

## **Independent Examiner's Report to St Benedict's Parochial Church Council, Glington**

I report on the financial statements for the year ended 31<sup>st</sup> December 2024.

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and state whether any particular matters have come to my attention. My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion of the accounts.

In connection with my examination, no matters have come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Phillips CPA (Australia)  
10, Main Road,  
Etton  
Peterborough

22nd March 2025

# **St Benedict's Church, Glington**

## **Annual Report and Financial Statements of the Parochial Church Council**

for the year end December 2024

### **Vicar**

**Rev Keir Dow**

### **Bank:**

Barclays Bank plc  
Church Street  
Peterborough

### **Independent examiner:**

Mr Matthew Phillips  
10 Main Street,  
Etton  
Peterborough

# ST BENEDICT'S CHURCH, GLINTON

## FINANCIAL STATEMENT FOR THE YEAR to 31 DECEMBER 2024

### GENERAL FUND - UNRESTRICTED FUND RECEIPTS AND PAYMENTS ACCOUNT

	Note	2024		2023	
		£	£	£	£
<b>Receipts</b>					
<b>Incoming resources from donors</b>					
Planned giving		6,704.90		7,078	
Tax recovered	2	738.62		1,056	
Collections at services		1,932.83		2,399	
Giving by SumUp	7	401.23		2	
			9,777.58		10,534
<b>Other voluntary incoming resources</b>					
Donations	7	2,879.21		8,120	
Fund raising	3	4,501.70		4,709	
			7,380.91		12,828
<b>Income from investments</b>					
Land Rents	11	3,395.00		3,395	
Bank interest		0.00		0	
Transferred from CCLA		31,500.00		7,000	
			34,895.00		10,395
<b>Income from operating activities</b>					
Fees	10		2,163.00		916
<b>Total Receipts</b>			<b>54,216.49</b>		<b>34,674</b>
<b>Payments</b>					
<b>Grants</b>					
Charitable giving	4		0.00		0
<b>Church Activities</b>					
Diocesan quota	9	21,312.00		20,690	
Payments ref Fund Raising		651.67		692	
Clergy expenses		625.03		163	
Readers & Visiting Priests' fees		98.70		124	
Costs of Services		109.23		297	
Church Running Expenses		1,279.98		988	
Church Maintenance	5	4,478.57		2,501	
Reordering		35,048.17		4,763	
Sound System	5,7	0.00		0	
Insurance		1,836.62		1,772	
Organists		345.00		540	
			65,784.97		32,529

<b>Church management and administration</b>						
Printing and Stationery		32.12			93	
Officers expenses		0.00			0	
Copyright licence		97.00			101	
Quinquennial Survey		0.00			-312	
Cost of meetings/Training & Subs		0.00			0	
books		0.00			0	
Flowers		0.00			50	
Sundry Expenses	8	39.00			94	
			168.12			26
<b>Total Payments</b>						
			<b>65,953.09</b>			<b>32,555</b>
<b>Excess of Receipts over Payments</b>						
			<b>-11,736.60</b>			<b>2,119</b>
						<b>0</b>
<b>Bank account 01 January 2024</b>						
			6,817.22			417
<b>Net Change in funds held for 9BB Choir (included in a/c)</b>						
			904.00			826
<b>Net change in funds held for Youth Ministry (included in a/c)</b>						
			4,706.16			-215
<b>Net change in funds held for Tuesday at Ten (included in a/c)</b>						
			-477.65			-109
<b>Net change in funds held for Messy Church (included in a/c)</b>						
			-100.06			0
<b>Net change in funds held for Benefice Fundraising (included in a/c)</b>						
			4,317.89			3,326
<b>Transferred to CCLA account</b>						
			0.00			0
<b>Debtors b/fwd</b>						
			101.36			405
<b>Debtors c/fwd</b>						
	6		297.53			-101
<b>Creditors b/fwd</b>						
			-150.00			0
<b>Creditors c/fwd</b>						
	6		-245.00			150
<b>Bank account 31 December 2023</b>						
			<b>4,434.87</b>			<b>6,817</b>
		(Actual)	4,434.87			
		(Difference)	0.00			

**FABRIC FUND - RESTRICTED FUND**  
**RECEIPTS AND PAYMENTS ACCOUNT**

		<i>Note</i>	<b>2024</b>			<b>2023</b>
			£	£		£
<b>Receipts</b>						
Incoming resources from donors						
Covenants and planned giving						
Reimbursement from general fund						
Transfer from general fund			0		0	
				0		0
Other voluntary incoming resources						
Donations			0		0	
From 100 club			0		0	
				0		0
Income from investments						
Interest and Dividends			6,808		5,374	
Land Rents	11		0		0	
				6,808		5,374
<b>Total Receipts</b>				<b>6,808</b>		<b>5,374</b>
<b>Payments</b>						
Activities directly relating to the work of the Church			0			5,000
Re-ordering			6,500			2,000
Church Maintenance			0			0
<b>Total Payments</b>				<b>6,500</b>		<b>7,000</b>
<b>Excess of Receipts over Payments</b>				<b>308</b>		<b>-1,626</b>
Bank and Deposit accounts 01 January 2024				46,802		48,428
Bank and Deposit accounts 31 December 2024				<b>47,110</b>		<b>46,802</b>

## STATEMENT OF ASSETS AND LIABILITIES

St Benedict's holds CBF and COIF investments, which are subject to the terms of the trust in which they are held. The market value of the investments at 31 December 2024 are shown below:

St Benedict's also owns land, which is subject to terms of the trust in which it is held, and has use of the rental income from the land.

Dr Simon Richards, Treasurer

## Notes to the Accounts 2024

### 1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 using the Receipts & Payments method.

#### Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and available for application to the general purposes of the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members

### 2 Income tax recovered

Tax recovered relates to the period upto 5th April 2024, and includes all Gift Aid claimable under Gift Aid Small Donations Scheme (which includes money given in plate collections.) The Parish Giving Scheme credits the gift aid payable on a monthly basis; this sum is not accounted separately.

### 3 Fund Raising, net of expenses

including :		
100 Club donation		1000
Beetle Drive		549
Fashion Show		271
Dixielanders		942
Piano Talk		332
Christmas Fayre		502
	Total Fund Raising	<b><u>3,850</u></b> (profit)

### 4 Charitable giving

Charitable giving was paid at a Benefice level from the funds gathered at Tuesday @ Ten, and distributed to local charities in accordance with the wishes of the 'patrons' of Tuesday @ Ten

### 5 Church Maintenance

Chubb (Fire extinguishers)	24
Vulcana (Gas heater maintenance)	390
Organ tuning and maintenance	210
Churchyard Maintenance, including wall repair	1,754
Gutter clearance	230
Fabric maintenance	45
Miscellaneous maintenance costs	795
Churches Fire Security	1030
	<b><u>4,479</u></b>

## 6 Creditors & Debtors

**Creditors:** Owed to PDBF in respect of fees

245

**Debtors:**

Owed to St Benedict's Church in respect of  
Incumbent's expenses

298

**In addition, St Benedict's holds monies for other Benefice  
Organisations and records these funds :**

### **Balance at 31.12.24**

Benefice Fundraising 10844

Youth Ministry 4706

Benefice Choir 1735

**Total 17285**

## 7 Donations

Voluntary donations to Benefice Choir Funds 1010

Donations at Weddings 68

Donations at Funerals 255

Grant funding 0

Legacy 0

Named donations 195

Total church box 120

Miscellaneous Donations 2142

Donations made online (using SumUp) 401

**Total 4191**

(Less Choir donations, transferred  
to Choir Fund) **3181**

## 8 Sundry Costs

Include :

Thank you tea 13

Clergy Lunch 22

Servery miscellaneous 4

**Total 39**

## 9 Diocesan Quota

The share of the Diocesan Quota for St  
Benedict's Church (**representing 100% of full  
share**) **21312**

## 10 Fees

2 Weddings, 8 funerals and 3 interment of ashes were conducted in 2024

## 11 Land Rents

The PCC agreed that Land Rents should be paid into the General Fund to be  
used to support the ministry and worship in St Benedict's Church