

Charity number: 263095

The Animal Defence Trust

Unaudited

Trustees' report and financial statements

for the year ended 30 November 2021

The Animal Defence Trust

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

The Animal Defence Trust

**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 30 November 2021**

Trustees

Miss M Saunders
Mrs C Bowles MBE
Mr R J Vines
Mr A Meyer
Mrs K McKechnie

Charity registered number

263095

Principal office

1A Dolphin Court Road
Plymstock
Plymouth
Devon
PL9 8RS

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Solicitors

Horsey Lightly
2 West Mills
Newbury
Berkshire
RG14 5HG

Trust Secretary

Roy T Stokes

Stockbroker

Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7LN

The Animal Defence Trust

Trustees' report for the year ended 30 November 2021

The Trustees present their annual report together with the financial statements of the The Animal Defence Trust for the year 1 December 2020 to 30 November 2021.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

1. To protect animals from cruelty and suffering and to promote humane behaviour to animals so as to reduce the sum total of pain and fear inflicted upon animals by mankind.
2. To promote and publish the results of research undertaken with a view to discovering means, whereby as far as possible, medical biological pharmaceutical and other research may be carried out without the use of animals and whereby as far as possible any pain and fear suffered by animals used in connection therewith may be eliminated or reduced.
3. To assist in the establishment and maintenance of a body of inspectors to ensure that animals transported to docks, airports, markets, auction sales, exhibitions, circus shows and other places, events and meetings, are transported in proper and humane conditions and that animals are accommodated properly and humanely wherever they may be.

The charity operates throughout England and Wales. In addition, the charity, may from time to time, operate in other countries such as Egypt, France, India, Israel, Portugal, Scotland, Greece, Gambia and Nepal.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The charity continued over the year, in accordance with the Trust Deed's objects, the Trustees' policy of making grants to approved registered charities operating in the field of Animal Welfare in the United Kingdom and occasionally abroad, and generally supporting specific approved capital projects from such other registered charities. The Trustees decided, due to the continuing Brexit and Covid-19 uncertainties, that for this year grants awarded would be limited to 40 grants totaling £65,500. These grants were all made to take public benefit needs fully into account, the Trustees having taken note of the Charity Commission's guidance on public benefit.

Achievements and performance

a. Review of activities

In accordance with the objects of the Charity the Trustees continued with their policy of making cash grants to other generally small animal charities who care for animals which have undergone suffering and cruelty before being rescued by such charities.

b. Investment policy and performance

Investec Wealth & Investment Limited manages the Trust's portfolio of investments on the Trustees' behalf. The Trustees have chosen to invest the funds of the charity in a combination of listed investments and holdings of units of the Charities Property Fund which produce, from such property investments, quarterly returns for the charity over and above the portfolio investment income, with total return on listed and unlisted investments of 3.1% (2020 - 3.1%), which collectively the Trustees consider to be reasonable in the current market conditions.

The Animal Defence Trust

Trustees' report (continued) for the year ended 30 November 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the resources the charity has available to spend for all the charity's purposes is retained, once it has met its commitments and covered its planned expenditure. The income available to the charity is to be spent at the Trustees' discretion in furtherance of the charity's objects after settlement of designated or committed expenditure.

The Trustees endeavour to maintain a level of reserves sufficient to ensure that the Trustees are in a position to provide a consistent level of annual charitable grants to other animal welfare charities.

c. Review of financial activity

The Statement of Financial Activities for the year is set out on page 6 of the Financial Statements.

The charity's income for the year is £106,811 and consisted of investment income of £50,131 and legacy income of £56,680. Charitable activities and governance costs amounted to £92,789 which resulted in a surplus of £14,022 of net resources before investment disposals.

The charity returned a surplus on the disposal of some investments in the year of £11,483, and as at the year end the investments held were revalued up by £124,509 producing an overall net surplus on investments of £150,014.

Structure, governance and management

a. Constitution

The charity is constituted under the Trust Deed dated 21 September 1971. The charity was registered on 26 October 1971 and is a registered charity number 263095.

The principal object of the charity is to provide grants to smaller animal welfare charities, since the making of a capital grant to them achieves real improvements to the animals in their care.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Animal Defence Trust

Trustees' report (continued) for the year ended 30 November 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

All decisions relating to the charity's management and administration are taken by the Trustees. The Trustees continued with the separation of the general administration of the charity from the annual administration of applications for grants from animal welfare charities.

The charity has continued its policy of making, as many as is financially prudent, grants available to assist small capital projects of other animal welfare charities.

Trustees' responsibilities statement

Statement of Trustees' responsibilities

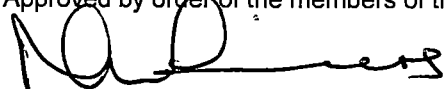
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Miss M Saunders

Trustee

Date: 13/06/22

The Animal Defence Trust

Independent examiner's report for the year ended 30 November 2021

Independent examiner's report to the Trustees of The Animal Defence Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 November 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

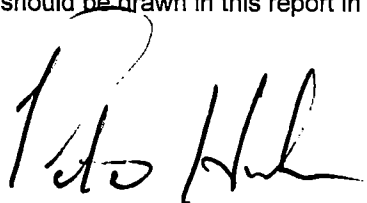
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



P Hudson

Dated:

13 June 2022

BA, FCA

Kreston Reeves LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

The Animal Defence Trust

Statement of financial activities for the year ended 30 November 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	56,680	56,680	-
Investments	4	50,131	50,131	48,053
Total income		106,811	106,811	48,053
Expenditure on:				
Charitable activities	6	92,789	92,789	49,333
Total expenditure		92,789	92,789	49,333
Net income/(expenditure) before net gains/(losses) on investments		14,022	14,022	(1,280)
Net gains/(losses) on investments		135,992	135,992	(60,112)
Net movement in funds		150,014	150,014	(61,392)
Reconciliation of funds:				
Total funds brought forward		1,499,629	1,499,629	1,561,021
Net movement in funds		150,014	150,014	(61,392)
Total funds carried forward		1,649,643	1,649,643	1,499,629

The Statement of financial activities includes all gains and losses recognised in the year.

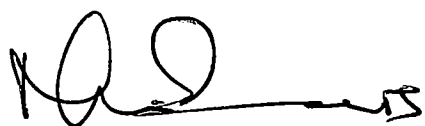
The notes on pages 8 to 19 form part of these financial statements.

The Animal Defence Trust

Balance sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	10	1,611,730	1,487,012
Current assets			
Debtors	11	13,581	7,912
Cash at bank and in hand		32,112	12,305
		<u>45,693</u>	<u>20,217</u>
Creditors: amounts falling due within one year	12	(7,780)	(7,600)
Net current assets		<u>37,913</u>	<u>12,617</u>
Total net assets		<u><u>1,649,643</u></u>	<u><u>1,499,629</u></u>
Charity funds			
Unrestricted funds	13	<u>1,649,643</u>	<u>1,499,629</u>
Total funds		<u><u>1,649,643</u></u>	<u><u>1,499,629</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Miss M Saunders

Trustee

Date: 13/06/22

The notes on pages 8 to 19 form part of these financial statements.

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

1. General information

The charity is constituted under the Trust Deed dated 21 September 1971. The charity was registered on 26 October 1971 and is a registered charity with registration number 263095

The members of the charity are the Trustees named on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Animal Defence Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
for the year ended 30 November 2021**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Legacies	56,680	56,680	-

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from listed investments	36,437	36,437	35,604
Income from unlisted investments	13,694	13,694	12,449
Total 2021	50,131	50,131	48,053

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants to Institutions	65,500	65,500	10,500
Total 2020	10,500	10,500	

Name of institution	2021 £	2020 £
Animal Aid Associação Protetora Dos Animals	1,500	
Animals Asia	2,500	1,000
Brent Lodge Wildlife Hospital	1,000	
Bulldog Rescue & Rehoming Trust		500
Care4Cats	1,500	
Cats Protection - Frome	1,000	
Country Hill Animal Shelter	1,000	
Cuan Wildlife Rescue	1,500	
Dartmoor Livestock Protection Society	2,500	
David Shepherd Wildlife Foundation		500
Dogs Friends	1,500	1,000
Four Paws UK	1,000	
Freshfields Rescue	1,000	
Friends of the Strays in Greece		500
Gambia Horse and Donkey	2,000	
Globalteer	1,000	
Goodheart Animal Sanctuaries	1,000	
Good Life Dog Rescue	1,000	
Gower Bird Hospital		1,000
Greatwood	2,000	
Subtotal carried forward	23,000	4,500

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

	2021	2020
Name of institution	£	£
Subtotal brought forward	23,000	4,500
Help in Suffering	2,000	500
Himalayan Animal Treatment Centre (Nepal)	2,000	1,000
Holly Edge Animal Sanctuary	1,000	
Humane Centre for Animal Welfare	2,000	
International Aid for the Protection and Welfare	1,500	
International Otter Survival Fund	2,000	
Le Coeur Sur La Patte	1,500	
Lower Moss Wood Nature Reserves	1,500	
Marias Animal Shelter	1,500	
Mayflower Sanctuary	1,500	
Mayhew Animal Home	2,000	
Miracles Mission	1,500	
Mona Foundation	1,500	
NAAAS	1,500	
Nowzad Dogs	2,000	500
Prickles Hedgehog Rescue		500
Prickles and Paws		500
Rainforest Concern	2,500	
Save Haven For Donkeys in Holyland		1,000
Secret World	2,500	
Shepreth Wildlife Conservation	2,500	
Southern Thailand Elephant Foundation	2,500	1,000
Tree of Life for Animals		1,000
Voice of Animal Nepal	2,000	
West Yorkshire Dog Rescue	1,000	
Woodlands Animal Sanctuary	1,000	
Worldwide Veterinary Service	2,000	
Yorkshire Cat Rescue	1,500	
	65,500	10,500

The Animal Defence Trust

**Notes to the financial statements
for the year ended 30 November 2021**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants to Institutions	65,500	65,500	10,500
Support Costs	23,749	23,749	35,423
Governance Costs	3,540	3,540	3,410
Total 2021	92,789	92,789	49,333

7. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Grants to Institutions	65,500	-	65,500	10,500
Support Costs	-	23,749	23,749	35,423
Governance Costs	-	3,540	3,540	3,410
Total 2021	65,500	27,289	92,789	49,333
Total 2020	10,500	38,833	49,333	

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2021 £	Governance Costs 2021 £	Total funds 2021 £	Total funds 2020 £
Investment Management Fees	11,274	-	11,274	10,503
Grant Secretary Consultancy Fee	12,000	-	12,000	11,525
Sundry Expenses	284	-	284	278
IT Expenses	114	-	114	114
Trust Administration	-	-	-	12,832
Accounting Fees	-	3,540	3,540	3,410
Printing & Stationery	77	-	77	171
Total 2021	23,749	3,540	27,289	38,833
Total 2020	35,423	3,410	38,833	

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	3,780	3,410

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

No Trustees received reimbursement of any expenses in the current year £NIL (2020 - £NIL).

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

10. Fixed asset investments

	Listed investments £	Unlisted investments £	Cash held on portfolio £	Total £
At 1 December 2020	1,156,636	319,615	10,761	1,487,012
Additions	119,377	-	7,970	127,347
Disposals	(138,621)	-	-	(138,621)
Revaluations	113,586	22,406	-	135,992
At 30 November 2021	<u>1,250,978</u>	<u>342,021</u>	<u>18,731</u>	<u>1,611,730</u>

Net book value

At 30 November 2021	<u>1,250,978</u>	<u>342,021</u>	<u>18,731</u>	<u>1,611,730</u>
At 30 November 2020	<u>1,156,636</u>	<u>319,615</u>	<u>10,761</u>	<u>1,487,012</u>

Investments at market value comprise:

	UK £	Overseas £	2021 £	2020 £
Listed Investments	599,172	651,806	1,250,978	1,156,636
Unlisted Investments	342,021	-	342,021	319,615
Cash held on portfolio	<u>18,731</u>	<u>-</u>	<u>18,731</u>	<u>10,761</u>
Total market value	<u>959,924</u>	<u>651,806</u>	<u>1,611,730</u>	<u>1,487,012</u>

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

Material Investments

Investments that make up more than 5% of the total market value above are as follows:

	30 November 2021	30 November 2020
	£	£
Charities Property Fund (unlisted)	<u>342,021</u>	<u>319,615</u>

11. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	<u>13,581</u>	<u>7,912</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>7,780</u>	<u>7,600</u>

The Animal Defence Trust

**Notes to the financial statements
for the year ended 30 November 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2021 £
Unrestricted funds					
General Funds	1,499,629	106,811	(92,789)	135,992	1,649,643
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	Balance at 1 December 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2020 £
Unrestricted funds					
General Funds	1,561,021	48,053	(49,333)	(60,112)	1,499,629
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

14. Summary of funds

Summary of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2021 £
General funds	1,499,629	106,811	(92,789)	135,992	1,649,643

Summary of funds - prior year

	Balance at 1 December 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2020 £
General funds	1,561,021	48,053	(49,333)	(60,112)	1,499,629

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	1,611,730	1,611,730
Current assets	45,693	45,693
Creditors due within one year	(7,780)	(7,780)
Total	1,649,643	1,649,643

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	1,487,012	1,487,012
Current assets	20,217	20,217
Creditors due within one year	(7,600)	(7,600)
Total	1,499,629	1,499,629

The Animal Defence Trust

Notes to the financial statements for the year ended 30 November 2021

16. Related party transactions

During the year, a grant was made of £2,500 to The Dartmoor Livestock Protection Society, of which Miss M Saunders is also a Trustee.

There were no other related party transactions to report in the year.