in conjunction with the following comments on the various funds, will enable members to obtain a full picture of the financial position of the Council.

Investments
The Council's investment strategy is to spread equity risk from the UK to a more global footprint; however the proposal to reduce holdings in the Cazenove Charity Equity Value Fund still remains on hold awaiting recovery in their value, following the Coronavirus pandemic. The value of the Cazenove, Mayfair and EdenTree shares have now all recovered to, or above, their pre pandemic levels and although the value of the M&G and Sarasin shares had recovered they have dropped back since December 2021. The Council's income from investment improved by about 10% compared to 20/21 but is still 20% below pre pandemic levels.

The Council's own investments had a market value of £1,134,189 at 5th April 2022, showing an unrealised investment gain of £312,110 compared with a £221,026 gain at 5th April 2021.

The market value of investments held by the Council, as Trustees for the British Academy and the Colchester and Michael Church Societies, at 5th April 2022 totalled £1,863,635 showing an unrealised investment gain of £295,340 (2021 £137,507 gain). The Council also holds £71,753 in Virgin Charity Deposit Accounts, as Trustees for these organisations.

(Continued)

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

REPORT OF DIRECTORS (continued)

General Fund
The main use of this fund is to support the uses of the Church for the 'isolated' Circles, Groups and individuals in the United Kingdom. Individual contributions and donations to the General Fund totalled £7,396, significantly lower than last year, due to some contributors having to reduce their donations and the death of a number of contributors. Investment income and interest on Bank Deposits etc. amounted to £18,739, an improvement from last year but still £5,515 below 2020. The contribution to Pastors' salaries, for services to the 'Open Road' by the Colchester and Michael Church Pastors, was able to be maintained at £26,000 due to a generous legacy from the estate of Miss Madeline Waters, a long-time Director of the Council. There was a small excess of expenditure over income for the year, (£94), which has been transferred to the General Fund - the balance at 5th April 2022 was £649,019 after allowing for the unrealised investment gain at that date of £176,470 (2021 £130,604 gain).

Glanvill Bequest
This fund contributes towards pastoral salaries in recognition of the educational side of their work. The investment income of this fund amounted to £13,118, an improvement on 2021 (£11,679) but still £3,489 below 2020. Payment for the support of pastoral salaries was able to be maintained at £13,000 and the balance of the fund at 5th April 2022 was £403,568 after allowing for the unrealised investment gain at that date of £114,941 (2021 £77,284 gain).

Benevolent Fund
This fund is for the purpose of giving help to such members, friends and associates of the Church in the United Kingdom and their dependants as may be in financial need. This year a number of grants were made totalling £1,765 (2021 £1,655), with just under half due to job losses caused by the pandemic. Income for the year amounted to £2,546 (2021 £2,127), nearly back to pre-pandemic levels helped by generous contributions. The balance of the fund at 5th April 2022 was £61,816 after allowing for the unrealised investment gain at that date of £11,646 (2021 £7,373 gain).

Leonard Gyllenhaal Memorial Endowment Fund
The purpose of this fund is to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of Church Societies. The income on this fund's investments amounted to £1,418 and this, together with £5,033 income on the matching funds from the USA, was distributed to the Michael Church and Colchester Societies. The balance of the fund at 5th April 2022 was £42,475 after allowing for the unrealised investment gain at that date of £9,053 (2021 £5,765 gain).

Newsletter Fund
The Newsletter continues to be skilfully edited by Anne Glover and is now overseen by the Rev. E. Buss. Anne also continues to distribute the Newsletter, which is printed to a high standard at reasonable cost. Readers' contributions amounted to £1,773, including Gift Aid, compared with total expenses for the year of £1,576. This cost includes the production and distribution of the A-Z and the Christmas Readings Booklet.

Assembly Fund
Contributions toward the fund totalled £378 including Gift Aid, and the balance of the fund at 5th April 2022 was £4,462 (2021 £4,084).

Special Expenses Fund
The main purpose of this fund is to support the Church in Europe, helping to finance Pastors' expenses for travel outside of the United Kingdom. This fund was used for the Pastors' trip to Sweden, £222, and the cost of a travel voucher (in lieu of a Covid cancellation) that the Rev. E. McCardell was unable to use before he returned to the USA, £397. The balance of the fund at 5th April 2022 was £9,221 at (2021 £9,840).

(Continued)

REPORT OF DIRECTORS (continued)

Housing Maintenance Fund
This fund is used for the repair and maintenance of the Colchester manse. Mr. G. Warwick remains the Council's House Maintenance Advisor and the Directors thank him for all his hard work associated with the replacement of the kitchen, and other works, on the Colchester manse this year. Expenditure this year was £10,905 (2021 £544) and the balance of the fund at 5th April 2022 was £2,501 (2021 £9,431). A significant proportion (80%) of the kitchen replacement has been funded from the Property Maintenance Fund.

Dawson Fund
The Council received a further payment, of £7,858, from the estate of Mrs Nancy Dawson, expressing the wish that her legacy be used to benefit the Michael Church Society and the British Academy of the General Church. This was distributed to Michael Church (40%) and the British Academy (60%) as agreed previously by the Board. The fund remains open awaiting the final payment, which will also be distributed to the Michael Church Society (40%) and the British Academy of the General Church (60%).

Property Maintenance (USA) Fund
This fund is used for the repair and maintenance of other General Church property, not owned by the Council, in the UK. However this year, after agreement from the General Church in the USA, the fund was also used to fund 80% of the cost of a replacement kitchen for the Colchester manse which is owned by the Council. The investment income of this fund amounted to £19,997, and £40,000 from the Virgin Charity Deposit Account was invested into EdenTree Amity Global Equity shares. Repair costs totalled £22,837, with expenditure being on essential maintenance on Colchester Church (£4,040) and the Colchester manse kitchen (£18,797). The balance of the fund at 5th April 2022 was £660,996, after allowing for the unrealised investment gain at that date of £79,357 (2021 £27,259 gain).

Charitable Trustees
The Council continues to act as Custodian Trustees for the Colchester and Michael Church Societies of the General Church and for the British Academy of the General Church in respect of their property and their investments.

Churches Child Protection Advisory Service
The Council is greatly indebted to Mrs. Nancy Warwick for being the Designated Safeguarding Lead and to her deputy Mrs. Glynis Williams. Although the Council retains the responsibility of Child Protection, the cost is funded by the British Academy's Phyllis Cooper Fund.

Statement of the Responsibilities of Directors
Company law requires the Directors to prepare statements for each financial year which give a true and fair view of the Company's financial health at the end of the year and of the profit and loss for that period. In preparing those financial statements, the Directors are required to: -

- select suitable accounting policies and then apply them consistently, and make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Matthew Porter FCA, will be proposed for appointment as the Company's Independent Examiner at the Annual General Meeting.

(Continued)

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee not having a Share Capital)

REPORT OF DIRECTORS (continued)

Small Company
Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board

Dale Morris

Dale Morris
Secretary/Director
4th May 2022

EXAMINER'S REPORT

Independent Examiner's Report to the Directors of The General Church of the New Jerusalem Council Limited

This report on the financial statements of the Company for the year ended 5 April 2022, which are set out on pages 1 to 8, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011.

Respective responsibilities of the PCC and examiner

As the charity's Directors you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and s.145 of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5) (b) of the Charities Act 2011. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and S386 of the Companies Act 2006
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Act 2011 and Regulations, and S396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Principal	Mr Matthew Porter FCA
Name of firm	Haines Watts
Relevant professional qualification or body	ICAEW
Address:	Enterprise House, Timbrell Street, Trowbridge, Wiltshire, BA14 8PL

Matthew Porter.

26 July 2022

New Church UK

The General Church of the New Jerusalem Council Ltd.

(A Company limited by Guarantee and not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2022

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2022 All Funds	2021 All Funds
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Contributions and Donations	7,396	2,860		10,256	12,808
Allocation from L.G. Fund	870			870	870
Legacy	2,000	7,858		9,858	155,000
Investment Income	31,840	1,837	1,418	35,095	31,608
Income from Matching Funds held in U.S.A - L.G. Fund			5,033	5,033	5,173
Virgin Deposit Income	14			14	50
Bank Deposit Income	3			3	12
Property Rents	3,975			3,975	3,900
Total Incoming Resources	46,098	12,555	6,451	65,104	209,421
EXPENDITURE ON					
Direct Charitable Expenditure					
Grants to Societies and Individuals	39,000	9,623	6,451	55,074	202,106
Other Direct Charitable Expenses	1,772	1,576		3,348	1,738
Management and Admin. Expenses	1,946			1,946	1,160
Property Expenses	10,905			10,905	544
Total Resources Expended (Note 2)	53,623	11,199	6,451	71,273	205,548
Gains (Losses) on Investment Assets:- Net Unrealised for the year	83,523	4,273	3,288	91,084	207,302
NET INCOME/EXPENDITURE	75,998	5,629	3,288	84,915	211,175
NET MOVEMENT IN FUNDS	75,998	5,629	3,288	84,915	211,175
Fund Balances: - Brought Forward at 6th April 2021	1,002,198	63,998	39,187	1,105,383	894,208
FUND BALANCES CARRIED FORWARD AT 5TH APRIL 2022	1,078,196	69,627	42,475	1,190,298	1,105,383
NOTE					
Unrealised Gains (or Losses) on Investments at 5th April 2022	291,411	11,646	9,053	312,110	221,026

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2022

	2022 £	2021 £
Gross income of continuing operations	58,653	202,968
Total expenditure of continuing operations	64,822	199,095
Net income for the year	(6,169)	3,873

Total income comprises £46,098 for unrestricted funds and £12,555 for restricted funds
A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure comprises £53,623 for unrestricted funds and £11,199 for restricted funds. A detailed analysis of expenditure is provided in the Statement of Financial Activities and Note 2.

Net income comprises (£7,525) for unrestricted funds and £1,356 for restricted funds.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the Accounts, provides full information on the movements during the year on all the funds of the Council.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS (Note 3)				
Tangible Assets: -				
Pastor's House at Cost		158,673		158,673
Council Investments at Market Value		1,134,189		1,043,105
USA Investments at Market Value		637,527		545,429
		1,930,389		1,747,207
CURRENT ASSETS				
Debtors and Payments in Advance				
Income Tax not yet recovered re Gift Aid Contributions	1,924		2,900	
Stamps bought in advance	133		8	
Website Domain paid in advance	68		80	
Agency Account Balance Owing	-		190	
Bank Current Account	26,528		25,527	
Bank Deposit Accounts	38,215		51,391	
Virgin Charity Deposit Accounts	26,719		51,667	
	93,587		131,763	
Less Creditors - amounts falling due in one year, and contributions received in advance	14,009		3,176	
NET CURRENT ASSETS		79,578		128,587
NET ASSETS		2,009,967		1,875,794
CAPITAL FUNDS				
L.G. Memorial Endowment Fund		42,475		39,187
INCOME FUNDS				
Restricted Funds: -				
Newsletter Fund	3,349		3,152	
Assembly Fund	4,462		4,084	
Benevolent Fund	61,816		56,762	
Dawson Fund	-	69,627	-	63,998
Unrestricted Funds: -				
General Fund	649,019		603,247	
Glanvill Bequest	403,568		365,793	
Housing Maintenance Fund	2,501		9,431	
Special Expenses Fund	9,221		9,840	
Investment Reserve (General Fund)	13,887	1,078,196	13,887	1,002,198
TOTAL COUNCIL'S FUNDS (Note 4)		1,190,298		1,105,383
GENERAL CHURCH U.S.A FUNDS (Note 6)				
House Purchase Grant	158,673		158,673	
Property Maintenance Fund (formerly House Sale Proceeds A/C)	660,996	819,669	611,738	770,411
TOTAL FUNDS (Note 5)		2,009,967		1,875,794

The Directors' Statement on Page 9 forms part of the Balance Sheet.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5TH APRIL 2022 (continued)

DIRECTORS' STATEMENT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities 102 (effective January 2016).

Signed on behalf of the Directors.

E Buss
Director

M Burniston
Director

The Accounts were approved on 4th May 2022.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS
For the Year ended 5th April 2022

(1) ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.

(b) The property owned by the company has not been depreciated, as the directors are of the opinion that it's value is in excess of it's cost and it is maintained in good condition.

(2) ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2022 All Funds	2021 All Funds
	£	£	£	£	£
Direct Charitable Expenditure: -					
Grants to Church Societies	39,000	7,858	6,451	53,309	200,453
Grants to Individuals etc.		1,765		1,765	1,653
Pastors'/Volunteers' Travelling Expenses (UK)	933			933	-
Pastors'/Volunteers' Travelling Expenses (non UK)	619			619	-
Newsletter Production and Distribution		1,576		1,576	1,418
Training	220			220	320
	40,772	11,199	6,451	58,422	203,844
Management and Administration: -					
Printing, Stationery, Postage and Telephone - General	128			128	109
Company Registrar's Fee	13			13	13
Meeting Expenses	-			-	-
Independent Examiner's Fee	1,008			1,008	996
Sundry Expenses	797			797	42
	1,946	-	-	1,946	1,160
Property Expenses: -					
Insurance and Repairs	10,905			10,905	544
Total Resources Expended	53,623	11,199	6,451	71,273	205,548

Trustee Expenses -

No remuneration was paid to any trustee during the year.

Travel and postage expenses of £862 were incurred by six trustees during the year, of which £767 were reimbursed and £95 were waived.

New Church UK

The General Church of the New Jerusalem Council Ltd.
(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2022

(3) FIXED ASSETS - INVESTMENTS

	2022	2021
	£	£
Market Value brought forward 6th April 2021	1,043,105	835,803
Less Disposals and Withdrawals at book value	-	-
	1,043,105	835,803
Add Additions at cost	-	-
	1,043,105	835,803
Adjust unrealised gains/losses B/F 6th April 2021	- 221,026	- 13,724
Adjust unrealised gains/losses C/F 5th April 2022	312,110	221,026
Market Value at 5th April 2022	1,134,189	1,043,105
Historical Value at 5th April 2022	822,079	822,079

New Church UK

The General Church of the New Jerusalem Council Ltd.

(A Company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2022

(4) ANALYSIS OF COUNCIL FUNDS

	Balances 6th Apr 2021 Before Unrealised Investment Gains/Losses	Incoming Resources	Outgoing Resources	Balances 5th April 2022 Before Unrealised Investment Gains/Losses	Unrealised Investment Gains/ (Losses)	Adjusted for Unrealised Investment Gains/Losses
	£	£	£	£	£	£
ENDOWMENT						
L.G. Memorial End. Fund	33,422	6,451	(6,451)	33,422	9,053	42,475
RESTRICTED FUNDS						
Newsletter Fund	3,152	1,773	(1,576)	3,349		3,349
Assembly Fund	4,084	378	-	4,462		4,462
Benevolent Fund	49,389	2,546	(1,765)	50,170	11,646	61,816
Dawson Fund	-	7,858	(7,858)	-		-
Total	56,625	12,555	(11,199)	57,981	11,646	69,627
UNRESTRICTED FUNDS						
General Fund	472,643	29,005	(29,099)	472,549	176,470	649,019
Glanvill Bequest	288,509	13,118	(13,000)	288,627	114,941	403,568
Designated Funds: -						
House Maintenance Fund	9,431	3,975	(10,905)	2,501		2,501
Special Expenses Fund	9,840	-	(619)	9,221		9,221
Investment Reserve (General Fund)	13,887			13,887		13,887
Total	794,310	46,098	(53,623)	786,785	291,411	1,078,196
TOTAL	884,357	65,104	(71,273)	878,188	312,110	1,190,298

(1) Realised Investment Gains/Losses

Endowments -

The Leonard Gyllenhaal Memorial Endowment Fund was set up in 1987 to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of societies. The funds contributed and held in this country are matched by like amounts held by the General Church, U.S.A on which the Council receives the interest for distribution. All interest is distributed to societies.

Restricted Funds -

Three of restricted funds (Newsetter, Assembly and Benevolent) are the subject of annual appeals to support the specific uses indicated by the fund names.

The Dawson Fund was set up in 2017 on receipt of a legacy, which specified it be used to benefit Michael Church Society and the British Academy of the General Church.

(5) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments at Market Value	Net Current Assets	Total Net Assets
	£	£	£	£
Endowment		42,475		42,475
Restricted Funds		54,772	575	55,347
Unrestricted Funds		1,036,942	55,534	1,092,476
Total Council Funds		1,134,189	56,109	1,190,298
General Church U.S.A Funds	158,673	637,527	23,469	819,669
TOTAL NET ASSETS	158,673	1,771,716	79,578	2,009,967

The Net Current Assets for the Unrestricted Funds - £56,109 held in the Council's Current and Deposit Accounts - includes £14,855 for the Restricted Funds.

(6) ANALYSIS OF GENERAL CHURCH U.S.A FUNDS

	House Purchase Grant	Property Maintenance Fund	2022 Total	2021 Total
	£	£	£	£
Balance B/F 6th April 2021	158,673	611,738	770,411	661,824
Investment Income		19,956	19,956	17,179
Bank Deposit Interest		41	41	196
	158,673	631,735	790,408	679,199
Less				
Repairs to Church Properties		(22,837)	(22,837)	(3,045)
	-	(22,837)	(22,837)	(3,045)
	158,673	608,898	767,571	676,154
Less				
Unrealised Gain/(Loss) B/F		27,259	27,259	(66,998)
Add				
Unrealised Gain/(Loss) C/F		79,357	79,357	27,259
Balance C/F 5th April 2022	158,673	660,996	819,669	770,411

The House Purchase Grant - £158,673 is a grant made for the purchase of a house for the Colchester Church Pastor. The Pastor's house at a cost of £158,673 is shown in the Balance Sheet under the heading of tangible assets. The Property Maintenance Fund (formally known as the House Sale Proceeds Account) - Balance of £660,996 - is the net funds left with the Council where Pastors' houses have been sold above their cost value plus previous net rental income. The expenditure relates to maintenance work on Michael Church and Manse and Colchester Church, all properties not owned by the Council plus part payment of a new kitchen for the Colchester Manse.

(7) POST-BALANCE SHEET EVENTS

There have been no events occurring since 5th April 2022 which would affect the figures set out in these financial statements.

Accounts

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LTD.

Report and financial statements for the year ended 5th April 2021.

Registered Company No. 1023523

Registered Charity No. 263121

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LTD.

(A Company limited by Guarantee not having a Share Capital)

Registered Company No. 1023523. Registered Charity No. 263121
Registered Office: 24 Pumbro, Stonesfield, Witney, Oxon. OX29 8QF
Bankers: Barclays Bank plc. Hitchin Branch. Independent Examiner: Haines Watts, Chartered Accountants.

REPORT OF DIRECTORS

The Directors present their Report and financial statements for the year ended 5th April 2021.

Principal Activity and Policies

The Company's principal activity continued to be the management of the financial affairs of the General Church of the New Jerusalem in Great Britain in furtherance of its objectives to present, teach and maintain the doctrines of the New Jerusalem Church as contained in the Theological Writings of Emanuel Swedenborg. The Council's policy is to maintain and accrue sufficient funds that will enable this activity to be carried on and extended in the future – using an investment objective of maximising returns by way of dividends and interest received and long term capital appreciation.

Directors

Mr. A. Bruell (Chairman)	Mr. S. Elphick	Mrs. D. Morris (Secretary)
Mr. M. Burniston (Treasurer)	Mrs A. Leech	Rev. L. Synnestvedt
Mrs. R. Costello (Asst. Treasurer)	Rev. E. McCardell	Mr. G. Williams
Rev. F.C. Elphick	Mr. N. Morley (Vice Chairman)	Mr. G. Wyncoll

Mr G Wyncoll resigned as Chairman in October. The Directors thank him for all his hard work as Chairman and are pleased that he remains a Director of the board. Mr A Bruell has taken the Chairman's role until Rev E Buss arrives in the UK.

Membership

The death of one member was reported, which along with four members joining and on resigning means the total membership has increased to sixty-nine.

Accounts

The Accounts for the year ended 5th April 2021 are in the format required by the Charities Act 2011 while following the requirements of the Companies Act 2006. The Board hopes that the detailed Accounts, read in conjunction with the following comments on the various funds, will enable members to obtain a full picture of the financial position of the Council.

Investments

The Council's investment strategy is to spread equity risk from the UK to a more global footprint; however the proposal to reduce holdings in the Cazenove Charity Equity Value Fund remains on hold awaiting recovery in their value, following the Coronavirus pandemic. The value of the M&G, Sarasin and EdenTree shares have all recovered to, or above, their pre pandemic levels and the value of the Cazenove, Premier and Mayfair shares have recovered to within 5-10% of their pre pandemic levels. The Council's income from investment has dropped by about 30% compared to 2020.

The Council's own investments had a market value of £1,043,105 at 5th April 2021, showing an unrealised investment gain of £221,026 compared with a £13,724 gain at 5th April 2020.

The market value of investments held by the Council, as Trustees for the British Academy and the Colchester and Michael Church Societies, at 5th April 2021 totalled £1,473,802 showing an unrealised investment gain of £137,507 (2020 £52,741 loss). The Council also holds £242,666 in Virgin Charity Deposit Accounts, as Trustees for these organisations, of which £155,000 is from the Nancy Dawson Legacy, awaiting investment.

General Fund

The main use of this fund is to support the uses of the Church for the 'isolated' Circles, Groups and individuals in the United Kingdom. Individual contributions and donations to the General Fund totalled £9,754, higher than last year however this included a release of £1,000 from previous years. Investment income and interest on Bank Deposits etc. amounted to £17,056, a decrease of £7,228 compared with 2020. All investment income showed a significant reduction against 2020. The contribution to Pastors' salaries for services to the 'Open Road' by the Colchester and Michael Church Pastors were able to be maintained at £26,000 due to reduced costs, in particular travel. The excess of income over expenditure for the year, of £200, has been transferred to the General Fund - the balance at 5th April 2021 was £603,247 after allowing for the unrealised investment gain at that date of £130,604 (2020 £2,710 gain).

(Continued)

REPORT OF DIRECTORS (continued)

Glanvill Bequest
This fund contributes towards pastoral salaries in recognition of the educational side of their work. The investment income of this fund amounted to £11,679, a significant decrease on 2020 (£16,607) however the payment for the support of pastoral salaries was maintained at £13,000. The balance of the fund at 5th April 2021 was £365,793 after allowing for the unrealised investment gain at that date of £77,284 (2020 £8,923 gain).

Benevolent Fund
This fund is for the purpose of giving help to such members, friends and associates of the Church in the United Kingdom and their dependants as may be in financial need. This year a number of grants were made totalling £1,655 (2020 £1,126), the majority due to job losses caused by the pandemic. Income for the year amounted to £2,127 (2020 £2,653), the reduction being in investment income. The balance of the fund at 5th April 2021 was £56,762 after allowing for the unrealised investment gain at that date of £7,373 (2020 £1,203 gain).

Leonard Gyllenhaal Memorial Endowment Fund
The purpose of this fund is to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of Church Societies. The income on this fund's investments amounted to £1,280 and this, together with £5,173 income on the matching funds from the USA, was distributed to the Michael Church and Colchester Societies. The balance of the fund at 5th April 2021 was £39,187 after allowing for the unrealised investment gain at that date of £5,765 (2020 £888 gain).

Newsletter Fund
The Newsletter continues to be skilfully edited by Anne Glover and overseen by the Rev. L. Synnestvedt. Anne also continues to distribute the Newsletter, which is printed to a high standard at reasonable cost. Readers' contributions amounted to £2,030, including Gift Aid, compared with total expenses for the year of £1,418. This cost includes the production and distribution of the Christmas Readings Booklet.

Assembly Fund
Contributions toward the fund totalled £552 including Gift Aid, and the balance of the fund at 5th April 2021 was £4,084 (2020 £3,532).

Special Expenses Fund
The main purpose of this fund is to support the Church in Europe, helping to finance Pastors' expenses for travel outside of the United Kingdom. This fund was not used during the year and the balance at 5th April 2021 remained at £9,840.

Housing Maintenance Fund
Mr. G. Warwick remains the Council's House Maintenance Advisor. This fund is used for the repair and maintenance of the Colchester manse. Expenditure this year was £544 (2020 £811) and the balance of the fund at 5th April 2021 was £9,431 (2020 £6,075).

Dawson Fund
The Council received a further payment, of £155,000, from the estate of Mrs Nancy Dawson, expressing the wish that her legacy be used to benefit the Michael Church Society and the British Academy of the General Church. The Council agreed to give Michael Church £62,000 (40%) and £93,000 (60%) to the British Academy. The fund remains open awaiting the final payment, which will be distributed to the Michael Church Society (40%) and the British Academy of the General Church (60%). These monies will be invested by the Council as trustees for the two organisations.

Property Maintenance (USA) Fund
This fund is used for the repair and maintenance of other General Church property, not owned by the Council, in the UK. The investment income of this fund amounted to £17,375 and repair costs totalled £3,045, expenditure was for essential maintenance on Michael Church and the Michael Church manse. All investment income showed a significant reduction against 2020. The balance of the fund at 5th April 2021 was £611,738, after allowing for the unrealised investment gain at that date of £27,259 (2020 £66,998 loss).

(Continued)

REPORT OF DIRECTORS (continued)

Charitable Trustees
The Council continues to act as Custodian Trustees for the Colchester and Michael Church Societies of the General Church and for the British Academy of the General Church in respect of their property and their investments.

Churches Child Protection Advisory Service
The Council is greatly indebted to Mrs. Nancy Warwick for being the Designated Safeguarding Lead and to her deputy Mrs. Glynis Williams. Although the Council retains the responsibility of Child Protection, the cost is funded by the British Academy's Phyllis Cooper Fund.

Statement of the Responsibilities of Directors
Company law requires the Directors to prepare statements for each financial year which give a true and fair view of the Company's financial health at the end of the year and of the profit and loss for that period. In preparing those financial statements, the Directors are required to: -

- select suitable accounting policies and then apply them consistently, and make judgements and estimates that are reasonable and prudent, and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner
Matthew Porter FCA, will be proposed for appointment as the Company's Independent Examiner at the Annual General Meeting.

Small Company
Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board

Dale Morris

Dale Morris
Secretary/Director
24th June 2021

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

(A Company Limited by Guarantee not having Share Capital)

EXAMINER'S REPORT

Independent Examiner's Report to the Directors of The General Church of the New Jerusalem Council Limited

This report on the financial statements of the Company for the year ended 5 April 2021, which are set out on pages 1 to 8, is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011.

Respective responsibilities of the PCC and examiner

As the charity's Directors you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and s.145 of the Charities Act 2011 do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5) (b) of the Charities Act 2011. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and S386 of the Companies Act 2006
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Act 2011 and Regulations, and S396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Principal	Mr Matthew Porter FCA
Name of firm	Haines Watts
Relevant professional qualification or body	ICAEW
Address:	Enterprise House, Timbrell Street, Trowbridge, Wiltshire, BA14 8PL

Matthew Porter.

12 August 2021

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED
(A Company limited by Guarantee and not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2021

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2021 All Funds	2020 All Funds
	£	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Contributions and Donations	9754	3054		12808	10366
Special Contribution from U.S.A	0			0	5215
Allocation from L.G. Fund	870			870	899
Legacy		155000		155000	0
Investment Income	28673	1655	1280	31608	44530
Income from Matching Funds held in U.S.A - L.G. Fund			5173	5173	5030
Virgin Deposit Income	50			50	76
Bank Deposit Income	12			12	31
Property Rents	3900			3900	3875
Expenses Wrongly Posted in 2018/19	0			0	30
Total Incoming Resources	43259	159709	6453	209421	70052
EXPENDITURE ON					
Direct Charitable Expenditure					
Grants to Societies and Individuals	39000	156653	6453	202106	52794
Other Direct Charitable Expenses	320	1418		1738	2355
Management and Admin. Expenses	1160			1160	2069
Property Expenses	544			544	811
Total Resources Expended (Note 2)	41024	158071	6453	205548	58029
Gains (Losses) on Investment Assets:-					
Realised	0	0	0	0	(3138)
Net Unrealised for the year	196255	6170	4877	207302	(241485)
NET INCOME/EXPENDITURE	198490	7808	4877	211175	(232600)
NET MOVEMENT IN FUNDS	198490	7808	4877	211175	(232600)
Fund Balances: -					
Brought Forward at 6th April 2020	803708	56190	34310	894208	1126808
FUND BALANCES CARRIED FORWARD AT 5TH APRIL 2021	1002198	63998	39187	1105383	894208
NOTE					
Unrealised Gains (or Losses) on Investments at 5th April 2021	207888	7373	5765	221026	13724

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2021

	2021	2020
	£	£
Gross income of continuing operations	202968	63384
Total expenditure of continuing operations	199095	51361
Net income for the year	3873	12023

Total income comprises £43,259 for unrestricted funds and £159,709 for restricted funds
A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure comprises £41,024 for unrestricted funds and £158,071for restricted funds. A detailed analysis of expenditure is provided in the Statement of Financial Activities and Note 2.

Net income comprises £2,235 for unrestricted funds and £1,638 for restricted funds.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the Accounts, provides full information on the movements during the year on all the funds of the Council.

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED
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BALANCE SHEET AS AT 5TH APRIL 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS (Note 3)				
Tangible Assets: -				
Pastor's House at Cost		158,673		158,673
Council Investments at Market Value		1,043,105		835,803
USA Investments at Market Value		545,429		451,172
		1,747,207		1,445,648
CURRENT ASSETS				
Debtors and Payments in Advance				
Income Tax not yet recovered re Gift Aid Contributions	2,900		2,063	
Stamps bought in advance	8		103	
Website Domain paid in advance	80		91	
Agency Account Balance Owing	190		-	
Bank Current Account	25,527		23,928	
Bank Deposit Accounts	51,391		37,237	
Virgin Charity Deposit Accounts	51,667		51,429	
	131,763		114,851	
Less Creditors - amounts falling due in one year, and contributions received in advance	3,176		4,467	
NET CURRENT ASSETS		128,587		110,384
NET ASSETS		1,875,794		1,556,032
CAPITAL FUNDS				
L.G. Memorial Endowment Fund		39,187		34,310
INCOME FUNDS				
Restricted Funds: -				
Newsletter Fund	3,152		2,540	
Assembly Fund	4,084		3,532	
Benevolent Fund	56,762		50,118	
Dawson Fund	-	63,998	-	56,190
Unrestricted Funds: -				
General Fund	603,247		475,153	
Glanvill Bequest	365,793		298,753	
Housing Maintenance Fund	9,431		6,075	
Special Expenses Fund	9,840		9,840	
Investment Reserve (General Fund)	13,887	1,002,198	13,887	803,708
TOTAL COUNCIL'S FUNDS (Note 4)		1,105,383		894,208
GENERAL CHURCH U.S.A FUNDS (Note 6)				
House Purchase Grant	158,673		158,673	
Property Maintenance Fund (formerly House Sale Proceeds A/C)	611,738	770,411	503,151	661,824
TOTAL FUNDS (Note 5)		1,875,794		1,556,032

The Directors' Statement on Page 8 forms part of the Balance Sheet.

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED
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BALANCE SHEET AS AT 5TH APRIL 2021 (continued)

DIRECTORS' STATEMENT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities 102 (effective January 2016).

Signed on behalf of the Directors.

A Bruell
Director

M Burniston
Director

The Accounts were approved on 24th June 2021.

THE GENERAL CHURCH OF THE NEW JERUSALEM COUNCIL LIMITED

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NOTES TO THE ACCOUNTS

For the Year ended 5th April 2021

(1) ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value (as required by the Charities Act 2011) and in accordance with Applicable Accounting Standards.

(b) The property owned by the company has not been depreciated, as the directors are of the opinion that it's value is in excess of it's cost and it is maintained in good condition.

(2) ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	L.G. Memorial Endowment Fund	2021 All Funds	2020 All Funds
	£	£	£	£	£
Direct Charitable Expenditure: -					
Grants to Church Societies	39000	155000	6453	200453	51668
Grants to Individuals etc.		1653		1653	1126
Pastors'/Volunteers' Travelling Expenses (UK)	0			0	989
Newsletter Production and Distribution		1418		1418	1354
Training	320			320	0
Open Road Refreshments					12
	39320	158071	6453	203844	55149
Management and Administration: -					
Printing, Stationery, Postage and Telephone - General	109			109	103
Company Registrar's Fee	13			13	13
Meeting Expenses	0			0	585
Independent Examiner's Fee	996			996	984
Bridges Group	0			0	150
Sundry Expenses	42			42	234
	1160	-	-	1160	2069
Property Expenses: -					
Insurance and Repairs	544			544	811
Total Resources Expended	41024	158071	6453	205548	58029

Trustee Expenses -

No remuneration was paid to any trustee during the year.

Postage expenses of £109 were incurred by three trustees during the year, of which £19 were reimbursed and £90 were waived

(3) FIXED ASSETS - INVESTMENTS

	2021	2020
	£	£
Market Value brought forward 6th April 2020	835803	1080427
Less Disposals and Withdrawals at book value	0	179844
	835803	900583
Add Additions at cost	0	176705
	835803	1077288
Adjust unrealised gains/losses B/F 6th April 2020	(13724)	(255209)
Adjust unrealised gains/losses C/F 5th April 2021	221026	13724
Market Value at 5th April 2021	1043105	835803
Historical Value at 5th April 2021	822079	822079

NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2021

(4) ANALYSIS OF COUNCIL FUNDS

	Balances 6th Apr 2020 Before Unrealised Investment Gains/Losses	Incoming Resources	Outgoing Resources	Balances 5th April 2021 Before Unrealised Investment Gains/Losses	Unrealised Investment Gains/ (Losses)	Adjusted for Unrealised Investment Gains/Losses
	£	£	£	£	£	£
ENDOWMENT						
L.G. Memorial End. Fund	33422	6453	(6453)	33422	5765	39187
RESTRICTED FUNDS						
Newsletter Fund	2540	2030	(1418)	3152		3152
Assembly Fund	3532	552	0	4084		4084
Benevolent Fund	48915	2127	(1653)	49389	7373	56762
Dawson Fund	0	155000	(155000)	0		0
Total	54987	159709	(158071)	56625	7373	63998
UNRESTRICTED FUNDS						
General Fund	472443	27680	(27480)	472643	130604	603247
Glanvill Bequest	289830	11679	(13000)	288509	77284	365793
Designated Funds: -						
House Maintenance Fund	6075	3900	(544)	9431		9431
Special Expenses Fund	9840	0	0	9840		9840
Investment Reserve (General Fund)	13887			13887		13887
Total	792075	43259	(41024)	794310	207888	1002198
TOTAL	880484	209421	(205548)	884357	221026	1105383

(1) Realised Investment Gains/Losses

Endowments -

The Leonard Gyllenhaal Memorial Endowment Fund was set up in 1987 to promote New Church elementary school education, evangelization, more readable translations of the Writings and financial autonomy of societies. The funds contributed and held in this country are matched by like amounts held by the General Church, U.S.A on which the Council receives the interest for distribution. All interest is distributed to societies.

Restricted Funds -

Three of restricted funds (Newsetter, Assembly and Benevolent) are the subject of annual appeals to support the specific uses indicated by the fund names.
The Dawson Fund was set up in 2017 on receipt of a legacy, which specified it be used to benefit Michael Church Society and the British Academy of the General Church.

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NOTES TO THE ACCOUNTS (Continued)
For the Year ended 5th April 2021

(5) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments at Market Value	Net Current Assets	Total Net Assets
	£	£	£	£
Endowment		39187		39187
Restricted Funds		50499	576	51075
Unrestricted Funds		953419	61702	1015121
Total Council Funds		1043105	62278	1105383
General Church U.S.A Funds	158673	545429	66309	770411
TOTAL NET ASSETS	158673	1588534	128587	1875794

The Net Current Assets for the Unrestricted Funds - £62,276 held in the Council's Current and Deposit Accounts - includes £13,499 for the Restricted Funds.

(6) ANALYSIS OF GENERAL CHURCH U.S.A FUNDS

	House Purchase Grant	Property Maintenance Fund	2021 Total	2020 Total
	£	£	£	£
Balance B/F 6th April 2020	158673	503151	661824	770684
Investment Income		17179	17179	23830
Bank Deposit Interest		196	196	223
	158673	520526	679199	794737
Less				
Repairs to Church Properties		(3045)	(3045)	(15082)
	0	(3045)	(3045)	(15082)
	158673	517481	676154	779655
Less				
Unrealised Gain/(Loss) B/F		(66998)	(66998)	48406
Add				
Realised Gain/(Loss)		0	0	(2427)
Unrealised Gain/(Loss) C/F		27259	27259	(66998)
Balance C/F 5th April 2021	158673	611738	770411	661824

The House Purchase Grant - £158,673 is a grant made for the purchase of a house for the Colchester Church Pastor. The Pastor's house at a cost of £158,673 is shown in the Balance Sheet under the heading of tangible assets. The Property Maintenance Fund (formally known as the House Sale Proceeds Account) - Balance of £611,738 - is the net funds left with the Council where Pastors' houses have been sold above their cost value plus previous net rental income. The expenditure relates to maintenance work on Michael Church and Manse and Colchester Church, all properties not owned by the Council.

(7) POST-BALANCE SHEET EVENTS There have been no events occurring since 5th April 2021 which would affect the figures set out in these financial statements.