

REGISTERED CHARITY NUMBER: 262802

The EFCC General Purposes Fund

Unaudited Financial Statements

31 December 2024



SD-0217802-1-6

The EFCC General Purposes Fund

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The EFCC General Purposes Fund

Report of the Trustees

for the year ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide and promote fellowship between Evangelical Congregational Churches. The charity operates partly with paid staff and partly with voluntary staff. It is connected to the following charities:

1127720 The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

273454 Charities administered in connection with the Evangelical Fellowship of Congregational Churches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to support and promote the work of The Evangelical Fellowship of Congregational Churches throughout England and Wales and the financial activities are set out on pages five to twelve.

The charity's income is applied to the support and employment of individuals, the resourcing of activities, gifts and donations to third parties and general administrative and property costs. The Trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the charity's continued support of establishments for the advancement of religion.

Conferences were organised around ministry to women and an annual residential Ministers' Prayer Conference. The latter with the aims of providing ministers with fellowship, emotional support and deepening their theological development. Churches are supported by the EFCC's Ministry Director and a team of Ministry Coordinators covering different geographies, alongside the national Women's Ministry Coordinator. The EFCC's Ministry Coordinators provided spiritual support to our ministers and miscellaneous assistance around church governance. Ministers' fraternal meetings and a virtual book group have also successfully been organised. Through the work of the Ministry Director and Committee, the charity has been active in seeking to link suitably qualified applicants for ministry with our churches, a vital element in sustaining ministry in the EFCC's churches for future years.

The Committee work closely with the EFCC Trust Corporation and during 2024 have looked to deepen that relationship with joint meetings that help both bodies to consider spiritual and practical governance issues in a joined up and more effective way.

The charity's financial position is underpinned by the support provided (in the form of a Management Fee) from the EFCC Trust Corporation (Charity no 1127720). The trustees have assessed the appropriateness of the going concern basis and it is their opinion that, if needed, short term funding will be provided by the EFCC Trust Corporation.

During the year under review, the charity remunerated the EFCC's employees and workers conducting the EFCC's ministry around the country and the management and administration of the charity.

FUTURE PLANS

The charity plans to manage its funds ensuring that it continues to assist churches develop effective ministries.

The EFCC General Purposes Fund

Report of the Trustees

for the year ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission under Reference 262802 and its governing instruction adopted on 5th June, 1971 and is structured in accordance with the Trust Corporation Memorandum dated 5th January, 1993.

Throughout the year the trust was administered by The Evangelical Fellowship of Congregational Churches Trust Corporation Limited. The power of appointment of new Trustees to the Trust lies with the existing trustees. New trustees are appointed with a view to the board of trustees providing the complementary mix of skills necessary to perform the trustees' function. Trustees are encouraged to obtain training so as to increase their skills, such training being funded by the charity.

The Trustees meet approximately four times a year, together with such further ad-hoc meetings as and when required. All key decisions relating to the running and operation of the charity are made by the Charity's Trustees. Day to day operational decisions relating to the running of the charity's are delegated to the Minister Director, Office Manager and administration staff.

The responsibility to ensure appropriate management of the charity is vested in the Board of Trustees. To assist the Board in discharging and achieving its responsibilities a General Committee, of which the Chairman and Vice Chairman are trustees, takes responsibility for the pastoral concerns of the member churches, the acceptance of new churches into the membership, support and advice for member churches and the ministers conference.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262802

Principal address

Latimer Congregational Church
Grovehill Road
Beverley
East Yorkshire
HU17 0JD

Trustees

The EFCC Trust Corporation

Independent Examiner

Luke Taylor, BSc (Hons) FCA
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

The EFCC General Purposes Fund

Report of the Trustees

for the year ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Pothecary Witham Weld Solicitors
84 Eccleston Square
Pimlico
London
SW1V 1PX

Wrigleys Solicitors LLP,
3 Wellington Place
Leeds
LS1 4AP

RESERVES POLICY

Reserves are retained to enable operations to be funded for a period of up to one year, after taking into account anticipated net income for that period. In the short term this charity is relying on EFCC Trust Corporation Limited to make good the deficit enabling the work of the charity to continue.

Approved by order of the board of trustees on 25th March 2025 and signed on its behalf by:



The EFCC Trust Corporation - Trustee

Independent Examiner's Report to the Trustees of The EFCC General Purposes Fund

Independent examiner's report to the trustees of The EFCC General Purposes Fund

I report to the charity trustees on my examination of the accounts of The EFCC General Purposes Fund (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Taylor, BSc (Hons) FCA

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

25th March 2025

The EFCC General Purposes Fund

Statement of Financial Activities

for the year ended 31st December 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	195,965	224,284
Investment income	3	<u>127</u>	<u>251</u>
Total		<u>196,092</u>	<u>224,535</u>
 EXPENDITURE ON			
Charitable activities	4		
Fellowship between Evangelical Congregational Churches		<u>195,191</u>	<u>184,289</u>
 NET INCOME		901	40,246
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>79,692</u>	<u>39,446</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>80,593</u></u>	<u><u>79,692</u></u>

The notes form part of these financial statements

The EFCC General Purposes Fund

Balance Sheet

31st December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	3,744	4,992
CURRENT ASSETS			
Debtors	11	62,895	47,260
Cash at bank		<u>13,954</u>	<u>27,440</u>
		76,849	74,700
NET CURRENT ASSETS		<u>76,849</u>	<u>74,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,593</u>	<u>79,692</u>
NET ASSETS		<u>80,593</u>	<u>79,692</u>
FUNDS	12		
Unrestricted funds		<u>80,593</u>	<u>79,692</u>
TOTAL FUNDS		<u>80,593</u>	<u>79,692</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2025 and were signed on its behalf by:



The EFCC Trust Corporation - Trustee

The EFCC General Purposes Fund

Notes to the Financial Statements

for the year ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Expenditure of a capital nature is capitalised when the amount expended per item is over £500.

Depreciation is calculated on a reducing balance basis to write down the cost of all fixed assets over their expected useful lives.

The rates generally applicable are:

Computer equipment 25%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The EFCC General Purposes Fund

Notes to the Financial Statements - continued

for the year ended 31st December 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts from churches	29,357	27,088
Gifts from individuals	15,393	43,771
Grants	8,215	16,425
Fees and expenses allocated to other charities	143,000	137,000
	<u>195,965</u>	<u>224,284</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Fellowship between Evangelical Congregational Churches	<u>8,215</u>	<u>16,425</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>127</u>	<u>251</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Fellowship between Evangelical Congregational Churches	<u>85,758</u>	<u>109,433</u>	<u>195,191</u>

5. SUPPORT COSTS

	Management
	£
Fellowship between Evangelical Congregational Churches	<u>109,433</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

The trustees being the EFCC Trust Corporation Limited cannot receive remuneration from the charity. However during the year, expenses were reimbursed amounting to £1,403 (2023 £1,121) to the trustees of the corporate trustee while completing general fellowship work.

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2024

7. STAFF COSTS

	2024 £	2023 £
Total emoluments paid to employees in the year were as follows:		
Salaries	93,421	88,248
Social Security	15,311	15,175
Pensions	15,831	12,012
	<u>124,563</u>	<u>115,435</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable	5	3
Administration	<u>2</u>	<u>2</u>
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	224,284
Investment income	<u>251</u>
Total	<u>224,535</u>
EXPENDITURE ON	
Charitable activities	
Fellowship between Evangelical Congregational Churches	<u>184,289</u>
NET INCOME	40,246
RECONCILIATION OF FUNDS	
Total funds brought forward	39,446
TOTAL FUNDS CARRIED FORWARD	<u>79,692</u>

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2024

9. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Other fees to examiners		
Independent examination	955	890
All other services	<u>7,394</u>	<u>6,686</u>
	<u>8,349</u>	<u>7,576</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st January 2024 and 31st December 2024	<u>17,331</u>
DEPRECIATION	
At 1st January 2024	12,339
Charge for year	<u>1,248</u>
At 31st December 2024	<u>13,587</u>
NET BOOK VALUE	
At 31st December 2024	<u>3,744</u>
At 31st December 2023	<u>4,992</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
EFCC Trust Corporation	48,522	27,614
EFCC Charities Administered	14,373	19,171
Prepayment - Conferences	<u>-</u>	<u>475</u>
	<u>62,895</u>	<u>47,260</u>

The EFCC General Purposes Fund

Notes to the Financial Statements - continued

for the year ended 31st December 2024

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	79,692	901	80,593
TOTAL FUNDS	79,692	901	80,593

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,092	(195,191)	901
TOTAL FUNDS	196,092	(195,191)	901

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,446	40,246	79,692
TOTAL FUNDS	39,446	40,246	79,692

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,535	(184,289)	40,246
TOTAL FUNDS	224,535	(184,289)	40,246

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2024

13. RELATED PARTY DISCLOSURES

During the year the charity had the following incoming resources from related parties

	2024	2023
	£	£
EFCC Trust Corporation	<u>143,000</u>	<u>137,000</u>

At the year end there were the following balances due from related parties:

	2024	2023
	£	£
EFCC Charities Administered	14,373	19,171
EFCC Trust Corporation	<u>48,522</u>	<u>27,614</u>
	<u>62,995</u>	<u>46,785</u>