

Plymouth and Cornwall Cancer Fund
Unaudited Financial Statements
31 October 2022

WESTCOTTS (SW) LLP

Chartered accountants

Plym House

3 Longbridge Road

Marsh Mills

Plymouth

Devon

PL6 8LT

Plymouth and Cornwall Cancer Fund

Financial Statements

Year ended 31 October 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	9
Statement of financial activities	10
Statement of financial position	11
Notes to the financial statements	12

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report

Year ended 31 October 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Chair's report

This has been an exciting and positive year for PCCF. Gradually coming out of the restrictions of the coronavirus pandemic has allowed the charity to put its energies into fundraising and also after nearly two years of perseverance, we drew closer to opening a second shop in Yelverton with a planned opening in December 2022.

The Charity continues to be driven by a committed and dedicated team of Trustees. Sadly, we saw the resignation of Sarah Flavell and Mark Walker this year and we thank them for all their help and support during their tenure. We are actively looking to fill these vacancies to ensure that we have a team with the skills to meet the challenges and developments to come.

The effect of cancer is wide ranging, and we continue to help local people where we can. In particular through financial grants to help them meet the challenges of the current rising cost of living. Continued funding for the Derriford Hospital My Sunrise App which provides patients with relevant information about their care and maintaining funding for trainee posts for registered nurses to develop cancer skills, a Chaplain to support patients with their spiritual needs and staff education, all help support these patients and their families.

2021/22 saw the 25th anniversary of our shop's presence in Hyde Park, Plymouth. This is an amazing achievement and is all down to the sterling work done by our staff, volunteers and the continued loyalty of local people.

Concerted fundraising was at last possible, and the Fundraising Group organised and supported numerous successful events in the year from large events such as the Yelverton Art Festival in March and a fabulous fashion show in May to craft stalls, coffee mornings and talks. All of these have seen a much needed boost in our income and my heartfelt thanks go all those involved.

I know that all the Trustees are energised by this year's success and want to build on this positivity into 2022/23. I want to also thank everyone associated with the Charity. The support of these Trustees, our volunteers and fundraisers who gave up their time and energy in 2021/22, provided us with the platform to enable us to fulfill PCCF aims and I am sure will maintain this into next year.

Sara J Aspley
PCCF Chair

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Reference and administrative details

Registered charity name Plymouth and Cornwall Cancer Fund

Charity registration number 262587

Principal office Plym House
3 Longbridge Road
Plymouth
PL6 8LT

Administrative Address 16 Wilderness Road
Mannamead
Plymouth
PL3 4RN

The trustees

Chair: Mrs S Aspley

Vice-Chair: Mrs S Dennison

Treasurer: Mrs J Bewes

Dr A Barwick

Mrs J Cole

Mrs P Elford

Mrs R Laney

Miss A O'Connor

Mrs S Savage

Mr M Walker

(Resigned 19 July 2022)

Mr P W Harker

Mrs S Flavell

(Resigned 26 April 2022)

Honorary secretary Mr P W Harker

Independent examiner P M Webb FCA, Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Bankers Barclays Bank Plc

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Governance, decision-making and recruitment and appointment of trustee directors

The fund's governing constitution was adopted on 14 October 1971 and amended on 15 August 1973. The fund is a registered charity. New trustees are appointed on the nomination of the existing Trustees. Not more than one third of Trustees should be an employee. Appointments are made after taking into consideration the specific skills and knowledge of the appointee and the requirements of the board as a whole.

The Trustees have complied with their duty and with due regard to the guidance on public benefit given by the Charity Commission when exercising any powers or duties to which the guidance was relevant.

New Trustees are briefed on their legal obligations under charity law and the Trust deed. They are informed about the decision-making process and familiarised with the business plan and financial performance of the Charity. As soon as practical, new Trustees are introduced to the key employees. Specific training of Trustees is addressed as and when matters arise or a particular area is identified. The Trustees normally meet formally four times a year.

Objectives and activities undertaken

The objectives of Plymouth and Cornwall Cancer Fund are;

- Improvement of local facilities for the diagnosis and treatment of cancer
- Improvement of local facilities for the care of cancer patients
- Assistance with the relief of hardship arising from cancer
- Promotion of cancer education
- Support of local research

To achieve these objectives, we have;

- Continued part funding for Oncology and Palliative Care Chaplain over three years
- Continued funding of a part time Cancer Nurse Specialist development post at Derriford Hospital
- Support for a Doctor undertaking an MSc Oncology Course
- Funded a minor surgery course for a nurse
- Support to develop narrow band imaging technology to improve diagnostic and surveillance capabilities to head and neck cancer
- Continued support for "My Sunshine App" which provides patients with relevant information about their care
- Assistance towards travel costs to attend for treatment, additional clothing, accommodation or utility bills which are the type of assistance sought. These requests are made to the Charity through the Macmillan Mustard Tree Support Centre at Derriford Hospital where full financial assessments are made prior to application.

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Treasurer's remarks

The financial performance of our Charity, alongside many other organisations, began to return to a "new normal" following the global covid pandemic during the last few years.

Reserves

At the year-end reserves were £190,661 (a reduction of £26,037 since 2021). Money spent on generating funds, grants and support costs totalled £52,459 and the charity has currently committed funds of £57,624 to grants (see note 21). Therefore, the trustees consider the level of reserves are appropriate to cushion existing activities from unexpected fluctuations in incoming resources and enable the charity to continue to function effectively.

Incoming Resources

The incoming resources in the year was £57,179. The income arose from donations £9,975; investment income £7,395 and Charity shop income, £39,679. No legacies were received during the year. Income has not recovered to pre-pandemic levels (2019: £115,147 of which £35,826 was legacies, donations £26,684; investment income £6,865 and shop income £45,772)

Resources Expended

The resources expended in the year totalled £52,459. Of which grants was £17,934 and support costs made up of £10,460. The remainder of the expenditure was in line with the previous year costs of generating funds which is made up of Charity shop expenditure and fundraising costs totalled £24,065.

The charity remains in a good financial position to meet its' aims and objectives.

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Investment policy

Responsible Person - Treasurer

Introduction

The Charity's income fluctuates due to varying levels of donations and legacies. The Trustees of the Charity have delegated preliminary decision making on investment matters to the investment committee; this comprises of the Chairman, Vice-Chairman, Honorary Secretary and Honorary Treasurer. The investment committee has appointed an independent professional investment adviser to provide guidance on asset allocation, investment manager selection and ongoing performance analysis. Investment Policy review and investment decisions will be taken to the Trustees for approval. The nominated first signatory will be the PCCF Treasurer, and when unavailable will be the Honorary Secretary or Chairman

1. Investment Objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. All income streams from investments and deposits are to be used by the trustees to help carry out their charitable objectives on behalf of beneficiaries. The investment objective for the long-term reserves is to generate capital growth in excess of inflation over the long term. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should (wherever possible) be readily available to meet unanticipated cash flow requirements.

2. Risk

The key risk to the long-term reserves is inflation and the assets should be invested to mitigate this risk over the long term. The Trustees understand that this is likely to mean that investments will be concentrated in real assets and the capital value will fluctuate. The long-term reserves should be widely diversified by asset class, geographical and individual stock exposure. The investment committee has commissioned an independent professional investment adviser to recommend a suitable asset allocation strategy and to review this annually. The short-term reserves are held to provide financial security and may be required at short notice. As such, capital volatility cannot be tolerated and investment of these assets should be focused on security and accessibility.

3. Liquidity Requirements

The Trustees consider that the sum of at least £50,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly. This policy is reviewed annually and reported to members at each AGM.

4. Time Horizon

The Charity has divided its reserves into those expected to be held for a long-time horizon and those that may be needed in the short term.

5. Ethical Investment Policy

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

The trustees have decided to publish their ethical investment policy as follows:

In general, our trustees are obliged to consider the type of investment and avoid investing in any particular business that would for practical reasons conflict with the aims of Plymouth and Cornwall Cancer Fund or that might hamper the work of Plymouth and Cornwall Cancer Fund. Specifically, the trustees have considered such types of businesses for their long-term restricted and unrestricted funds and have decided to:

Exclude investment in companies which derive more than 10% of revenue from the tobacco industry on the grounds that these could fundamentally conflict with the Charity's aims as a cancer support charity. This applies to any direct investments in equities, corporate debt, property or pooled investment funds. The trustees will also bear this in mind when considering its selection of banks and other deposit holding institutions. Pooled funds are funds in which a number of different investors invest. Because Plymouth and Cornwall Cancer Fund's specific ethical investment policy may not be able to be applied fully, or at all, in investments in pooled funds and indirect vehicles, it is essential that parameters are set for the use of pooled funds and indirect vehicles. Any investment manager or adviser will be briefed accordingly of this ethical investment policy appendix (in conjunction with our investment policy) before being offered any contract or mandate to provide investment services or advice to our charity.

6. Management, Reporting and Monitoring

Long Term Reserves

The investment committee has appointed an independent professional investment adviser to carry out a process of investment manager selection. The long-term reserves are invested in a blend of widely diversified Common Investment Funds (CIFs), Common Authorised Investment Funds (CAIFs) or retail investment funds, known as open ended investment company shares (OEICs) and/or unit Trusts (UTs) with suitable ethical investment policies in place. All funds are to be UK domiciled and regulated by the Financial Conduct Authority. The value of the Charity's long-term reserves will be monitored at least annually by the investment committee. An independent professional investment review is commissioned annually to analyse financial return, asset allocation and volatility and is presented to the investment committee.

Short Term Reserves

The investment committee manages the Charity's short-term cash deposit reserves. The investment committee monitors the short-term reserves at least annually.

7. Approval and Review

This Investment Policy Statement was prepared by the investment committee of the Plymouth and Cornwall Cancer Fund to provide a framework for the management of its reserves. It will be reviewed every three years to ensure its continuing appropriateness.

Approval Date: 25.01.22 (Minute No 1573)
Review Date: 2025

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Grant making

Grants will be considered that:

- Improve local facilities for the diagnosis and treatment of cancer
- Improve local Equipment and facilities for the care of cancer patients- Support local research
- Promote cancer education

To support your application, healthcare professionals and staff caring for patients will need to provide the following:

- Description of the request
- Why it's needed
- Why funding from PCCF is required
- How it will benefit patients
- Departmental support
- Total costs
- Any relevant evidence

If possible, all grant applications should be considered by the full Committee of Trustees. If a shorter timescale for a decision is needed e.g., the date for a study day is before the next scheduled Committee meeting, a decision can be made by three or more officers.

A letter indicating decision to be sent to the applicant with copy sent to the head of relevant department.

Any decisions taken between Committee meetings will be recorded at the next meeting. Electronic records are kept for minimum of seven years. All hard copy records and relevant information are kept for seven years in a secure place. Any personal information held is not shared with any third party without gaining permission from the individual.

Hardship Grants

The PCCF will consider requests from local people with cancer or those that care for them, under the care of Derriford Hospital, Plymouth or other health organisations within its catchment area. This includes requests for:

- Subsistence
- Travel for patients, and carers (where appropriate)
- Relief for hardship arising from cancer and its treatment

How to apply:

- The Committee will only receive requests from a recognised health care professional on behalf of patients or their carer's. These health professionals include the Mustard Tree Benefits Advisor or delegated person (Telephone 01752 763672 for appointment), Cancer Nurse Specialists, Chemotherapy or Radiotherapy Staff.

Applications for financial assistance should include:

- Why the support is needed
- What the funding is for
- Confirmation that a financial assessment has been undertaken, that the patient has received

Plymouth and Cornwall Cancer Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

all relevant entitlements and that the costs and expenses are reasonable.

On receipt of a grant application, approval will be sought from two Officers or Trustees, up to a maximum total payment of £500 per Applicant. Sometimes, applications for financial support come in instalments and grants can be approved up to £250 initially, and to up to a maximum total payment of £500 per Applicant.

Requests that exceed a total of £500 will be considered by at least three Officers before payment. A letter of confirmation of PCCF decision is sent to the applicant (with Information Leaflet) with payment and an email to the Health Professional/Macmillan Financial Advisor who made the application on the patient's/patient's family behalf (using patient's initials only). When providing information to Trustees, the identity of an applicant is kept confidential, and only initials and place of residence to be used.

Copies of applications, decision letters and a copy of the cheque are kept for 7 years in a secure place, either as hard copies or electronically.

Electronic records are kept and, on a password, protected computer, using applicant's initials or reference number only to protect personal information.

Any personal information held is not shared with any third party without gaining permission from the individual.

The trustees' annual report was approved on 27/2/23..... and signed on behalf of the board of trustees by:



Mrs S Aspley
Chair



Mrs J Bewes
Treasurer

Plymouth and Cornwall Cancer Fund

Independent Examiner's Report to the Trustees of Plymouth and Cornwall Cancer Fund

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of Plymouth and Cornwall Cancer Fund ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P M Webb FCA,
Westcotts (SW) LLP
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

2 March 2023

Plymouth and Cornwall Cancer Fund

Statement of Financial Activities

Year ended 31 October 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and Grants	4	10,105	—	10,105	17,099
Charity Shop		39,679	—	39,679	22,133
Investment income	5	7,169	226	7,395	6,815
Total income		<u>56,953</u>	<u>226</u>	<u>57,179</u>	<u>46,047</u>
Expenditure					
Expenditure on raising funds:					
Fundraising costs	6	1,308	—	1,308	3,843
Charity Shop	7	22,757	—	22,757	22,122
Grants Paid & Support Costs		28,394	—	28,394	31,762
Total expenditure		<u>52,459</u>	<u>—</u>	<u>52,459</u>	<u>57,727</u>
Net realised and unrealised losses/(gains) on investments	10	26,369	4,388	30,757	(21,470)
Net (expenditure)/income and net movement in funds		<u>(21,875)</u>	<u>(4,162)</u>	<u>(26,037)</u>	<u>9,790</u>
Reconciliation of funds					
Total funds brought forward		181,970	34,728	216,698	206,908
Total funds carried forward		<u>160,095</u>	<u>30,566</u>	<u>190,661</u>	<u>216,698</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.


Plymouth and Cornwall Cancer Fund


Statement of Financial Position

31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	16	145,430	176,985
Current assets			
Debtors	17	1,290	466
Cash at bank and in hand		45,087	42,369
		46,377	42,835
Creditors: amounts falling due within one year	18	1,146	3,122
Net current assets		45,231	39,713
Total assets less current liabilities		190,661	216,698
Net assets		190,661	216,698
Funds of the charity			
Restricted funds		30,566	34,728
Unrestricted funds		160,095	181,970
Total charity funds	19	190,661	216,698

These financial statements were approved by the board of trustees and authorised for issue on 22/2/23 and are signed on behalf of the board by:


Mrs S Aspley
Chair


Mrs J Bewes
Treasurer

The notes on pages 12 to 21 form part of these financial statements.

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/O Westcotts (SW) LLP, Plym House, 3 Longbridge Road, Plymouth, PL6 8LT, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

4. Donations and grants

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations - including Gift Aid	10,105	10,105	3,548	3,548
Grants				
Grants - JRS	—	—	3,136	3,136
Grants - Other Gov	—	—	10,415	10,415
	<u>10,105</u>	<u>10,105</u>	<u>17,099</u>	<u>17,099</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
M&G Charifund	1,095	—	1,095
Bank Interest	7	—	7
COIF Deposit Interest	106	—	106
M&G Charibond	—	226	226
Edentree Amity Balance Fund	1,465	—	1,465
FundsNetwork Rathbone Ethical Bond	825	—	825
7IM Investment Platform	3,671	—	3,671
	<u>7,169</u>	<u>226</u>	<u>7,395</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
M&G Charifund	2,097	—	2,097
Bank Interest	2	—	2
COIF Deposit Interest	2	—	2
M&G Charibond	—	574	574
Edentree Amity Balance Fund	2,424	—	2,424
FundsNetwork Rathbone Ethical Bond	1,716	—	1,716
7IM Investment Platform	—	—	—
	<u>6,241</u>	<u>574</u>	<u>6,815</u>

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

6. Fundraising costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Salary	–	–	2,795	2,795
Travel	–	–	24	24
Telephone	291	291	566	566
Postage and Stationery	120	120	242	242
Events	542	542	–	–
Sundries and Refreshments	139	139	–	–
Just Giving Fees	216	216	216	216
	<u>1,308</u>	<u>1,308</u>	<u>3,843</u>	<u>3,843</u>

7. Charity shop

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Wages	6,600	6,600	6,450	6,450
Rent	12,600	12,600	12,600	12,600
Rates	443	443	450	450
Light and Heat	2,039	2,039	764	764
Repairs & Renewals	–	–	111	111
Insurance	62	62	478	478
Telephone	279	279	292	292
Postage and Stationery	101	101	187	187
Sundries and Refreshments	633	633	790	790
	<u>22,757</u>	<u>22,757</u>	<u>22,122</u>	<u>22,122</u>

8. Analysis of support costs

	Total 2022 £	Total 2021 £
Staff costs	6,827	6,827
Premises	150	270
Communications and IT	1,192	2,812
General office	343	99
Governance costs	1,874	1,376
Refreshments and Sundries	(353)	235
Depreciation	–	247
Insurance	427	–
	<u>10,460</u>	<u>11,866</u>

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Plymouth Hospitals NHS Trust	8,000	8,385
Technical Health Ltd - My sunshine App	4,000	4,000
University of the West of England - Research Fund	—	900
	<u>12,000</u>	<u>13,285</u>
Grants to individuals		
Courses and Conferences	2,100	2,924
Hardship Costs	3,834	3,687
	<u>5,934</u>	<u>6,611</u>
Total grants	<u>17,934</u>	<u>19,896</u>

10. Net realised and unrealised losses/(gains) on investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Net realised and unrealised gains/losses on investments	<u>(26,369)</u>	<u>(4,388)</u>	<u>(30,757)</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Net realised and unrealised gains/losses on investments	<u>22,275</u>	<u>(805)</u>	<u>21,470</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>—</u>	<u>247</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,032</u>	<u>960</u>

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>13,427</u>	<u>16,072</u>

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Equipment £
Cost	
At 1 November 2021	4,639
Disposals	(2,341)
At 31 October 2022	<u>2,298</u>
Depreciation	
At 1 November 2021	4,639
Disposals	(2,341)
At 31 October 2022	<u>2,298</u>
Carrying amount	
At 31 October 2022	<u>—</u>
At 31 October 2021	<u>—</u>

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

16. Investments

	Other investments £
Cost or valuation	
At 1 November 2021	176,985
Additions	23,180
Disposals	(23,288)
Fair value movements	(30,757)
Cost of Maintaining Portfolio	(690)
At 31 October 2022	145,430
Impairment	
At 1 November 2021 and 31 October 2022	—
Carrying amount	
At 31 October 2022	145,430
At 31 October 2021	176,985

All investments shown above are held at valuation.

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	468	—
Other debtors	822	466
	1,290	466

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,032	1,008
Social security and other taxes	114	114
Other Creditors	—	2,000
	1,146	3,122

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements (continued)

Year ended 31 October 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 021 £	Income £	Expenditure £	Gains and losses £	At 31 October 2 022 £
General funds	181,970	56,953	(52,459)	(26,369)	160,095

	At 1 November 2 020 £	Income £	Expenditure £	Gains and losses £	At 31 October 2 021 £
General funds	171,049	45,473	(56,827)	22,275	181,970

Restricted funds

	At 1 November 2 021 £	Income £	Expenditure £	Gains and losses £	At 31 October 2 022 £
Research Funds	34,728	226	—	(4,388)	30,566

	At 1 November 2 020 £	Income £	Expenditure £	Gains and losses £	At 31 October 2 021 £
Research Funds	35,859	574	(900)	(805)	34,728

Restricted funds are for use in research into finding a cure for cancer.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investments	125,398	20,032	145,430
Current assets	35,843	10,534	46,377
Creditors less than 1 year	(1,146)	—	(1,146)
Net assets	160,095	30,566	190,661

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—	—
Investments	152,456	24,529	176,985
Current assets	32,636	10,199	42,835
Creditors less than 1 year	(3,122)	—	(3,122)
Net assets	181,970	34,728	216,698

Plymouth and Cornwall Cancer Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

21. Capital commitments and future funding commitments

There were no capital commitments or contingent liabilities at the year end.

However, the charity has committed funds as follows:

	Payable within 12 months £	Payable over 12 months £
General Fund		
18M Development CNS Post	30,000	—
Oncology & Palliative Chaplain	6,333	—
12M CNS Post Neuro oncology training post	14,194	—
	<u>50,527</u>	<u>—</u>
Restricted Funds - Research		
12M CNS Post Neuro oncology training post	7,097	—
	<u>7,097</u>	<u>—</u>
Total Commitments	<u>57,624</u>	<u>—</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	6,875	—
Later than 1 year and not later than 5 years	31,917	—
Later than 5 years	43,208	—
	<u>82,000</u>	<u>—</u>

23. Related parties

There were no related party transactions in the reporting period.