



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED CHARITY NUMBER: 262802

The Evangelical Fellowship of Congregational Churches General Purposes Fund

Financial Statements

31st December 2021

The EFCC General Purposes Fund

Contents of the Financial Statements for the year ended 31st December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

The EFCC General Purposes Fund

Report of the Trustees for the year ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide and promote fellowship between Evangelical Congregational Churches. The charity operates partly with paid staff and partly with voluntary staff. It is connected to the following charities:

1127720 The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

273454 Charities administered in connection with the Evangelical Fellowship of Congregational Churches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to support and promote the work of The Evangelical Fellowship of Congregational Churches throughout England and Wales and the financial activities are set out on pages four to ten. The charity's income is applied to the support and employment of individuals, the resourcing of activities, gifts and donations to third parties and general administrative and property costs. The Trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the charity's continued support of establishments for the advancement of religion.

The charity's financial position is underpinned by the support provided (in the form of a Management Fee) from the EFCC Trust Corporation (Charity no 1127720). The trustees have assessed the appropriateness of the going concern basis and it is their opinion that, if needed, short term funding will be provided by the EFCC Trust Corporation.

During the year under review, the charity remunerated the general secretary and met other costs associated with the general secretary and other trustees conducting their ministry around the country.

The Ministers' Conference was again organised and was a great success as were the various regional conferences covering the whole of the country.

FUTURE PLANS

The charity plans to manage its funds ensuring that it continues to assist churches develop effective ministries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission under Reference 262802 and its governing instruction adopted on 5th June, 1971 and is structured in accordance with the Trust Corporation Memorandum dated 5th January, 1993.

Throughout the year the trust was administered by The Evangelical Fellowship of Congregational Churches Trust Corporation Limited. The power of appointment of new Trustees to the Trust lies with the existing trustees. New trustees are appointed with a view to the board of trustees providing the complementary mix of skills necessary to perform the trustees' function. Trustees are encouraged to obtain training so as to increase their skills, such training being funded by the charity.

The Trustees meet approximately four times a year, together with such further ad-hoc meetings as and when required. All key decisions relating to the running and operation of the charity are made by the Charity Trustees. Day to day operational decisions relating to the running of the charity's are delegated to the Minister director, office manager and administration staff.

The EFCC General Purposes Fund

Report of the Trustees for the year ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued Governing document

The responsibility to ensure appropriate management of the charity is vested in the Board of Trustees. To assist the Board in discharging and achieving its responsibilities a General Committee, of which the Chairman and Vice Chairman are trustees, takes responsibility for the pastoral concerns of the member churches, the acceptance of new churches into the membership, support and advice for member churches and the ministers conference.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262802

Principal address

Latimer Congregational Church
Grovehill Road
Beverley
East Yorkshire
HU17 0JD

Trustees

The EFCC Trust Corporation

Independent Examiner

L D Taylor, BSc (Hons) ACA
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Wrigleys Solicitors LLP,
19 Cookridge Street,
Leeds.
LS2 3AG

RESERVES POLICY

Reserves are retained to enable operations to be funded for a period of up to one year, after taking into account anticipated net income for that period. In the short term this charity is relying on EFCC Trust Corporation Limited to make good the deficit enabling the work of the charity to continue.

Approved by order of the board of trustees on 5th April 2022 and signed on its behalf by:

.....
The EFCC Trust Corporation - Trustee

**Independent Examiner's Report to the Trustees of
The EFCC General Purposes Fund**

Independent examiner's report to the trustees of The EFCC General Purposes Fund

I report to the charity trustees on my examination of the accounts of The EFCC General Purposes Fund (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L D Taylor, BSc (Hons) ACA
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 5th April 2022

The EFCC General Purposes Fund

Statement of Financial Activities for the year ended 31st December 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	141,515	141,220
Investment income	3	-	1
Total		141,515	141,221
EXPENDITURE ON			
Charitable activities	4		
Charitable		142,654	140,834
Total		142,654	140,834
NET (EXPENDITURE)/INCOME		(1,139)	387
RECONCILIATION OF FUNDS			
Total funds brought forward		34,562	34,175
TOTAL FUNDS CARRIED FORWARD		<u>33,423</u>	<u>34,562</u>

The notes form part of these financial statements

The EFCC General Purposes Fund

Balance Sheet 31st December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	2,315	3,087
CURRENT ASSETS			
Prepayments and accrued income (Debtors)		23,205	30,277
Cash at bank		<u>7,903</u>	<u>4,772</u>
		31,108	35,049
CREDITORS			
Amounts falling due within one year	10	-	(3,574)
NET CURRENT ASSETS		<u>31,108</u>	<u>31,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,423</u>	<u>34,562</u>
NET ASSETS		<u>33,423</u>	<u>34,562</u>
FUNDS	11		
Unrestricted funds		<u>33,423</u>	<u>34,562</u>
TOTAL FUNDS		<u>33,423</u>	<u>34,562</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th April 2022 and were signed on its behalf by:

.....
The EFCC Trust Corporation - Trustee

The notes form part of these financial statements

The EFCC General Purposes Fund

Notes to the Financial Statements for the year ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Expenditure of a capital nature is capitalised when the amount expended per item is over £500.

Depreciation is calculated on a reducing balance basis to write down the cost of all fixed assets over their expected useful lives.

The rates generally applicable are:

Computer equipment 25%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations and gifts	26,815	38,020
Grants	14,700	14,700
Fees and expenses allocated to other charities	<u>100,000</u>	<u>88,500</u>
	<u>141,515</u>	<u>141,220</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Charitable	<u>14,700</u>	<u>14,700</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>-</u>	<u>1</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable	<u>61,467</u>	<u>81,187</u>	<u>142,654</u>

5. SUPPORT COSTS

	Management £
Other resources expended	66,751
Charitable	<u>14,436</u>
	<u>81,187</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2021

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The trustees being the EFCC Trust Corporation Limited cannot receive remuneration from the charity. However during the year, expenses were reimbursed amounting to £672 (2020 £2,101) to the trustees while completing general fellowship work.

7. STAFF COSTS

	2021 £	2020 £
Total emoluments paid to employees in the year were as follows:		
Salaries and national insurance	89,898	90,717
Pensions	<u>9,355</u>	<u>9,941</u>
	<u>99,253</u>	<u>100,658</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable	3	3
Administration	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	141,220
Investment income	<u>1</u>
Total	141,221
 EXPENDITURE ON	
Charitable activities	
Charitable	<u>140,834</u>
 NET INCOME	387
 RECONCILIATION OF FUNDS	
Total funds brought forward	34,175
 TOTAL FUNDS CARRIED FORWARD	<u><u>34,562</u></u>

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st January 2021 and 31st December 2021	<u>17,211</u>
DEPRECIATION	
At 1st January 2021	14,124
Charge for year	<u>772</u>
At 31st December 2021	<u>14,896</u>
NET BOOK VALUE	
At 31st December 2021	<u><u>2,315</u></u>
At 31st December 2020	<u><u>3,087</u></u>

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
The Evangelical Fellowship of Congregational Churches Trust Corporation Limited	14,267	27,767
Churches Administered in connection with The Evangelical Fellowship of Congregational Churches	8,938	2,510
	<u>23,205</u>	<u>30,277</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Sundry creditor	-	1,739
Conferences	-	1,835
	<u>-</u>	<u>3,574</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	34,562	(1,139)	33,423
	<u>34,562</u>	<u>(1,139)</u>	<u>33,423</u>
TOTAL FUNDS	<u>34,562</u>	<u>(1,139)</u>	<u>33,423</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,515	(142,654)	(1,139)
	<u>141,515</u>	<u>(142,654)</u>	<u>(1,139)</u>
TOTAL FUNDS	<u>141,515</u>	<u>(142,654)</u>	<u>(1,139)</u>

The EFCC General Purposes Fund

Notes to the Financial Statements - continued for the year ended 31st December 2021

11. MOVEMENT IN FUNDS continued...

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	34,175	387	34,562
TOTAL FUNDS	<u>34,175</u>	<u>387</u>	<u>34,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,221	(140,834)	387
TOTAL FUNDS	<u>141,221</u>	<u>(140,834)</u>	<u>387</u>

12. RELATED PARTY DISCLOSURES

During the year the charity had the following incoming resources from related parties

	2021 £	2020 £
EFCC Trust Corporation	<u>100,000</u>	<u>85,000</u>

At the year end there were the following balances due from related parties:

	2021 £	2020 £
The Evangelical Fellowship of Congregational Churches Charities Administered	8,938	2,510
EFCC Trust Corporation	14,267	27,767
	<u>23,205</u>	<u>14,267</u>

The EFCC General Purposes Fund

Detailed Statement of Financial Activities for the year ended 31st December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	26,815	38,020
Grants	14,700	14,700
Fees and expenses allocated to other charities	<u>100,000</u>	<u>88,500</u>
	141,515	141,220
Investment income		
Deposit account interest	<u>-</u>	<u>1</u>
Total incoming resources	141,515	141,221
EXPENDITURE		
Charitable activities		
Pastoral care	48,473	44,815
Publications	5,951	5,280
Conference and meetings	3,323	3,838
Subscription	<u>3,720</u>	<u>3,720</u>
	61,467	57,653
Support costs		
Management		
Administration and finance	65,671	74,716
Other	9,039	7,767
Meetings	<u>6,477</u>	<u>698</u>
	81,187	83,181
Total resources expended	<u>142,654</u>	<u>140,834</u>
Net (expenditure)/income	<u>(1,139)</u>	<u>387</u>

This page does not form part of the statutory financial statements