

# **St Benedict's Church, Glinton**

## **Annual Report and Financial Statements of the Parochial Church Council**

for the year end December 2022

### **Priest in Charge**

**Currently in vacancy**

### **Bank:**

Barclays Bank plc  
Church Street  
Peterborough

### **Independent examiner:**

Mr Rod Gall  
18, St Pega's Road  
Peakirk  
Peterborough

# ST BENEDICT'S CHURCH, GLINTON

## FINANCIAL STATEMENT

for the year ended 31st December, 2022

## STATEMENT OF ASSETS AND LIABILITIES

	General	Fabric	Totals	
	Fund	Fund	2022	2021
	£	£	£	£
<b>Monetary assets</b>				
Bank balances and cash	417	48,428	48,845	66,970
<b>Debtors</b>	405	0	405	122
<b>Liabilities</b>				
Creditors	(4,977)		(4,977)	(1,183)
	<u>(4,155)</u>	<u>48,428</u>	<u>44,273</u>	<u>65,909</u>
Balance as at 01 January 2022	2,351	63,558	65,909	64,044
Surplus/deficit for the year	(6,506)	(15,129)	(21,636)	1,865
<b>Balance as at 31 December 2021</b>	<u>(4,155)</u>	<u>48,428</u>	<u>44,273</u>	<u>65,909</u>
<b>Debtors</b>				
Owed to Glinton for Visiting priests	405			
<b>Creditors</b>				
Tuesday at Ten	586			
Messy Church	100			
9BBs	215			
Choir funds	0			
Benefice Fundraising	4075			
<b>Total</b>	<u>4977</u>			

St Benedict's holds CBF and COIF investments, which are subject to the terms of the trust in which they are held. The market value of the investments at 31 December 2022 are shown below:

2022	2021
£	£
196,373	220,652

At 31 Dec 2022 these investments are as follows:

	2022	2021
Church Lands 128001349S	62,888	71,279
Church Lands 402400001T	24,825	28,091
Bell Fund 628179001J	57,709	63,533
Larkin Bequest 628179001S	50,951	57,749
<b>Total</b>	<u>196,373</u>	<u>220,652</u>

St Benedict's also owns land, which is subject to terms of the trust in which it is held, and has use of the rental income from the land.

To be approved by the Parochial Church Council



Dr Simon Richards, Treasurer

# ST BENEDICTS CHURCH, GLINTON

## General Fund Receipts and Payments Account - Year to 31st December 2022

	Note	Year to 31-12-22	Year to 31-12-21		Note	Year to 31-12-22	Year to 31-12-21
<b>Income</b>				<b>Expenditure</b>			
<u>Giving</u>				Diocesan Quota			
Planned Giving		6955	6670		8	19,900	16420
Donations	6	5,651	5241	Reordering		20,159	887
Gift Aid	2	1,230	487	Clergy Expenses		310	418
Offertory		2,264	1093	Readers & Visiting Priests Fees		234	0
Giving by SumUp	6	39	685	Costs of Services		398	344
		<u>16,139</u>	<u>14176</u>	Church Running Expenses		924	1205
<u>Fund Raising</u>				Church Maintenance	5	2,344	3751
100 Club Donation	3	970		Sound System	5, 6	2,229	0
Beetle Drive		507		Insurance		1,401	1378
Jubilee Coffee Morning		112		Organists		675	420
Upwood Ukeleles		509		Charitable donations	4	170	335
Christmas Fayre		660		Printing & Stationery		78	109
Other		78		Copyright Licence		96	71
		<u>2,836</u>	<u>4606</u>	Quinquennial Survey		600	0
<u>Other</u>				Cost of meetings/Training & Subs		220	220
Land Rents	10	3,395	3395	Fund Raising expenses		96	25
Fees	9	966	1369	Sundry Expenses	7	8	104
		<u>4,361</u>	<u>4764</u>				
Transfer from Fabric Fund		20,000	2500				
<b>Total Income</b>		<b>43,336</b>	<b>26046</b>	<b>Total Expenditure</b>		<b>49,842</b>	<b>25705</b>
				<b>Deficit for Year</b>		<b>(6,506)</b>	<b>341</b>
<b>Totals</b>		<b><u>43,336</u></b>	<b><u>26046</u></b>			<b><u>43,336</u></b>	<b><u>26046</u></b>
Bank balance 1st Jan 2022		3,412					
Debtors		122					
Creditors		(1,183)					
Net Assets 1st Jan 2022		<u>2,351</u>					
Deficit for Year		(6,506)					
Bank balance 31st Dec 2022		417					
Debtors		405					
Creditors		(4,977)					
Net Assets 31st Dec 2022		<u>(4,155)</u>					

**FABRIC FUND - RESTRICTED FUND**  
**Income & Expenditure to 31st December 2022**

	<i>Note</i>	<b>2022.00</b>	<b>2021</b>
		£	£
<b>Income</b>			
Incoming resources from donors			
Covenants and planned giving			
Reimbursement from general fund			
Transfer from general fund		0	0
		0	0
Other voluntary incoming resources			
Donations		0	0
From 100 club		0	0
		0	0
Income from investments			
Interest and Dividends		4,871	4,023
Land Rents	10	0	0
		<u>4,871</u>	<u>4,023</u>
<b>Total Income</b>		<u><b>4,871</b></u>	<u><b>4,023</b></u>
<b>Expenditure</b>			
Activities directly relating to the work of the Church		0	2,500
Re-ordering		20,000	0
Church Maintenance		0	0
		<u>20,000</u>	<u>2,500</u>
<b>Total Expenditure</b>		<u><b>20,000</b></u>	<u><b>2,500</b></u>
<b>Deficit for Year</b>		<b>(15,129)</b>	<b>1,523</b>
Bank and Deposit accounts 01 January 2022		63,558	62,034
Bank and Deposit accounts 31 December 2022		<u><b>48,428</b></u>	<u><b>63,558</b></u>

# Notes to the Accounts 2022

## 1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 using the Receipts & Payments method.

### Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and available for application to the general purposes of the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members

## 2 Income tax recovered

Tax recovered relates to the period upto 5th April 2022, and includes all Gift Aid claimable under new rules (which includes money given in plate collections. Tax recoverable from the planned giving made under the Parish Giving Scheme is recovered in the same month as the receipt to which it relates.

## 3 Fund Raising, net of expenses

100 Club donation	970
Beetle Drive	507
Jubilee Coffee Morning	112
Upwood Ukeles	509
Christmas Fayre	660
Total Fund Raising	<b><u>2,740</u></b> (profit)

## 4 Charitable giving

Elected Charities from Tuesday @ 10 Congregation	170
Total Charitable Giving	<b>170</b>

## 5 Church Maintenance

Chubb	24
Vulcana (2 year contract)	354
Organ Maintenance	192
Adam Cullip Electrical Inspection and work	524
APV Electrics for Porch Lights	140
Miscellaneous Fabric maintenance (Bob's boys)	318
Marriott Security	644 *
Total recorded	<b><u>2,344</u></b>

The Maintenance a/c includes money from the 5 parishes towards the maintenance of the Rectory Garden during the vacancy

## 6 Donations

Donations at weddings	96
Donations at Baptisms	0
Donations at Funerals	0
Named donations	650
Total church box	155
Miscellaneous Donations	4750
Donations made online (using SumUp)	39
Total	<b><u>5690</u></b>

## 7 Sundry Costs

Include :

M-A Tisdale incidental expenses	8
	<b><u>8</u></b>

## 8 Diocesan Quota

The share of the Diocesan Quota for St Benedict's Church ( <b>representing 96% of full share</b> )	<b>19900</b>
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## 9 Fees

2022 3 Weddings, 3 Funerals, 1 interment of ashes, 1 Wedding Deposit for 2023  
2021 0 Weddings, 11 Funerals, 1, interment of ashes, 1 Wedding Deposit for 2022  
2020 3 Weddings, 3 Funerals, 4 interment of ashes, 1 wedding deposits  
2019 3 Weddings, 3 Funerals, 2 interment of ashes, 2 wedding deposits

## 10 Land Rents

The PCC agreed that Land Rents should be paid into the General Fund to be used to support the ministry and worship in St Benedict's Church

## **Independent Examiner's Report to St Benedict's Parochial Church Council, Glington**

I report on the financial statements for the year ended 31<sup>st</sup> December 2022.

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and state whether any particular matters have come to my attention. My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion of the accounts.

In connection with my examination, no matters have come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roderick Gall FCCA  
18 St Pegas Road  
Peakirk  
Peterborough

14<sup>th</sup> March 2023