

Registered Charity number  
263063

Harold Craxton Memorial Trust

Report and Accounts

5 April 2024

**Harold Craxton Memorial Trust**  
**Registered number: 263063**  
**Trustees' Report**

The trustees present their report and accounts for the year ended 5 April 2024.

**Constitution**

The charity is constituted by Trust Deed dated 10 September 1971 and was established as a memorial to Harold Craxton, Professor of Piano at the Royal Academy of Music. It also commemorates his wife, Esie and his daughter, Janet Craxton, the distinguished oboist who was also a Professor at the Royal Academy.

**Trustees**

The following persons served as trustees during the year:

Jane Craxton

Merida Craxton-Mathen

Oliver Craxton

Kim Mathen

Trustees were appointed in accordance with the statutory power of appointment of new trustees.

**Objects**

The charity was formed to encourage talented young musicians who are embarking on their careers. For the purposes, biennial auditions are held and awards and grants given to selected candidates.

**Review**

During the year, the trust continued its fund raising activities.

This report was approved by the board of trustees on 4 October 2024 and signed on its behalf.

Jane Craxton  
Trustee

## **Independent Examiners Report to the Trustees of Harold Craxton Memorial Trust**

### **To the Board of Trustees of Harold Craxton Memorial Trust**

I report on the accounts of the Trust for the year ended 5th April 2024.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :-

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S H Mustafa ACA  
Moss-Shaf Chartered Accountants  
2 York Road  
Northwood Hills  
Middlesex  
HA6 1JH

04 October 2024

## Harold Craxton Memorial Trust

### Receipts and Payments Account for the year ended 5 April 2024

	2024 £	2023 £
Soirees		
Concerts and soirees	4,713	5,393
Donations	3,800	
Trust donations	47,750	
Bequests	-	67,686
Deeds of Covenants	-	50
	56,263	73,129
<b>Other Income</b>		
Royalties	744	473
Gift aid	-	1,112
Increase/(Decrease) in value of Accumulation Units	10,302	(939)
Bank interest	2,857	1,489
	13,903	3,675
<b>Total Receipts</b>	70,166	76,804
Expenses of soirees	448	1,720
Expenses of concerts	1,908	950
	2,356	2,670
<b>Direct Charitable Expenditure</b>		
Awards	35,200	-
Audition expenses	2,430	-
Books for resale	759	-
	38,389	-
Accountancy and independent examination	780	780
Bank charges	8	5
Website hosting	140	50
Secretarial and sundry	1,200	900
Postage,printing and stationary	206	418
	2,334	2,153
<b>Total Payments</b>	43,079	4,823
<b>Net Receipts/(Payments) for the financial year</b>	27,087	71,981

## Harold Craxton Memorial Trust

### Statement of Assets and Liabilities as at 5 April 2024

	2024 £	2023 £
<b>Debtors</b>		
Other debtors	475	106
	<u>475</u>	<u>106</u>
<b>Monetary assets</b>		
Charities official investment funds - Deposit account	92,677	79,894
Charities official investment funds - Accumulation units	114,866	104,564
Bank current account	10,272	5,712
	<u>217,815</u>	<u>190,170</u>

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the general Directions given by the Charity commission (Under section 145(5)(b) of the charities Act).

Jane Craxton

Trustee

Approved by the board on 4 October 2024

**Harold Craxton Memorial Trust**  
**Notes to the Accounts**  
**for the year ended 5 April 2024**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

<b>2 Debtors</b>	<b>2024</b>
	<b>£</b>
Overpayments	<u>475</u>
<b>3 Income &amp; expenditure account</b>	<b>2024</b>
	<b>£</b>
Surplus/(Deficit) for the year	27,087
At 5 April 2024	<u>27,087</u>