

**THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST DECEMBER 2023**

**(Incorporating Income & Expenditure Account)**

	Notes	CAF Bank Unrestricted Funds £	M&G Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOME</b>					
Donations & Legacies	1a	15,870.24		15,870.24	18,349.98
Investment Income	1b	18,852.09		18,852.09	17,156.33
<b>TOTAL INCOME</b>		<b>34,722.33</b>		<b>34,722.33</b>	<b>35,506.31</b>
<b>EXPENSES</b>					
Charitable activities	2a	27,349.00		27,349.00	28,749.00
Governance Costs & bank fee	2b	1,232.00		1,232.00	576.50
<b>TOTAL EXPENSES</b>		<b>28,581.00</b>		<b>28,581.00</b>	<b>29,325.50</b>
<b>NET INCOME/(EXPENSES)</b>		6,141.33		6,141.33	6,180.81
Unrealised Gain/(Loss) on Investments			-4,205.78	-4,205.78	-24838.3
Total Funds brought forward as at 1/1/23		27,798.39	348,964.75	376,763.14	395420.65
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>33,939.72</b>	<b>344,758.97</b>	<b>378,698.69</b>	<b>376,763.16</b>

Movements on all reserves and all recognised gains and losses are shown above.  
All of the organisation's operations are classed as continuing.

**THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>Fixed Assets</b>					
Tangible assets					
Investment assets			344,758.97	344,758.97	348,964.75
<b>Current Assets</b>					
Debtors & Prepayments	6				
Cash at bank and in hand	5	33,939.72		33,939.72	27,798.39
<b>Total Current Assets</b>		<u>33,939.72</u>	<u>344,758.97</u>	<u>378,698.69</u>	<u>376,763.14</u>
<b>Creditors: amounts falling due within one year</b>	7	0.00		0.00	0.00
<b>NET CURRENT ASSETS</b>		33,939.72		378,698.69	376,763.14
<b>TOTAL ASSETS less current liabilities</b>		<u>33,939.72</u>	<u>344,758.97</u>	<u>378,698.69</u>	<u>376,763.14</u>
<b>Creditors: amounts falling due in more than one year</b>	8	0.00	0.00	0.00	0.00
<b>NET ASSETS</b>		<u>33,939.72</u>	<u>344,758.97</u>	<u>378,698.69</u>	<u>376,763.14</u>
<b>FUNDS OF THE CHARITY</b>					
General funds		33,939.72		33,939.72	27,798.39
Restricted funds	4		344,758.97	344,758.97	348,964.75
<b>TOTAL FUNDS</b>		<u>33,939.72</u>	<u>344,758.97</u>	<u>378,698.69</u>	<u>376,763.14</u>

**THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>1 INCOME</b>				
<b>a) Donations &amp; Legacies</b>				
Donations and legacies	15,346.24		15,346.24	15,113.44
Other donations	0.00		0.00	712.54
Amount returned in error	500.00		500.00	2,500.00
Natwest account	24.00		24.00	24.00
	<u>15,870.24</u>		<u>15,870.24</u>	<u>18,349.98</u>

**b) Investment income**

M&G & CAF Bank Interest	2,691.59		2,691.59	1468.35
M&G Dividends	16,160.50		16,160.50	15687.98
	<u>18,852.09</u>		<u>18,852.09</u>	<u>17,156.33</u>

**2 EXPENSES**

**a) Charitable activities**

Grants	27,349.00		27,349.00	28749
	<u>27,349.00</u>		<u>27,349.00</u>	<u>28,749.00</u>

**b) Governance costs**

RSSG expenses	1,172.00		1,172.00	408
Advice services ltd	0.00		0.00	72
Bank fees	60.00		60.00	96.5
	<u>1,232.00</u>		<u>1,232.00</u>	<u>576.50</u>

**THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST**

**NOTE TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>3 INVESTMENT TRUST</b>					
Investment fund at	01/01/2023		348,964.75	348,964.75	373803.07
Unrealised gain/(loss)			-4,205.78	-4,205.78	-24838.32
Investment fund at	31/12/2023		344,758.97	344,758.97	348,964.75

**4 RESTRICTED FUNDS**

		Balance 01/01/2023 £	Income £	Loss £	Transfers £	Balance 31/12/2023 £
M&G Charifund	from bal on	277,756.50		-6,526.57		271,229.93
M&G Charibond	31/12/2022	71,208.25	2,320.79			73,529.04
		348,964.75	2,320.79	-6,526.57		344,758.97

The restricted funds are represented by the Charity's fixed asset investments and cash reserves.

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>5 CASH AT BANK AND IN HAND</b>					
CAFBank account		33,811.72		33,811.72	27694.39
Natwest account		128.00		128.00	104
		33,939.72		33,939.72	27,798.39

**6 DEBTORS AND PREPAYMENTS**

Debtors and prepayments					
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**THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2023**

**7 CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Independent examiner's fee	0		0	0
	<u>0</u>		<u>0</u>	<u>0</u>

**8 CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity did not hold any long term liabilities in this or the previous financial year.

**9 RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

	2023 £	2022 £
Gain/(deficit) for the financial year	6,141	6,181
Other recognised gains/(losses)	<u>-4,206</u>	<u>-24,838</u>
	1,936	-18,657
Balance brought forward	376,763	395420
Audit fee discounted		
Closing funds	<u><u>378,698</u></u>	<u><u>376,763</u></u>

Total funds brought forward at 1st January 2023 agrees with statements as follows:

CAF Bank	27,694.39
M&G	348,964.75
Natwest	<u>104.00</u>
	<u>376,763.14</u>

Total funds at 31st December 2023 agrees with statements as follows:

CAF Bank	33,811.72
M&G	344,758.97
Natwest	<u>128.00</u>
	<u>378,698.69</u>



## **10 STAFF COSTS AND NUMBERS**

The Charity did not employ any staff in this or the previous financial year.

## **11 TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to Trustees or any persons connected with them during the financial period and no material transactions took place between the Charity and a Trustee or any person connected with them.

## **12 RISK ASSESSMENT**

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

## **13 RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

## **14 PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have purposes or "aims" that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

## Trustees Responsibilities

The Charities Act 2011 requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus of the Trust for that year. In preparing those financial statements the Trustees are required to:

- Select auditable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 6th September 2024.

*Michael J Riley*

Michael Riley  
Honorary Chairman

# THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

## Independent examiner's report to the trustees

YEAR ENDED 31 DECEMBER 2023

We report on the accounts of the Trust for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Oxfordshire  
OX28 3AB

SOLUTIONS IN ACCOUNTING LIMITED  
Accountants

31<sup>st</sup> October 2024