SIRI GURU SINGH SABHA NORTHAMPTON

England & Wales · Charity number 262540

Details

Other names	SRI GURU SINGH SABHA, SRI GURU SINGH SABHA NORTHAMPTON
Status	Registered
Legal form	Other
Registered	1971-06-08
Register	View on the Charity Commission register

Contact

Address	Siri Guru Singh Sabha Northampton 35-37 St. James Mill Road Northampton NN5 5JW
Phone	01604634641
Email	info@sgssnorthampton.org
Website	www.northamptonsikhs.org

Activities

Objects: THE ADVANCEMENT OF THE SIKH RELIGION FOR THE BENEFIT OF THE PUBLIC OF NORTHAMPTONSHIRE.

Activities: Religious activities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NORTHAMPTONSHIRE
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£262,351	£136,317	-	-
2024-03-31	£242,948	£178,488	-	-
2023-03-31	£238,716	£168,059	-	-
2022-03-31	£246,404	£149,493	-	-
2021-03-31	£260,435	£107,413	-	-

Trustees

Name	Role	Appointed
Charanjit Kaur Grewal		2021-08-01
Dr Reshminder Singh Diu		2022-10-02
HARINDER SINGH KOONER		
NISHARN SINGH SIDHU-BRAR		2021-08-01
Nirmal Singh		2021-08-01

Accounts

Charity registration number 262540 (England and Wales)

SIRI GURU SINGH SABHA NORTHAMPTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SIRI GURU SINGH SABHA NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H S Kooner Dr RS Diu Mr N Chandi Mr NS Sidhu-Brar Mr CK Grewal	
Charity number	262540	
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ	
Bankers	Lloyds Bank TSB George Row Northampton National Westminster Bank The Drapery Branch 41 The Drapery Northampton	
Executive Committee	Davinder Singh Minhas	President
	Ravinder Singh	Secretary
	Surjeet Singh Thind	Treasurer
	Bahadur Singh Mahil	
	Varinder Kaur Kooner	
	Charanjit Kaur Gill	
	Kulvinder Singh	
	Hanisha Kaur	
	Jagmeet Singh	
	Sukhdev Singh Sohal	
	Manpreet Singh Tiwana	
	Harbans Singh Kooner	

SIRI GURU SINGH SABHA NORTHAMPTON

CONTENTS

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The main objective of the charity is the advancement of the Sikh religion for the benefit of the public in Northamptonshire. In furtherance of this mission, the charity has the following powers:

To practise and promote the Sikh religion by holding services, celebrating Gurpurab's, and organising Sunday School to teach Gurmukhi - enabling children and adults to read the Holy Scriptures (Guru Granth Sahib Ji).

To purchase, lease, hire, or acquire suitable premises for religious services, meetings, and accommodation for ministers or visiting delegates (subject to Charity Commission approval).

To borrow money as needed for the charity’s purposes, with necessary consents.

To purchase, maintain, and repair furniture, equipment, and premises.

To employ a minister or preacher with agreed remuneration.

To accept donations, raise funds lawfully, and make charitable donations in line with the charity’s objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
A detailed report on the year's activities is provided in the President's Annual Report.

The Trustees and Executive Committee continue to explore ways to increase donations and support the charity's mission.

Summary of the year

The past 12 months have been exceptionally busy for the Trustees and Executive Management Committee.

We continue to welcome new families into Northampton, increasing Sangat numbers. As the community grows, so does the need for effective management. The Trustees, Executive Committee members, and volunteers dedicate significant time and effort to fundraising and Gurdwara operations—all on a voluntary basis. We are immensely grateful for their selfless service.

Visitor Feedback

Many visitors have praised the Gurdwara and the Sikh community's efforts in supporting local initiatives. Feedback has been overwhelmingly positive.

Building Update

The Trustees are pleased to report significant progress during 2024/25, particularly in ensuring compliance with building regulations.

Key Achievements:

Air Ventilation System: Fully completed and commissioned, meeting regulatory standards.

Solar Panels: Installed by Aniron Renewables, a company owned by Sesh Diu (brother of trustee Resh Diu), at cost price. This installation will significantly reduce electricity bills. Excess energy, especially during summer months, is sold back to the National Grid via the Smart Export Guarantee Scheme.

We would like to thank the Sikh Community Centre for securing a grant of £149,583, as the Gurdwara, being a religious charity, was not eligible to apply directly.

Grant Allocation:

Solar Panels: £42,500 (installed at cost by Aniron Renewables)

Air Ventilation System: (installed by Norton Air Conditioning Ltd) The remaining grant money was allocated to ventilation system costs, with a balance of £65,077 covered by the Gurdwara

VAT Saving: A saving of £20,700 was achieved through collaboration with the contractors' accountant to obtain a VAT exemption certificate

New Constitution

The Trustees are delighted to confirm that a new constitution is now in place. It was approved by the Trustees, Executive Committee, and the Sabha, and lodged with the Charity Commission on 25 September 2024.

The new constitution provides:

- Stronger governance
- Compliance with legal and regulatory requirements
- Flexibility to adapt to future needs

This marks a proactive step in aligning the Gurdwara’s operations with its mission and values.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

Investigate other ways of increasing donations, such as through gift aid.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

H S Kooner
Dr RS Diu
Mr N Chandi
Mr NS Sidhu-Brar
Mr CK Grewal

Since May 2011 the charity is administered by an Executive committee as shown on the previous page.

The trustees' report was approved by the Board of Trustees.

H S Kooner
Trustee
Dated: 2 May 2025

Mr N Chandi
Trustee
Dated:2 May 2025

SIRI GURU SINGH SABHA NORTHAMPTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIRI GURU SINGH SABHA NORTHAMPTON

I report to the trustees on my examination of the financial statements of Siri Guru Singh Sabha Northampton (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners
30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ
2 May 2025

SIRI GURU SINGH SABHA NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	247,375	227,972
Charitable activities	**4**	14,976	14,976
Total income		262,351	242,948
Expenditure on:			
Raising funds	**5**	136,317	178,488
Total expenditure		136,317	178,488
Net income and movement in funds		126,034	64,460
Reconciliation of funds:			
Fund balances at 1 April 2024		2,062,814	1,998,354
Fund balances at 31 March 2025		2,188,848	2,062,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SIRI GURU SINGH SABHA NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**10**		2,750,008		2,684,931
Current assets					
Debtors	**11**	2,003		-	
Cash at bank and in hand		185,934		122,880	
		187,937		122,880	
Creditors: amounts falling due within one year	**13**	(47,377)		(6,305)	
Net current assets			140,560		116,575
Total assets less current liabilities			2,890,568		2,801,506
Creditors: amounts falling due after more than one year	**14**		(701,720)		(738,692)
Net assets			2,188,848		2,062,814
The funds of the charity					
Unrestricted funds	**16**		2,188,848		2,062,814
			2,188,848		2,062,814

The financial statements were approved by the trustees on 2 May 2025

H S Kooner
Trustee

Mr N Chandi
Trustee

1 Accounting policies

Charity information

Siri Guru Singh Sabha Northampton is a Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Building fund	127,393	116,637
Golak collection	46,843	39,025
Gift aid income	34,625	34,524
Degh	2,120	4,199
Sundry donations	36,394	33,587
	247,375	227,972

4 Income from charitable activities

	Unrestricted funds 2025	**Unrestricted funds 2024**
	£	**£**
Unrestricted funds		
Rent received	14,976	14,976

5 Expenditure on raising funds

	Unrestricted funds 2025	**Unrestricted funds 2024**
	£	**£**
Trading costs		
Support costs	136,317	178,488

6 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	46,748	40,329
Rates & Water	11,199	3,916
Insurance	3,580	3,200
Light & Heat	5,468	5,142
Repairs & Maintenance	17,018	70,782
Sundries	11,072	10,842
Governance costs	41,232	44,277
	136,317	178,488
Analysed between:		
Fundraising	136,317	178,488

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	3

Employment costs	2025	2024
	£	£
Wages and salaries	45,684	39,924
Other pension costs	1,064	405
	46,748	40,329

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 April 2024	2,684,931
Additions	65,077
At 31 March 2025	2,750,008
Carrying amount	
At 31 March 2025	2,750,008
At 31 March 2024	2,684,931

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	2,003	-

12 Loans and overdrafts

	2025	2024
	£	£
Bank loans	701,720	738,692
Payable after one year	701,720	738,692

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	6,065
Trade creditors	47,377	240
	47,377	6,305

14 Creditors: amounts falling due after more than one year

		2025	2024
	Notes	£	£
Bank loans	**12**	701,720	738,692

15 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	1,064	405

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Building Fund	1,946,239	54,972	-	2,001,211
General funds	116,575	207,379	(136,317)	187,637
	2,062,814	262,351	(136,317)	2,188,848

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Building Fund	1,863,297	82,942	-	1,946,239
General funds	135,057	160,006	(178,488)	116,575
	1,998,354	242,948	(178,488)	2,062,814

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

SIRI GURU SINGH SABHA NORTHAMPTON

England & Wales - Charity number 262540

Accounts

Charity registration number 262540

SIRI GURU SINGH SABHA NORTHAMPTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SIRI GURU SINGH SABHA NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H S Kooner Dr RS Diu Mr N Chandi Mr NS Sidhu-Brar Mr CK Grewal	
Charity number	262540	
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ	
Bankers	Lloyds Bank TSB George Row Northampton National Westminster Bank The Drapery Branch 41 The Drapery Northampton	
Executive Committee	Davinder Singh Minhas	President
	Ravinder Singh	Secretary
	Surjeet Singh Thind	Treasurer
	Bahadur Singh Mahil	
	Varinder Kaur Kooner	
	Charanjit Kaur Gill	
	Kulvinder Singh	
	Hanisha Kaur	
	Jagmeet Singh	
	Sukhdev Singh Sohal	
	Manpreet Singh Tiwana	
	Harbans Singh Kooner	

SIRI GURU SINGH SABHA NORTHAMPTON

CONTENTS

SIRI GURU SINGH SABHA NORTHAMPTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the charity is the advancement of the Sikh Religion for the benefit of the public of Northamptonshire. In furtherance of the said object the Charity has the following powers:

To practice and promote the Sikh Religion by holding services and meetings, celebrating Gurabpurab’s, and by organising Sunday School to teach Gurmukhi to enable both the children and adults to read the Holy Scriptures Guru Granth Sahib Ji.

To purchase, Lease, Hire, or otherwise acquire suitable premises for holding services and meetings and accommodation for the minister or visiting delegates from other Sikh institutions and if necessary, to sell the same subject to any consent of the Charity Commissioners.

To borrow money as necessary for the purposes of the Charity and to mortgage or change property of the Charity as security therefore subject to any consent of the Charity Commissioners.

To purchase furniture and equipment for such premises acquired as aforesaid and to improve, repair, and maintain the said premises.

To employ a Minister or Preacher and to pay him such remuneration as shall be agreed.

To accept donations and subscriptions and to raise funds by lawful means.

To make donations for charitable purposes and to apply funds of the Charity in furtherance of the main object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main activities and achievements are provided in the President's annual report.

Investigate other ways of increasing donations

The past 12 months has been a particularly busy time for the Trustees and Management Committee.

Summary

We continue to witness new families arriving in Northampton and coming to the Gurdwara, thereby increasing the sangat numbers. As the Sangat grows, so too must the management of the Gurdwara. The trustees, committee members, and other volunteers work tirelessly to fundraise and dedicate a significant amount of personal time to assist at the gurdwara. It is important to realise that these individuals are volunteering their services and are not remunerated in any way. We are immensely grateful to everyone.

During the year many visitors visited the gurdwara and were really pleased to see the efforts of the Sikh community in providing vital support for local communities, Feedback has always been generally positive in nature.

The Building

During the construction stage of the building and poor workmanship by the contractor we had to spend large amount of money rectifying the works, this was confirmed by number of independent experts who visited the building and provided reports on the workmanship of the previous contractor.

Roof Works

The roof work carried out in the previous year seem to be in satisfactory condition apart from a small area above the gym, we hope to get quotes to repair this in the current financial year.

The Drainage works

The remedial works carried out in the previous year has not caused any further drainage problems.

Car Park Surfacing

We are happy with the surface water and tarmacking work that was carried out in the previous year in the car park area and has not caused any further problems.

The car park line marking has been carried out, proving clear and visible guidance for drivers and pedestrians and also stopped drivers from blocking others cars. We are grateful to Amarjit Singh Atwal for organising the line marking at no cost to the Gurdwara, through his work contacts.

Electrical Work

The remedial works carried out last year to our electrical wiring at significant cost has allowed us to get EICR Safety Certificate

Ventilation Work

We are still trying to get costing for Air ventilation works, it is difficult to find contractor who is willing to take on works that are half completed by previous contractor. The cost of these works is likely to be in region of £130,000 to £150,000. When completed it will introduce fresh air into indoor spaces while removing stale air, it is important that this work is done to fully comply with building and health and safety regulations.

Conclusion

The Gurdwara unfortunately does not have sufficient funds to cover the necessary works for the Air Ventilation therefore we still need to fundraise at every opportunity for this work and continue to depend on the generosity of our sangat and supporters.

New Constitution

The Gurdwara trustees and management committee have drafted a new constitution because the old one is outdated and insufficient for the governance of the gurdwara.

The new constitution will allow us to create new roles, it will reflect changes in legal or regulatory requirements and ensure compliance with specific legal framework to which we must adhere as charity.

Overall, creating this new constitution is a proactive step towards ensuring the gurdwara governance is robust, adaptable and aligned with its mission and values.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

Investigate other ways of increasing donations, such as through gift aid.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
H S Kooner
Dr RS Diu
Mr N Chandi
Mr NS Sidhu-Brar
Mr CK Grewal

Since May 2011 the charity is administered by an Executive committee as shown on the previous page.

The trustees' report was approved by the Board of Trustees.

H S Kooner
Trustee
Dated: 12 May 2024

Mr N Chandi
Trustee
Dated:12 May 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIRI GURU SINGH SABHA NORTHAMPTON

I report to the trustees on my examination of the financial statements of Siri Guru Singh Sabha Northampton (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 12 May 2024

SIRI GURU SINGH SABHA NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	227,972	222,492
Charitable activities	**4**	14,976	16,224
Total income		242,948	238,716
Expenditure on:			
Raising funds	**5**	178,488	168,059
Total expenditure		178,488	168,059
Net income and movement in funds		64,460	70,657
Reconciliation of funds:			
Fund balances at 1 April 2023		1,998,354	1,927,697
Fund balances at 31 March 2024		2,062,814	1,998,354

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SIRI GURU SINGH SABHA NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**10**		2,684,931		2,684,931
Current assets					
Cash at bank and in hand		122,880		136,627	
Creditors: amounts falling due within one year	**12**	(6,305)		(1,570)	
Net current assets			116,575		135,057
Total assets less current liabilities			2,801,506		2,819,988
Creditors: amounts falling due after more than one year	**13**		(738,692)		(821,634)
Net assets excluding pension liability			2,062,814		1,998,354
Net assets			2,062,814		1,998,354
The funds of the charity					
Unrestricted funds			2,062,814		1,998,354
			2,062,814		1,998,354

The financial statements were approved by the trustees on 12 May 2024

H S Kooner
Trustee

Mr N Chandi
Trustee

1 Accounting policies

Charity information

Siri Guru Singh Sabha Northampton is a Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Building fund	116,637	134,405
Golak collection	39,025	31,459
Membership fees	-	25
Gift aid income	34,524	32,695
Degh	4,199	3,148
Sundry donations	33,587	20,760
	227,972	222,492

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Unrestricted funds		
Rent received	14,976	16,224

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Support costs	178,488	168,059

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	40,329	35,272
Rates & Water	3,916	1,692
Insurance	3,200	3,000
Light & Heat	5,142	4,319
Repairs & Maintenance	70,782	74,316
Sundries	10,842	8,477
Governance costs	44,277	40,983
	178,488	168,059
Analysed between:		
Fundraising	178,488	168,059

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3

8 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	39,924	34,924
Other pension costs	405	348
	40,329	35,272

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 April 2023	2,684,931
At 31 March 2024	2,684,931
Carrying amount	
At 31 March 2024	2,684,931
At 31 March 2023	2,684,931

11 Loans and overdrafts

	2024	2023
	£	£
Bank loans	738,692	774,634
Payable after one year	738,692	774,634

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	6,065	1,330
Trade creditors	240	240
	6,305	1,570

13 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	**11**	738,692	774,634
Other creditors		-	47,000
		738,692	821,634

14 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	405	348

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Building Fund	1,863,297	82,942	-	1,946,239
General funds	135,057	160,006	(178,488)	116,575
	1,998,354	242,948	(178,488)	2,062,814

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Building Fund	1,826,384	36,913	-	1,863,297
General funds	101,313	201,803	(168,059)	135,057
	1,927,697	238,716	(168,059)	1,998,354

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SIRI GURU SINGH SABHA NORTHAMPTON

England & Wales - Charity number 262540

Accounts

Charity registration number 262540

SIRI GURU SINGH SABHA NORTHAMPTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SIRI GURU SINGH SABHA NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H S Kooner	
	Dr RS Diu	(Appointed 9 October 2022)
	Mr N Chandi	
	Mr NS Sidhu-Brar	
	Mr CK Grewal	
Charity number	262540	
Principal address	35-37 St James Mill Road St James Northampton NN5 5JW	
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ	
Bankers	Lloyds Bank TSB George Row Northampton	
	National Westminster Bank The Drapery Branch 41 The Drapery Northampton	
Executive Committee	Amarjit Singh Atwal	President
	Bahadur Singh Mahil	Secretary
	Surjeet Singh Thind	Treasurer
	Nirmal Singh Chandi	
	Harbans Singh Kooner	
	Varinder Kaur Kooner	
	Ravinder Singh	
	Mandeep Singh Dhesi	
	Manpreet Singh Tiwana	
	Kulwinder Singh Bains	
	Lakvir Singh Basra	
	Kuljot Kaur Hans	(Resigned December 2021)
	Davinder Singh Minhas	

SIRI GURU SINGH SABHA NORTHAMPTON

CONTENTS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the charity is the advancement of the Sikh Religion for the benefit of the public of Northamptonshire. In furtherance of the said object the Charity has the following powers:

To practice and promote the Sikh Religion by holding services and meeting by celebrating Gurpurbs and by organising Sunday School to teach Gurmukhi to enable both the children and adults to read the Holy Scriptures Guru Granth Sahib Ji.

To purchase, lease, hire or otherwise acquire suitable premises for holding services and meetings and an accommodation for the minister or visiting delegates from other Sikh institutions and if necessary to sell the same subject to any of consent of the Charity Commissioners.

To borrow money as necessary for the purposes of the Charity and to mortgage or change property of the charity as security therefore subject to any consent of the Charity Commissioners.

To purchase furniture and equipment for such premises acquires as aforesaid and to improve, repair and maintain the said premises.

To employ a Minister or preacher and to pay him such remuneration as shall be agreed.

To purchase Sikh Religious literature, CD/DVD and tape recordings and the equipment to play such CD/DVD and tape recordings.

To accept donations and subscriptions and to raise funds by lawful means.

To make donations for charitable purposes and to apply funds of the Charity in furtherance of the main object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main activities and achievements are provided in the annual President's report.

Investigate other ways of increasing donations

The past 12 months have continued to be an extremely busy period for the Trustees and management committee.

Summary

With the pandemic behind us, were seeing new families arrive in Northampton and come to the gurdwara, hence, there has been an increase in sangat numbers.

As the sangat grows, so too must the way the gurdwara is managed.

The trustees, committee members and other volunteers have continued to work very hard to fundraise and spend a lot of personal time to assist at the gurdwara.

During the year many visitors visited the gurdwara and were really pleased to see the efforts of the Sikh community in providing vital support for local communities, especially during the pandemic. Feedback is always generally positive in nature.

The Building

During the construction stage of the building and poor workmanship by the contractor we had to spend large amount of money rectifying the works, this was confirmed by number of independent experts who visited the building and provided reports on the workmanship of the previous contractor.

Roof Works

Due to roof leaks we had to call the roofing manufacturer to inspect the problem and they confirmed that the roof had not been installed in line with the manufacturers instructions. Therefore, we have had to bring in a third-party contractor to rectify the mistakes at a cost of £36,785.

Brickwork

We had also invited the brick manufacturer to inspect the brickwork because of concerns about the standard of bricklaying. The report highlights a number of tasks that need to be completed to rectify the workmanship.

Drainage

We had problems with the foul and surface water drainage all due to improper drainage system, and again we had to bring in a third-party contractor to rectify the mistakes at cost of £7,000. We haven't had any issues since.

Car Park Surfacing

Surfacing and tarmacking work was carried out in the car park area. Doing this now allows us to fully utilise the car parking spaces and we've created a one-way route around the car park. The total cost for this work was £12,000, of which £4000 was contributed by the community centre. We hope to have professional line markings carried out in the future. Car park line marking will provide clear and visible guidance for drivers and pedestrians , improving safety and preventing accidents. It will also help to optimize parking space usage and enhance the appearance of the car park.

Ventilation System

While looking into commissioning our ventilation system which was paid for but not completed during construction stage and following a survey of the current mechanical and electrical installations of the building, some concerns were highlighted. We take the safety of our sangat, volunteers and community extremely seriously therefore we instructed third- party electrical contractor to produce Electrical Inspection Report and carry out remedial action urgently, by the time all works are completed the total cost will be in region of £30,000. The ventilation system work itself is estimated to cost around £100,000. When completed it will introduce fresh air into indoor spaces while removing stale air, it is important that this work is done in order to fully comply with building and health and safety regulations.

Conclusion

The Gurdwara unfortunately does not have sufficient funds to cover the amount of all these costs therefore we still need to fundraise at every opportunity for these projects and continue to depend on the generosity of our sangat and supporters.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments

Investigate other ways of increasing donations, such as through gift aid.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

A S Atwal	(Resigned 9 October 2022)
H S Kooner	
Dr RS Diu	(Appointed 9 October 2022)
Mr N Chandi	
Mr NS Sidhu-Brar	
Mr CK Grewal	

Since May 2011 the charity is administered by an Executive committee as shown on the previous page.

The trustees' report was approved by the Board of Trustees.

H S Kooner
Trustee
Dated: 14 May 2023

Mr N Chandi
Trustee
Dated:14 May 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIRI GURU SINGH SABHA NORTHAMPTON

I report to the trustees on my examination of the financial statements of Siri Guru Singh Sabha Northampton (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity’s financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 14 May 2023

SIRI GURU SINGH SABHA NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	222,492	232,676
Charitable activities	**4**	16,224	13,728
Total income		238,716	246,404
Expenditure on:			
Raising funds	**5**	168,059	149,493
Total expenditure		168,059	149,493
Net income for the year/ Net movement in funds		70,657	96,911
Fund balances at 1 April 2022		1,927,697	1,830,785
Fund balances at 31 March 2023		1,998,354	1,927,696

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIRI GURU SINGH SABHA NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		2,684,931		2,684,931
Current assets					
Cash at bank and in hand		136,627		102,233	
Creditors: amounts falling due within one year	**12**	(1,570)		(921)	
Net current assets			135,057		101,312
Total assets less current liabilities			2,819,988		2,786,243
Creditors: amounts falling due after more than one year	**13**		(821,634)		(858,547)
Net assets			1,998,354		1,927,696
Income funds					
Unrestricted funds					
Designated funds	**14**	1,863,297		1,826,384	
General unrestricted funds		135,057		101,312	
			1,998,354		1,927,696
			1,998,354		1,927,696

The financial statements were approved by the Trustees on 14 May 2023

H S Kooner
Trustee

Mr N Chandi
Trustee

1 Accounting policies

Charity information

Siri Guru Singh Sabha Northampton is a Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Building fund	134,405	122,380
Golak collection	31,459	25,281
Membership fees	25	1,275
Gift aid income	32,695	33,983
Degh	3,148	3,692
Sundry donations	20,760	46,065
	222,492	232,676

SIRI GURU SINGH SABHA NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Rent received	16,224	13,728

5 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Support costs	168,059	149,493
	168,059	149,493

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	35,272	-	35,272	25,283	-	25,283
Rates and water	1,692	-	1,692	1,963	-	1,963
Insurance	3,000	-	3,000	3,013	-	3,013
Light and heat	4,319	-	4,319	2,981	-	2,981
Repairs & maintenance	74,316	-	74,316	55,729	-	55,729
Sundries	8,477	-	8,477	16,091	-	16,091
Accountancy	-	240	240	-	240	240
Legal and professional	-	-	-	-	2,008	2,008
Donations	-	12,570	12,570	-	9,464	9,464
Bank charges	-	1,709	1,709	-	1,993	1,993
Bank loan interest	-	26,464	26,464	-	30,728	30,728
	127,076	40,983	168,059	105,060	44,433	149,493
Analysed between						
Trading	127,076	40,983	168,059	105,060	44,433	149,493

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	2

Employment costs	2023 £	2022 £
Wages and salaries	34,924	24,728
Other pension costs	348	555
	35,272	25,283

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2022	2,684,931
At 31 March 2023	2,684,931
Carrying amount	
At 31 March 2023	2,684,931
At 31 March 2022	2,684,931

11 Loans and overdrafts

	2023 £	2022 £
Bank loans	774,634	806,547
Payable after one year	774,634	806,547

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,330	681
Trade creditors	240	240
	1,570	921

13 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	11	774,634	806,547
Other creditors		47,000	52,000
		821,634	858,547

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds		Movement in funds	
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Building Fund	1,800,731	25,653	1,826,384	36,913	1,863,297
	1,800,731	25,653	1,826,384	36,913	1,863,297

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SIRI GURU SINGH SABHA NORTHAMPTON

England & Wales - Charity number 262540

Accounts

Charity registration number 262540

SIRI GURU SINGH SABHA NORTHAMPTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SIRI GURU SINGH SABHA NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A S Atwal H S Kooner	
Charity number	262540	
Principal address	35-37 St James Mill Road St James Northampton NN5 5JW	
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ	
Bankers	Lloyds Bank TSB George Row Northampton	
	National Westminster Bank The Drapery Branch 41 The Drapery Northampton	
Executive Committee	Amarjit Singh Atwal	President
	Bahadur Singh Mahil	Secretary
	Surjeet Singh Thind	Treasurer
	Nirmal Singh Chandi	
	Harbans Singh Kooner	
	Varinder Kaur Kooner	
	Ravinder Singh	
	Mandeep Singh Dhesi	
	Manpreet Singh Tiwana	
	Kulwinder Singh Bains	
	Lakvir Singh Basra	
	Kuljot Kaur Hans	(Resigned December 2021)

SIRI GURU SINGH SABHA NORTHAMPTON

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SIRI GURU SINGH SABHA NORTHAMPTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the charity is the advancement of the Sikh Religion for the benefit of the public of Northamptonshire. In furtherance of the said object the Charity has the following powers:

To practice and promote the Sikh Religion by holding services and meeting by celebrating Gurpurbs and by organising Sunday School to teach Gurmukhi to enable both the children and adults to read the Holy Granth Sahib.

To purchase, lease, hire or otherwise acquire suitable premises for holding services and meetings and an accommodation for the minister or visiting delegates from other Sikh institutions and if necessary to sell the same subject to any of consent of the Charity Commissioners.

To borrow money as necessary for the purposes of the Charity and to mortgage or change property of the charity as security therefore subject to any consent of the Charity Commissioners.

To purchase furniture and equipment for such premises acquires as aforesaid and to improve, repair and maintain the said premises.

To employ a Minister or preacher and to pay him such remuneration as shall be agreed.

To purchase Sikh Religious literature, CD/DVD and tape recordings and the equipment to play such CD/DVD and tape recordings.

To accept donations and subscriptions and to raise funds by lawful means.

To make donations for charitable purposes and to apply funds of the Charity in furtherance of the main object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The main activities and achievements are provided in the annual President's report.

The past 12 months have continued to be an extremely busy period for the Trustees and management committee.

Pandemic Impact

The pandemic continued to impact the running of the Gurdwara during this period. The Trustees and Executive Committee had to make some tough and unpopular decisions to protect the sangat when visiting the Gurdwara. Whilst it was good to see weddings start to take place at the new Gurdwara, the number of people attending for regular worship was lower than expected due to the pandemic.

As we come out of the pandemic, we are seeing new families who have moved to Northampton start to attend the Gurdwara. The focus will now be on bringing the community back together and restarting classes and more targeted diwans / events.

Naturally the pandemic has impacted our finances during the period.

The Trustees, Committee members and other volunteers have continued to fund raise for the new building and along with other volunteers spend hours themselves working at the building.

New Building

During the year many visitors have come to the new building and applauded the Sikh community for their efforts during the pandemic in supporting the wider community and for the completion of the amazing building.

Financial review
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments
Investigate other ways of increasing donations, such as through gift aid.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
A S Atwal
H S Kooner

Since May 2011 the charity is administered by an Executive committee as shown on the previous page.

The trustees' report was approved by the Board of Trustees.

A S Atwal
Trustee
Dated: 15 May 2022

SIRI GURU SINGH SABHA NORTHAMPTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIRI GURU SINGH SABHA NORTHAMPTON

I report to the trustees on my examination of the financial statements of Siri Guru Singh Sabha Northampton (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 15 May 2022

SIRI GURU SINGH SABHA NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	232,676	234,102
Charitable activities	4	13,728	26,333
Total income		246,404	260,435
Expenditure on:			
Raising funds	5	149,493	107,413
Total expenditure		149,493	107,413
Net income for the year/ Net movement in funds		96,911	153,022
Fund balances at 1 April 2021		1,830,785	1,677,763
Fund balances at 31 March 2022		1,927,696	1,830,785

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIRI GURU SINGH SABHA NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	9		2,684,931		2,684,931
Current assets					
Cash at bank and in hand		102,233		36,956	
Creditors: amounts falling due within one year	11	(921)		(6,902)	
Net current assets			101,312		30,054
Total assets less current liabilities			2,786,243		2,714,985
Creditors: amounts falling due after more than one year	12		(858,547)		(884,200)
Net assets			1,927,696		1,830,785
Income funds					
Unrestricted funds					
Designated funds	13	1,826,384		1,800,731	
General unrestricted funds		101,312		30,054	
			1,927,696		1,830,785
			1,927,696		1,830,785

The financial statements were approved by the Trustees on 15 May 2022

Atwal

A S Atwal
Trustee

1 Accounting policies

Charity information

Siri Guru Singh Sabha Northampton is a Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SIRI GURU SINGH SABHA NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Building fund	122,380	189,154
Golak collection	25,281	13,370
Nevitec construction	-	4,283
Membership fees	1,275	-
Gift aid income	33,983	21,299
Degh	3,692	960
Sundry donations	46,065	5,036
	232,676	234,102

4 Charitable activities

	Charitable Income 2022	**Charitable Income 2021**
	£	**£**
Rent received	13,728	25,162
Santhaya class	-	1,171
	13,728	26,333

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Support costs	149,493	107,413
	149,493	107,413

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	25,283	-	25,283	25,662	-	25,662
Rates and water	1,963	-	1,963	577	-	577
Insurance	3,013	-	3,013	789	-	789
Light and heat	2,981	-	2,981	8,130	-	8,130
Repairs & maintenance	55,729	-	55,729	36,575	-	36,575
Sundries	16,091	-	16,091	800	-	800
Accountancy	-	240	240	-	240	240
Legal and professional	-	2,008	2,008	-	600	600
Legal fees	-	-	-	-	1,038	1,038
Donations	-	9,464	9,464	-	2,790	2,790
Office expenses	-	-	-	-	302	302
Bank charges	-	1,993	1,993	-	1,286	1,286
Bank loan interest	-	30,728	30,728	-	28,624	28,624
	105,060	44,433	149,493	72,533	34,880	107,413
Analysed between						
Trading	105,060	44,433	149,493	72,533	34,880	107,413

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1

Employment costs	2022 £	2021 £
Wages and salaries	24,728	24,668
Social security costs	-	64
Other pension costs	555	930
	25,283	25,662

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 April 2021	2,684,931
At 31 March 2022	2,684,931
Carrying amount	
At 31 March 2022	2,684,931
At 31 March 2021	2,684,931

10 Loans and overdrafts

	2022	2021
	£	£
Bank loans	806,547	832,200
Payable after one year	806,547	832,200

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	681	1,237
Trade creditors	240	240
Other creditors	-	5,425
	921	6,902

12 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans	10	806,547	832,200
Other creditors		52,000	52,000
		858,547	884,200

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£	£
Building Fund	1,557,827	288,179	(45,275)	1,800,731	25,653	1,826,384
	1,557,827	288,179	(45,275)	1,800,731	25,653	1,826,384

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

SIRI GURU SINGH SABHA NORTHAMPTON

England & Wales - Charity number 262540

Accounts

Charity Registration No. 262540

SIRI GURU SINGH SABHA NORTHAMPTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SIRI GURU SINGH SABHA NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A S Atwal H S Kooner	
Charity number	262540	
Principal address	35-37 St James Mill Road St James Northampton NN5 5JW	
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ	
Bankers	Lloyds Bank TSB George Row Northampton	
	National Westminster Bank The Drapery Branch 41 The Drapery Northampton	
Executive Committee	Harbhajan Singh	President
	Devinder Singh Minhas	Secretary
	Surjeet Singh Thind	Treasurer
	Nirmal Singh Chandi	
	Harbans Singh Kooner	
	Jagtar Singh Chima	
	Varinder Kaur Kooner	
	Gurmail Singh Jamanda	
	Makhan Singh Hair	
	Bahadur Singh Mahil	

SIRI GURU SINGH SABHA NORTHAMPTON

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the charity is the advancement of the Sikh Religion for the benefit of the public of Northamptonshire. In furtherance of the said object the Charity has the following powers:

To practice and promote the Sikh Religion by holding services and meeting by celebrating Gurpurbs and by organising Sunday School to teach Gurmukhi to enable both the children and adults to read the Holy Granth Sahib.

To purchase, lease, hire or otherwise acquire suitable premises for holding services and meetings and an accommodation for the minister or visiting delegates from other Sikh institutions and if necessary to sell the same subject to any of consent of the Charity Commissioners.

To borrow money as necessary for the purposes of the Charity and to mortgage or change property of the charity as security therefore subject to any consent of the Charity Commissioners.

To purchase furniture and equipment for such premises acquires as aforesaid and to improve, repair and maintain the said premises.

To employ a Minister or preacher and to pay him such remuneration as shall be agreed.

To purchase Sikh Religious literature, CD/DVD and tape recordings and the equipment to play such CD/DVD and tape recordings.

To accept donations and subscriptions and to raise funds by lawful means.

To make donations for charitable purposes and to apply funds of the Charity in furtherance of the main object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The main activities and achievements are provided in the annual President's report.

The past 12 months have continued to be an extremely busy period for the Trustees and management committee.

Pandemic Impact

The pandemic caused the Gurdwara to close at the end of March 2020. This closure impacted the charity financially and isolated members of the community who could no longer come together on a weekly basis for prayers.

During the pandemic construction work continued at the new building, fortunately a large delivery of materials was on site before the lockdown. This enabled the contractor to continue work.

When the initial lockdown was eased it was not practical to re-open at St Georges St, due to the layout of the building along with the small capacity. It was therefore decided to push ahead and make every effort to open at the new site once the restrictions had eased. This was achieved allowing for the weekly congregation to meet again under the tight restrictions and guidelines.

The Trustees, Committee members and other volunteers have continued to fundraise for the new project and spent hours themselves at the new site.

New Building

During the year many visitors have come to the new building and applauded the Sikh community for their efforts during the pandemic in supporting the wider community and for the completion of the amazing building.

Awards

In June 2020 Siri Guru Singh Sabha Northampton was awarded the Queens Award for Voluntary Service.

In January 2021 the charity received the Rose of Northamptonshire award for the efforts during the pandemic.

In March 2021 the charity was given the auspicious award of “Freedom of the Borough” an award to recognise the contribution Siri Guru Singh Sabha Northampton has made to the town.

Financial review
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future developments
Investigate other ways of increasing donations, such as through gift aid.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Singh	(Resigned 29 August 2020)
A S Atwal	
J S Pawar	(Resigned 29 August 2020)
A Singh	(Resigned 29 August 2020)
H S Kooner	

Since May 2011 the charity is administered by an Executive committee as shown on the previous page.

The trustees' report was approved by the Board of Trustees.

A S Atwal

Trustee

Dated: 23 July 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIRI GURU SINGH SABHA NORTHAMPTON

I report to the trustees on my examination of the financial statements of Siri Guru Singh Sabha Northampton (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 23 July 2021

SIRI GURU SINGH SABHA NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**3**	234,102	148,406
Charitable activities	**4**	26,333	15,011
Total income		260,435	163,417
Expenditure on:			
Raising funds	**5**	107,413	86,232
Total resources expended		107,413	86,232
Net income for the year/ Net movement in funds		153,022	77,185
Fund balances at 1 April 2020		1,677,763	1,600,578
Fund balances at 31 March 2021		1,830,785	1,677,763

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIRI GURU SINGH SABHA NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**9**		2,684,931		2,396,752
Current assets					
Debtors	**10**	-		6,000	
Cash at bank and in hand		36,956		169,468	
		36,956		175,468	
Creditors: amounts falling due within one year	**12**	(6,902)		(55,532)	
Net current assets			30,054		119,936
Total assets less current liabilities			2,714,985		2,516,688
Creditors: amounts falling due after more than one year	**13**		(884,200)		(838,925)
Net assets			1,830,785		1,677,763
Income funds					
Unrestricted funds					
Designated funds	**14**	1,800,731		1,557,827	
General unrestricted funds		30,054		119,936	
			1,830,785		1,677,763
			1,830,785		1,677,763

The financial statements were approved by the Trustees on 23 July 2021

A S Atwal
Trustee

1 Accounting policies

Charity information

Siri Guru Singh Sabha Northampton is a Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Building fund	189,154	97,445
Golak collection	13,370	16,485
Nevitec construction	4,283	6,000
Membership fees	-	300
Gift aid income	21,299	20,668
Degh	960	2,087
Sundry donations	5,036	5,421
	234,102	148,406

4 Charitable activities

	Charitable Income	**Charitable Income**
	2021	**2020**
	£	**£**
Rent received	25,162	14,976
Santhaya class	1,171	35
	26,333	15,011

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Support costs	107,413	86,232
	107,413	86,232

6 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Staff costs	25,662	-	25,662	19,164	-	19,164
Rates and water	577	-	577	533	-	533
Insurance	789	-	789	2,771	-	2,771
Light and heat	8,130	-	8,130	6,485	-	6,485
Repairs & maintenance	36,575	-	36,575	1,854	-	1,854
Sundries	800	-	800	535	-	535
Rent	-	-	-	10,000	-	10,000
Accountancy	-	240	240	-	240	240
Legal and professional	-	600	600	-	13,350	13,350
Legal fees	-	1,038	1,038	-	1,117	1,117
Donations	-	2,790	2,790	-	9,332	9,332
Office expenses	-	302	302	-	1,183	1,183
Bank charges	-	1,286	1,286	-	1,215	1,215
Bank loan interest	-	28,624	28,624	-	18,453	18,453
	72,533	34,880	107,413	41,342	44,890	86,232
Analysed between						
Trading	72,533	34,880	107,413	41,342	44,890	86,232

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	**2020 Number**
	1	1

Employment costs	**2021**	**2020**
	£	**£**
Wages and salaries	24,668	18,103
Social security costs	64	660
Other pension costs	930	401
	25,662	19,164

8 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 April 2020	2,396,752
Additions	288,179
At 31 March 2021	2,684,931
Carrying amount	
At 31 March 2021	2,684,931
At 31 March 2020	2,396,752

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	-	6,000

11 Loans and overdrafts

	2021	2020
	£	£
Bank loans	832,200	795,925
Payable after one year	832,200	795,925

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,237	115
Trade creditors	240	52,780
Other creditors	5,425	2,637
	6,902	55,532

13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	832,200	795,925
Other creditors		52,000	43,000
		884,200	838,925

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Building Fund	1,525,725	513,111	(481,009)	1,557,827	288,179	(45,275)	1,800,731
	1,525,725	513,111	(481,009)	1,557,827	288,179	(45,275)	1,800,731

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).