

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
VISHWA HINDU PARISHAD (UK)

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

VISHWA HINDU PARISHAD (UK)

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FOR THE YEAR ENDED 31ST MARCH 2023

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VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives detailed in the governing document are:-

- (a) To promote the advancement of the Hindu Religion.
- (b) To promote studies of and research in the field of Hindu Religious Philosophy and to make known the results of such studies and research.
- (c) To relieve poverty sickness and distress.

The activities carried out in this year:

Celebration of festivals.

Language classes.

Classes to explain Hindu Dharma (Religion).

Youth Seminars on Hindu values and practices.

Co-ordination with other Hindu organisations and promoting understanding with other faiths through Interfaith meetings.

Visiting Hindu homes, on invitation, to perform religious rites and worship.

Teaching of religious education in schools through SACREs.

Branches conduct counselling sessions.

Each year the trustees review the activities of the charity in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

It is the trustee's opinion that the operation of the charity in its present form is for the public benefit under the principles set out in the Charity Commission guidance. The Charity is open to and free to all. We provide regular public services, blessings and ceremonies and, at many centres, a place of worship. We provide cultural and educational classes to promote the Hindu religion. Our work imparts social, cultural, moral and traditional values to children, teenagers and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society. In addition we provide luncheon clubs for the elderly, dance classes and music classes at many centres.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in running the Charity. We make use of more than 121 volunteers regularly nationwide and more give their services at individual organised events. The volunteers are organised through a framework of branches involving working committees at a local level. It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The executive committee ensures that best value is derived from the efforts of the volunteers.

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity fulfilled its objectives this year by:

(a) To promote the advancement of the Hindu Religion:-

Celebrations of Hindu festivals

Promoting understanding through Interfaith Meetings and as member of IFN -UK.

Visiting Hindu homes on invitation to perform Hindu Rites and worship.

(b) To promote studies of and research in the field of Hindu Religious Philosophy and to make known the results of such studies and research:-

Teaching of Religious education through SACRE.

Language classes at our centres.

Classes to explain & Teach Hindu Dharma.

(c) To relieve poverty, sickness and distress:-

We have encouraged our branches to conduct counselling sessions and to collect Donations for education Aid.

We are, therefore, happy to report that we have achieved our objectives this year. These activities provide a public benefit.

The primary measure of success or failure of these activities is the level of donations received and funds raised. We are happy with the level of donations received this year.

Issues outstanding from last year's report:-

1. The West Midlands branch should begin functioning again.
2. We will continue the work in changing the status of the charity to that of a Charitable Incorporated Organisation, (CIO).

Issues arising this year

1. The work on reopening the West Midlands Branch continues.
2. Our application to become a CIO was paused in October 2022 by the Charity Commission due to the disturbances in Leicester in September and October 2022 between Hindus and Muslims. VHP U.K. was asked to clarify our connection with Sadhvi Ritambhari, (A saint from India who was going to deliver discourses at VHP TEMPLE Ilford and other Temples in U.K). The Charity Commission was comfortable with our response and indicated that this would not affect our application to become a CIO. The application continues to be processed.
3. Face to Face meetings are now more possible now that Covid restrictions have been lifted but, in this year, most meetings were held on zoom because of the resignations and changes in the trustees. In particular, Dr Jotangia became ill in September 2022 and so Surinder Gautama was appointed acting President until further notice.
4. New elections have been postponed in line with the CIO application. In the meantime ad hoc committees have been used in line with the CIO application.
5. The active branches ie Ilford, Hertfordshire, South London, Bolton, Manchester, Leicester, Northampton and Yorkshire branches continued their routine work and the students learning Vernacular, Hinduism etc had achieved good grades at GCSE level.

For the future, the following issues will have to be addressed:-

VISHWA HINDU PARISHAD (UK)
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FOR THE YEAR ENDED 31ST MARCH 2023

1. The West Midlands branch should begin functioning again.
2. We will continue the work in changing the status of the charity to that of a Charitable Incorporated Organisation, (CIO).

FINANCIAL REVIEW

Reserves policy

Funds are collected through voluntary donations to finance the Charity's activities and it is this income that funds the work of the charity.

The net incoming resources for the year amounted to £131,859 and this was attributable to general reserves, which now stand at £3,692,112.

With regard to those general reserves, a policy has been established whereby the unrestricted funds not committed or invested in tangible fixed assets, (the free reserves), held by the Charity should be between 12 and 18 months of the annual resources expended which equates to £180,000 to £270,000 in general funds. It is felt that, at this level, it would be possible to continue the current activities of the Charity in the event of a significant drop in donations. This would then give sufficient time to consider how the funding would be replaced or the activities changed.

Overall this year, free reserves have increased from £614,838 to £751,645 and so are now comfortably in that range. It is planned to utilise these free reserves next year on the continued programme of maintenance of our centres.

The primary funding source is donations from the individuals and families attending our centres. The funds from this source are used to make provision for the activities carried out in order to achieve the objectives of the charity.

The level of donations recovered significantly during the year, and it is hoped that this trend will continue in the coming year.

Overall, the committee is satisfied with these results and we will endeavour to maintain, and improve upon, this level of income into the future.

FUTURE PLANS

With regard to future strategy, the charity plans to continue the activities outlined above subject to satisfactory funding arrangements, (primarily donations).

In particular, the repayment of the loans will be prioritised where possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 1972 after the adoption of a constitution dated 12th August 1972. Further bye laws to be read in conjunction with the constitution on 11th July 2009.

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of trustees is made up of:

1. Three permanent trustees who are appointed by the Board of trustees.
2. The Board of trustees who are elected every three years by the members.
3. The chair persons of the working committees of the centres around the country who are elected every two years by the members of the relevant centre.

There are no persons, external to the charity, which are entitled to appoint trustees.

The Board of trustees are responsible for the general management and control of the charity as well as the day to day running of the charity through the chairpersons of the centres. As such they are regarded as the trustees of the charity under the Charities Act. New Committee members are briefed in their duties by the outgoing Committee members.

The centres are in the following locations around the country

Ilford
Newham
Northampton
Leicester
Nottingham
Bolton
Yorkshire
Manchester
South London
Hertfordshire

The Board of trustees meets quarterly to consider the proper running of the charity and its activities. In addition, from time to time, short term sub-committees are created and then directed by the Board to deal with specific matters. Those sub-committees report back to the Board which then considers their recommendations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262684

Principal address

PO Box 10493
Leicester
LE5 9HP

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees

Permanent trustees

Mr Hasmuk Shah (resigned October 2022)
Mr Kishorebhai Ruparelia (resigned July 2022)
Mr Surinder Gautam (Acting President from January 2023)

Elected Board trustees

Dr Tribhovam Jotangia - President
Mrs Vinaya Sharma - (resigned February 2023)
Mr Harish Raja - General. Secretary from September 2022
Mr Narendra Patel - Treasurer
Mr Ashwin Mistry - Asst Treasurer
Prof Navalkant Prinja - Education Director
Dr Mrs Poonam Kakkhar - Arts & Cultural Director
Mr Vinodbhai Wadher - Education Aid coordinator

Chairpersons of Centres

Mr Vijay Kheterpal - Ilford
Mr Harish Bhudia - Newham
Mr Chhotubhai Mistry - Northampton
Mr Shantibhai Patel - Leicester
Mr Dharamveer Dhandha - Nottingham
Mr Ashwin Mistry - Yorkshire
Dr Shashi Vaidya - Manchester
Mr Ushi Nagar - South London
Mr Shashikant Merchant - Bolton
Mrs Dinaben Bhaudia - Hertfordshire

Auditors

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14th February 2024 and signed on its behalf by:



Dr T P Jotangia M.B.B.S. / D.P.D - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VISHWA HINDU PARISHAD (UK)

Opinion

We have audited the financial statements of Vishwa Hindu Parishad (UK) (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VISHWA HINDU PARISHAD (UK)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VISHWA HINDU PARISHAD (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

14th February 2024

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R Pau & Co Limited

VISHWA HINDU PARISHAD (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	307,536	-	307,536	256,617
Charitable activities	5				
School fees		15,246	-	15,246	11,058
Festival and day centre income		33,070	-	33,070	17,870
Other trading activities	3	12,405	-	12,405	11,550
Investment income	4	1,961	-	1,961	1,165
Total		<u>370,218</u>	<u>-</u>	<u>370,218</u>	<u>298,260</u>
EXPENDITURE ON					
Governance costs		75,747	-	75,747	65,872
Charitable activities	6				
Charitable activities		162,612	-	162,612	260,042
Total		<u>238,359</u>	<u>-</u>	<u>238,359</u>	<u>325,914</u>
NET INCOME/(EXPENDITURE)		131,859	-	131,859	(27,654)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,560,253	-	3,560,253	3,587,907
TOTAL FUNDS CARRIED FORWARD		<u>3,692,112</u>	<u>-</u>	<u>3,692,112</u>	<u>3,560,253</u>

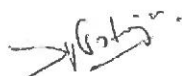
The notes form part of these financial statements

VISHWA HINDU PARISHAD (UK)

BALANCE SHEET
31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	2,940,467	-	2,940,467	2,945,415
CURRENT ASSETS					
Debtors	12	65,368	-	65,368	85,774
Cash at bank and in hand		890,475	-	890,475	788,372
		955,843	-	955,843	874,146
CREDITORS					
Amounts falling due within one year	13	(114,948)	-	(114,948)	(107,058)
NET CURRENT ASSETS		840,895	-	840,895	767,088
TOTAL ASSETS LESS CURRENT LIABILITIES		3,781,362	-	3,781,362	3,712,503
CREDITORS					
Amounts falling due after more than one year	14	(89,250)	-	(89,250)	(152,250)
NET ASSETS		3,692,112	-	3,692,112	3,560,253
FUNDS	16				
Unrestricted funds				3,692,112	3,560,253
TOTAL FUNDS				3,692,112	3,560,253

The financial statements were approved by the Board of Trustees and authorised for issue on 14th February 2024 and were signed on its behalf by:



Dr T P Jotangia M.B.B.S. / D.P.D - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis and are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from charitable activities includes income earned school fees and festivals and day centres. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings - 20% reducing balance
Freehold property - 1% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Concessionary loans

Concessionary loans include those payable to a third parties which are interest free or below market interest rates and are made to advance charitable purposes. All such loans are measured at cost, less impairment.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	262,979	197,559
Gift aid	46,451	55,784
Subscriptions	(2,342)	3,064
Sundry income	448	210
	<u>307,536</u>	<u>256,617</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Grants received	5,300	10,000
Hall hire	7,105	1,550
	<u>12,405</u>	<u>11,550</u>

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,961</u>	<u>1,165</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
School fees	School fees	15,246	11,058
Festival and day centre income	Festival and day centre income	<u>33,070</u>	<u>17,870</u>
		<u>48,316</u>	<u>28,928</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>162,612</u>

7. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>75,747</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Raising donations and legacies £	2022 Total activities £
Auditors' remuneration	6,000	6,000
Professional fees	<u>69,747</u>	<u>59,872</u>
	<u>75,747</u>	<u>65,872</u>

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>6,000</u>	<u>6,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	<u>2023</u>	<u>2022</u>
Wages and Salaries	19,092	9,671
	<u>£19,092</u>	<u>£9,671</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Priests	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2022	2,973,156	189,945	1,300	3,164,401
Additions	-	836	-	836
At 31st March 2023	2,973,156	190,781	1,300	3,165,237
DEPRECIATION				
At 1st April 2022	50,074	167,612	1,300	218,986
Charge for year	2,006	3,778	-	5,784
At 31st March 2023	52,080	171,390	1,300	224,770
NET BOOK VALUE				
At 31st March 2023	2,921,076	19,391	-	2,940,467
At 31st March 2022	2,923,082	22,333	-	2,945,415

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	65,368	85,774

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	45,417	37,527
Accruals	6,000	6,000
Concessionary loans	63,531	63,531
	114,948	107,058

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 15)	<u>89,250</u>	<u>152,250</u>

15. LOANS

In 2015 the charity has received a concessionary loan of a principal sum of £530,000 and a further sum of £100,000 in 2016 to fund the purchase of the new property at the Ilford branch. This has been received on an interest free basis and is being repaid on a monthly basis over a period of 10 years from the completion of the property purchase.

16. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	3,560,253	131,859	3,692,112
	<u>3,560,253</u>	<u>131,859</u>	<u>3,692,112</u>
TOTAL FUNDS	<u>3,560,253</u>	<u>131,859</u>	<u>3,692,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	370,218	(238,359)	131,859
	<u>370,218</u>	<u>(238,359)</u>	<u>131,859</u>
TOTAL FUNDS	<u>370,218</u>	<u>(238,359)</u>	<u>131,859</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	3,587,907	(27,654)	3,560,253
	<u>3,587,907</u>	<u>(27,654)</u>	<u>3,560,253</u>
TOTAL FUNDS	<u>3,587,907</u>	<u>(27,654)</u>	<u>3,560,253</u>

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,260	(325,914)	(27,654)
TOTAL FUNDS	<u>298,260</u>	<u>(325,914)</u>	<u>(27,654)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	3,587,907	104,205	3,692,112
TOTAL FUNDS	<u>3,587,907</u>	<u>104,205</u>	<u>3,692,112</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	668,478	(564,273)	104,205
TOTAL FUNDS	<u>668,478</u>	<u>(564,273)</u>	<u>104,205</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

VISHWA HINDU PARISHAD (UK)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	262,979	197,559
Gift aid	46,451	55,784
Subscriptions	(2,342)	3,064
Sundry income	448	210
	<u>307,536</u>	<u>256,617</u>
Other trading activities		
Grants received	5,300	10,000
Hall hire	7,105	1,550
	<u>12,405</u>	<u>11,550</u>
Investment income		
Deposit account interest	1,961	1,165
Charitable activities		
School fees	15,246	11,058
Festival and day centre income	33,070	17,870
	<u>48,316</u>	<u>28,928</u>
Total incoming resources	<u>370,218</u>	<u>298,260</u>
EXPENDITURE		
Charitable activities		
Donations to Priests and volunteers	19,092	9,671
Rent, rates and water	3,352	2,706
Insurance	7,737	7,166
Light and heat	15,373	18,020
Repairs and renewals	18,905	150,314
Hall hire	3,285	2,450
Telephone	1,896	1,441
Printing, postage and stationery	3,122	6,042
Travelling	800	-
Festival and day centre costs	15,447	2,934
Equipment and books	250	225
General expenses	29,290	13,907
Visit of other Swamijis	1,502	-
School expenses	33,939	34,077
Bank charges	454	480
Depreciation of tangible fixed assets	5,784	6,422
Carried forward	160,228	255,855

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VISHWA HINDU PARISHAD (UK)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	160,228	255,855
Donations	2,384	4,187
	<u>162,612</u>	<u>260,042</u>
Support costs		
Governance costs		
Auditors' remuneration	6,000	6,000
Professional fees	69,747	59,872
	<u>75,747</u>	<u>65,872</u>
Total resources expended	<u>238,359</u>	<u>325,914</u>
Net income/(expenditure)	<u><u>131,859</u></u>	<u><u>(27,654)</u></u>

This page does not form part of the statutory financial statements