

Harold Craxton Memorial Trust
Registered number: 263063
Trustees' Report

The trustees present their report and accounts for the year ended 5 April 2021.

Constitution

The charity is constituted by Trust Deed dated 10 September 1971 and was established as a memorial to Harold Craxton, Professor of Piano at the Royal Academy of Music. It also commemorates his wife, Esie and his daughter, Janet Craxton, the distinguished oboist who was also a Professor at the Royal Academy.

Trustees

The following persons served as trustees during the year:

Jane Craxton
Merida Craxton-Mathen
Oliver Craxton
Kim Mathen

Trustees were appointed in accordance with the statutory power of appointment of new trustees.

Objects

The charity was formed to encourage talented young musicians who are embarking on their careers. For the purposes, biennial auditions are held and awards and grants given to selected candidates.

Review

During the year, the trust continued its fund raising activities.

This report was approved by the board of trustees on 18 January 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Jane Craxton', written in a cursive style.

Jane Craxton
Trustee

Harold Craxton Memorial Trust

Receipts and Payments Account for the year ended 5 April 2021

	2021 £	2020 £
Concerts		4,965
Donations & Bequests	12,300	6,615
Deeds of Covenants	233	50
	<u>12,533</u>	<u>11,630</u>
Other Income		
Royalties	137	131
Award fees	3,170	-
Gift aid		370
Increase/(Decrease) in value of Accumulation Units	28,107	(3,076)
Bank interest	9	45
	<u>31,423</u>	<u>(2,530)</u>
Total Receipts	<u>43,956</u>	<u>9,100</u>
Expenses of concerts	758	1,178
	<u>758</u>	<u>1,178</u>
Direct Charitable Expenditure		
Awards		23,500
Audition expenses		2,048
	<u>-</u>	<u>25,548</u>
Accountancy and independent examination	450	400
Website maintenance		-
Secretarial and sundry		22
Postage, printing and stationary		723
	<u>450</u>	<u>1,145</u>
Total Payments	<u>1,208</u>	<u>27,871</u>
Net Receipts/(Payments) for the financial year	<u>42,748</u>	<u>(18,771)</u>

Independent Examiners Report to the Trustees of Harold Craxton Memorial Trust

To the Board of Trustees of Harold Craxton Memorial Trust

I report on the accounts of the Trust for the year ended 5th April 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :-

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S H Mustafa ACA
Moss-Shaf Chartered Accountants
2 York Road
Northwood Hills
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18 January 2022