

# THE WEYMOUTH OPERATIC SOCIETY

England & Wales · Charity number 262890

## Details

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Other names	Wessex Musical Theatre
Status	Registered
Legal form	Other
Registered	1971-08-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	161 Avalanche Road Portland Dorset DT5 2DN
Phone	01305812268
Email	<a href="mailto:Graham@weymouthoperatic.org">Graham@weymouthoperatic.org</a>
Website	<a href="http://www.weymouthoperatic.org.uk">www.weymouthoperatic.org.uk</a>

## Activities

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**Objects:** TO EDUCATE THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS, TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS; TO DONATE FUNDS WHEN CONSIDERED POSSIBLE OR PRACTICAL FOR CHARITABLE PURPOSES. (FOR DETAILS SEE CLAUSE 2 OF THE RULES)

**Activities:** To promote the Arts.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE WEYMOUTH
- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,371	£35,812	-	-
2023-12-31	£49,201	£47,442	-	-
2022-12-31	£16,444	£32,370	-	-
2021-12-31	£35,831	£10,441	-	-
2020-12-31	£9,164	£9,087	-	-

## Trustees

Name	Role	Appointed
Emily Gwendoline Lynch		2024-03-11
Graham Paul Elliott		2024-03-11
STELLA BRADING		2013-09-27

**THE WEYMOUTH OPERATIC SOCIETY**

England & Wales - Charity number 262890

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# Accounts

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WESSEX MUSICAL THEATRE

"STRATHMORE"  
53 BOWLEAZE COVEWAY  
PRESTON  
WEYMOUTH  
DORSET  
DT3 6PL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

WESSEX MUSICAL THEATRE

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**President**

Mrs Hilary Langmead

**Trustees**

Mrs Stella Brading (Chairman)  
Mrs Zoe Bamford (Secretary)

**Treasurer**

Mrs Christine Mould

**Committee Members**

Darrell Hounsome  
Tom Howden  
Shakira Beresford  
Jon May  
Paul Brewster  
Mrs Sue Greenman  
Franz Atkinson  
Paul Jones

**Press and Publicity Manager**

Graham Elliott (Production Manager)  
Emily Lynch (Publicity Manager)

**Bankers**

Lloyds Bank plc  
92 St Mary Street  
WEYMOUTH  
Dorset DT4 8PA

**Accountants**

Casterbridge Hardy LLP  
"Strathmore"  
53 Bowleaze Coveaway  
Preston  
WEYMOUTH  
Dorset DT3 6PL  
Website: [www.casterbridgehardy.co.uk](http://www.casterbridgehardy.co.uk)  
Email: [info@casterbridgehardy.co.uk](mailto:info@casterbridgehardy.co.uk)

**Independent Investment Advisors**

A W D Chase de Vere Wealth Management Limited  
11 Seven Dials  
Bath  
BA1 1EN

REGISTERED CHARITY: 262890

The officers of the committee shall be elected for a three year period and are eligible for re-election. The Management Committee Members (other than officers) shall serve for a maximum period of three years. One lady and one gentleman of the Management Committee shall retire annually and shall not be eligible for re-election for one year.

The charity was established by Trust Deed dated 18 August 1971, and is registered with the Charity Commission Number 262890. Its registered address is "Strathmore" 53 Bowleaze Coveaway, Preston, Weymouth, Dorset DT3 6PL.

### **Objects and activities**

To educate the public in the Dramatic and Operatic Arts: to further the development of public appreciation and taste in the said Arts: to donate funds when considered possible or practical for charitable purposes.

- (a) To promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value.
- (b) Acquire and obtain interests in the copyright of, or the right to perform or show, any such dramatic or operatic work.
- (c) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise: provided that the Society shall not undertake any permanent trading activities in raising funds.
- (e) To do all such things as shall further the objects of the Society.

### **2024 Review of the year**

The society has had a very good year. Following on from the staging of the Addams Family in 2023 where we made a considerable loss, we changed venues to 'The Thomas Hardy School' Dorchester which proved a success in many ways. A show fee of £25 for all cast members was introduced to help towards the cost of costumes & props. The show attracted full houses at every performance by the use of a very good targeted advertising on Facebook by our Publicity Team and the placing of posters around Dorchester, as we were at a private venue we were able to run our own bar, which proved to be very profitable. Overall, the show did not contribute to the fundraising for the society but we incurred a very small loss of around £500.00.

Fundraising over the summer was helped by performing at local events such as our highly successful concert at The Nothe Fort, which is always a success and a crowd pleaser. Once again, our annual Christmas Show was a success, expenditure was kept to the minimum and again by utilising booking sites such as Ticketsource, the use of Sum Up to aid transactions and through targeted advertising on Facebook, the society achieved a profit of around £6,500, which exceeded last year and is the highest ever profit achieved for a Christmas show. The show like always was well received by the Weymouth community.

As at December 2024 we had 74 subscribed members, the increase in the membership fees, the success of 'Sister Act', The Nothe Concert and the profit made from the Christmas Show have given the society the push to be back at Weymouth Pavilion in May 2025 for the staging of the popular musical 'Oliver'.

### **Public benefit**

As required by section 4 of the Charities Act 2011, the trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's objects, as set out above, fall within the definition of the charitable purposes set out in section 2 of the Act and the activities set out above contribute to the meeting of those objectives.

Approved by the Trustees on .....2025 and signed on their behalf by:

.....STELLA BRADING (CHAIRMAN)  
TRUSTEE

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institutes of Financial Accountants (IFA/IPA), the Association of International Accountants (AIA), the Association of Accounting Technicians (AAT), and Federation of Taxation Advisers (FTA/PIA) we are subject to its ethical and other professional requirements which are detailed at [www.ifa.org.uk](http://www.ifa.org.uk) and [www.aiaworldwide.com](http://www.aiaworldwide.com) and [www.aat.org.uk](http://www.aat.org.uk)

You have acknowledged on the Balance Sheet as at 31 December 2024 your duty to ensure that the charity has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

Casterbridge Hardy LLP

Financial and International Accountants, Taxation Specialists and Business Advisors

"Strathmore"

53 Bowleaze Coveaway

Preston

WEYMOUTH

Dorset

DT3 6PL

RBW/17 February 2025/W600WCH400/LGD/KTSW

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
				31.12.24	31.12.23
<b>Income Resources</b>					
Incoming resources from generated funds					
- Voluntary income	2	10857	-	10857	12229
- Activities for generating funds	3	36549	-	36549	22840
- Investment income	4	890	-	890	727
Other incoming resources	5	12075	-	12075	13405
		-----			
Total incoming resources		60371	-	60371	49201
		-----			
<b>Resources expended</b>					
Costs of generating funds					
- Investment management costs	6	-	-	-	-
Charitable activities	6	33023	-	33023	44803
Governance costs	6	2789	-	2789	2639
		-----			
Total resources expended		35812	-	35812	47442
		-----			
Net movements in funds		24559	-	24559	1759
<b>Reconciliation of funds</b>					
Total funds brought forward		127034	17655	144689	142930
		-----	-----		
Total funds carried forward		£151593	£17655	£169248	£144689
		=====	=====	=====	=====

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

**The notes on pages VIII to XII form an integral part of these financial statements.**

WESSEX MUSICAL THEATRE  
BALANCE SHEET AS AT 31 DECEMBER 2024

PAGE V

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>As at</b>					
<b>31 December 2023</b>					
<b>FIXED ASSETS</b>					
Tangible Assets	9		2770		1037
Investments	10		143852		132904
			-----		-----
			146622		133941
<b>CURRENT ASSETS</b>					
Debtors	11	-		-	
Cash at Bank and in Hand		23626		11748	
			-----		-----
		23626		11748	
<b>CREDITORS: Amounts falling due within one year</b>	12	1000		1000	
			-----		-----
Net Assets			22626		10748
			-----		-----
<b>NET ASSETS</b>			£169248		£144689
			=====		=====
<b>The funds of the charity:-</b>					
Restricted funds			26024		12448
Unrestricted funds					
Other Reserves		143852		132904	
Unrestricted Income Funds		(628)		(663)	
			-----		-----
Total Unrestricted Funds			143224		132241
			-----		-----
<b>TOTAL CHARITY FUNDS</b>			£169248		£144689
			=====		=====

Approved by the Board on .....2025 and signed on its behalf by:-

.....TRUSTEE

WESSEX MUSICAL THEATRE  
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES
2. VOLUNTARY INCOME
3. ACTIVITIES FOR GENERATING FUNDS
4. INVESTMENT INCOME
5. OTHER INCOMING RESOURCES
6. TOTAL RESOURCES EXPENDED
7. TRUSTEES' REMUNERATION AND EXPENSES
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9. TANGIBLE FIXED ASSETS
10. INVESTMENTS HELD AS FIXED ASSETS
11. DEBTORS
12. CREDITORS: Amounts falling due within one year
13. RELATED PARTIES
14. ANALYSIS OF FUNDS
15. NET ASSETS BY FUND

1. ACCOUNTING POLICIES  
**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are investment management fees.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional or constitutional matters.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Furniture and equipment	15% per annum Reducing Balance method
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**Investments**

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

## 2. VOLUNTARY INCOME

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 31.12.24 £	<u>Total</u> 31.12.23 £
<b>Donations and legacies</b>				
Donations	173	-	173	3025
Subscriptions	10003	-	10003	8654
Other income	681	-	681	550
	£10857	£ -	£10857	£12229

## 3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 31.12.24 £	<u>Total</u> 31.12.23 £
<b>Shows and performances</b>				
Charitable Activities	36549	-	36549	22840
	£36549	£ -	£36549	£22840

## 4. INVESTMENT INCOME

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 31.12.24 £	<u>Total</u> 31.12.23 £
Investment income	£890	£-	£890	£727

## 5. OTHER INCOMING RESOURCES

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 31.12.24 £	<u>Total</u> 31.12.23 £
Gift Aid Grant with Interest	1127	-	1127	1990
Unrealised profit/(loss) from revaluation	10948	-	10948	11415
	£12075	£-	£12075	£13405

6. TOTAL RESOURCES EXPENDED

	<u>Investment</u> <u>Income</u>	<u>Shows &amp; Governance</u> <u>Performances</u> <u>Etc.</u>	<u>Total</u>
	£	£	£
<b>Direct costs</b>			
Charitable Expenses	-	28962	28962
Establishment costs	-	3000	3000
Donations	-	-	1032
Advertising	-	-	179
Accountancy fees	-	-	1049
Depreciation of tangible fixed assets	-	-	488
Insurance	-	1061	1061
Sundry	-	-	41
	£-	£33023	£2789
			£35812

7. TRUSTEES' REMUNERATION AND EXPENSES  
 No trustees received any remuneration during the year.

8. NET (OUTGOING)/INCOMING RESOURCES  
 Net (outgoing)/incoming resources is stated after charging/(crediting):-

	<u>2024</u>	<u>2023</u>
	£	£
Depreciation of owned assets	482	177
Profit/Loss on disposal of investments	10948	11415
	=====	=====

9. TANGIBLE FIXED ASSETS

	<u>Furniture and Equipment</u>
	£
<b>Cost</b>	
As at 01 January 2024	7494
<u>Add: Additions</u>	2221
	-----
At 31 December 2024	9715
	-----
<b>Depreciation</b>	
As at 01 January 2024	6457
Charge for the year	488
	-----
As at 31 December 2024	6945
	-----
<b>Net book value</b>	
As at 31 December 2024	£2770
	=====
As at 31 December 2023	£1037
	=====

10. INVESTMENTS HELD AS FIXED ASSETS

Listed Investments  
 £

**Market value**

As at 01 January 2024 132904  
 Revaluation 10948

As at 31 December 2024 143852

**Net book value**

As at 31 December 2024 £143852

As at 31 December 2023 £132904

11. DEBTORS

2024    2023  
 £        £

Prepayments and accrued income        £-        £ -

12. CREDITORS: Amounts falling due within one year

2024    2023  
 £        £

Trade creditors        £1000    £1000

13. RELATED PARTIES

**Controlling entity**

The charity is controlled by the trustees.

14. ANALYSIS OF FUNDS

	<u>At 01 January</u> <u>2024</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>At 31</u> <u>December</u> <u>2024</u>
	£	£	£	£

**General Funds**

Unrestricted income fund	134689	60371	(35812)	159248
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**Restricted Funds**

Investment Drawn Down	10000	-	-	10000
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	£144689	£60371	£(35812)	£169248
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15. NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
Tangible assets	32	2738	2770	1037
Investments	143852	-	143852	132904
Current assets	340	23286	23626	11748
Creditors: Amounts falling due within one year	(1000)	-	(1000)	(1000)
	-----			
Net assets	£143224	£26024	£169248	£144689
	=====			

**THE WEYMOUTH OPERATIC SOCIETY**

England & Wales - Charity number 262890

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# Accounts

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WESSEX MUSICAL THEATRE

"STRATHMORE"  
53 BOWLEAZE COVEWAY  
PRESTON  
WEYMOUTH  
DORSET  
DT3 6PL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

WESSEX MUSICAL THEATRE

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**President**

Mrs Hilary Langmead

**Trustees**

Mrs Stella Brading (Chairman)  
Mrs Zoe Bamford (Secretary)

**Treasurer**

Mrs Christine Mould

**Committee Members**

Darrell Hounsome  
Tom Howden  
Shakira Beresford  
Mrs Hilary Langmead  
Michelle Tamplin  
Jon May  
Paul Brewster  
Mrs Sue Greenman  
Cate Steel  
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**Independent Investment Advisors**

A W D Chase de Vere Wealth Management Limited  
11 Seven Dials  
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REGISTERED CHARITY: 262890

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**Objects and activities**

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- (b) acquire and obtain interests in the copyright of, or the right to perform or show, any such dramatic or operatic work.
- (c) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise: provided that the Society shall not undertake any permanent trading activities in raising funds.
- (e) To do all such things as shall further the objects of the Society.

**Review of the year**

The society staged the Addams Family at Weymouth Pavilion in May, which was well received by the members of the public that came to watch. Unfortunately, the show did not contribute to the fundraising for the society, and we made a loss of approximately £18,000, one of the biggest losses that the society has ever made.

Fundraising over the summer was helped by performing at local events for which we received a fee. To try and recuperate some of the losses made by the Addams Family, it was decided by the committee that a lot of the expenditure for the annual Christmas Show would be scaled down. And again, by utilising booking sites such as Eventbrite, purchase of Sum Up to aid transactions and through targeted advertising on Facebook made a fantastic profit of £4,378, the highest ever profit achieved for a Christmas show. The show like always was well received by the Weymouth community.

AGM took place face to face and the Chairperson, Secretary and Treasurer remained in post.

It was decided, due to rising costs and to allow the society to remain buoyant, membership fees would be increased to £12 per month. As at December 2023 we had 64 subscribed members and this is expected to rise as the society is taking on the popular musical 'Sister Act', to be performed on the stage at 'The Thomas Hardy School' in 2024.

In September Anne Douglas stepped down from her post as Treasurer, I would like to thank her for all her hard work over the years. I hope that I can maintain all the good work that she has done.

**Public benefit**

As required by section 4 of the Charities Act 2011, the trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's objects, as set out above, fall within the definition of the charitable purposes set out in section 2 of the Act and the activities set out above contribute to the meeting of those objectives.

Approved by the Trustees on .....2024 and signed on their behalf by:

.....STELLA BRADING (CHAIRMAN)  
TRUSTEE

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institutes of Financial Accountants (IFA), the Association of International Accountants (AIA), the Association of Accounting Technicians (AAT), and Federation of Taxation Advisers (FTA) we are subject to its ethical and other professional requirements which are detailed at [www.ifa.org.uk](http://www.ifa.org.uk) and [www.aiaworldwide.com](http://www.aiaworldwide.com) and [www.aat.org.uk](http://www.aat.org.uk)

You have acknowledged on the Balance Sheet as at 31 December 2023 your duty to ensure that the charity has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

Casterbridge Hardy LLP

Financial and International Accountants, Taxation Specialists and Business Advisors

"Strathmore"

53 Bowleaze Coveaway

Preston

WEYMOUTH

Dorset

DT3 6PL

RBW/28 February 2024/W600WCH400/LGD/KTSW

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
				31.12.23	31.12.22
<b>Income Resources</b>					
Incoming resources from generated funds					
- Voluntary income	2	12229	-	12229	10047
- Activities for generating funds	3	22840	-	22840	16082
- Investment income	4	727	-	727	400
Other incoming resources	5	13405	-	13405	(10085)
		-----			
Total incoming resources		49201	-	49201	16444
		-----			
<b>Resources expended</b>					
Costs of generating funds					
- Investment management costs	6	-	-	-	-
Charitable activities	6	44803	-	44803	27371
Governance costs	6	2639	-	2639	4999
		-----			
Total resources expended		47442	-	47442	32370
		-----			
Net movements in funds		1759	-	1759	(15926)
<b>Reconciliation of funds</b>					
Total funds brought forward		125275	17655	142930	158856
		-----	-----		
Total funds carried forward		£127034	£17655	£144689	£142930
		=====	=====	=====	=====

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

**The notes on pages VIII to XII form an integral part of these financial statements.**

WESSEX MUSICAL THEATRE  
BALANCE SHEET AS AT 31 DECEMBER 2023

PAGE V

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
				<b>As at 31 December 2022</b>	
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	9		1037		1214
Investments	10		132904		121489
			-----		-----
			133941		122703
<b><u>CURRENT ASSETS</u></b>					
Debtors	11	-		-	
Cash at Bank and in Hand		11748		21227	
		-----		-----	
		11748		21227	
<b><u>CREDITORS: Amounts falling due within one year</u></b>	12	1000		1000	
		-----		-----	
Net Assets			10748		20227
			-----		-----
<b><u>NET ASSETS</u></b>			£144689		£142930
			=====		=====
<b>The funds of the charity:-</b>					
Restricted funds			12448		21893
Unrestricted funds					
Other Reserves		132904		121489	
Unrestricted Income Funds		(663)		(452)	
		-----		-----	
Total Unrestricted Funds			132241		121037
			-----		-----
<b><u>TOTAL CHARITY FUNDS</u></b>			£144689		£142930
			=====		=====

Approved by the Board on .....2024 and signed on its behalf by:-

.....TRUSTEE

WESSEX MUSICAL THEATRE  
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES
2. VOLUNTARY INCOME
3. ACTIVITIES FOR GENERATING FUNDS
4. INVESTMENT INCOME
5. OTHER INCOMING RESOURCES
6. TOTAL RESOURCES EXPENDED
7. TRUSTEES' REMUNERATION AND EXPENSES
8. NET (OUTGOING)/INCOMING RESOURCES
9. TANGIBLE FIXED ASSETS
10. INVESTMENTS HELD AS FIXED ASSETS
11. DEBTORS
12. CREDITORS: Amounts falling due within one year
13. RELATED PARTIES
14. ANALYSIS OF FUNDS
15. NET ASSETS BY FUND

1. ACCOUNTING POLICIES  
**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are investment management fees.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional or constitutional matters.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Furniture and equipment	15% per annum Reducing Balance method
-------------------------	---------------------------------------

**Investments**

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

## 2. VOLUNTARY INCOME

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.23</u>	<u>Total 31.12.22</u>
	£	£	£	£
<b>Donations and legacies</b>				
Donations	3025	-	3025	283
Subscriptions	8654	-	8654	7530
Other income	550	-	550	2234
	£12229	£ -	£12229	£10047

## 3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.23</u>	<u>Total 31.12.22</u>
	£	£	£	£
<b>Shows and performances</b>				
Charitable Activities	22840	-	22840	16082
	£22840	£ -	£22840	£16082

## 4. INVESTMENT INCOME

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.23</u>	<u>Total 31.12.22</u>
	£	£	£	£
Investment income	£727	£-	£727	£400

## 5. OTHER INCOMING RESOURCES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.23</u>	<u>Total 31.12.22</u>
	£	£	£	£
Gift Aid Grant with Interest	1990	-	1990	2160
Unrealised profit/(loss) from revaluation	11415	-	11415	(12245)
	£13405	£-	£13405	£(10085)

6. TOTAL RESOURCES EXPENDED

	<u>Investment</u> <u>Income</u>	<u>Shows &amp; Governance</u> <u>Performances</u> <u>Etc.</u>	<u>Total</u>
	£	£	£
<b>Direct costs</b>			
Charitable Expenses	-	37618	- 37618
Establishment costs	-	5100	- 5100
Office expenses	-	-	71 71
Subscriptions and Licence fees	-	-	90 90
Donations	-	-	575 575
Advertising	-	-	220 220
Accountancy fees	-	-	1299 1299
Depreciation of tangible fixed assets	-	-	177 177
Insurance	-	2085	- 2085
Card Machine	-	-	- -
Clothing Costs	-	-	- -
Repairs	-	-	54 54
Sundry	-	-	102 102
Gifts	-	-	51 51
	£-	£44803	£2639 £47442

7. TRUSTEES' REMUNERATION AND EXPENSES  
 No trustees received any remuneration during the year.

8. NET (OUTGOING)/INCOMING RESOURCES  
 Net (outgoing)/incoming resources is stated after charging/(crediting):-

	<u>2023</u>	<u>2022</u>
	£	£
Depreciation of owned assets	177	214
Profit/Loss on disposal of investments	11415	(12245)
	=====	=====

9. TANGIBLE FIXED ASSETS

	<u>Furniture and Equipment</u>
	£
<b>Cost</b>	
As at 01 January 2023 and 31 December 2023	7494
	-----
<b>Depreciation</b>	
As at 01 January 2023	6280
Charge for the year	177
	-----
As at 31 December 2023	6457
	-----
<b>Net book value</b>	
As at 31 December 2023	£1037
	=====
As at 31 December 2022	£1214
	=====

10. INVESTMENTS HELD AS FIXED ASSETS

Listed Investments  
 £

**Market value**

As at 01 January 2023 121489  
 Revaluation 11415

As at 31 December 2023 132904

**Net book value**

As at 31 December 2023 £132904

As at 31 December 2022 £121489

11. DEBTORS

2023    2022  
 £        £

Prepayments and accrued income        £-        £ -  
 ==        ==

12. CREDITORS: Amounts falling due within one year

2021    2020  
 £        £

Trade creditors        £1000    £1000  
 =====

13. RELATED PARTIES

**Controlling entity**

The charity is controlled by the trustees.

14. ANALYSIS OF FUNDS

	<u>At 01 January</u> <u>2023</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>At 31</u> <u>December</u> <u>2023</u>
	£	£	£	£

**General Funds**

Unrestricted income fund	132930	49201	(47442)	134689
--------------------------	--------	-------	---------	--------

**Restricted Funds**

Investment Drawn Down	10000	-	-	10000
-----------------------	-------	---	---	-------

	£142930	£49201	£(47442)	£144689
	=====			

15. NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
Tangible assets	37	1000	1037	1214
Investments	132904	-	132904	121489
Current assets	300	11448	11748	21227
Creditors: Amounts falling due within one year	(1000)	-	(1000)	(1000)
	-----	-----	-----	-----
Net assets	£132241	£12448	£144689	£142930
	=====	=====	=====	=====

**THE WEYMOUTH OPERATIC SOCIETY**

England & Wales - Charity number 262890

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# Accounts

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WESSEX MUSICAL THEATRE (FORMERLY THE WEYMOUTH OPERATIC SOCIETY)

"STRATHMORE"  
53 BOWLEAZE COVEWAY  
PRESTON  
WEYMOUTH  
DORSET  
DT3 6PL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

WESSEX MUSICAL THEATRE (FORMERLY THE WEYMOUTH OPERATIC SOCIETY)

CONTENTS

- I REFERENCE AND ADMINISTRATIVE DETAILS
- II TRUSTEES' REPORT
- III ACCOUNTANTS' REPORT
- IV STATEMENT OF FINANCIAL ACTIVITIES
- V BALANCE SHEET
- VI NOTES TO THE FINANCIAL STATEMENTS
- VII NOTES TO THE FINANCIAL STATEMENTS – Continued
- VIII NOTES TO THE FINANCIAL STATEMENTS – Continued
- IX NOTES TO THE FINANCIAL STATEMENTS – Continued
- X NOTES TO THE FINANCIAL STATEMENTS – Continued

**President**

Julie Sheldon

**Trustees**

Mrs Stella Brading (Chairman)  
Mrs Judie Sheldon (Secretary)  
Mrs Janet Slate

**Treasurer**

Miss Anne Douglas

**Committee Members**

Paul Beecroft  
Sally Chittick  
Jason Hodder  
Meryl Hodder  
Darrell Hounsome  
Tom Howden  
Mrs Hilary Langmead  
Emily Mallen  
David Pickard (Production Manager)

**Press and Publicity Manager**

Angela Elliott  
Graham Elliott

**Bankers**

Lloyds Bank plc  
92 St Mary Street  
WEYMOUTH  
Dorset DT4 8PA

**Accountants**

Casterbridge Hardy LLP  
"Strathmore"  
53 Bowleaze Coveaway  
Preston  
WEYMOUTH  
Dorset DT3 6PL  
Website: [www.casterbridgehardy.co.uk](http://www.casterbridgehardy.co.uk)  
Email: [info@casterbridgehardy.co.uk](mailto:info@casterbridgehardy.co.uk)

**Independent Investment Advisors**

A W D Chase de Vere Wealth Management Limited  
11 Seven Dials  
Bath  
BA1 1EN

REGISTERED CHARITY: 262890

The officers of the committee shall be elected for a three year period and are eligible for re-election. The Management Committee Members (other than officers) shall serve for a maximum period of three years. One lady and one gentleman of the Management Committee shall retire annually and shall not be eligible for re-election for one year. The Annual General Meeting was held on 09 May 2022.

The charity was established by Trust Deed dated 18 August 1971, and is registered with the Charity Commission Number 262890. Its registered address is "Strathmore" 53 Bowleaze Coveaway, Preston, Weymouth, Dorset DT3 6PL.

**Objects and activities**

To educate the public in the Dramatic and Operatic Arts: to further the development of public appreciation and taste in the said Arts: to donate funds when considered possible or practical for charitable purposes.

- (a) To promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value.
- (b) acquire and obtain interests in the copyright of, or the right to perform or show, any such dramatic or operatic work.
- (c) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise: provided that the Society shall not undertake any permanent trading activities in raising funds.
- (e) To do all such things as shall further the objects of the Society.

**Review of the year**

The Society continued into 2021 with uncertainty due to Covid although it was anticipated that we would stage Oliver at the Pavilion Theatre having had to postpone this in 2020.

However continuing restrictions meant that we had to reluctantly cancel the show. As a result, we did recoup the majority of our losses through our insurance but nonetheless there was expenditure for which this was not possible.

Our AGM once again took place virtually and we gained additional committee members. The Chairperson, Secretary and Treasurer remained in post.

Due to tremendous efforts of our members, we were able to participate in the summer at the Nothe Fort Event which helped to boost our coffers and we were delighted that we could follow this up with our Xmas Show "Very Merry Musicals" in December which was well received.

By utilising booking sites such as Eventbrite and through targeted advertising on Facebook we maximised our ticket sales and this enabled our funds to remain buoyant throughout the year.

Our membership has dropped during the year and as at December 2021 we have retained 56 subscribed members though this is expected to rise significantly in 2022 due to our ability to do what we all love and perform!

**Public benefit**

As required by section 4 of the Charities Act 2011, the trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's objects, as set out above, fall within the definition of the charitable purposes set out in section 2 of the Act and the activities set out above contribute to the meeting of those objectives.

Approved by the Trustees on .....2022 and signed on their behalf by:

.....STELLA BRADING (CHAIRMAN)  
TRUSTEE

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institutes of Financial Accountants (IFA), the Association of International Accountants (AIA), the Association of Accounting Technicians (AAT), and Federation of Tax Advisers (FAT) we are subject to its ethical and other professional requirements which are detailed at [www.ifa.org.uk](http://www.ifa.org.uk) and [www.aiaworldwide.com](http://www.aiaworldwide.com) and [www.aat.org.uk](http://www.aat.org.uk)

You have acknowledged on the Balance Sheet as at 31 December 2021 your duty to ensure that the charity has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

Casterbridge Hardy LLP  
Financial and International Accountants, Taxation Specialists and Business Advisors

"Strathmore"  
53 Bowleaze Coveaway  
Preston  
WEYMOUTH  
Dorset  
DT3 6PL

RBW/24 March 2022/W600WCH400/LGD/KTSW

WESSEX MUSICAL THEATRE (FORMERLY THE WEYMOUTH OPERATIC SOCIETY)  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

PAGE IV

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
				31.12.21	31.12.20
<b>Income Resources</b>					
Incoming resources from generated funds					
- Voluntary income	2	7801	-	7801	8555
- Activities for generating funds	3	11638	-	11638	624
- Investment income	4	454	-	454	545
Other incoming resources	5	15938	-	15938	(560)
		-----			
Total incoming resources		35831	-	35831	9164
		-----			
<b>Resources expended</b>					
Costs of generating funds					
- Investment management costs	6	1794	-	1794	1381
Charitable activities	6	6088	-	6088	6272
Governance costs	6	2559	-	2559	1434
		-----			
Total resources expended		10441	-	10441	9087
		-----			
Net movements in funds		25390	-	25390	77
		-----			
<b>Reconciliation of funds</b>					
Total funds brought forward		115811	17655	133466	133466
		-----	-----		
Total funds carried forward		£141201	£17655	£158856	£133466
		=====	=====	=====	=====

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

**The notes on pages VIII to XII form an integral part of these financial statements.**

WESSEX MUSICAL THEATRE (FORMERLY THE WEYMOUTH OPERATIC SOCIETY)  
BALANCE SHEET AS AT 31 DECEMBER 2021

PAGE V

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>
				<b>As at</b>
				<b>31 December 2020</b>
				<u>£</u>
				<u>£</u>
<b><u>FIXED ASSETS</u></b>				
Tangible Assets	9		1428	1680
Investments	10		133734	118976
			-----	-----
			135162	120656
<b><u>CURRENT ASSETS</u></b>				
Debtors	11	-		-
Cash at Bank and in Hand		24554		13670
		-----		-----
		24554		13670
<b><u>CREDITORS: Amounts falling due</u></b>				
<b><u>within one year</u></b>	12	860		860
		-----		-----
Net Assets			23694	12810
			-----	-----
<b><u>NET ASSETS</u></b>			<b>£158856</b>	<b>£133466</b>
			=====	=====
<b>The funds of the charity:-</b>				
Restricted funds			22393	11396
Unrestricted funds				
Other Reserves		133734		118976
Unrestricted Income Funds		2729		3094
		-----		-----
Total Unrestricted Funds			136463	122070
			-----	-----
<b><u>TOTAL CHARITY FUNDS</u></b>			<b>£158856</b>	<b>£133466</b>
			=====	=====

Approved by the Board on .....2022 and signed on its behalf by:-

.....TRUSTEE

WESSEX MUSICAL THEATRE (FORMERLY THE WEYMOUTH OPERATIC SOCIETY)  
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES
2. VOLUNTARY INCOME
3. ACTIVITIES FOR GENERATING FUNDS
4. INVESTMENT INCOME
5. OTHER INCOMING RESOURCES
6. TOTAL RESOURCES EXPENDED
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8. NET (OUTGOING)/INCOMING RESOURCES
9. TANGIBLE FIXED ASSETS
10. INVESTMENTS HELD AS FIXED ASSETS
11. DEBTORS
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13. RELATED PARTIES
14. ANALYSIS OF FUNDS
15. NET ASSETS BY FUND

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Further details of each fund are disclosed in note 14.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

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Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

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**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Furniture and equipment	15% per annum Reducing Balance method
-------------------------	---------------------------------------

**Investments**

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2. VOLUNTARY INCOME

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.21</u>	<u>Total 31.12.20</u>
	£	£	£	£
<b>Donations and legacies</b>				
Donations	187	-	187	-
Subscriptions	7170	-	7170	7895
Other income	444	-	444	660
	£7801	£ -	£7801	£8555
	=====			

3. ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.21</u>	<u>Total 31.12.20</u>
	£	£	£	£
<b>Shows and performances</b>				
Charitable Activities	11638	-	11638	624
	£11638	£ -	£11638	£624
	=====			

4. INVESTMENT INCOME

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.21</u>	<u>Total 31.12.20</u>
	£	£	£	£
Investment income	£454	£-	£454	£545
	=====			

5. OTHER INCOMING RESOURCES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.12.21</u>	<u>Total 31.12.20</u>
	£	£	£	£
Gift Aid Grant with Interest	1180	-	1180	-
Unrealised profit/(loss) from revaluation	14758	-	14758	(560)
	£15938	£-	£15938	£(560)
	=====			

6. TOTAL RESOURCES EXPENDED

	<u>Investment Income</u>	<u>Shows &amp; Governance Performances Etc.</u>	<u>Total</u>
	£	£	£
<b>Direct costs</b>			
Charitable Expenses	-	2688	-
Establishment costs	-	2357	-
Office expenses	-	-	406
Subscriptions and Licence fees	-	-	668
Donations	-	-	25
Advertising	-	-	473
Accountancy fees	-	-	987
Legal and professional fees	1794	-	-
Depreciation of tangible fixed assets	-	252	-
Insurance	-	791	-
	£1794	£6088	£2559
	=====	=====	£10441

7. TRUSTEES' REMUNERATION AND EXPENSES  
 No trustees received any remuneration during the year.

8. NET (OUTGOING)/INCOMING RESOURCES  
 Net (outgoing)/incoming resources is stated after charging/(crediting):-

	<u>2021</u>	<u>2020</u>
	£	£
Depreciation of owned assets	252	297
Profit/Loss on disposal of investments (Loss 2020)	14758	(560)
	=====	=====

9. TANGIBLE FIXED ASSETS

	<u>Furniture and Equipment</u>
	£
<b>Cost</b>	
As at 01 January 2021 and 31 December 2021	7494
	-----
<b>Depreciation</b>	
As at 01 January 2021	5814
Charge for the year	252
	-----
As at 31 December 2021	6066
	-----
<b>Net book value</b>	
As at 31 December 2021	£1428
	=====
As at 31 December 2020	£1680
	=====

10. INVESTMENTS HELD AS FIXED ASSETS

Listed Investments  
 £

**Market value**

As at 01 January 2021 118976  
 Income from Revaluation 14758

As at 31 December 2021 133734

**Net book value**

As at 31 December 2021 £133734

As at 31 December 2020 £118976

11. DEBTORS

2021    2020  
 £            £

Prepayments and accrued income            £-            £ -

12. CREDITORS: Amounts falling due within one year

2021    2020  
 £            £

Trade creditors            £860        £860

13. RELATED PARTIES

**Controlling entity**

The charity is controlled by the trustees.

14. ANALYSIS OF FUNDS

	<u>At 01 January</u> <u>2021</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>At 31</u> <u>December</u> <u>2021</u>
	£	£	£	£

**General Funds**

Unrestricted income fund	123466	35831	(10441)	148856
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**Restricted Funds**

Investment Drawn Down	10000	-	-	10000
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	£133466	£35831	£(10441)	£158856
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15. NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Tangible assets	43	1385	1428	1680
Investments	133734	-	133734	118976
Current assets	3546	21008	24554	13670
Creditors: Amounts falling due within one year				
Net assets	(860)	-	(860)	(860)
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	£136463	£22393	£158856	£133466
	=====	=====	=====	=====