

The Rotary Club of Swindon Trust Fund

Trustees' Report and Accounts
for the year ended 30th June 2023

Charity number 262835

The Rotary Club of Swindon Trust Fund

Trustees' Report and Accounts for the year ended 30th June 2023

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The Rotary Club of Swindon Trust Fund

Report of the Trustees for the year ended 30 June 2023

The trustees present their report and accounts for the year ended 30 June 2023

Legal and administrative details

The full name of the charity is The Rotary Club of Swindon Trust Fund

The governing document is a Trust Deed dated 12 July 1971

The registered number of the charity is 262835

The Charity address is c/o

The Hon Treasurer, Peter Barefoot The Old Dairy Bagendon Cirencester GL7 7DX

The Charity is constituted by a Board of Trustees.

The attached financial statements comply with the Charities Act 2011 and with the Charity governing document.

Trustees

Appointment of trustees is governed by the Trust Deed of the Charity. The Trustees are the President, the Senior Vice President, the Honorary Secretary, the Honorary Treasurer and the Chairman of the Community Service Committee for the time being of the Rotary Club of Swindon. During the year ended 30 June 2023 these were respectively:-

Jeremy Holt
Lesley Hutchings
Steve Brain
Peter Barefoot
Debbie Vincent

Relevant organisations

Independent Examiner - Morris Owen, 43-45 Devizes Road, Swindon SN1 4BG

Bankers - Barclays Bank UK PLC, Leicester LE87 2BB

Constitution, objects and policies

The Charity primary objective is to apply both the capital and income to or for the relief of the poor and needy or to or for such other charitable purpose institution society or object as the Rotary Club of Swindon shall in duly constituted meeting from time to time direct.

The Charity has no paid employees and all activities are conducted by the members of the Rotary Club of Swindon and other helpers.

Development, activities and achievements, and future objectives

The main annual fund-raising activity of the Rotary Club of Swindon, is The Swindon Charity Ball, run in association with the Swindon DoubleTree Hilton Hotel.

It is the intention that this activity will continue, along with the other fund-raising activities of the Rotary Club of Swindon.

The Rotary Club of Swindon Trust Fund

Report of the Trustees for the year ended 30 June 2023 (continued)

Financial review

The results for the year show a deficit of income over distributions of £3,897 decreasing total funds carried forward to £ 14,538.

Restricted funds represent amounts raised for purposes that are publicised at the time of fund-raising.

The Trustees' policy on reserves is that funds raised are distributed as soon as possible to beneficiaries. Reserves are held in restricted funds and the general charitable fund (totalling £2,813 and £11,725 respectively at the balance sheet date) to enable the Trustees to pay expenses or make charitable distributions at short notice.

Risk review

The Trustees have reviewed the major risks to which the Charity is exposed and have established systems to mitigate such risks.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf.



Jeremy Holt
Trustee,
President, Rotary Club of Swindon, 2023-24

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROTARY CLUB OF SWINDON TRUST FUND**

Independent Examiners Report to The Trustees of The Rotary Club of Swindon Trust Fund

I report to the charity trustees on my examination of the accounts of The Rotary Club of Swindon Trust Fund for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charities Commission under section 145(5)(b) of the Act .

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr I Sumbler FCCA
Morris Owen
Chartered Accountants
43-45 Devizes Road
Swindon
Wiltshire
SN1 4BG

I. Sumbler

Date *24.06.2024*

THE ROTARY CLUB OF SWINDON TRUST FUND

Statement of Financial Activities for the year ended 30 June 2023

	Restricted funds £	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Fundraising income	59,703	498	60,201	62,589
Club members' subscriptions to Rotary Foundation	0	1,140	1,140	1,140
Income tax recovered	0	583	583	858
Interest received/card charges	0	33	33	2
Total incoming resources	<u>59,703</u>	<u>2,254</u>	<u>61,957</u>	<u>64,589</u>
Resources expended				
Direct charitable expenditure	43,472	2,110	45,582	41,889
Costs of fundraising	20,052	0	20,052	18,039
Governance costs	0	220	220	340
Total resources expended	<u>63,524</u>	<u>2,330</u>	<u>65,854</u>	<u>60,268</u>
Net incoming/(outgoing) resources before transfers	(3,821)	(76)	(3,897)	4,321
Gross transfers between funds	(163)	163	0	0
Net incoming/(outgoing) resources for the year	<u>(3,984)</u>	<u>87</u>	<u>(3,897)</u>	<u>4,321</u>
Funds brought forward at 1 July 2022	6,797	11,638	18,435	14,114
Transfer				
Funds carried forward at 30 June 2023	<u>2,813</u>	<u>11,725</u>	<u>14,538</u>	<u>18,435</u>

Balance sheet at 30 June 2023

	30 June 2023 £	30 June 2022 £
Current Assets		
Cash in hand	0	0
Barclays Bank plc	<u>15,530</u>	<u>13,720</u>
	15,530	13,720
Debtors	<u>2,459</u>	<u>7,131</u>
	17,989	20,851
Liabilities		
Creditors - Amounts falling due within one year	<u>(3,451)</u>	<u>(2,416)</u>
Net current assets	<u>14,538</u>	<u>18,435</u>
Income funds		
Unrestricted	11,725	11,638
Restricted	2,813	6,797
	<u>14,538</u>	<u>18,435</u>



J.M. Holt
Trustee
President, Rotary Club of Swindon



P.G.J. Barefoot
Trustee
Hon Treasurer, Rotary Club of Swindon

THE ROTARY CLUB OF SWINDON TRUST FUND
Notes to the accounts

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice on Accounting and Reporting by Charities, the Charities Act 2011 and the historic cost basis of accounting.

1.2 Incoming resources

Incoming resources are reported gross.

1.3 Donations

Donations are accounted for when the resources are receivable.

2 Costs of fundraising

In note 5 that follows, costs of fundraising are the costs of staging the various events. No remuneration was paid to the Trustees in the year, nor were any Trustees' expenses reimbursed.

3 Governance Costs

Governance costs include fees payable to the Independent Examiner for the independent examination of the report and accounts for the year.

4 Analysis of Funds

	<u>Current Assets</u>	<u>Current Liabilities</u>	<u>Total</u>
Restricted funds			
- Cash at Bank	2,813		2,813
- Debtors	0		0
- Creditors	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2,813</u>	<u>0</u>	<u>2,813</u>
Unrestricted funds			
- Cash at Bank	12,717		12,717
- Debtors	2,459		2,459
- Creditors	<u>0</u>	<u>3,451</u>	<u>-3,451</u>
	<u>15,176</u>	<u>3,451</u>	<u>11,725</u>

5 Fundraising income and direct charitable expenditure

Total funds