

Treasurer's Report (2025 Accounts) to BCS AGM April 15th 2026

This report should be read in conjunction with the 2025 BCS accounts document and copy of the independent auditor's report submitted as part of the AGM papers.

2025 saw the reserves eke out a small surplus compared to previous years; a combination of expensive concerts countered by strong membership numbers (healthy subscriptions and associated HMRC Gift Aid tax refund) and generous individual donations; without these the Society would have been in the "red" for this year.

As the Society treasurer, my thought is always to balance the books/protect the Society reserves across each year ideally through ensuring that "general" costs are covered by the membership subscriptions and concert losses covered by Gift Aid. This goal is becoming more and more of a challenge to achieve as costs (venue, professional costs, Performing Rights Society charges) relentlessly increase and more of an income dependency on the general public to "enthusiastically" attend all the concerts that we stage. This goal was just about achieved in 2025, assisted by individual donations on top that allowed a small surplus rather than a loss. I would like to extend my thanks on behalf of the Society to everyone (Members and Friends) who have donated and continue to donate, it really does make a difference.

In terms of concerts, lacking the pull of Messiah performances, the Society lost nearly £6,000 across the 3 concerts staged, this loss would have been nearly £8,000 without anonymous individual donations to offset costs. General costs in 2025 remained broadly in line with 2024 costs – amongst exceptional items, the committee agreed to donate £1,000 to contribute to the Manvers Street Baptist Church toilet restoration project (now in progress), benefiting the flow for MSBC so to speak but also a relief to the Society members.....

Membership continues to remain strong to assist with the accounts – maintaining a net position of over 100 strong with new members coming on board over the year – this all helps in the running and provision for "general"

Society costs over the year and boosts the annual HMRC Tax refund (Gift Aid was over £4,000 benefit to the Society in 2025).

2026 is proving to be another challenging year financially – the musical programme for the upcoming concerts is inspiring but also expensive to stage at different venues, hoping to get the audiences that they deserve to keep the losses down as much as possible. In the Summer, the tour to Netherlands will also show a loss against the accounts – the one saving grace will be the two Messiah performances in December combined with hopefully strong membership subscription receipts for next season.

The Society is fortunate to currently have a strong bedrock of reserves that has built up over the years – however, this reserve is susceptible to erosion due to the unknown and variable income and costs, especially in staging concerts – the lifeblood for the Society. The BCS committee working with Katrine, will always need to consider this in planning of future programmes of work. I am exploring options to maximise the money “earning” potential of reserves too by selection of better interest accounts for some of the monies (not that any rates are high currently!).

In terms of subscriptions, season 2026/7 will be the final season that subscriptions will be “frozen” at existing rates (see details below) – I wanted to thank the majority of members who pay promptly in line with chosen option of payment to allow the collections to be as painless as possible! The committee will review the position on subscriptions in time for the proposal at next year’s AGM meeting.

The accounts have been independently and expertly examined and I commend them to you for your perusal and approval before submission to the Charity Commission website. I am, of course, willing to answer any questions you may have – either email at michael.ledbury@yahoo.co.uk or catch me in person at rehearsals if you would like anything more specific.

2026 AGM Motions to be voted on:

1. To accept the annual BCS financial accounts for 2025
2. To confirm that subscription for choral members is *frozen* at £180 for the 2026-2027 season (as approved at 2024 AGM)
3. To confirm the following options for payment:
 - a. One payment of £180 if paid in full (cheque or preferably bank transfer) by 30th September 2026
 - b. Instalments of either:
 - i. 3 x post-dated cheques of £60 presented upfront - first to be dated before or latest 30th September 2026, second dated 1st Dec 2026, final dated 1st Mar 2027
 - ii. 3 x ebank transactions of £63 to be paid into the BCS Unity Bank Account on or before the following dates: 30th September 2026, 1st Dec 2026, 1st Mar 2027

Mike Ledbury Hon. Treasurer April 2026

Bath Choral Society Accounts for the year ending 31st December 2025

	2025			2024		
Income and Expenditure	Income	Cost	Net	Income	Cost	Net
Concerts	£25,768	-£31,612	-£5,844	£44,434	-£41,403	£3,031
see details below						
Music/folders	£724	-£941	-£217	£661	-£1,035	-£374
Tour 2024/Tour 2026						
Deposits	£31,632	-£31,000		£24,235	-£24,442	
Refunds		-£300				
professional costs					-£2,100	
Room hire					-£84	
Total	£31,632	-£31,300	£332	£24,235	-£26,626	-£2,391
Social events						
2024 meal/2025 meal	£1,324	-£1,424	-£100	£712	-£691	£22
Welcome back socials (Sept)	£190	-£78	£112	£176	-£58	£118
	£1,514	-£1,502	£12	£888	-£749	£139
BCS Workshop events						
Brahms Requiem (St Swithins) - Nov 24, Purcell (St Swithins) - Apr 26						
hire charge					-£430	
professional costs - conductor, accompanist					-£700	
other costs					-£24	
Income - Admission/donations	£110			£1,294		
	£110	£0	£110	£1,294	-£1,154	£140
Subscriptions						
Choral Members	£18,449			£18,008		
Gift Aid tax refund	£4,342			£3,807		
	£22,790		£22,790	£21,815		£21,815
Other Income						
Interest (NSI account) - 2023-2025 inclusive	£233					
Donations to BCS (not including concerts)	£426			£145		
	£659		£659	£145		£145
Incomes total	£83,197		£17,842	£93,472		£22,506
General expenditures						
Promotion/Advertising						
Flyers and posters inc design		-£1,054			-£884	
Web site		-£390			-£314	
		-£1,443	-£1,443		-£1,198	-£1,198
Other						
Rehearsal related costs						
Music Director fees		-£7,080			-£6,712	
Accompanist fees		-£3,603			-£2,730	
Room hire - masterclass		-£84			-£90	
Rehearsal room hire		-£2,507	-£13,274		-£2,447	-£11,979
Bank charges (Unity current account)		-£72			-£71	
NFMS subscription (in advance Jan - Dec)		-£427			-£411	
NFMS insurance (in advance Jan - Dec)		-£155			-£155	
Donation to MSBC for toilet refurbishment		-£1,000				
Donation to Faithspace (rehearsal for Music day)		-£50				
Miscellaneous costs		-£269			-£820	
		-£1,973	-£1,973		-£1,457	-£1,457
Expenditure total		-£82,045	-£16,690		-£85,601	-£14,635
Total Outcome			£1,152			£7,871
BCS reserves						
Opening Bank balances			£69,286			£61,415
Surplus / Deficit for the year			£1,152			£7,871
Closing Bank balances (as at 31/12)			£70,438			£69,286

Notes to the accounts

The Society reports its financial position using Receipts and Payments

Its main asset is an upright piano with an estimated value of £2,500. No depreciation of asset in accounts

Bank balances by account

	31-Dec-25	31-Dec-24
Unity Trust Current Account	£61,892	£60,973
NS&I Investment Account	£8,546	£8,313
	£70,438	£69,286

Concerts summary

Concerts summary	2025			2024		
	Income	Cost	Net	Income	Cost	Net
Brahms/Poulenc Gloria Mar 2025						
Venue charges (Bath Abbey)		-£2,871			-£957	
Professional costs		-£10,692				
Ticket sales (Secretary/door/BBO)	£9,894			£615		
Concert donation (anonymous)	£1,500					
PRS charge		-£347				
Agency costs (10% BBO ticket sales)		-£972				
programmes (cost/sales)	£449	-£277				
publicity/printing/gift soloist		-£28			-£487	
Total	£11,843	-£15,187	-£3,345	£615	-£1,444	-£829
Summer Concert- June 2025						
Venue charges (Hayesfield School)		-£680				
Professional costs		-£850				
Ticket sales (Secretary/door/BBO)	£1,427					
Agency costs (10%+vat + ads)		-£197				
publicity/printing/gift soloist		-£335				
Total	£1,427	-£2,062	-£635	£0	£0	£0
Christmas Oratorio - November 2025						
Venue charges (Bath Abbey)		-£3,894				
Professional costs		-£8,798				
Ticket sales (Secretary/door/BBO)	£11,507					
Concert donation (anonymous)	£500					
PRS charge (from 2023 perf)					-£703	
Agency costs (10% BBO ticket sales)		-£1,109				
programmes (cost/sales)	£491	-£322				
publicity/printing/gift soloist		-£239				
Total	£12,498	-£14,362	-£1,864	£0	-£703	-£703
Haydn/Mozart March 2024						
Venue charges (Bath Abbey)					-£2,783	
Professional costs					-£7,894	
Ticket sales (Secretary/door/BBO)				£8,793		
Agency costs (10% BBO ticket sales)					-£1,093	
programmes (cost/sales)				£486	-£386	
Total	£0	£0	£0	£9,279	-£12,156	-£2,877
Summer 2024						
Venue charges (St Mary's Bathwick)					-£475	
Professional costs					-£1,220	
Ticket sales (Secretary/door/BBO)				£2,177		
advertising revenue/donations				£125		
Agency costs (10% BBO ticket sales, ads)					-£272	
programmes (cost/sales)				£196	-£259	
publicity/printing/gift soloist/staging/St Johns					-£852	
Total	£0	£0	£0	£2,498	-£3,077	-£579
Messiah December 2024 (x 2 perfs)						
Venue charges (Bath Abbey)					-£6,612	
Professional costs					-£13,450	
Ticket sales (Secretary/door/BBO)				£30,852		
advertising revenue/donations				£235		
Agency costs (10% BBO ticket sales+ ads)					-£3,062	
programmes (cost/sales)				£955	-£473	
publicity/printing/gift soloist					-£426	
Total	£0	£0	£0	£32,042	-£24,023	£8,019
Concert totals	£25,768	-£31,612	-£5,844	£44,434	-£41,403	£3,031



Section A

Independent Examiner's Report

Report to the trustees/
members of

Bath Choral Society

On accounts for the year
ended

31 December 2025

Charity no
(if any)

263086

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

23 January 2026

Name:

Richard Robb

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants

Address:

Briscoe House, 28 Church Street, Bathford, Bath BA1 7RS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.