



Central & East Region Air Training Corps Sports and Welfare Fund

Charity Registration Number: 262752

Trustees' Annual Report and Financial Statement

1 April 2024 - 31 March 2025

Purpose of the Charity

The Central & East Region Air Training Corps Sports and Welfare Fund provides additional non-public financing to enhance the air cadet experience beyond the public funding supplied by the Ministry of Defence. The region spans from Lincolnshire to Essex in the East, and from Derbyshire to Hertfordshire in the Central area.

Trustees

David Ellis - Chair

Elizabeth A Moore – Treasurer (Appointed May 2024)

Paul Thompson-Clark – Treasurer (Resigned May 2024)

Janet Greasley

Carol Cox

Paul Ingham

Spencer Tagg (Appointed June 2024)

Allan Watt

Address of Charity

Air Training Corps

Central & East Region Headquarters

RAF Wyton

Huntingdon,

PE28 2EA

Structure and Governance

The Central & East Region Air Training Corps constitutes a unit of the wider Air Training Corps, operating under the Regulations promulgated pursuant to the Royal Warrant dated 5 February 1941, as subsequently revised and amended. The Region's Sports and Welfare Fund is administered in strict accordance with the provisions set forth in Civilian Cadet Publications issued periodically by Headquarters Air Cadets.

Appointment of Trustees

Trustees are appointed in accordance with the provisions of Civilian Cadet Publication 11, *Administration of Civilian Committees in the Air Training Corps*.

The Chair of the Fund is designated in line with the guidance contained within the same publication. A Secretary and Treasurer are appointed either from among the existing Trustees or, where appropriate, from external candidates invited to assume these roles. At the discretion of the Trustees, such appointees may also be invited to serve as Trustees.

In their capacity as Trustees of the Fund, they bear no management or operational responsibilities within Central & East Region Air Training Corps or any subordinate unit.

Trustee Declaration

On appointment each Trustee completes a declaration (in the format advised by the Charity Commission).

Financial Review of the Year

Previous financial years as a region has only had income approx. £5,000 to £7,000. We had a change on our funding model with the Air Cadet Charity processing sports funding directly to us rather than through our headquarters. These sports grants are £20,000, administered in 2 waves of £10,000.

The details of the receipts and payments for the year under review are recorded later in this report. With receipts of £27,279.30 and payments of £33,906.41 there was decrease in total funds of £3,710.80. Details show below

Income		
	Un-restricted	Restricted
Donation	42.68	
RIAT Camp	2,679.60	
Investment Income	1,733.65	
Sports Grant		20,000.00
Band Reserves		1,526.47
Sports Courses		372.00
IT equipment Grant	875.00	
Interest	49.90	
	5,380.83	21,898.47
Total Income	27,279.30	

Expenditure		
	Un-restricted	Restricted
Sports *	4,905.00	
Bank Charges	55.00	
Personel	2,400.00	
RIAT Camp	2,679.60	
Sports Grant		21,950.48
Training Equipment	1,381.23	
IT Costs	193.40	
Administration	217.70	
Sports Courses	124.00	
	11,955.93	21,950.48
Total Expenditure	33,906.41	

* this was remaining Sports costs before the new process with Sports Funding through the Air Cadet Charity

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Balance of Funds

as at 1st April 2024

Bank Deposit	11,033.92	
Bank Savings	2,850.62	
Short Deposit Bond	35,998.87	
Properties Fund	36,465.10	
		86,348.51
Net of Income and Expenditure	-6,627.11	
Investment Capital Increase	2,916.31	
Funds as at 31st March 2025		82,637.71

Breakdown of Funds as at 31st March 2025

Bank Deposit	4,356.91	
Bank Savings	2,900.52	
Short Deposit Bond	38,590.40	
Properties Fund	36,789.88	
		82,637.71

At the end of the financial year the property held is estimated to be valued in the region of £80,000.

These financial statements were approved by the trustees at their meeting on 26 October 2025.

Public Benefit

The Trustees have duly observed the Charity Commission's guidance concerning public benefit. The Air Training Corps is accessible to all young people aged 12 to 20 years. Through the provision of funds to support the cadet experience, the Trustees advance opportunities for young people to cultivate personal qualities, foster a spirit of community, and strengthen their sense of citizenship. In so doing, they contribute positively to the development of skills and values that will benefit cadets in their future lives and careers.

Investment Policy

The Trustees have adopted a medium risk strategy to the investment of its funds. Funds are held in short term duration bonds and charities property funds.

Independent Examination of Accounts

An independent examination of the accounts has been conducted by a Qualified Certified Accountant in accordance with the provisions of Civilian Cadet Publication 11, Administration of Civilian Committees in the Air Training Corps. In view of the continuing annual increase in both income and expenditure within the Region, the Trustees discuss for future years, to engage a professional auditor to undertake the examination of accounts.

Declaration:

The Trustees declare that they approved the above report via email December 2025

Signed on behalf of the Charity's Trustees:

Elizabeth Moore (Treasurer)

