

THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2022

(Incorporating Income & Expenditure Account)

	CAF Bank Unrestricted Funds £	M&G Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME				
Donations & Legacies	18,349.98		18,349.98	1,977.96
Investment Income	17,156.33		17,156.33	15,630.48
TOTAL INCOME	35,506.31		35,506.31	17,608.44
EXPENSES				
Charitable activities	28,749.00		28,749.00	10,360.00
Governance Costs & bank fee	576.50		576.50	103.50
TOTAL EXPENSES	29,325.50		29,325.50	10,463.50
NET INCOME/(EXPENSES)	6,180.81		6,180.81	7,144.94
Unrealised Gain/(Loss) on Investments		-24,838.32	-24,838.32	31874.61
Total Funds brought forward as at 1/1/22	21,617.58	373,803.07	395,420.65	356401.1
TOTAL FUNDS CARRIED FORWARD	27,798.39	348,964.75	376,763.14	395,420.65

Movements on all reserves and all recognised gains and losses are shown above.
All of the organisation's operations are classed as continuing.

THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Fixed Assets				
Tangible assets				
Investment assets		348,964.75	348,964.75	373803.07
Current Assets				
Debtors & Prepayments				
Cash at bank and in hand	27,798.39		27,798.39	21,617.58
Total Current Assets	27,798.39	348,964.75	376,763.14	395,420.65
Creditors: amounts falling due within one year				
NET CURRENT ASSETS	27,798.39		376,763.14	395,420.65
TOTAL ASSETS less current liabilities	27,798.39	348,964.75	376,763.14	395,420.65
Creditors: amounts falling due in more than one year				
NET ASSETS	27,798.39	348,964.75	376,763.14	395,420.65
FUNDS OF THE CHARITY				
General funds	27,798.39		27,798.39	21,617.58
Restricted funds		348,964.75	348,964.75	373,803.07
TOTAL FUNDS	27,798.39	348,964.75	376,763.14	395,420.65

THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
1 INCOME				
a) Donations & Legacies				
Donations and legacies	15,113.44		15,113.44	103.96
Other donations	712.54		712.54	0
HMRC gift aid	0.00		0.00	0
Amount returned in error	2,500.00		2,500.00	1850
Natwest account	24.00		24.00	24
	<u>18,349.98</u>		<u>18,349.98</u>	<u>1,977.96</u>
b) Investment income				
M&G Interest	1,468.35		1,468.35	1643.62
M&G Dividends	15,687.98		15,687.98	13986.86
	<u>17,156.33</u>		<u>17,156.33</u>	<u>15,630.48</u>
2 EXPENSES				
a) Charitable activities				
Grants	28,749.00		28,749.00	9010
Children in Need	0.00		0.00	0
Amount returned in error	0.00		0.00	1350
	<u>28,749.00</u>		<u>28,749.00</u>	<u>10,360.00</u>
b) Governance costs				
RSSG exps	408.00		408.00	0
Advice services ltd	72.00		72.00	0
Bank fees	96.50		96.50	103.5
	<u>576.50</u>		<u>576.50</u>	<u>103.50</u>

THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

NOTE TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
3 INVESTMENT TRUST					
Investment fund at	01/01/2022		373,803.07	373,803.07	341,928.46
Unrealised gain/(loss)			-24,838.32	-24,838.32	31,874.61
Investment fund at	31/12/2022		348,964.75	348,964.75	373,803.07

4 RESTRICTED FUNDS

	Balance 01/01/2022 £	Income £	Loss £	Transfers £	Balance 31/12/2022 £
M&G Charifund	294,140.04		-16,383.54		277,756.50
M&G Charibond	79,663.03		-8,454.78		71,208.25
	373,803.07	0.00	-24,838.32		348,964.75

The restricted funds are represented by the Charity's fixed asset investments and cash reserves.

5 CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
CAFBank account	27,694.39		27,694.39	21,537.58
Natwest account o/bal	80.00		80.00	56
Natwest income (estimate)	24.00		24.00	24
	27,798.39		27,798.39	21,617.58

6 DEBTORS AND PREPAYMENTS

Debtors and prepayments

THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

7 CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fee	0		0	0
	0		0	0

8 CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity did not hold any long term liabilities in this or the previous financial year.

9 RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

	2022 £	2021 £
Gain/(deficit) for the financial year	6,181	7,145
Other recognised gains/(losses)	-24,838	31,875
	-18,658	39,020
Balance brought forward	395,420	356,400.57
Audit fee discounted		
Closing funds	376,763	395,420

Total funds brought forward at 1st January 2022 agrees with statements as follows:

CAF Bank	21,537.58
M&G	373,803.07
Natwest	80.00
	395,420.65

Total funds at 31st December 2022 agrees with statements as follows:

CAF Bank	27,694.39
M&G	348,964.75
Natwest	104.00
	376,763.14

10 STAFF COSTS AND NUMBERS

The Charity did not employ any staff in this or the previous financial year.

11 TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Trustees or any persons connected with them during the financial period and no material transactions took place between the Charity and a Trustee or any person connected with them.

12 RISK ASSESSMENT

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13 RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

14 PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have purposes or "aims" that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

Trustees Responsibilities

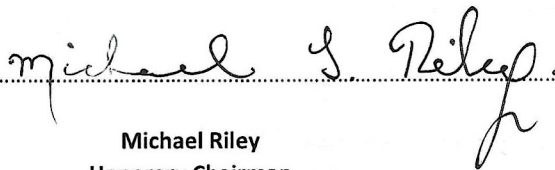
The Charities Act 2011 requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus of the Trust for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 10th October 2023

Signed on their behalf by



Michael Riley
Honorary Chairman

THE ROYAL SOCIETY OF ST GEORGE CHARITABLE TRUST

Independent examiner's report to the trustees

YEAR ENDED 31 DECEMBER 2022

We report on the accounts of the Trust for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

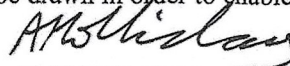
In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SOLUTIONS IN ACCOUNTING LIMITED
Accountants

Ground Floor
2 Compton Way
Witney
Oxfordshire
OX28 3AB

15th February 2024