

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
VISHWA HINDU PARISHAD (UK)

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

VISHWA HINDU PARISHAD (UK)
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FOR THE YEAR ENDED 31ST MARCH 2021

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VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives detailed in the governing document are:-

- (a) To promote the advancement of the Hindu Religion.
- (b) To promote studies of and research in the field of Hindu Religious Philosophy and to make known the results of such studies and research.
- (c) To relieve poverty sickness and distress.

The activities carried out in this year:

Celebration of festivals.

Language classes.

Classes to explain Hindu Dharma (Religion).

Youth Seminars on Hindu values and practices.

Co-ordination with other Hindu organisations and promoting understanding with other faiths through

Interfaith meetings.

Visiting Hindu homes, on invitation, to perform religious rites and worship.

Teaching of religious education in schools through SACREs.

Branches conduct counselling sessions.

Each year the trustees review the activities of the charity in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

It is the trustee's opinion that the operation of the charity in its present form is for the public benefit under the principles set out in the Charity Commission guidance. The Charity is open to and free to all. We provide regular public services, blessings and ceremonies and, at many centres, a place of worship. We provide cultural and educational classes to promote the Hindu religion. Our work imparts social, cultural, moral and traditional values to children, teenagers and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society. In addition we provide luncheon clubs for the elderly, dance classes and music classes at many centres.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in running the Charity. We make use of more than 144 volunteers regularly nationwide and more give their services at individual organised events. The volunteers are organised through a framework of branches involving working committees at a local level. It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The executive committee ensures that best value is derived from the efforts of the volunteers.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity fulfilled its objectives this year by:

(a) To promote the advancement of the Hindu Religion:-

Celebrations of Hindu festivals

Promoting understanding through Interfaith Meetings and as member of IFN -UK.

Visiting Hindu homes on invitation to perform Hindu Rites and worship.

(b) To promote studies of and research in the field of Hindu Religious Philosophy and to make known the results of such studies and research:-

Teaching of Religious education through SACRE.

Language classes at our centres.

Classes to explain & Teach Hindu Dharma.

(c) To relieve poverty, sickness and distress:-

We have encouraged our branches to conduct counselling sessions and to collect Donations for education Aid.

We are, therefore, happy to report that we have achieved our objectives this year. These activities provide a public benefit.

The primary measure of success or failure of these activities is the level of donations received and funds raised. We are happy with the level of donations received this year.

Issues outstanding from last year's report:-

1. The West Midlands branch should begin functioning again.
2. We will continue the work in changing the status of the charity to that of a Charitable Incorporated Organisation, (CIO).
3. The Board will continue to pursue resolution of the funds flow issue at the Bolton Branch.
4. The Board will begin to arrange elections for some of the office holders on the Board of Trustees now that their terms of office are coming to an end.

Issues arising this year

1. We have active branches with Mandirs at Ilford, Bolton and Croydon. We are also active at Manchester, Leicester, Northampton, Yorkshire, Hertfordshire and Newham. Currently under revival are North London, West London and Midlands Branches.

We are currently under process to change from Registered Charity to CIO. At the BOT meeting of 4th November 2020 we divided the work into three VIBHAGS (PARTS).

SOUTH VIBHAG will consist of all London area branches i.e- Ilford, Newham, Hertfordshire, North London and South London. The head (Pramukh) will be Shree Surinder Gautama of Ilford

MIDLANDS VIBHAG will be made up of Northampton, Leicester, West Midlands and Nottingham branches and will be headed by shree Harishbhai Raja of Leicester.

NORTH VIBHAG will consist of Manchester, Bolton and Yorkshire branches. Headed by Shree Narendra Patel of Bolton.

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2. We carried out Zoom Bhajans, Yagya and sangeet on Ramjanmabhoomi Puja in April by Manchester ,Leicester and Ilford Branches.

3. Lockdown affected our work and most work was done virtually. We have had four CWC and Two BOT meetings.

4. We Helped INSIGHT to conduct a survey amongst Hindu households to identify if Current Teaching of HINDUISM is adequate in Schools as RE syllabus. The Findings will be detailed by INSIGHT report and the result was formation of HINDU EDUCATION BOARD and Our Nawalkant Prinja ji would be one of the Pramukhs of this board.

5. With the help of HSS we connected with the Temples in UK and did HINDU MANDIRS EXECUTIVES CONFERENCE on 4th October where some 94 Mandirs executives connected on six topics. Mandirs and Dharma, Governance, Youths, Sewa, School visits and representation in host bodies like INTERFAITH, CHAPLAINCY, SACRE etc. Post survey positive feedback lead us to form HINDU MANDIR NETWORK which was launched on January 14th- Maker Sankranti 2021 as a project of VHPUK. This has 8 Vibhags and 2 coordinators for each Vibhag to coordinate with mandirs in their Vibhags. We also have one coordinator for South Indian Community and one for Nepali community. On 25 th April Mandirs and Youth Conference was done and some 72 Mandirs participated. Shree Bharat Mistryji is Pramukh for HMN.

6. This year, taking advantage of Lockdown, we refurbished the BOLTON Mandir and opened for devotees virtually on Deewali celebrations in November. Some 800 people joined on the day. The funds flow issue was finalised and the amount at issue was written off by the BOT.

7. We collected for the Help India during COVID Crisis in May and supported SEWA UK by donating directly. Bolton Branch did a Bhajan Sandhya and collected £ 3838/- pounds on the day for Sewa UK.

8. The BOT also approved the refurbishment of the Ilford temple.

For the future, the following issues will have to be addressed:-

1. The West Midlands branch should begin functioning again.

2. We will continue the work in changing the status of the charity to that of a Charitable Incorporated Organisation, (CIO).

3. As the pandemic eases the Board will be able to meet face to face at physical meetings.

4. The Board will begin to arrange elections for some of the office holders on the Board of Trustees now that their terms of office are coming to an end. These have been delayed during the pandemic because of the inability to have face to face meetings.

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

Reserves policy

Funds are collected through voluntary donations to finance the Charity's activities and it is this income that funds the work of the charity.

The net incoming resources for the year amounted to £24,392 and this was attributable to general reserves, which now stand at £3,587,907.

With regard to those general reserves, a policy has been established whereby the unrestricted funds not committed or invested in tangible fixed assets, (the free reserves), held by the Charity should be between 12 and 18 months of the annual resources expended which equates to £180,000 to £270,000 in general funds. It is felt that, at this level, it would be possible to continue the current activities of the Charity in the event of a significant drop in donations. This would then give sufficient time to consider how the funding would be replaced or the activities changed.

Overall this year, free reserves have reduced to £640,202 from £655,759 and so are now comfortably in that range. It is planned to utilise these free reserves next year on the continued programme of maintenance of our centres.

The primary funding source is donations from the individuals and families attending our centres. The funds from this source are used to make provision for the activities carried out in order to achieve the objectives of the charity.

Donations received significantly decreased during the year, however, we do expect gross donations received to improve in this coming year.

Overall, the committee is satisfied with these results and we will endeavour to maintain, and improve upon, this level of income into the future.

FUTURE PLANS

With regard to future strategy, the charity plans to continue the activities outlined above subject to satisfactory funding arrangements, (primarily donations).

In particular, the repayment of the loans will be prioritised where possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 1972 after the adoption of a constitution dated 12th August 1972. Further bye laws to be read in conjunction with the constitution on 11th July 2009.

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of trustees is made up of:

1. Three permanent trustees who are appointed by the Board of trustees.
2. The Board of trustees who are elected every three years by the members.
3. The chair persons of the working committees of the centres around the country who are elected every two years by the members of the relevant centre.

There are no persons, external to the charity, which are entitled to appoint trustees.

The Board of trustees are responsible for the general management and control of the charity as well as the day to day running of the charity through the chairpersons of the centres. As such they are regarded as the trustees of the charity under the Charities Act. New Committee members are briefed in their duties by the outgoing Committee members.

The centres are in the following locations around the country

Ilford
Newham
Northampton
Leicester
Nottingham
Bolton
Yorkshire
Manchester
South London
Hertfordshire

The Board of trustees meets quarterly to consider the proper running of the charity and its activities. In addition, from time to time, short term sub-committees are created and then directed by the Board to deal with specific matters. Those sub-committees report back to the Board which then considers their recommendations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262684

Principal address

PO Box 10493
Leicester
LE5 9HP

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees

Permanent trustees

Mr Hasmuk Shah
Mr Kishorebhai Ruparelia
Mr Surinder Gautam

Elected Board trustees

Dr Tribhovam Jotangia - President
Mrs Vinaya Sharma - General Secretary
Mr Harish Raja - Asst. Secretary
Mr Narendra Patel - Treasurer
Mr Ashwin Mistry - Asst Treasurer
Prof Navalkant Prinja - Education Director
Dr Mrs Poonam Kakkhar - Arts & Cultural Director
Mr Vinodbhai Wadher - Education Aid coordinator

Chairpersons of Centres

Mr Vijay Kheterpal - Ilford
Mr Harish Bhudia - Newham
Mr Chhotubhai Mistry - Northampton
Mr Shantibhai Patel - Leicester
Mr Dharamveer Dhandha - Nottingham
Mr Ashwin Mistry - Yorkshire
Dr Shashi Vaidya - Manchester
Mr Ushi Nagar - South London
Mr Shashikant Merchant - Bolton
Mrs Dinaben Bhaudia - Hertfordshire

Auditors

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

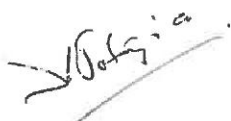
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

VISHWA HINDU PARISHAD (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23rd March 2022 and signed on its behalf by:



Dr T P Jotangia M.B.B.S. / D.P.D - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VISHWA HINDU PARISHAD (UK)

Opinion

We have audited the financial statements of Vishwa Hindu Parishad (UK) (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VISHWA HINDU PARISHAD (UK)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VISHWA HINDU PARISHAD (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

23rd March 2022

Nimh Pau FCCA
R Pau & Co Ltd
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VISHWA HINDU PARISHAD (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	93,400	-	93,400	305,553
Charitable activities	5				
School fees		3,232	-	3,232	18,622
Festival and day centre income		1,867	-	1,867	11,077
Other trading activities	3	25,193	-	25,193	5,729
Investment income	4	3,392	-	3,392	2,833
Total		127,084	-	127,084	343,814
EXPENDITURE ON					
Governance costs		7,312	-	7,312	6,722
Charitable activities	6				
School fees		-	-	-	9,586
Charitable activities		95,380	-	95,380	263,375
Total		102,692	-	102,692	279,683
NET INCOME		24,392	-	24,392	64,131
RECONCILIATION OF FUNDS					
Total funds brought forward		3,563,515	-	3,563,515	3,499,384
TOTAL FUNDS CARRIED FORWARD		3,587,907	-	3,587,907	3,563,515

The notes form part of these financial statements

VISHWA HINDU PARISHAD (UK)

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	2,947,705	-	2,947,705	2,907,756
CURRENT ASSETS					
Debtors	12	26,376	-	26,376	25,406
Cash at bank and in hand		908,748	-	908,748	988,233
		<u>935,124</u>	<u>-</u>	<u>935,124</u>	<u>1,013,639</u>
CREDITORS					
Amounts falling due within one year	13	(79,672)	-	(79,672)	(79,330)
		<u>855,452</u>	<u>-</u>	<u>855,452</u>	<u>934,309</u>
NET CURRENT ASSETS					
		<u>855,452</u>	<u>-</u>	<u>855,452</u>	<u>934,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,803,157</u>	<u>-</u>	<u>3,803,157</u>	<u>3,842,065</u>
CREDITORS					
Amounts falling due after more than one year	14	(215,250)	-	(215,250)	(278,550)
		<u>3,587,907</u>	<u>-</u>	<u>3,587,907</u>	<u>3,563,515</u>
NET ASSETS		<u>3,587,907</u>	<u>-</u>	<u>3,587,907</u>	<u>3,563,515</u>
FUNDS	16				
Unrestricted funds				<u>3,587,907</u>	<u>3,563,515</u>
TOTAL FUNDS				<u>3,587,907</u>	<u>3,563,515</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd March 2022 and were signed on its behalf by:



Dr T P Jotangia M.B.B.S. / D.P.D - Trustee

The notes form part of these financial statements

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis and are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from charitable activities includes income earned school fees and festivals and day centres. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings - 20% reducing balance
Freehold property - 1% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Concessionary loans

Concessionary loans include those payable to a third parties which are interest free or below market interest rates and are made to advance charitable purposes. All such loans are measured at cost, less impairment.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	89,667	278,932
Gift aid	-	10,000
Subscriptions	513	3,706
Sundry income	3,220	7,915
Branch contributions	-	5,000
	<u>93,400</u>	<u>305,553</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Grants received	21,193	-
Hall hire	4,000	5,729
	<u>25,193</u>	<u>5,729</u>

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>3,392</u>	<u>2,833</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
School fees	School fees	3,232	18,622
Festival and day centre income	Festival and day centre income	<u>1,867</u>	<u>11,077</u>
		<u>5,099</u>	<u>29,699</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>95,380</u>

7. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>7,312</u>

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
	Raising donations and legacies £	Total activities £
Auditors' remuneration	5,400	5,400
Professional fees	<u>1,912</u>	<u>1,322</u>
	<u>7,312</u>	<u>6,722</u>

VISHWA HINDU PARISHAD (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

8. AUDITORS' REMUNERATION

	2021	2020
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,400</u>	<u>5,400</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	<u>2021</u>	<u>2020</u>
Wages and Salaries	4,893	17,025
	<u>£4,893</u>	<u>£17,025</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Priests	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

VISHWA HINDU PARISHAD (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2020	2,928,835	183,211	1,300	3,113,346
Additions	44,321	2,602	-	46,923
At 31st March 2021	2,973,156	185,813	1,300	3,160,269
DEPRECIATION				
At 1st April 2020	46,062	158,228	1,300	205,590
Charge for year	2,006	4,968	-	6,974
At 31st March 2021	48,068	163,196	1,300	212,564
NET BOOK VALUE				
At 31st March 2021	2,925,088	22,617	-	2,947,705
At 31st March 2020	2,882,773	24,983	-	2,907,756

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	26,376	25,406

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,341	4,999
Accruals	10,800	10,800
Concessionary loans	63,531	63,531
	79,672	79,330

VISHWA HINDU PARISHAD (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans (see note 15)	<u>215,250</u>	<u>278,550</u>

15. LOANS

In 2015 the charity has received a concessionary loan of a principal sum of £530,000 and a further sum of £100,000 in 2016 to fund the purchase of the new property at the Ilford branch. This has been received on an interest free basis and is being repaid on a monthly basis over a period of 10 years from the completion of the property purchase.

16. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,563,515	24,392	3,587,907
TOTAL FUNDS	<u>3,563,515</u>	<u>24,392</u>	<u>3,587,907</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,084	(102,692)	24,392
TOTAL FUNDS	<u>127,084</u>	<u>(102,692)</u>	<u>24,392</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	3,499,384	64,131	3,563,515
TOTAL FUNDS	<u>3,499,384</u>	<u>64,131</u>	<u>3,563,515</u>

VISHWA HINDU PARISHAD (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,814	(279,683)	64,131
TOTAL FUNDS	<u>343,814</u>	<u>(279,683)</u>	<u>64,131</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,499,384	88,523	3,587,907
TOTAL FUNDS	<u>3,499,384</u>	<u>88,523</u>	<u>3,587,907</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,898	(382,375)	88,523
TOTAL FUNDS	<u>470,898</u>	<u>(382,375)</u>	<u>88,523</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

VISHWA HINDU PARISHAD (UK)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	89,667	278,932
Gift aid	-	10,000
Subscriptions	513	3,706
Sundry income	3,220	7,915
Branch contributions	-	5,000
	<hr/> 93,400	<hr/> 305,553
Other trading activities		
Grants received	21,193	-
Hall hire	4,000	5,729
	<hr/> 25,193	<hr/> 5,729
Investment income		
Deposit account interest	3,392	2,833
Charitable activities		
School fees	3,232	18,622
Festival and day centre income	1,867	11,077
	<hr/> 5,099	<hr/> 29,699
Total incoming resources	<hr/> 127,084	<hr/> 343,814
EXPENDITURE		
Charitable activities		
Donations to Priests and volunteers	4,893	17,025
Rent, rates and water	4,740	20,738
Insurance	7,190	9,489
Light and heat	16,417	21,064
Repairs and renewals	23,957	58,042
Hall hire	1,580	6,564
Telephone	1,892	1,949
Printing, postage and stationery	226	3,391
Travelling	-	1,568
Festival and day centre costs	2,032	34,396
Equipment and books	-	9,586
General expenses	7,635	30,449
Visit of other Swamijis	-	391
School expenses	17,809	28,718
Bank charges	35	2,141
Carried forward	88,406	245,511

This page does not form part of the statutory financial statements

VISHWA HINDU PARISHAD (UK)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	88,406	245,511
Depreciation of tangible fixed assets	6,974	7,613
Donations	-	19,837
	<u>95,380</u>	<u>272,961</u>
Support costs		
Governance costs		
Auditors' remuneration	5,400	5,400
Professional fees	1,912	1,322
	<u>7,312</u>	<u>6,722</u>
Total resources expended	<u>102,692</u>	<u>279,683</u>
Net income	<u>24,392</u>	<u>64,131</u>

This page does not form part of the statutory financial statements