



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent
examiner's
report on the
accounts**

**Report to the trustees/
members of**

The Post Office and Telecommunications Communications
Christian Association Trust Limited

**On accounts for the year
ended**

5th April 2022

Charity no (if any)

Set out on pages

4 to 7

**Responsibilities and basis
of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of *the Chartered Institute of Management Accountants*.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Date: 1-8-2022.

Name:

Martin Andrew Burbidge

**Relevant professional
qualification(s) or body:**

Chartered Institute of Management Accountants

Address:

116 Tennyson avenue

Rugby

CV22 6JF

The Post Office and Telecommunications Christian Association Trust Limited
Statement of Financial Activities for the year ended 5th April 2022

	Notes	Unrestricted funds	Total last year
INCOMING RESOURCES			
Incoming resources from donors			
Gift Aided		175	185
Tax recoverable thereon		44	46
Other		135	110
Legacies		40604	500
Dividends and interest received		<u>1484</u>	1,568
Total incoming resources		<u>42442</u>	<u>2,409</u>
EXPENDITURE			
Newsletters, postage and mailing costs	1	0	0
Outreach donations	2	85	80
Office expenses	3	42	0
Board and committee expenses		0	0
Professional and other fees	4	283	283
Web and Computer		<u>192</u>	<u>192</u>
		602	555
Net incoming/(outgoing) resources		41,840	1,854
Realised investment gains		215	944
Unrealised investment losses	5		0
Net movement in funds		42,055	2,798
Fund balances brought forward		41,833	39,035
Fund balances carried forward		<u>£83,888</u>	<u>£41,833</u>

Company Reg. No. 999299 Chrity Commission Reg. No. 262642

The Post Office and Telecommunications Christian Association Trust Limited
Company Reg. No. 999299 Charity Commission Reg. No.262642

Balance Sheet at 5th April 2022

	<u>Notes</u>	<u>This year</u>	<u>Last year</u>
FIXED ASSETS			
Investments	6	<u>23353</u>	<u>23138</u>
CURRENT ASSETS			
Debtors: income tax recoverable		226	115
Bank current and deposit accounts		<u>60379</u>	<u>18650</u>
		60605	18765
Creditors falling due within one year		<u>70</u>	<u>-70</u>
		60535	18695
NET ASSETS		<u>£83888</u>	<u>£41833</u>
Unrestricted income funds		<u>£83888</u>	<u>£41833</u>
		<u>£83888</u>	<u>£41833</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") for the years ending 5th April 2018 and 2019. The members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

These Accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) and the Statement of Recommended Practice - Accounting for Charities.

The Accounts have been prepared on the historical cost basis of accounting whereby items are recorded at the value when assets were acquired and liabilities incurred.
The Company's funds are all unrestricted.

During the year, no trustees claimed travel expenses for attending Board and committee meetings (2021: NIL).

ON BEHALF OF THE COUNCIL OF MANAGEMENT

 A D Rusk

Approved by the Council of Management on

The Post Office and Telecommunications Christian Assoc. Trust Ltd.

Notes to the Accounts at 5th April 2022

Y/E 05/04/22

Y/E 05/04/2021

1 NEWSLETTERS, POSTAGE AND MAILING COSTS

Newsletters	0	0
Postage and mailing costs	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

2 OUTREACH DONATIONS

Evangelical Alliance	<i>ms</i> 85	<u>80</u>
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3 OTHER EXPENSES

Web Domain	192 <i>ch 276</i>	192
Subscriptions	<u>0</u>	
	<u>192</u>	<u>192</u>

4 PROFESSIONAL and OTHER FEES

Independent examination	70 <i>Wd 504 78289</i>	70
Company House	13 <i>ch 282</i>	13
Investment Management	<u>200</u>	<u>200</u>
	<i>ms</i> <u>283</u>	<u>283</u>

5 UNREALISED INVESTMENT GAINS

Investments at book value	23352	23138
Investments at cost	<u>24135</u>	<u>24135</u>
Provision required	-783	-997
Provision to 05/04/21	<u>997</u>	<u>1940</u>
Change in Provision	<u>214</u>	<u>943</u>

Company Reg. No. 999299 Charity Commission Reg. No. 262642

The Post Office and Telecommunications Christian Assoc. Trust Ltd.

Notes to the Accounts at 5th April 2022

6 INVESTMENTS

Book Value at 05/04/21	23138
Provision for Investment Losses	<u>214</u>
Book Value at 05/04/22	<u>23352</u>

Market Value at 05/04/22	36957
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Note: Cash account £ 145

<u>HOLDING</u>	<u>NOMINAL</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>BOOK VALUE</u>
Artemis Fund	1200	2099	3100	2099
BNY Mellon Fund	3500	3020	6662	3020
BTGroup	400	1511	729	729
Invesco Bond Income	1350	1568	2430	1568
Edinburgh Invest.	950	3007	6023	3007
M&G Optimal	3050	3979	4444	3979
Merchants Trust	300	1540	1719	1540
Murry Inter. Trust	465	2510	5831	2510
New City HYT	4000	2109	2168	2109
Murray Income T	297	1942	2631	1942
RSA Insurance Gr.	1000	850	1210	850
		<u>£24135</u>	<u>£ 36957</u>	<u>£23353</u>

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lower of cost or NRV.