

THE LOGOS TRUST

England & Wales · Charity number 262771

Details

Status Registered

Legal form Other

Registered 1971-08-04

Register [View on the Charity Commission register](#)

Contact

Address 3 Carsons Mews
Ballygowan
Newtownards
BT23 5GA

Phone 02897521065

Website www.logos.ac.cy

Activities

Objects: TO PROMOTE THE CHRISTIAN FAITH THE PROVISION OF SCHOOLS AND EDUCATIONAL FACILITIES THE RELIEF OF POVERTY AND THE ALLEVIATION OF HUNGER AND DISEASE IN THE REPUBLIC OF CYPRUS AND ELSEWHERE THROUGHOUT THE WORLD AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING IN PARTICULAR TO FURTHER THE CHARITABLE WORK OF A CHRISTIAN INSTITUTE OF LEARNING FOR BOTH SEXES WHICH IS INTENDED TO BE KNOWN AS THE LOGOS EDUCATIONAL INSTITUTE TO BE ESTABLISHED IN THE REPUBLIC OF CYPRUS AND WHICH IS INTENDED TO INCLUDE INTERALIA AND ELEMENTARY SCHOOL DEPARTMENT, A SECONDARY SCHOOL DEPARTMENT, A TECHNICAL TRAINING DEPARTMENT AND A BIBLE SCHOOL DEPARTMENT AND TO PROVIDE INTER ALIA THROUGH CLASSES INSTRUCTION LIFE AND TESTIMONY OF THE STAFF A MEANS WHEREBY YOUNG PEOPLE MAY COME TO A PERSONAL RELATIONSHIP WITH CHRIST AS SAVIOUR AND LORD.

Activities: Accepts gifts, donations, bequests and other income. Makes donations and loans to The Logos Educational Institute, a company registered in Cyprus, or such other body for the promotion of the Trusts objects. Establish and fund scholarships. Acquire land and buildings necessary for the furtherance of the charities objects.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CYPRUS AND REST OF WORLD
- Cyprus
- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£111,585	£60,834	-	-
2023-08-31	£72,142	£122,550	-	-
2022-08-31	£74,068	£46,063	-	-
2021-08-31	£142,872	£247,929	-	-
2020-08-31	£146,566	£179,920	-	-

Trustees

Name	Role	Appointed
COLIN CLARKE	Chair	
ANDREW ENTWISTLE		2012-01-19
DARREN WOODSIDE		
DAVID MCCLEAN		2012-01-19
DON MCQUILLAN		
Gary George Love		2023-09-01
JOHN ROSS		
Nathan Robert Johnston Agnew		2022-09-01
PAUL DAVIDSON		2012-01-19
PETER ROSS		
SAMUEL BROWN		
STUART DAVID SCAMMELL		2023-09-01

THE LOGOS TRUST

England & Wales - Charity number 262771

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
The Logos Trust

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

The Logos Trust

Trustees' Report for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Trust are:

- (1) to promote the provision of schools and educational Facilities
- (2) to relieve poverty, the alleviation of hunger and disease in the Republic of Cyprus and elsewhere throughout the world and
- (3) to further the work of an Institute of Learning known as The Logos Educational Institute.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds during the financial year were contributed to the funding of pupils at the Logos Educational Institute in Cyprus to advance their learning and educational need. These pupils would otherwise not be able to attend the Institute due to financial constraints.

FINANCIAL REVIEW

Financial position

During the financial year, the incoming resources were £111,585, (2023 - £72,142) and outgoing resources were £60,834 (2023 - £122,550).

The assets of the Trust consist of all donations, legacies, other monies and all interest earned.

The Trustees have power to apply the Funds in the attainment of the purpose of the Trust and in so far as any such income is not utilised in any one year, the trustees will retain it to be used in the subsequent years.

FUTURE PLANS

The long-term aspiration of the Trustees is to see the Logos School operate from a new premises, offering an excellent and modern education experience.

However, medium-term plans are to continue upgrading and refurbishing the existing premises to meet the compliance requirements with statutory regulations.

The programme of building improvement works is to be undertaken over the next few years as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Logos Trust UK was constituted under Declaration of Trust on 24 May 1971. The Trustees shall hold the Trust Fund exclusively for the charitable purpose as set out below. The Charity is registered with the Charity Commission under number 262771 and with OSCR under number SC038264

Recruitment and appointment of new trustees

The Trust endeavours to ensure that the Trustees are from a variety of professions and backgrounds, each bringing valuable experience to the management of the Trust. Appointment as a Trustee is by invitation from the existing Trustees. Upon invitation the individual is provided with the opportunity to read the Declaration of Trust to familiarise themselves with the responsibilities expected from them of holding the post. As necessary the Trust will seek guidance from qualified professionals and OSCR to enable them to fulfil their responsibilities.

The Logos Trust

Trustees' Report

for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC038264

Principal address

3 Carsons Mews

Ballygowan

Down

BT23 5GA

Trustees

CP Clarke

DM Woodside

D McQuillan

J Ross

JWM Howe

P Ross

S Brown

D McClean

P Davison

A Entwistle

JA Aiken (deceased 21/5/2024)

N Agnew

S Scammell (appointed 1/9/2023)

G Love (appointed 1/9/2023)

Independent Examiner

Arnold Wylie FCA BA(Hons) Accountancy

ASC Wylie UBU Ltd

Qualified Accountants, Tax & Business Advisors

7 Lisburn Street

Royal Hillsborough

Co. Down

BT26 6AB

Approved by order of the board of trustees on 13th May 2025 and signed on its behalf by:

DM Woodside

DM Woodside - Trustee

Independent Examiner's Report to the Trustees of
The Logos Trust

I report on the accounts for the year ended 31 August 2024 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arnold Wylie FCA BA(Hons) Accountancy
The Institute of Chartered Accountants in Ireland

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date:28/05/2025.....

The Logos Trust

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	110,082	1,503	111,585	72,142
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Charitable activities	3				
Governance Costs		1,772	-	1,772	7,376
Direct charitable activity		52,983	1,503	54,486	115,174
Support Costs		4,576	-	4,576	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		59,331	1,503	60,834	122,550
		<hr/>	<hr/>	<hr/>	<hr/>
Net gains on investments		-	-	-	62,906
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		50,751	-	50,751	12,498
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS					
Total funds brought forward		333,650	-	333,650	321,152
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		384,401	-	384,401	333,650
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

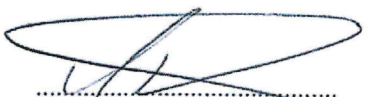
The notes form part of these financial statements

The Logos Trust

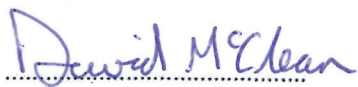
Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	9	242,861	-	242,861	242,861
CURRENT ASSETS					
Cash at bank		80,212	-	80,212	79,541
CREDITORS					
Amounts falling due within one year	10	(1,578)	-	(1,578)	(1,250)
NET CURRENT ASSETS		<u>78,634</u>	<u>-</u>	<u>78,634</u>	<u>78,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,495</u>	<u>-</u>	<u>321,495</u>	<u>321,152</u>
NET ASSETS		<u>321,495</u>	<u>-</u>	<u>321,495</u>	<u>321,152</u>
FUNDS	11				
Unrestricted funds				<u>321,495</u>	<u>321,152</u>
TOTAL FUNDS				<u>321,495</u>	<u>321,152</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....13/05/2025..... and were signed on its behalf by:


.....
CP Clarke - Trustee


.....
A Entwistle - Trustee


.....
D McClean - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	111,585	72,142

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Governance Costs	-	-	1,772	1,772
Direct charitable activity	51,983	2,503	-	54,486
Support Costs	(6,187)	-	10,763	4,576
	<u>45,796</u>	<u>2,503</u>	<u>12,535</u>	<u>60,834</u>

4. GRANTS PAYABLE

	2024	2023
	£	£
Direct charitable activity	2,503	61,400

5. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Governance Costs	-	-	1,772	1,772
Support Costs	4,576	6,187	-	10,763
	<u>4,576</u>	<u>6,187</u>	<u>1,772</u>	<u>12,535</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year ended 31 August 2024, trustees expenses totalling £4,038 were reimbursed (2023 - £1,753).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,942	3,200	72,142
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Governance Costs	7,376	-	7,376
Direct charitable activity	111,974	3,200	115,174
	<hr/>	<hr/>	<hr/>
Total	119,350	3,200	122,550
	<hr/>	<hr/>	<hr/>
Net gains on investments	62,906	-	62,906
	<hr/>	<hr/>	<hr/>
NET INCOME	12,498	-	12,498
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	321,152	-	321,152
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	333,650	-	333,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2023 and 31 August 2024	8,246
DEPRECIATION	
At 1 September 2023 and 31 August 2024	8,246
NET BOOK VALUE	
At 31 August 2024	-
At 31 August 2023	-

9. FIXED ASSET INVESTMENTS

	2024 £	2023 £
LEIT Investment	305,767	305,767

This investment is located in Cyprus.

Investments (neither listed nor unlisted) were as follows:

	2024 £	2023 £
Logos Ed Institute Ltd	475,418	475,418
Revaluation	(169,651)	(169,651)
	<u>305,767</u>	<u>305,767</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,578	1,300

11. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	333,650	50,751	384,401
TOTAL FUNDS	<u>333,650</u>	<u>50,751</u>	<u>384,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,082	(59,331)	50,751
Restricted funds			
Specific fund	1,503	(1,503)	-
TOTAL FUNDS	<u>111,585</u>	<u>(60,834)</u>	<u>50,751</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	321,152	12,498	333,650
TOTAL FUNDS	<u>321,152</u>	<u>12,498</u>	<u>333,650</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,942	(119,350)	62,906	12,498
Restricted funds				
Specific fund	3,200	(3,200)	-	-
TOTAL FUNDS	<u>72,142</u>	<u>(122,550)</u>	<u>62,906</u>	<u>12,498</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	321,152	63,249	384,401
TOTAL FUNDS	<u>321,152</u>	<u>63,249</u>	<u>384,401</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,024	(178,681)	62,906	63,249
Restricted funds				
Specific fund	4,703	(4,703)	-	-
TOTAL FUNDS	<u>183,727</u>	<u>(183,384)</u>	<u>62,906</u>	<u>63,249</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024 other than as noted in Note 6.

The Logos Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	111,585	72,142
Total incoming resources	111,585	72,142
EXPENDITURE		
Charitable activities		
Learning materials and exams	44,984	32,452
Schoolwear	812	21,322
Donations	2,503	61,400
	48,299	115,174
Support costs		
Management		
Training Costs	-	465
Travel	3,930	2,371
Accreditation fees	-	102
Repairs and maintenance	646	-
Postage and stationery	-	3,064
Sundries	-	100
	4,576	6,102
Information technology		
School Management System	6,187	-
Governance costs		
Accountancy and legal fees	1,742	1,244
Bank Charges	30	30
	1,772	1,274
Total resources expended	60,834	122,550
Net income/(expenditure)	50,751	(50,408)

This page does not form part of the statutory financial statements

THE LOGOS TRUST

England & Wales - Charity number 262771

Accounts

REGISTERED CHARITY NUMBER: SC038264

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 August 2023

for

The Logos Trust

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

The Logos Trust

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

The Logos Trust

Trustees' Report for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Trust are:

- (1) to promote the provision of schools and educational Facilities
- (2) to relieve poverty, the alleviation of hunger and disease in the Republic of Cyprus and elsewhere throughout the world and
- (3) to further the work of an Institute of Learning known as The Logos Educational Institute.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds during the financial year were contributed to the funding of pupils at the Logos Educational Institute in Cyprus to advance their learning and educational need. These pupils would otherwise not be able to attend the Institute due to financial constraints.

FINANCIAL REVIEW

Financial position

During the financial year, the incoming resources were £72,142, (2022 - £74,068) and outgoing resources were £122,550 (2022 - £71,110).

The assets of the Trust consist of all donations, legacies, other monies and all interest earned.

The Trustees have power to apply the Funds in the attainment of the purpose of the Trust and in so far as any such income is not utilised in any one year, the trustees will retain it to be used in the subsequent years.

FUTURE PLANS

The long-term aspiration of the Trustees is to see the Logos School operate from a new premises, offering an excellent and modern education experience.

However, medium-term plans are to continue upgrading and refurbishing the existing premises to meet the compliance requirements with statutory regulations.

The programme of building improvement works is to be undertaken over the next few years as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The Logos Trust

Trustees' Report
for the Year Ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trust endeavours to ensure that the Trustees are from a variety of professions and backgrounds, each bringing valuable experience to the management of the Trust. Appointment as a Trustee is by invitation from the existing Trustees. Upon invitation the individual is provided with the opportunity to read the Declaration of Trust to familiarise themselves with the responsibilities expected from them of holding the post. As necessary the Trust will seek guidance from qualified professionals and OSCR to enable them to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC038264

Principal address
3 Carsons Mews
Ballygowan
Down
BT23 5GA

Trustees

AR Woodside
CP Clarke
DM Woodside
DR Hutchinson
D McQuillan
J Ross
JWM Howe
P Ross
S Brown
D McClean
P Davison
A Entwistle
JA Aiken
N Agnew

Independent Examiner

Arnold Wylie FCA BA(Hons) Accountancy
ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

The Logos Trust

Trustees' Report
for the Year Ended 31 August 2023

Approved by order of the board of trustees on 5th April 2024 and signed on its behalf by:

Daniel Woodside.

DM Woodside - Trustee

Independent Examiner's Report to the Trustees of
The Logos Trust

I report on the accounts for the year ended 31 August 2023 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arnold Wylie FCA BA(Hons) Accountancy
The Institute of Chartered Accountants in Ireland

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date:

The Logos Trust

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>68,942</u>	<u>3,200</u>	<u>72,142</u>	<u>74,068</u>
EXPENDITURE ON					
Charitable activities					
Governance Costs	3	7,376	-	7,376	1,089
Direct charitable activity		<u>111,974</u>	<u>3,200</u>	<u>115,174</u>	<u>70,021</u>
Total		<u>119,350</u>	<u>3,200</u>	<u>122,550</u>	<u>71,110</u>
Net gains on investments		<u>62,906</u>	<u>-</u>	<u>62,906</u>	<u>86,481</u>
NET INCOME		<u>12,498</u>	<u>-</u>	<u>12,498</u>	<u>89,439</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>321,152</u>	<u>-</u>	<u>321,152</u>	<u>231,713</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>333,650</u></u>	<u><u>-</u></u>	<u><u>333,650</u></u>	<u><u>321,152</u></u>

The notes form part of these financial statements

The Logos Trust

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	9	305,767	-	305,767	242,861
CURRENT ASSETS					
Cash at bank		29,183	-	29,183	79,541
CREDITORS					
Amounts falling due within one year	10	(1,300)	-	(1,300)	(1,250)
NET CURRENT ASSETS		<u>27,883</u>	<u>-</u>	<u>27,883</u>	<u>78,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		333,650	-	333,650	321,152
NET ASSETS		<u>333,650</u>	<u>-</u>	<u>333,650</u>	<u>321,152</u>

The notes form part of these financial statements

The Logos Trust

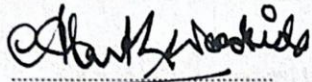
Balance Sheet - continued

31 August 2023

FUNDS	11		
Unrestricted funds		333,650	321,152
TOTAL FUNDS		<u>333,650</u>	<u>321,152</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

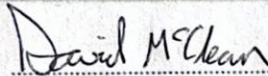
5th April 2024



AR Woodside - Trustee



CP Clarke - Trustee



D McClean - Trustee

The notes form part of these financial statements

The Logos Trust

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	72,142	72,493
Gift aid	-	1,575
	<u>72,142</u>	<u>74,068</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£	£
Governance Costs	-	-	7,376	7,376
Direct charitable activity	53,774	61,400	-	115,174
	<u>53,774</u>	<u>61,400</u>	<u>7,376</u>	<u>122,550</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Direct charitable activity	<u>61,400</u>	<u>23,973</u>

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Governance Costs	<u>6,102</u>	<u>1,274</u>	<u>7,376</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

During the year ended 31 August 2023, trustees expenses totalling £1,753 were reimbursed (2022 - £Nil).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	74,068	-	74,068
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,089	-	1,089
Direct charitable activity	70,021	-	70,021
Total	71,110	-	71,110
Net gains on investments	86,481	-	86,481
NET INCOME	89,439	-	89,439
RECONCILIATION OF FUNDS			
Total funds brought forward	231,713	-	231,713
TOTAL FUNDS CARRIED FORWARD	321,152	-	321,152

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2022 and 31 August 2023	8,246
DEPRECIATION	
At 1 September 2022 and 31 August 2023	8,246
NET BOOK VALUE	
At 31 August 2023	-
At 31 August 2022	-

9. FIXED ASSET INVESTMENTS

	2023 £	2022 £
LEIT Investment	305,767	242,861

This investment is located in Cyprus.

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Logos Ed Institute Ltd	475,418	475,418
Revaluation	(169,651)	(232,557)
	<u>305,767</u>	<u>242,861</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,300	1,250

11. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	321,152	12,498	333,650
TOTAL FUNDS	<u>321,152</u>	<u>12,498</u>	<u>333,650</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	68,942	(119,350)	62,906	12,498
Restricted funds				
Specific fund	3,200	(3,200)	-	-
TOTAL FUNDS	<u>72,142</u>	<u>(122,550)</u>	<u>62,906</u>	<u>12,498</u>

Comparatives for movement in funds

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	231,713	89,439	321,152
TOTAL FUNDS	<u>231,713</u>	<u>89,439</u>	<u>321,152</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,068	(71,110)	86,481	89,439
TOTAL FUNDS	<u>74,068</u>	<u>(71,110)</u>	<u>86,481</u>	<u>89,439</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	231,713	101,937	333,650
TOTAL FUNDS	<u>231,713</u>	<u>101,937</u>	<u>333,650</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,010	(190,460)	149,387	101,937
Restricted funds				
Specific fund	3,200	(3,200)	-	-
TOTAL FUNDS	<u>146,210</u>	<u>(193,660)</u>	<u>149,387</u>	<u>101,937</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023 other than as noted in Note 6.

The Logos Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	72,142	72,493
Gift aid	-	1,575
	<u>72,142</u>	<u>74,068</u>
Total incoming resources	72,142	74,068
EXPENDITURE		
Charitable activities		
Learning materials and exams	32,452	29,298
Schoolwear	21,322	16,750
Donations	61,400	23,973
	<u>115,174</u>	<u>70,021</u>
Support costs		
Management		
Training Costs	465	-
Travel	2,371	-
Accreditation fees	102	-
Postage and stationery	3,064	-
Sundries	100	124
	<u>6,102</u>	<u>124</u>
Governance costs		
Accountancy and legal fees	1,244	950
Bank Charges	30	15
	<u>1,274</u>	<u>965</u>
Total resources expended	<u>122,550</u>	<u>71,110</u>
Net (expenditure)/income	<u>(50,408)</u>	<u>2,958</u>

This page does not form part of the statutory financial statements

THE LOGOS TRUST

England & Wales - Charity number 262771

Accounts

REGISTERED CHARITY NUMBER: SC038264

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2022

for

The Logos Trust

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

The Logos Trust

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

The Logos Trust

Trustees' Report
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Trust are:

- (1) to promote the provision of schools and educational Facilities
- (2) to relieve poverty, the alleviation of hunger and disease in the Republic of Cyprus and elsewhere throughout the world and (3) to further the work of an Institute of Learning known as The Logos Educational Institute.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Funds during the financial year were contributed to the funding of pupils at the Logos Educational Institute in Cyprus to advance their learning and educational need. These pupils would otherwise not be able to attend the Institute due to financial constraints.

FINANCIAL REVIEW

Financial position

During the financial year the incoming resources was £72,493, (2021 - £142,872) and outgoing resources was £46,063 (2020 - £52,955).

The assets of the Trust consist of all donations, legacies, other monies and all interest earned.

The Trustees have power to apply the Funds in the attainment of the purpose of the Trust and in so far as any such income is not utilised in any one year, the trustees will retain it to be used in the subsequent years.

FUTURE PLANS

The long-term aspiration of the Trustees is to see the Logos School operate from a new premises, offering an excellent and modern education experience.

However, medium-term plans are to continue upgrading and refurbishing the existing premises to meet the compliance requirements with statutory regulations.

The programme of building improvement works is to be undertaken over the next few years as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Logos Trust UK was constituted under Declaration of Trust on 24 May 1971. The Trustees shall hold the Trust Fund exclusively for the charitable purpose as set out below. The Charity is registered with the Charity Commission under number 262771 and with OSCR under number SC038264

The Logos Trust

Trustees' Report

for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trust endeavours to ensure that the Trustees are from a variety of professions and backgrounds, each bringing valuable experience to the management of the Trust. Appointment as a Trustee is by invitation from the existing Trustees. Upon invitation the individual is provided with the opportunity to read the Declaration of Trust to familiarise themselves with the responsibilities expected from them of holding the post. As necessary the Trust will seek guidance from qualified professionals and OSCR to enable them to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC038264

Principal address

3 Carsons Mews
Ballygowan
Down
BT23 5GA

Trustees

AR Woodside
CP Clarke
DM Woodside
DR Hutchinson
D McQuillan
J Ross
JWM Howe
P Ross
S Davison (resigned 31/8/2022)
S Brown
D McClean
P Davison
A Entwistle
JA Aiken
N Agnew (appointed 1/9/2021)

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Approved by order of the board of trustees on *6th July 2023* and signed on its behalf by:

DM Woodside
.....
DM Woodside - Trustee

Independent Examiner's Report to the Trustees of
The Logos Trust

I report on the accounts for the year ended 31 August 2022 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Date: 6 July 2023

The Logos Trust

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	74,068	-	74,068	142,872
EXPENDITURE ON					
Raising funds	3	46,063	-	46,063	52,955
Charitable activities	4				
Governance Costs		1,074	-	1,074	2,599
Direct charitable activity					
		23,973	-	23,973	185,256
Total		71,110	-	71,110	240,810
Net gains/(losses) on investments		86,481	-	86,481	(7,119)
NET INCOME/(EXPENDITURE)		89,439	-	89,439	(105,057)
RECONCILIATION OF FUNDS					
Total funds brought forward		231,713	-	231,713	336,770
TOTAL FUNDS CARRIED FORWARD		321,152	-	321,152	231,713

The notes form part of these financial statements

The Logos Trust

Balance Sheet
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	10	242,861	-	242,861	156,380
CURRENT ASSETS					
Cash at bank		79,541	-	79,541	76,833
CREDITORS					
Amounts falling due within one year	11	(1,250)	-	(1,250)	(1,500)
NET CURRENT ASSETS		<u>78,291</u>	<u>-</u>	<u>78,291</u>	<u>75,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,152</u>	<u>-</u>	<u>321,152</u>	<u>231,713</u>
NET ASSETS		<u>321,152</u>	<u>-</u>	<u>321,152</u>	<u>231,713</u>
FUNDS	12				
Unrestricted funds				<u>321,152</u>	<u>231,713</u>
TOTAL FUNDS				<u>321,152</u>	<u>231,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th July 2023 and were signed on its behalf by:


AR Woodside - Trustee


CP Clarke - Trustee


D McClean - Trustee

The notes form part of these financial statements

The Logos Trust

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	72,493	142,872
Gift aid	1,575	-
	<u>74,068</u>	<u>142,872</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Trustees' expenses	-	360
Learning materials & exams	29,298	43,258
Schoolwear	16,750	9,232
Interest payable and similar charges	15	105
	<u>46,063</u>	<u>52,955</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Governance Costs	-	1,074	1,074
Direct charitable activity	-	-	-
	<u>23,973</u>	<u>-</u>	<u>23,973</u>
	<u>23,973</u>	<u>1,074</u>	<u>25,047</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Direct charitable activity	23,973	185,256
	<u>23,973</u>	<u>185,256</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Governance Costs	124	950	1,074

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	-	360

During the year no trustees expenses were reimbursed, (£360 - 2021).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,872	-	142,872
EXPENDITURE ON			
Raising funds	52,955	-	52,955
Charitable activities			
Governance Costs	2,599	-	2,599
Direct charitable activity			
	185,256	-	185,256
Total	240,810	-	240,810
Net gains/(losses) on investments	(7,119)	-	(7,119)
NET INCOME/(EXPENDITURE)	(105,057)	-	(105,057)
RECONCILIATION OF FUNDS			
Total funds brought forward	336,770	-	336,770

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	231,713	-	231,713

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2021 and 31 August 2022	8,246
DEPRECIATION	
At 1 September 2021 and 31 August 2022	8,246
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	-

10. FIXED ASSET INVESTMENTS

	2022 £	2021 £
LEIT Investment	242,861	156,380

This investment is located in Cyprus.

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Logos Ed Institute Ltd	475,418	475,418
Revaluation	(232,557)	(319,038)
	242,861	156,380

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,250	1,500

12. MOVEMENT IN FUNDS

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	231,713	89,439	321,152
TOTAL FUNDS	<u>231,713</u>	<u>89,439</u>	<u>321,152</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	74,068	(71,110)	86,481	89,439
TOTAL FUNDS	<u>74,068</u>	<u>(71,110)</u>	<u>86,481</u>	<u>89,439</u>

Comparatives for movement in funds

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	336,770	(105,057)	231,713
TOTAL FUNDS	<u>336,770</u>	<u>(105,057)</u>	<u>231,713</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	142,872	(240,810)	(7,119)	(105,057)
TOTAL FUNDS	<u>142,872</u>	<u>(240,810)</u>	<u>(7,119)</u>	<u>(105,057)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	336,770	(15,618)	321,152
TOTAL FUNDS	<u>336,770</u>	<u>(15,618)</u>	<u>321,152</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	216,940	(311,920)	79,362	(15,618)
TOTAL FUNDS	<u>216,940</u>	<u>(311,920)</u>	<u>79,362</u>	<u>(15,618)</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

The Logos Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	72,493	142,872
Gift aid	1,575	-
	<u>74,068</u>	<u>142,872</u>
Total incoming resources	74,068	142,872
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	-	360
Learning materials & exams	29,298	43,258
Schoolwear	16,750	9,232
Bank interest	15	105
	<u>46,063</u>	<u>52,955</u>
Charitable activities		
Donations	23,973	185,256
Support costs		
Management		
Sundries	124	2,013
Governance costs		
Accountancy and legal fees	950	586
	<u>71,110</u>	<u>240,810</u>
Total resources expended	71,110	240,810
Net income/(expenditure) before gains and losses	2,958	(97,938)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	86,481	(7,119)
	<u>89,439</u>	<u>(105,057)</u>
Net income/(expenditure)	89,439	(105,057)

This page does not form part of the statutory financial statements

THE LOGOS TRUST

England & Wales - Charity number 262771

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
The Logos Trust

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Trust are:

- (1) to promote the provision of schools and educational Facilities
- (2) to relieve poverty, the alleviation of hunger and disease in the Republic of Cyprus and elsewhere throughout the world and (3) to further the work of an Institute of Learning known as The Logos Educational Institute.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year the incoming resources was £142,873, (2020 - £146,318) and outgoing resources was £242,106, (2020 - £179,920).

Funds during the financial year were contributed to the funding of pupils at the Logos Educational Institute in Cyprus to advance their learning and educational need. These pupils would otherwise not be able to attend the Institute due to financial constraints.

FINANCIAL REVIEW

The assets of the Trust consist of all donations, legacies, other monies and all interest earned.

The Trustees have power to apply the Funds in the attainment of the purpose of the Trust and in so far as any such income is not utilised in any one year, the trustees will retain it to be used in the subsequent years.

FUTURE PLANS

The long-term aspiration of the Trustees is to see the Logos School operate from a new premises, offering an excellent and modern education experience.

However, medium-term plans are to continue upgrading and refurbishing the existing premises to meet the compliance requirements with statutory regulations. A programme of building improvement works is to be undertaken over the next few years as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Logos Trust UK was constituted under Declaration of Trust on 24 May 1971. The Trustees shall hold the Trust Fund exclusively for the charitable purpose as set out below. The Charity is registered with the Charity Commission under number 262771 and with OSCR under number SC038264

Recruitment and appointment of new trustees

The Trust endeavours to ensure that the Trustees are from a variety of professions and backgrounds, each bringing valuable experience to the management of the Trust. Appointment as a Trustee is by invitation from the existing Trustees. Upon invitation the individual is provided with the opportunity to read the Declaration of Trust to familiarise themselves with the responsibilities expected from them of holding the post. As necessary the Trust will seek guidance from qualified professionals and OSCR to enable them to fulfil their responsibilities.

The Logos Trust

Trustees' Report

for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC038264

Principal address

3 Carsons Mews
Ballygowan
Down
BT23 5GA

Trustees

AR Woodside
CP Clarke
DM Woodside
DR Hutchinson
D McQuillan
J Ross
JWM Howe
P Ross
S Davison
S Brown
D McClean
P Davidson
A Entwistle
JA Aiken

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
DM Woodside - Trustee

Independent Examiner's Report to the Trustees of
The Logos Trust

I report on the accounts for the year ended 31 August 2021 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Date:

The Logos Trust

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	142,872	-	142,872	146,380
Investment income	3	-	-	-	186
Total		142,872	-	142,872	146,566
EXPENDITURE ON					
Raising funds	4	52,955	-	52,955	72,710
Charitable activities	5				
Governance Costs		9,718	-	9,718	314,247
Direct charitable activity					
		185,256	-	185,256	105,000
Total		247,929	-	247,929	491,957
NET INCOME/(EXPENDITURE)		(105,057)	-	(105,057)	(345,391)
RECONCILIATION OF FUNDS					
Total funds brought forward		336,770	-	336,770	682,161
TOTAL FUNDS CARRIED FORWARD		231,713	-	231,713	336,770

The notes form part of these financial statements

The Logos Trust

Balance Sheet
31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	11	156,380	-	156,380	163,499
CURRENT ASSETS					
Cash at bank		76,833	-	76,833	175,271
CREDITORS					
Amounts falling due within one year	12	(1,500)	-	(1,500)	(2,000)
NET CURRENT ASSETS		<u>75,333</u>	<u>-</u>	<u>75,333</u>	<u>173,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>231,713</u>	<u>-</u>	<u>231,713</u>	<u>336,770</u>
NET ASSETS		<u>231,713</u>	<u>-</u>	<u>231,713</u>	<u>336,770</u>
FUNDS	13				
Unrestricted funds				<u>231,713</u>	<u>336,770</u>
TOTAL FUNDS				<u>231,713</u>	<u>336,770</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
AR Woodside - Trustee

.....
CP Clarke - Trustee

.....
D McClean - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	142,872	146,317
Gift aid	-	63
	<u>142,872</u>	<u>146,380</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	186
	<u>-</u>	<u>186</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Trustees' expenses	360	-
Learning materials & exams	43,258	71,901
Schoolwear	9,232	459
Sundries	-	232
Interest payable and similar charges	105	118
	<u>52,955</u>	<u>72,710</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Governance Costs	-	9,718	9,718
Direct charitable activity	185,256	-	185,256
	<u>185,256</u>	<u>9,718</u>	<u>194,974</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. GRANTS PAYABLE

	2021 £	2020 £
Direct charitable activity		
	<u>185,256</u>	<u>105,000</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Governance Costs	<u>2,013</u>	<u>7,705</u>	<u>9,718</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	<u>360</u>	<u>-</u>

Trustees travel expenses reimbursed during the year was £360 and nil in 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	146,380	-	146,380
Investment income	<u>186</u>	<u>-</u>	<u>186</u>
Total	146,566	-	146,566
EXPENDITURE ON			
Raising funds	72,710	-	72,710
Charitable activities			
Governance Costs	314,247	-	314,247
Direct charitable activity	105,000	-	105,000
Total	<u>491,957</u>	<u>-</u>	<u>491,957</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(345,391)	-	(345,391)
 RECONCILIATION OF FUNDS			
Total funds brought forward	682,161	-	682,161
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>336,770</u>	<u>-</u>	<u>336,770</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2020 and 31 August 2021	<u>8,246</u>
DEPRECIATION	
At 1 September 2020 and 31 August 2021	<u>8,246</u>
NET BOOK VALUE	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>-</u>

11. FIXED ASSET INVESTMENTS

	2021 £	2020 £
	<u> </u>	<u> </u>
LEIT Investment	<u>156,380</u>	<u>163,499</u>

This investment is located in Cyprus.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Logos Ed Institute Ltd	475,418	475,418
Impairment	(319,038)	(311,919)
	<u>156,380</u>	<u>163,499</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,500</u>	<u>2,000</u>

13. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	336,770	(105,057)	231,713
	<u>336,770</u>	<u>(105,057)</u>	<u>231,713</u>
TOTAL FUNDS	<u>336,770</u>	<u>(105,057)</u>	<u>231,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,872	(247,929)	(105,057)
	<u>142,872</u>	<u>(247,929)</u>	<u>(105,057)</u>
TOTAL FUNDS	<u>142,872</u>	<u>(247,929)</u>	<u>(105,057)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	682,161	(345,391)	336,770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>682,161</u>	<u>(345,391)</u>	<u>336,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,566	(491,957)	(345,391)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>146,566</u>	<u>(491,957)</u>	<u>(345,391)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	682,161	(450,448)	231,713
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>682,161</u>	<u>(450,448)</u>	<u>231,713</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,438	(739,886)	(450,448)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,438</u>	<u>(739,886)</u>	<u>(450,448)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

15. COVID 19 IMPACT STATEMENT

COVID 19 Pandemic

During the financial year the Covid 19 pandemic had an impact on the income received into the School. Some families were affected by the economic factors, impairing the ability to pay school fees.

Donations were received into The Logos Trust were in turn distributed to the School in Cyprus.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	142,872	146,317
Gift aid	-	63
	<hr/>	<hr/>
	142,872	146,380
Investment income		
Deposit account interest	-	186
	<hr/>	<hr/>
Total incoming resources	142,872	146,566
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	360	-
Learning materials & exams	43,258	71,901
Schoolwear	9,232	459
Sundries	-	232
Bank interest	105	118
	<hr/>	<hr/>
	52,955	72,710
Charitable activities		
Donations	185,256	105,000
Support costs		
Management		
Sundries	2,013	-
Governance costs		
Accountancy and legal fees	586	2,328
Impairment losses for intangible fixed assets	7,119	311,919
	<hr/>	<hr/>
	7,705	314,247
	<hr/>	<hr/>
Total resources expended	247,929	491,957
	<hr/>	<hr/>
Net expenditure	<u>(105,057)</u>	<u>(345,391)</u>

This page does not form part of the statutory financial statements

THE LOGOS TRUST

England & Wales - Charity number 262771

Accounts

REGISTERED CHARITY NUMBER: SC038264

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
The Logos Trust

ASC Wylie FCA
7 Lisburn Street
Hillsborough
BT26 6AB

The Logos Trust

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
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The Logos Trust

Trustees' Report for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Trust are:

- (1) to promote the provision of schools and educational Facilities
- (2) to relieve poverty, the alleviation of hunger and disease in the Republic of Cyprus and elsewhere throughout the world and (3) to further the work of an Institute of Learning known as The Logos Educational Institute.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year the incoming resources was £146,318, (2019 - £58,173) and outgoing resources was £179,920, (2019 - £377,018).

These funds were contributed to the funding of pupils at the Logos Educational Institute in Cyprus to advance their learning and educational need. These pupils would otherwise not be able to attend the Institute due to financial constraints.

FINANCIAL REVIEW

The assets of the Trust consist of all donations, legacies, other monies and all interest earned.

The Trustees have power to apply the Funds in the attainment of the purpose of the Trust and in so far as any such income is not utilised in any one year, the trustees will retain it to be used in the subsequent years.

FUTURE PLANS

It remains the case that the Logos School cannot continue to operate for much longer in its current form within the existing premises. The Trustees continue to explore various accommodation opportunities, including a new-build facility on an alternative location as well as extensive refurbishment and extension of the existing property.

The long-term aspiration of the Trustees is to see the Logos School operate from a new premises, offering an excellent and modern education experience.

However, medium-term plans are to continue upgrading and refurbishing the existing premises to meet the compliance requirements with statutory regulations. A programme of building improvement works is to be undertaken over the next few years as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Logos Trust UK was constituted under Declaration of Trust on 24 May 1971. The Trustees shall hold the Trust Fund exclusively for the charitable purpose as set out below. The Charity is registered with the Charity Commission under number 262771 and with OSCR under number SC038264

The Logos Trust

Trustees' Report
for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trust endeavours to ensure that the Trustees are from a variety of professions and backgrounds, each bringing valuable experience to the management of the Trust. Appointment as a Trustee is by invitation from the existing Trustees. Upon invitation the individual is provided with the opportunity to read the Declaration of Trust to familiarise themselves with the responsibilities expected from them of holding the post. As necessary the Trust will seek guidance from qualified professionals and OSCR to enable them to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC038264

Principal address

3 Carsons Mews
Ballygowan
Down
BT23 5GA

Trustees

AR Woodside
CP Clarke
DM Woodside
DR Hutchinson
D McQuillan
J Ross
JWM Howe
P Ross
S Davison
S Brown
D McClean
P Davidson
A Entwistle
JA Aiken

Independent Examiner

ASC Wylie FCA
7 Lisburn Street
Hillsborough
BT26 6AB

Approved by order of the board of trustees on 8th July 2021 and signed on its behalf by:

DM Woodside

.....
DM Woodside - Trustee

Independent Examiner's Report to the Trustees of
The Logos Trust

I report on the accounts for the year ended 31 August 2020 set out on pages four to twelve.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ASC Wylie FCA
ASC Wylie FCA
7 Lisburn Street
Hillsborough
BT26 6AB

Date: *8th July 2021*



The Logos Trust

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	146,381	-	146,381	58,173
Investment income	3	<u>185</u>	<u>-</u>	<u>185</u>	<u>316</u>
Total		146,566	-	146,566	58,489
EXPENDITURE ON					
Raising funds	4	72,710	-	72,710	56,836
Charitable activities	5				
Governance Costs		314,247	-	314,247	2,382
Direct charitable activity		<u>105,000</u>	<u>-</u>	<u>105,000</u>	<u>317,800</u>
Total		<u>491,957</u>	<u>-</u>	<u>491,957</u>	<u>377,018</u>
NET INCOME/(EXPENDITURE)		(345,391)	-	(345,391)	(318,529)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>682,161</u>	<u>-</u>	<u>682,161</u>	<u>1,000,690</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>336,770</u></u>	<u><u>-</u></u>	<u><u>336,770</u></u>	<u><u>682,161</u></u>

The notes form part of these financial statements

The Logos Trust

Balance Sheet
31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments	11	163,499	-	163,499	234,658
CURRENT ASSETS					
Cash at bank		175,271	-	175,271	449,253
CREDITORS					
Amounts falling due within one year	12	(2,000)	-	(2,000)	(1,750)
NET CURRENT ASSETS		<u>173,271</u>	<u>-</u>	<u>173,271</u>	<u>447,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,770</u>	<u>-</u>	<u>336,770</u>	<u>682,161</u>
NET ASSETS		<u>336,770</u>	<u>-</u>	<u>336,770</u>	<u>682,161</u>
FUNDS	13				
Unrestricted funds				<u>336,770</u>	<u>682,161</u>
TOTAL FUNDS				<u>336,770</u>	<u>682,161</u>

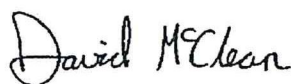
The financial statements were approved by the Board of Trustees and authorised for issue on 8th July 2021 and were signed on its behalf by:



AR Woodside - Trustee



CP Clarke - Trustee



D McClean - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	146,318	58,173
Gift aid	63	-
	<u>146,381</u>	<u>58,173</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>185</u>	<u>316</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Trustees' expenses	-	991
Learning materials & exams	71,901	25,774
Schoolwear	459	29,428
Postage and stationery	-	202
Sundries	232	243
Interest payable and similar charges	<u>118</u>	<u>198</u>
	<u>72,710</u>	<u>56,836</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Governance Costs	-	314,247	314,247
Direct charitable activity			
	<u>105,000</u>	<u>-</u>	<u>105,000</u>
	<u>105,000</u>	<u>314,247</u>	<u>419,247</u>

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. GRANTS PAYABLE

	2020 £	2019 £
Direct charitable activity		
	<u>105,000</u>	<u>317,800</u>

7. SUPPORT COSTS

		Governance costs £
Governance Costs		<u>314,247</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

	2020 £	2019 £
Trustees' expenses	<u>-</u>	<u>991</u>

Expenses paid to trustees during the year was £991 (2018 - £1,249). These expenses were to reimburse the trustee for their travel expenses.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,173	-	58,173
Investment income	<u>316</u>	<u>-</u>	<u>316</u>
Total	58,489	-	58,489
EXPENDITURE ON			
Raising funds	56,836	-	56,836
Charitable activities			
Governance Costs	2,382	-	2,382
Direct charitable activity			
	<u>317,800</u>	<u>-</u>	<u>317,800</u>
Total	377,018	-	377,018

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued**

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(318,529)	-	(318,529)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,000,690	-	1,000,690
TOTAL FUNDS CARRIED FORWARD	<u>682,161</u>	<u>-</u>	<u>682,161</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST At 1 September 2019 and 31 August 2020	<u>8,246</u>
DEPRECIATION At 1 September 2019 and 31 August 2020	<u>8,246</u>
NET BOOK VALUE At 31 August 2020	<u>-</u>
At 31 August 2019	<u>-</u>

11. FIXED ASSET INVESTMENTS

	2020 £	2019 £
LEIT Investment	<u>163,499</u>	<u>234,658</u>

This investment is located in Cyprus.

The Logos Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2020	2019
	£	£
Logos Ed Institute Ltd	475,418	234,658
Impairment	<u>(311,919)</u>	<u>-</u>
	<u>163,499</u>	<u>234,658</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>2,000</u>	<u>1,750</u>

13. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	682,161	(345,391)	336,770
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>682,161</u>	<u>(345,391)</u>	<u>336,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	146,566	(491,957)	(345,391)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,566</u>	<u>(491,957)</u>	<u>(345,391)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	1,000,690	(318,529)	682,161
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,000,690</u>	<u>(318,529)</u>	<u>682,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,489	(377,018)	(318,529)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,489</u>	<u>(377,018)</u>	<u>(318,529)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	1,000,690	(663,920)	336,770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,000,690</u>	<u>(663,920)</u>	<u>336,770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,055	(868,975)	(663,920)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>205,055</u>	<u>(868,975)</u>	<u>(663,920)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

15. COVID-19 IMPACT STATEMENT

COVID-19 Pandemic

During the financial year, the COVID-19 pandemic had an impact on the income received into the School. Some families were affected by the economic factors, impairing the ability to pay school fees.

Donations were received into The Logos Trust which were in turn distributed to the School in Cyprus.

The Logos Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	146,318	58,173
Gift aid	<u>63</u>	<u>-</u>
	146,381	58,173
Investment income		
Deposit account interest	<u>185</u>	<u>316</u>
Total incoming resources	146,566	58,489
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	-	991
Learning materials & exams	71,901	25,774
Schoolwear	459	29,428
Postage and stationery	-	202
Sundries	232	243
Bank interest	<u>118</u>	<u>198</u>
	72,710	56,836
Charitable activities		
Donations	105,000	317,800
Support costs		
Governance costs		
Accountancy and legal fees	2,328	2,382
Impairment losses for intangible fixed assets	<u>311,919</u>	<u>-</u>
	<u>314,247</u>	<u>2,382</u>
Total resources expended	<u>491,957</u>	<u>377,018</u>
Net expenditure	<u>(345,391)</u>	<u>(318,529)</u>

This page does not form part of the statutory financial statements

